

Annual Report

December 31, 2017

State Street Institutional Investment Trust

State Street Aggregate Bond Index Fund

State Street Global Equity ex-U.S. Index Fund

State Street Small/Mid Cap Equity Index Fund

State Street Aggregate Bond Index Portfolio

State Street Global Equity ex-U.S. Index Portfolio

State Street Small/Mid Cap Equity Index Portfolio

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-800-997-7327 or visiting www.ssgafunds.com. Please read the prospectus carefully before you invest.

STATE STREET
GLOBAL ADVISORS®

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STATE STREET AGGREGATE BOND INDEX FUND
MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE (UNAUDITED)

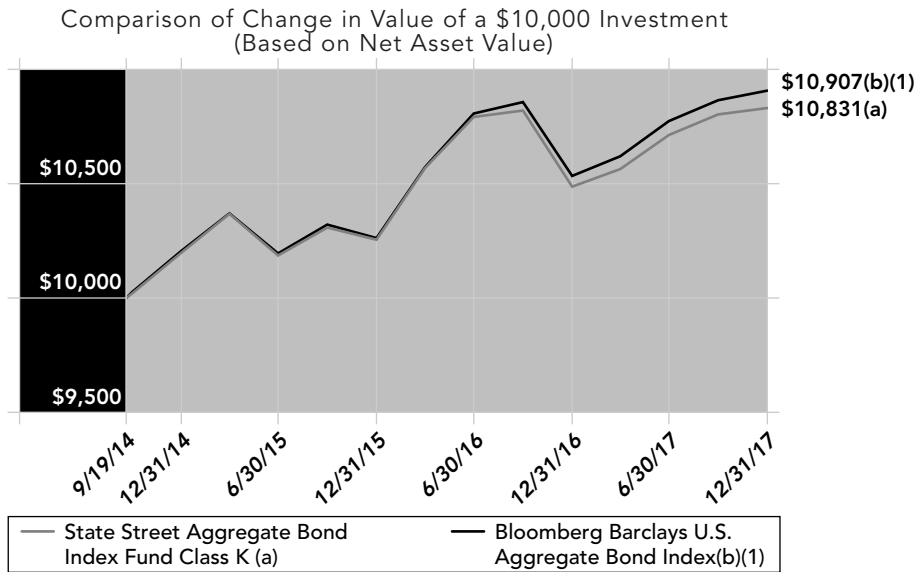
The State Street Aggregate Bond Index Fund (the "Fund") normally invests substantially all of its investable assets in the State Street Aggregate Bond Index Portfolio (the "Portfolio"). As a result, the Fund invests indirectly through the Portfolio. The Fund seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of an index that tracks the U.S. dollar denominated investment grade bond market over the long term. The Fund's benchmark is the Bloomberg Barclays U.S. Aggregate Index (the "Index").

For the 12-month period ended December 31, 2017 (the "Reporting Period"), the total return for the Fund's Class K shares was 3.30%, and the Index was 3.54%. The Fund and Index returns reflect the reinvestment of dividends and other income. The Fund's performance reflects the expenses of managing the Fund, including brokerage and advisory expenses. The Index is unmanaged and Index returns do not reflect fees and expenses of any kind, which would have a negative impact on returns. Fees and expenses contributed to the difference between the Fund's performance and that of the Index.

Federal Reserve rate hikes, fiscal policy expectations and the search for yield were primary drivers of Fund performance during the Reporting Period. From the Federal Reserve, the market navigated both three rate hikes and the implementation of balance sheet normalization. By year end, the yield curve flattened as the front end moved higher while the back end trended lower, the flattening detracted from the Fund's performance. On the fiscal policy side, the new administration garnered high expectations for pushing through pro-business policies and ultimately did pass tax reform by year end, which detracted from the Fund's performance. Finally, investors' continued search for yield in this low rate global environment helped the Fund's performance.

The views expressed above reflect those of the Fund's portfolio manager only through the Reporting Period, and do not necessarily represent the views of the Adviser as a whole. Any such views are subject to change at any time based upon market or other conditions and the Adviser disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a fund are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any fund.

STATE STREET AGGREGATE BOND INDEX FUND
PERFORMANCE SUMMARY (UNAUDITED)



Line graph is based on cumulative total return.

Investment Performance as of December 31, 2017

	Total Return One Year Ended December 31, 2017	Average Annual Total Return Inception to Date * December 31, 2017
State Street Aggregate Bond Index Fund Class A	2.93%	2.14%
State Street Aggregate Bond Index Fund Class I	3.29%	2.46%
State Street Aggregate Bond Index Fund Class K	3.30%	2.46%
Bloomberg Barclays U.S. Aggregate Index(1)	3.54%	2.68%

* Inception date is September 19, 2014.

(1) The Bloomberg Barclays U.S. Aggregate Bond Index provides a measure of the performance of the U.S. dollar denominated investment grade bond market, which includes investment grade (must be Baa3/BBB- or higher using the middle rating of Moody's Investor Service, Inc., Standard & Poor's, and Fitch Inc.)

Total returns and performance graph information represent past performance and are not indicative of future results, which may be lower or higher than performance data quoted. Investment return and principal value of an investment will fluctuate so that an investor's share, when redeemed, may be worth more or less than its original cost. The graph and table above do not reflect the deduction of taxes that a shareholder would pay on fund distributions, sales, or the redemption of fund shares.

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

STATE STREET GLOBAL EQUITY EX-U.S. INDEX FUND MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE (UNAUDITED)

The State Street Global Equity ex-U.S. Index Fund (the "Fund") normally invests substantially all of its investable assets in the State Street Global Equity ex-U.S. Index Portfolio (the "Portfolio"). As a result, the Fund invests indirectly through the Portfolio. The Fund seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of a broad-based index of world (ex-U.S.) equity markets over the long term. The Fund's benchmark is the MSCI ACWI ex-USA Index (the "Index").

For the 12-month period ended December 31, 2017 (the "Reporting Period"), the total return for the Fund's Class K shares was 27.11%, and the Index was 27.19%. The Fund and Index returns reflect the reinvestment of dividends and other income. The Fund's performance reflects the expenses of managing the Fund, including brokerage and advisory expenses. The Index is unmanaged and Index returns do not reflect fees and expenses of any kind, which would have a negative impact on returns. Fees and expenses, cash drag, cumulative effect of security misweights and tax withholding differences contributed to the difference between the Fund's performance and that of the Index.

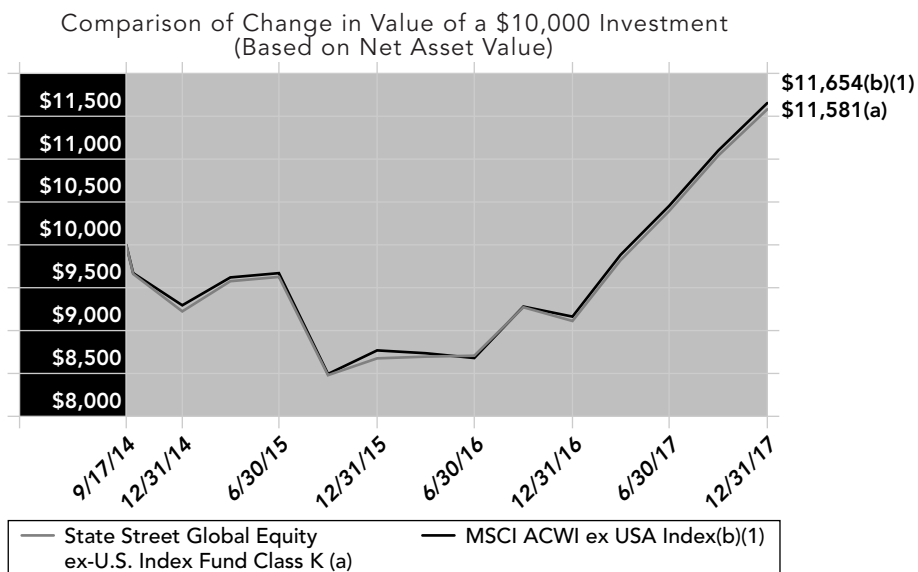
The first quarter of 2017 witnessed an optimistic tone in all regions in the Fund, largely on the back of growth expectations and an improving economic backdrop. European shares in the Fund additionally benefitted from an easing of political uncertainty with the defeat of populist candidates in the Netherlands in February and in presidential polls in France that spanned April and May. The third quarter of 2017 also saw a positive performance for the Fund as markets continued to rally on the back of strong retail sales and improved macroeconomic and manufacturing data. The positive momentum edged forward in the fourth quarter of 2017 as well on the back of a strong global economy, Spain dissolving Catalan's parliament, U.S. tax reform, and stabilizing oil prices. The success of emerging markets in the Fund in 2017 can be chalked up to a number of supporting factors, including the emergence of Brazil and Russia from two years in recession, strong advances made by China and South Korea, a weaker U.S. dollar that kept currency financing costs down and an acceleration in global trade.

The Fund did not invest in derivatives during the Reporting Period.

On an individual security level, the top positive contributors to the Fund's performance during the Reporting Period were Tencent Holdings Ltd., Alibaba Group Holding Ltd. Sponsored ADR, and Samsung Electronics Co., Ltd. The top negative contributors to the Fund's performance during the Reporting Period were BT Group plc, Teva Pharmaceutical Industries Limited Sponsored ADR, and Steinhoff International Holdings NV.

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STATE STREET GLOBAL EQUITY EX-U.S. INDEX FUND
PERFORMANCE SUMMARY (UNAUDITED)



Line graph is based on cumulative total return.

Investment Performance as of December 31, 2017

	Total Return One Year Ended December 31, 2017	Average Annual Total Return Inception to Date * December 31, 2017
State Street Global Equity ex-U.S. Index Fund Class A	26.68%	4.26%
State Street Global Equity ex-U.S. Index Fund Class I	27.00%	4.52%
State Street Global Equity ex-U.S. Index Fund Class K	27.11%	4.56%
MSCI ACWI ex-USA Index(1)	27.19%	4.77%

* Inception date is September 17, 2014.

(1) The MSCI ACWI ex-USA Index is a float-adjusted market capitalization index that is designed to measure the combined equity market performance of developed and emerging market countries excluding the United States.

Total returns and performance graph information represent past performance and are not indicative of future results, which may be lower or higher than performance data quoted. Investment return and principal value of an investment will fluctuate so that an investor's share, when redeemed, may be worth more or less than its original cost. The graph and table above do not reflect the deduction of taxes that a shareholder would pay on fund distributions, sales, or the redemption of fund shares.

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STATE STREET SMALL/MID CAP EQUITY INDEX FUND MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE (UNAUDITED)

The State Street Small/Mid Cap Equity Index Fund (the "Fund") normally invests substantially all of its investable assets in the State Street Small/Mid Cap Equity Index Portfolio, (the "Portfolio"). As a result, the Fund invests indirectly through the Portfolio. The Fund seeks to provide investment results that, before expenses, correspond generally to the total return of an index that tracks the performance of mid to small capitalization exchange traded U.S. equity securities. The Fund's benchmark is the Russell Small Cap Completeness Index (the "Index").

For the 12-month period ended December 31, 2017 (the "Reporting Period"), the total return for the Fund's Class K shares was 18.16%, and the Index was 18.27%. The Fund and Index returns reflect the reinvestment of dividends and other income. The Fund's performance reflects the expenses of managing the Fund, including brokerage and advisory expenses. The Index is unmanaged and Index returns do not reflect fees and expenses of any kind, which would have a negative impact on returns. The expenses of managing the Fund, managing cash inflows to and outflows from the Fund, futures, and small security misweights contributed to the difference between the Fund's performance and that of the Index.

Global markets ushered in 2017 on a cautiously positive note in January with new all-time highs established in U.S. equity markets, even as a number of other reflationary market trends paused or reversed. While global equity markets continued to muscle higher in January for a third consecutive month, post-election rallies that took U.S. treasury yields and the U.S. dollar to multi year highs in December of 2016 showed hesitation in January. The change in tone in some markets was consistent with a 'wait and see' approach as the new U.S. presidential administration took office on January 20th after two months of market action anticipating the unveiling of the pro-growth, business friendly Trump agenda. February saw a continuation of the positive sentiment evident in global equity markets during the first month of the year, and by some measures, an acceleration of it. After opening 2017 with a respectable gain of approximately 2.0% in January, the Russell Small Cap Completeness Total Return Index increased on this performance in February, rising approximately 2.5% on the month. March showed some mixed signals as to the staying power of the U.S. led global reflation rally that manifested itself in global equity markets to start the year. The positive surge in U.S. stocks to open the month coincided with a very positive response to U.S. President Donald Trump's address to Congress on February 28th. But political and policy concerns weighed on markets toward the end of the month as the failed attempt to advance a health care bill exposed fissures in the Republican Party and caused some market participants to question the likelihood of other policy priorities.

April 2017 saw a measure of investor fear return in global risk markets following a four and a half month period of relative complacency coinciding with implied volatility levels across many asset classes declining to multi year lows and strong gains in global equity markets. Despite this, the Russell Small Cap Completeness Total Return Index returned approximately 1.2% for April 2017. However, the fear carried over into May with the Index down approximately 0.7%. The end of the second quarter had the Index up approximately 2.3% in June.

In the third quarter of 2017, the global growth story that had provided firm foundation for broad advances in global equities year-to-date continued to show strength in August economic releases. In the U.S., economic growth for the second quarter of 2017 was revised higher to approximately 3.0% on August 30th from an initial release of approximately 2.6%. During this time, the Russell Small Cap Completeness Total Return Index was up approximately 5.0% for the quarter.

The final quarter of 2017 got underway in early October with a notable move higher in both U.S. interest rates and global equities as the reflation thematic that had powered growth assets higher up to that point in 2017 gained strength anew. With this renewed strength, the Index returned approximately 4.9% for the quarter.

The Fund used futures in order to expose cash and dividends to the market during the Reporting Period. The Fund's use of futures helped the Fund track the Index.

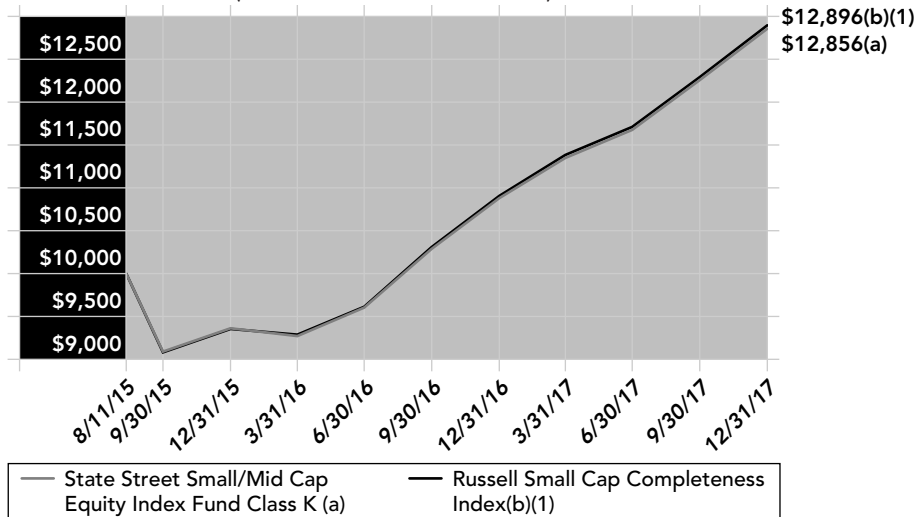
On an individual security level, the top positive contributors to the Fund's performance during the Reporting Period were Tesla Inc, ServiceNow, Inc., and Las Vegas Sands Corp.. The top negative contributors to the Fund's performance during the Reporting Period were Frontier Communications Corporation Class B, Nabors Industries Ltd., and Rite Aid Corporation.

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STATE STREET SMALL/MID CAP EQUITY INDEX FUND
PERFORMANCE SUMMARY (UNAUDITED)

Comparison of Change in Value of a \$10,000 Investment
(Based on Net Asset Value)



Line graph is based on cumulative total return.

Investment Performance as of December 31, 2017

	Total Return One Year Ended December 31, 2017	Average Annual Total Return Inception to Date * December 31, 2017
State Street Small/Mid Cap Equity Index Fund Class A	17.87%	10.81%
State Street Small/Mid Cap Equity Index Fund Class I	18.16%	11.09%
State Street Small/Mid Cap Equity Index Fund Class K	18.16%	11.07%
Russell Small Cap Completeness Index(1)	18.27%	11.24%

* Inception date is October 15, 2015 for Class A and Class I and inception date is August 11, 2015 for Class K.

(1) The Russell Small Cap Completeness Index is a float-adjusted, market capitalization index which measures the performance of the Russell 3000[®] Index companies excluding S&P 500[®] constituents. The Index is constructed to provide a comprehensive and unbiased barometer of the extended broad market beyond the S&P 500 exposure. The Index is completely reconstituted annually.

Total returns and performance graph information represent past performance and are not indicative of future results, which may be lower or higher than performance data quoted. Investment return and principal value of an investment will fluctuate so that an investor's share, when redeemed, may be worth more or less than its original cost. The graph and table above do not reflect the deduction of taxes that a shareholder would pay on fund distributions, sales, or the redemption of fund shares.

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STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATEMENTS OF ASSETS AND LIABILITIES
December 31, 2017

	State Street Aggregate Bond Index Fund	State Street Global Equity ex-U.S. Index Fund	State Street Small/Mid Cap Equity Index Fund
ASSETS			
Investment in corresponding affiliated Portfolio, at value*	\$108,497,611	\$458,601,816	\$23,895,787
Receivable for investments sold	1,624	—	—
Receivable for fund shares sold	24,733	5,428,289	4,782
Receivable from Adviser	15,427	—	8,892
Prepaid expenses and other assets	22	2,792	3
TOTAL ASSETS	<u>108,539,417</u>	<u>464,032,897</u>	<u>23,909,464</u>
LIABILITIES			
Payable for investments purchased	—	5,321,694	3,214
Payable for fund shares repurchased	24,789	105,028	—
Advisory fee payable	2,728	42,435	598
Custodian fees payable	1,177	1,219	1,209
Administration fees payable	4,568	20,369	999
Distribution fees payable	62	198	207
Accrued Trustees' fees and expenses	2	2	7
Transfer agent fees payable	7,501	7,602	5,279
Sub-transfer agent fee payable	548	—	—
Registration and filing fees payable	1,679	11,303	378
Professional fees payable	22,190	22,191	18,494
Printing and postage fees payable	8,655	8,267	7,138
TOTAL LIABILITIES	<u>73,899</u>	<u>5,540,308</u>	<u>37,523</u>
NET ASSETS	<u>\$108,465,518</u>	<u>\$458,492,589</u>	<u>\$23,871,941</u>
NET ASSETS CONSIST OF:			
Paid-in Capital	\$109,514,148	\$399,932,882	\$21,346,747
Undistributed (distribution in excess of) net investment income (loss)	1,658	—	—
Accumulated net realized gain (loss) on investments	(83,613)	10,118,412	428,630
Net unrealized appreciation (depreciation) on: Investments — unaffiliated issuers	(966,675)	48,441,295	2,096,564
NET ASSETS	<u>\$108,465,518</u>	<u>\$458,492,589</u>	<u>\$23,871,941</u>
Class A			
Net Assets	\$ 339,839	\$ 926,524	\$ 987,729
Shares Outstanding	34,590	86,858	82,678
Net asset value, offering and redemption price per share	<u>\$ 9.82</u>	<u>\$ 10.67</u>	<u>\$ 11.95</u>
Maximum sales charge	3.75%	5.25%	5.25%
Maximum offering price per share	<u>\$ 10.20</u>	<u>\$ 11.26</u>	<u>\$ 12.61</u>
Class I			
Net Assets	\$ 10,807,231	\$ 999,223	\$ 4,134,640
Shares Outstanding	1,098,172	93,646	346,010
Net asset value, offering and redemption price per share	<u>\$ 9.84</u>	<u>\$ 10.67</u>	<u>\$ 11.95</u>
Class K			
Net Assets	\$ 97,318,448	\$456,566,842	\$18,749,572
Shares Outstanding	9,895,853	42,748,415	1,568,762
Net asset value, offering and redemption price per share	<u>\$ 9.83</u>	<u>\$ 10.68</u>	<u>\$ 11.95</u>
COST OF INVESTMENTS:			
*Investment in corresponding affiliated Portfolio, at cost	\$109,464,286	\$410,160,521	\$21,799,223

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATEMENTS OF OPERATIONS (continued)
For the Year Ended December 31, 2017

	State Street Aggregate Bond Index Fund	State Street Global Equity ex-U.S. Index Fund	State Street Small/Mid Cap Equity Index Fund
INVESTMENT INCOME			
Interest income — unaffiliated income.	\$ 466	\$ 468	\$ —
Dividend income from corresponding affiliated Portfolio.	2,503,533	11,307,427	285,211
TOTAL INVESTMENT INCOME (LOSS).	<u>2,503,999</u>	<u>11,307,895</u>	<u>285,211</u>
EXPENSES			
Advisory fee	30,752	209,047	5,467
Administration fees	56,530	218,110	15,927
Sub-transfer agent fee.			
Class A	90	1,875	128
Class I	—	594	904
Distribution fees.			
Class A	333	4,482	635
Custodian fees	13,590	13,624	13,136
Trustees' fees and expenses	22,064	22,087	22,055
Transfer agent fees	41,815	42,549	31,941
Registration and filing fees	43,263	54,118	41,389
Professional fees and expenses	41,790	41,814	27,747
Printing and postage fees	18,209	16,344	15,470
Insurance expense	221	386	17
TOTAL EXPENSES.	<u>268,657</u>	<u>625,030</u>	<u>174,816</u>
Expenses waived/reimbursed by the Adviser.	(186,229)	(269,672)	(164,052)
NET EXPENSES	<u>82,428</u>	<u>355,358</u>	<u>10,764</u>
NET INVESTMENT INCOME (LOSS)	<u>2,421,571</u>	<u>10,952,537</u>	<u>274,447</u>
REALIZED AND UNREALIZED GAIN (LOSS)			
Net realized gain (loss) on:			
Investment in corresponding affiliated Portfolio.	(123,311)	18,089,262	744,087
Capital gain distributions from corresponding affiliated Portfolio	—	2,097,454	623,039
Net realized gain (loss)	<u>(123,311)</u>	<u>20,186,716</u>	<u>1,367,126</u>
Net change in unrealized appreciation/depreciation on:			
Investment in corresponding affiliated Portfolio.	847,638	50,094,878	1,339,927
NET REALIZED AND UNREALIZED GAIN (LOSS)	<u>724,327</u>	<u>70,281,594</u>	<u>2,707,053</u>
NET INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS.	<u>\$3,145,898</u>	<u>\$81,234,131</u>	<u>\$2,981,500</u>

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATEMENTS OF CHANGES IN NET ASSETS (continued)
For the Year Ended December 31, 2017

	State Street Aggregate Bond Index Fund		State Street Global Equity ex-U.S. Index Fund		State Street Small/Mid Cap Equity Index Fund	
	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/17	Year Ended 12/31/16
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:						
Net investment income (loss)	\$ 2,421,571	\$ 1,277,712	\$ 10,952,537	\$ 2,975,353	\$ 274,447	\$ 109,227
Net realized gain (loss)	(123,311)	197,087	20,186,716	(2,955,156)	1,367,126	95,812
Net change in unrealized appreciation/depreciation	847,638	(741,648)	50,094,878	6,185,977	1,339,927	1,057,970
Net increase (decrease) in net assets resulting from operations	<u>3,145,898</u>	<u>733,151</u>	<u>81,234,131</u>	<u>6,206,174</u>	<u>2,981,500</u>	<u>1,263,009</u>
DISTRIBUTIONS TO SHAREHOLDERS FROM:						
Net Investment Income						
Class A	(2,944)	(3,618)	(22,917)	(19,511)	(19,983)	(1,186)
Class I	(270,047)	(99,762)	(26,359)	(5,566)	(93,439)	(2,663)
Class K	(2,146,127)	(1,273,579)	(12,035,422)	(2,954,328)	(425,860)	(163,533)
Total distributions from net investment income	<u>(2,419,118)</u>	<u>(1,376,959)</u>	<u>(12,084,698)</u>	<u>(2,979,405)</u>	<u>(539,282)</u>	<u>(167,382)</u>
Net Realized Gains						
Class A	(269)	(143)	(12,480)	—	(29,525)	(5)
Class I	(9,292)	(8,369)	(12,975)	—	(122,787)	(10)
Class K	(83,519)	(51,264)	(5,924,470)	—	(559,618)	(591)
Total distributions from net realized gains	<u>(93,080)</u>	<u>(59,776)</u>	<u>(5,949,925)</u>	<u>—</u>	<u>(711,930)</u>	<u>(606)</u>
Total distributions to shareholders	<u>(2,512,198)</u>	<u>(1,436,735)</u>	<u>(18,034,623)</u>	<u>(2,979,405)</u>	<u>(1,251,212)</u>	<u>(167,988)</u>
FROM BENEFICIAL INTEREST TRANSACTIONS						
Class A						
Proceeds from sale of shares sold . .	279,238	25,519	964,577	1,529,865	985,177	2,000
Reinvestment of distributions	2,143	2,814	35,397	18,958	42,820	23
Cost of shares redeemed	(153,080)	—	(2,022,178)	(3,212)	(145,350)	—
Net increase (decrease) from capital share transactions	<u>128,301</u>	<u>28,333</u>	<u>(1,022,204)</u>	<u>1,545,611</u>	<u>882,647</u>	<u>2,023</u>
Class I						
Proceeds from sale of shares sold . .	2,050,309	8,726,563	676,051	461,922	4,032,197	179,144
Reinvestment of distributions	85,288	84,817	39,333	4,904	216,225	1,219
Cost of shares redeemed	(3,817,467)	(1,036,767)	(413,077)	(43,088)	(440,293)	—
Net increase (decrease) from capital share transactions	<u>(1,681,870)</u>	<u>7,774,613</u>	<u>302,307</u>	<u>423,738</u>	<u>3,808,129</u>	<u>180,363</u>
Class K						
Proceeds from sale of shares sold . .	39,320,634	34,423,585	299,071,533	179,462,524	8,509,161	9,280,415
Reinvestment of distributions	2,209,176	1,313,224	16,548,709	2,954,328	940,462	164,124
Cost of shares redeemed	(21,154,747)	(8,159,404)	(143,968,371)	(20,555,137)	(6,508,163)	(337,475)
Net increase (decrease) from capital share transactions	<u>20,375,063</u>	<u>27,577,405</u>	<u>171,651,871</u>	<u>161,861,715</u>	<u>2,941,460</u>	<u>9,107,064</u>
Net increase (decrease) in net assets from beneficial interest transactions	<u>18,821,494</u>	<u>35,380,351</u>	<u>170,931,974</u>	<u>163,831,064</u>	<u>7,632,236</u>	<u>9,289,450</u>
Net increase (decrease) in net assets during the period	19,455,194	34,676,767	234,131,482	167,057,833	9,362,524	10,384,471
Net assets at beginning of period . .	89,010,324	54,333,557	224,361,107	57,303,274	14,509,417	4,124,946
NET ASSETS AT END OF PERIOD	<u>\$108,465,518</u>	<u>\$89,010,324</u>	<u>\$ 458,492,589</u>	<u>\$224,361,107</u>	<u>\$23,871,941</u>	<u>\$14,509,417</u>
Undistributed (distribution in excess of) net investment income (loss) . .	\$ 1,658	\$ —	\$ —	\$ —	\$ —	\$ 2,247

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATEMENTS OF CHANGES IN NET ASSETS (continued)
For the Year Ended December 31, 2017

	State Street Aggregate Bond Index Fund		State Street Global Equity ex-U.S. Index Fund		State Street Small/Mid Cap Equity Index Fund	
	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/17	Year Ended 12/31/16
SHARES OF BENEFICIAL INTEREST:						
Class A						
Shares sold	\$ 28,379	\$ 2,536	\$ 92,268	\$ 172,029	\$ 80,265	\$ 202
Reinvestment of distributions.	218	282	3,355	2,189	3,574	2
Shares redeemed.	(15,694)	—	(187,618)	(365)	(11,836)	—
Net increase (decrease)	<u>12,903</u>	<u>2,818</u>	<u>(91,995)</u>	<u>173,853</u>	<u>72,003</u>	<u>204</u>
Class I						
Shares sold	208,151	899,938	71,898	56,831	337,993	17,279
Reinvestment of distributions.	8,660	8,500	3,728	567	18,049	113
Shares redeemed.	(385,999)	(103,787)	(39,309)	(5,069)	(37,895)	—
Net increase (decrease)	<u>(169,188)</u>	<u>804,651</u>	<u>36,317</u>	<u>52,329</u>	<u>318,147</u>	<u>17,392</u>
Class K						
Shares sold	3,978,064	3,420,492	29,446,359	20,681,990	751,517	916,650
Reinvestment of distributions.	224,438	131,785	1,567,113	341,541	78,503	15,239
Shares redeemed.	(2,142,554)	(813,019)	(13,697,753)	(2,360,232)	(582,563)	(33,261)
Net increase (decrease)	<u>2,059,948</u>	<u>2,739,258</u>	<u>17,315,719</u>	<u>18,663,299</u>	<u>247,457</u>	<u>898,628</u>

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX FUND
FINANCIAL HIGHLIGHTS

Selected data for a share outstanding throughout each period

	Class A			
	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/15	For the Period 9/19/14* - 12/31/14
Net asset value, beginning of period	\$ 9.75	\$ 9.75	\$10.14	\$10.00
Income (loss) from investment operations:				
Net investment income (loss) (a)	0.21	0.16	0.21	0.02
Net realized and unrealized gain (loss)	0.08	0.03	(0.18)	0.16
Total from investment operations	0.29	0.19	0.03	0.18
Distributions to shareholders from:				
Net investment income	(0.21)	(0.18)	(0.26)	(0.04)
Net realized gains	(0.01)	(0.01)	(0.14)	—
Return of Capital	—	—	(0.02)	—
Total distributions	(0.22)	(0.19)	(0.42)	(0.04)
Net asset value, end of period	\$ 9.82	\$ 9.75	\$ 9.75	\$10.14
Total return (b)	2.93%	1.91%	0.35%	1.85%
Ratios and Supplemental Data:				
Net assets, end of period (in 000s)	\$ 340	\$ 211	\$ 184	\$ 51
Ratios to Average Net Assets:				
Total expenses (c)	0.58%	0.67%	0.66%	0.91%(d)
Net expenses (c)	0.40%	0.40%	0.31%	0.52%(d)
Net investment income (loss)	2.11%	1.65%	2.11%	0.58%(d)
Portfolio turnover rate (e)	99%	194%	62%(f)	16%(f)(g)

* Commencement of operations.

(a) Net investment income per share is calculated using the average shares method.

(b) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates. Total return for periods of less than one year is not annualized. Results represent past performance and are not indicative of future results.

(c) Ratio does not include the expenses of the corresponding Portfolio.

(d) Annualized.

(e) Portfolio turnover rate is from the corresponding Portfolio.

(f) Portfolio turnover rate excludes to-be-announced (“TBA”) transactions.

(g) Not annualized.

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX FUND
FINANCIAL HIGHLIGHTS (continued)

Selected data for a share outstanding throughout each period

	Class I			
	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/15	For the Period 9/19/14* - 12/31/14
Net asset value, beginning of period	\$ 9.76	\$ 9.74	\$10.13	\$10.00
Income (loss) from investment operations:				
Net investment income (loss) (a)	0.23	0.18	0.20	0.08
Net realized and unrealized gain (loss)	0.09	0.06	(0.14)	0.09
Total from investment operations	0.32	0.24	0.06	0.17
Distributions to shareholders from:				
Net investment income	(0.23)	(0.21)	(0.29)	(0.04)
Net realized gains	(0.01)	(0.01)	(0.14)	—
Return of Capital	—	—	(0.02)	—
Total distributions	(0.24)	(0.22)	(0.45)	(0.04)
Net asset value, end of period	\$ 9.84	\$ 9.76	\$ 9.74	\$10.13
Total return (b)	3.29%	2.37%	0.60%	1.82%
Ratios and Supplemental Data:				
Net assets, end of period (in 000s)	\$10,807	\$12,370	\$4,508	\$4,484
Ratios to Average Net Assets:				
Total expenses (c)	0.26%	0.33%	0.41%	0.88%(d)
Net expenses (c)	0.08%	0.06%	0.06%	0.28%(d)
Net investment income (loss)	2.30%	1.83%	1.95%	2.91%(d)
Portfolio turnover rate (e)	99%	194%	62%(f)	16%(f)(g)

* Commencement of operations.

(a) Net investment income per share is calculated using the average shares method.

(b) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates. Total return for periods of less than one year is not annualized. Results represent past performance and are not indicative of future results.

(c) Ratio does not include the expenses of the corresponding Portfolio.

(d) Annualized.

(e) Portfolio turnover rate is from the corresponding Portfolio.

(f) Portfolio turnover rate excludes to-be-announced (“TBA”) transactions.

(g) Not annualized.

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX FUND
FINANCIAL HIGHLIGHTS (continued)**

Selected data for a share outstanding throughout each period

	Class K			
	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/15	For the Period 9/19/14* - 12/31/14
Net asset value, beginning of period	\$ 9.75	\$ 9.74	\$ 10.14	\$ 10.00
Income (loss) from investment operations:				
Net investment income (loss) (a)	0.23	0.20	0.20	0.04
Net realized and unrealized gain (loss)	0.09	0.03	(0.15)	0.15
Total from investment operations	0.32	0.23	0.05	0.19
Distributions to shareholders from:				
Net investment income	(0.23)	(0.21)	(0.29)	(0.05)
Net realized gains	(0.01)	(0.01)	(0.14)	—
Return of Capital	—	—	(0.02)	—
Total distributions	(0.24)	(0.22)	(0.45)	(0.05)
Net asset value, end of period	\$ 9.83	\$ 9.75	\$ 9.74	\$ 10.14
Total return (b)	3.30%	2.27%	0.54%	1.97%
Ratios and Supplemental Data:				
Net assets, end of period (in 000s)	\$97,318	\$76,429	\$49,641	\$70,950
Ratios to Average Net Assets:				
Total expenses (c)	0.26%	0.33%	0.41%	0.50%(d)
Net expenses (c)	0.08%	0.06%	0.06%	0.09%(d)
Net investment income (loss)	2.37%	1.98%	1.88%	1.33%(d)
Portfolio turnover rate (e)	99%	194%	62%(f)	16%(f)(g)

* Commencement of operations.

(a) Net investment income per share is calculated using the average shares method.

(b) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates. Total return for periods of less than one year is not annualized. Results represent past performance and are not indicative of future results.

(c) Ratio does not include the expenses of the corresponding Portfolio.

(d) Annualized.

(e) Portfolio turnover rate is from the corresponding Portfolio.

(f) Portfolio turnover rate excludes to-be-announced (“TBA”) transactions.

(g) Not annualized.

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX FUND
FINANCIAL HIGHLIGHTS (continued)**

Selected data for a share outstanding throughout each period

	Class A			
	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/15	For the Period 9/17/14* - 12/31/14
Net asset value, beginning of period	\$ 8.74	\$ 8.45	\$ 9.17	\$10.00
Income (loss) from investment operations:				
Net investment income (loss) (a)	0.08	0.31	0.15	0.04
Net realized and unrealized gain (loss)	2.25	0.09	(0.71)	(0.83)
Total from investment operations	2.33	0.40	(0.56)	(0.79)
Distributions to shareholders from:				
Net investment income	(0.26)	(0.11)	(0.16)	(0.04)
Net realized gains	(0.14)	—	—	—
Total distributions	(0.40)	(0.11)	(0.16)	(0.04)
Net asset value, end of period	\$10.67	\$ 8.74	\$ 8.45	\$ 9.17
Total return (b)	26.68%	4.75%	(6.17)%	(7.88)%
Ratios and Supplemental Data:				
Net assets, end of period (in 000s)	\$ 927	\$1,564	\$ 42	\$ 46
Ratios to Average Net Assets:				
Total expenses (c)	0.53%	0.58%	0.70%	1.17%(d)
Net expenses (c)	0.44%	0.42%	0.32%	0.60%(d)
Net investment income (loss)	0.79%	3.51%	1.64%	1.55%(d)
Portfolio turnover rate (e)	2%	8%	3%	0%(f)

* Commencement of operations.

(a) Net investment income per share is calculated using the average shares method.

(b) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates. Total return for periods of less than one year is not annualized. Results represent past performance and are not indicative of future results.

(c) Ratio does not include the expenses of the corresponding Portfolio.

(d) Annualized.

(e) Portfolio turnover rate is from the corresponding Portfolio.

(f) Not annualized.

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX FUND
FINANCIAL HIGHLIGHTS (continued)**

Selected data for a share outstanding throughout each period

	Class I			
	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/15	For the Period 9/17/14* - 12/31/14
Net asset value, beginning of period	\$ 8.74	\$ 8.45	\$ 9.17	\$10.00
Income (loss) from investment operations:				
Net investment income (loss) (a)	0.21	0.17	0.18	0.05
Net realized and unrealized gain (loss)	2.14	0.25	(0.72)	(0.83)
Total from investment operations	2.35	0.42	(0.54)	(0.78)
Distributions to shareholders from:				
Net investment income	(0.28)	(0.13)	(0.18)	(0.05)
Net realized gains	(0.14)	—	—	—
Total distributions	(0.42)	(0.13)	(0.18)	(0.05)
Net asset value, end of period	<u>\$10.67</u>	<u>\$ 8.74</u>	<u>\$ 8.45</u>	<u>\$ 9.17</u>
Total return (b)	27.00%	5.02%	(5.94)%	(7.81)%
Ratios and Supplemental Data:				
Net assets, end of period (in 000s)	\$ 999	\$ 501	\$ 42	\$ 46
Ratios to Average Net Assets:				
Total expenses (c)	0.23%	0.32%	0.45%	0.92%(d)
Net expenses (c)	0.15%	0.16%	0.06%	0.35%(d)
Net investment income (loss)	2.12%	2.01%	1.89%	1.81%(d)
Portfolio turnover rate (e)	2%	8%	3%	0%(f)

* Commencement of operations.

(a) Net investment income per share is calculated using the average shares method.

(b) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported.

Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates. Total return for periods of less than one year is not annualized. Results represent past performance and are not indicative of future results.

(c) Ratio does not include the expenses of the corresponding Portfolio.

(d) Annualized.

(e) Portfolio turnover rate is from the corresponding Portfolio.

(f) Not annualized.

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX FUND
FINANCIAL HIGHLIGHTS (continued)**

Selected data for a share outstanding throughout each period

	Class K			
	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/15	For the Period 9/17/14* - 12/31/14
Net asset value, beginning of period	\$ 8.74	\$ 8.45	\$ 9.17	\$ 10.00
Income (loss) from investment operations:				
Net investment income (loss) (a)	0.32	0.20	0.24	0.05
Net realized and unrealized gain (loss)	2.04	0.22	(0.78)	(0.83)
Total from investment operations	2.36	0.420	(0.54)	(0.78)
Distributions to shareholders from:				
Net investment income	(0.28)	(0.13)	(0.18)	(0.05)
Net realized gains	(0.14)	—	—	—
Total distributions	(0.42)	(0.13)	(0.18)	(0.05)
Net asset value, end of period	\$ 10.68	\$ 8.74	\$ 8.45	\$ 9.17
Total return (b)	27.11%	5.02%	(5.94)%	(7.76)%
Ratios and Supplemental Data:				
Net assets, end of period (in 000s)	\$456,567	\$222,297	\$57,219	\$40,800
Ratios to Average Net Assets:				
Total expenses (c)	0.18%	0.23%	0.45%	0.73%(d)
Net expenses (c)	0.10%	0.07%	0.06%	0.15%(d)
Net investment income (loss)	3.16%	2.28%	2.59%	2.00%(d)
Portfolio turnover rate (e)	2%	8%	3%	0%(f)

* Commencement of operations.

(a) Net investment income per share is calculated using the average shares method.

(b) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates. Total return for periods of less than one year is not annualized. Results represent past performance and are not indicative of future results.

(c) Ratio does not include the expenses of the corresponding Portfolio.

(d) Annualized.

(e) Portfolio turnover rate is from the corresponding Portfolio.

(f) Not annualized.

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET SMALL/MID CAP EQUITY INDEX FUND
FINANCIAL HIGHLIGHTS (continued)**

Selected data for a share outstanding throughout each period

	Class A		
	Year Ended 12/31/17	Year Ended 12/31/16	For the Period 10/16/15* - 12/31/15
Net asset value, beginning of period	\$10.67	\$ 9.30	\$10.00
Income (loss) from investment operations:			
Net investment income (loss) (a)	0.53	0.07	0.05
Net realized and unrealized gain (loss)	1.37	1.41	(0.69)
Total from investment operations	1.90	1.48	(0.64)
Distributions to shareholders from:			
Net investment income	(0.25)	(0.11)	(0.06)
Net realized gains	(0.37)	(0.00)(b)	—
Total distributions	(0.62)	(0.11)	(0.06)
Net asset value, end of period	<u>\$11.95</u>	<u>\$10.67</u>	<u>\$ 9.30</u>
Total return (c)	17.87%	15.67%	(6.27)%
Ratios and Supplemental Data:			
Net assets, end of period (in 000s)	\$ 988	\$ 114	\$ 97
Ratios to Average Net Assets:			
Total expenses (d)	1.10%	2.48%	5.08%(e)
Net expenses (d)	0.35%	0.30%	0.30%(e)
Net investment income (loss)	4.60%	0.69%	2.55%(e)
Portfolio turnover rate (f)	21%	21%	8%(g)

* Commencement of operations.

(a) Net investment income per share is calculated using the average shares method.

(b) Amount is less than \$0.005 per share.

(c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported.

Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates. Total return for periods of less than one year is not annualized. Results represent past performance and are not indicative of future results.

(d) Ratio does not include the expenses of the corresponding Portfolio.

(e) Annualized.

(f) Portfolio turnover rate is from the corresponding Portfolio.

(g) Not annualized.

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET SMALL/MID CAP EQUITY INDEX FUND
FINANCIAL HIGHLIGHTS (continued)**

Selected data for a share outstanding throughout each period

	Class I		
	Year Ended 12/31/17	Year Ended 12/31/16	For the Period 10/16/15* - 12/31/15
Net asset value, beginning of period	\$10.67	\$ 9.30	\$10.00
Income (loss) from investment operations:			
Net investment income (loss) (a)	0.40	0.14	0.06
Net realized and unrealized gain (loss)	1.53	1.37	(0.70)
Total from investment operations	1.93	1.51	(0.64)
Distributions to shareholders from:			
Net investment income	(0.28)	(0.14)	(0.06)
Net realized gains	(0.37)	(0.00)(b)	—
Total distributions	(0.65)	(0.14)	(0.06)
Net asset value, end of period	<u>\$11.95</u>	<u>\$10.67</u>	<u>\$ 9.30</u>
Total return (c)	18.16%	15.96%	(6.18)%
Ratios and Supplemental Data:			
Net assets, end of period (in 000s)	\$4,135	\$ 297	\$ 97
Ratios to Average Net Assets:			
Total expenses (d)	0.90%	2.22%	4.83%(e)
Net expenses (d)	0.11%	0.05%	0.05%(e)
Net investment income (loss)	3.42%	1.42%	2.80%(e)
Portfolio turnover rate (f)	21%	21%	8%(g)

* Commencement of operations.

(a) Net investment income per share is calculated using the average shares method.

(b) Amount is less than \$0.005 per share.

(c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported.

Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates. Total return for periods of less than one year is not annualized. Results represent past performance and are not indicative of future results.

(d) Ratio does not include the expenses of the corresponding Portfolio.

(e) Annualized.

(f) Portfolio turnover rate is from the corresponding Portfolio.

(g) Not annualized.

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET SMALL/MID CAP EQUITY INDEX FUND
FINANCIAL HIGHLIGHTS (continued)**

Selected data for a share outstanding throughout each period

	Class K		
	Year Ended 12/31/17	Year Ended 12/31/16	For the Period 8/12/15* - 12/31/15
Net asset value, beginning of period	\$ 10.67	\$ 9.30	\$10.00
Income (loss) from investment operations:			
Net investment income (loss) (a)	0.15	0.15	0.06
Net realized and unrealized gain (loss)	1.78	1.36	(0.70)
Total from investment operations	1.93	1.51	(0.64)
Distributions to shareholders from:			
Net investment income	(0.28)	(0.14)	(0.06)
Net realized gains	(0.37)	(0.00)(b)	—
Total distributions	(0.65)	(0.14)	(0.06)
Net asset value, end of period	<u>\$ 11.95</u>	<u>\$ 10.67</u>	<u>\$ 9.30</u>
Total return (c)	18.16%	16.21%	(6.38)%
Ratios and Supplemental Data:			
Net assets, end of period (in 000s)	\$18,750	\$14,098	\$3,930
Ratios to Average Net Assets:			
Total expenses (d)	0.96%	2.21%	4.71%(e)
Net expenses (d)	0.05%	0.05%	0.05%(e)
Net investment income (loss)	1.29%	1.51%	1.49%(e)
Portfolio turnover rate (f)	21%	21%	8%(g)

* Commencement of operations.

(a) Net investment income per share is calculated using the average shares method.

(b) Amount is less than \$0.005 per share.

(c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported.

Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates. Total return for periods of less than one year is not annualized. Results represent past performance and are not indicative of future results.

(d) Ratio does not include the expenses of the corresponding Portfolio.

(e) Annualized.

(f) Portfolio turnover rate is from the corresponding Portfolio.

(g) Not annualized.

See accompanying notes to financial statements and financial statements of the corresponding affiliated portfolio.

STATE STREET AGGREGATE BOND INDEX PORTFOLIO
PORTFOLIO STATISTICS (UNAUDITED)

Portfolio Composition as of December 31, 2017

	% of Net Assets
U.S. Treasury Obligations	35.3%
U.S. Government Agency Obligations	29.2
Corporate Bonds & Notes	25.2
Foreign Government Obligations	4.0
Mortgage-Backed Securities	1.0
Municipal Bonds & Notes	0.6
Asset-Backed Securities	0.4
Short-Term Investment	6.9
Liabilities in Excess of Other Assets	(2.6)
TOTAL	100.0%

(The composition is expressed as a percentage of net assets as of the date indicated. The composition will vary over time.)

Top Five Sectors as of December 31, 2017

Description	% of Net Assets
Banks	5.6%
Oil & Gas	1.8
Electric	1.5
Telecommunications	1.3
Pharmaceuticals	1.2
TOTAL	11.4%

(The top five sectors are expressed as a percentage of net assets and may change over time.)

STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
PORTFOLIO STATISTICS (UNAUDITED)

Portfolio Composition as of December 31, 2017

	% of Net Assets
Common Stocks	101.7%
Rights	0.0*
Short-Term Investments	1.8
Liabilities in Excess of Other Assets	(3.5)
TOTAL	100.0%

* Amount shown represents less than 0.05% of net assets.
(The composition is expressed as a percentage of net assets as of the date indicated. The composition will vary over time.)

Top Five Sectors as of December 31, 2017

Description	% of Net Assets
Banks	16.1%
Pharmaceuticals	5.8
Oil & Gas	5.8
Insurance	5.7
Telecommunications	4.8
TOTAL	38.2%

(The top five sectors are expressed as a percentage of net assets and may change over time.)

STATE STREET SMALL/MID CAP EQUITY INDEX PORTFOLIO
PORTFOLIO STATISTICS (UNAUDITED)

Portfolio Composition as of December 31, 2017

	% of Net Assets
Common Stocks	99.7%
Rights	0.0*
Short-Term Investments	3.4
Liabilities in Excess of Other Assets	(3.1)
TOTAL	100.0%

* Amount shown represents less than 0.05% of net assets.
(The composition is expressed as a percentage of net assets as of the date indicated. The composition will vary over time.)

Top Five Sectors as of December 31, 2017

Description	% of Net Assets
Real Estate Investment Trusts	9.1%
Banks	6.9
Software	6.1
Commercial Services	5.4
Retail	3.8
TOTAL	31.3%

(The top five sectors are expressed as a percentage of net assets and may change over time.)

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS
December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
CORPORATE BONDS & NOTES — 25.2%					
ADVERTISING — 0.0% (a)					
Interpublic Group of Cos., Inc. 4.20%, 4/15/2024	\$ 25,000	\$ 26,191	4.00%, 1/31/2024	\$ 25,000	\$ 26,557
Omnicom Group, Inc. 3.60%, 4/15/2026	100,000	100,876	4.50%, 5/2/2043	25,000	27,176
WPP Finance 2010 3.63%, 9/7/2022	25,000	25,745	Archer-Daniels-Midland Co.: 3.75%, 9/15/2047	50,000	50,878
		152,812	4.02%, 4/16/2043	50,000	52,767
			BAT Capital Corp.: 2.76%, 8/15/2022 (b)	300,000	297,996
			3.22%, 8/15/2024 (b)	50,000	49,959
			3.56%, 8/15/2027 (b)	100,000	100,100
			4.39%, 8/15/2037 (b)	285,000	299,065
			4.54%, 8/15/2047 (b)	105,000	110,829
AEROSPACE & DEFENSE — 0.5%			Bunge, Ltd. Finance Corp. 3.75%, 9/25/2027	30,000	29,549
Boeing Co.: 2.60%, 10/30/2025	35,000	34,568	Philip Morris International, Inc.: 1.63%, 2/21/2019	100,000	99,452
3.38%, 6/15/2046	25,000	24,346	1.88%, 1/15/2019	50,000	49,885
3.65%, 3/1/2047	100,000	101,256	2.00%, 2/21/2020	150,000	149,043
Embraer Netherlands Finance B.V. 5.05%, 6/15/2025	50,000	53,222	2.13%, 5/10/2023	75,000	72,351
General Dynamics Corp. 2.25%, 11/15/2022	25,000	24,659	2.63%, 2/18/2022	25,000	24,992
Harris Corp. 3.83%, 4/27/2025	50,000	51,822	2.75%, 2/25/2026	125,000	122,402
L3 Technologies, Inc.: 3.85%, 12/15/2026	50,000	51,454	3.13%, 3/2/2028	200,000	199,266
4.95%, 2/15/2021	25,000	26,513	4.13%, 3/4/2043	25,000	25,804
Lockheed Martin Corp.: 2.50%, 11/23/2020	100,000	100,713	4.50%, 3/26/2020	25,000	26,161
3.55%, 1/15/2026	100,000	103,909	4.50%, 3/20/2042	50,000	54,345
3.60%, 3/1/2035	50,000	50,365	Reynolds American, Inc.: 4.00%, 6/12/2022	50,000	52,245
4.70%, 5/15/2046	110,000	128,473	5.70%, 8/15/2035	25,000	29,831
Northrop Grumman Corp.: 2.55%, 10/15/2022	150,000	148,871	5.85%, 8/15/2045	175,000	218,328
2.93%, 1/15/2025	150,000	148,983			2,521,288
3.25%, 8/1/2023	200,000	204,072	AIRLINES — 0.1%		
3.25%, 1/15/2028	150,000	150,256	American Airlines 2014-1 Class A Pass Through Trust, Series A, 3.70%, 4/1/2028	20,767	21,121
4.03%, 10/15/2047	200,000	208,742	American Airlines 2017-2 Pass Through Trust, Class AA Series AA, 3.35%, 4/15/2031	100,000	100,180
4.75%, 6/1/2043	25,000	28,809	Delta Air Lines, Inc.: 2.88%, 3/13/2020	100,000	100,494
Raytheon Co.: 3.13%, 10/15/2020	25,000	25,590	3.63%, 3/15/2022	250,000	254,268
4.20%, 12/15/2044	25,000	27,914	Southwest Airlines Co. 2.75%, 11/6/2019	25,000	25,188
Rockwell Collins, Inc.: 2.80%, 3/15/2022	200,000	200,088	United Airlines 2016-1 Pass Through Trust, Class AA Series AA, 3.10%, 1/7/2030	50,000	49,611
3.50%, 3/15/2027	136,000	138,267			550,862
4.35%, 4/15/2047	100,000	108,926	APPAREL — 0.0% (a)		
United Technologies Corp.: 1.90%, 5/4/2020	300,000	297,084	NIKE, Inc.: 2.38%, 11/1/2026		
1.95%, 11/1/2021	150,000	146,547	3.88%, 11/1/2045		
2.65%, 11/1/2026	50,000	48,198			
3.13%, 5/4/2027	200,000	199,926			
4.50%, 6/1/2042	250,000	277,122			
6.13%, 7/15/2038	50,000	66,328			
		3,177,023	AUTO		
			MANUFACTURERS — 0.6%		
AGRICULTURE — 0.4%			American Honda Finance Corp.: Series MTN, 1.95%, 7/20/2020		
Altria Group, Inc.: 2.63%, 1/14/2020	150,000	150,971	Series MTN, 2.00%, 11/13/2019		
2.85%, 8/9/2022	200,000	201,336	25,000	24,797	249,130
			250,000		

See accompanying notes to financial statements.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)**

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
Series MTN, 2.25%, 8/15/2019	\$ 25,000	\$ 25,035	Banco Bilbao Vizcaya Argentaria SA		
Series MTN, 2.45%, 9/24/2020	75,000	75,198	3.00%, 10/20/2020	\$ 25,000	\$ 25,217
Series MTN, 2.90%, 2/16/2024	50,000	50,271	Banco Santander SA		
Ford Motor Co.:			3.13%, 2/23/2023	200,000	198,904
4.35%, 12/8/2026	100,000	104,462	Bank of America Corp.:		
4.75%, 1/15/2043	50,000	50,811	6.11%, 1/29/2037	75,000	95,848
5.29%, 12/8/2046	100,000	108,803	3 Month USD LIBOR + 1.81%, 4.24%, 4/24/2038 (c)	200,000	216,802
Ford Motor Credit Co. LLC:			3 Month USD LIBOR + 0.79%, 3.00%, 12/20/2023 (b) (c)	96,000	96,215
2.02%, 5/3/2019	150,000	149,166	3 Month USD LIBOR + 1.04%, 3.42%, 12/20/2028 (b) (c)	110,000	109,857
2.68%, 1/9/2020	300,000	300,612	3 Month USD LIBOR + 1.09%, 3.09%, 10/1/2025 (c)	500,000	498,140
2.98%, 8/3/2022	200,000	198,986	Series GMTN, 2.63%, 4/19/2021	600,000	603,042
3.10%, 5/4/2023	100,000	99,371	Series GMTN, 3.50%, 4/19/2026	130,000	133,045
3.34%, 3/18/2021	150,000	152,424	Series GMTN, 3 Month USD LIBOR + 0.66%, 2.37%, 7/21/2021 (c)	250,000	249,450
Series GMTN, 4.39%, 1/8/2026	100,000	104,884	Series GMTN, 3 Month USD LIBOR + 1.37%, 3.59%, 7/21/2028 (c)	250,000	254,205
General Motors Co.:			Series L, 2.60%, 1/15/2019	8,000	8,031
5.15%, 4/1/2038	200,000	213,234	Series L, 2.65%, 4/1/2019	300,000	301,989
6.60%, 4/1/2036	100,000	121,818	Series L, 3.95%, 4/21/2025	50,000	51,683
6.75%, 4/1/2046	25,000	31,525	Series MTN, 2.50%, 10/21/2022	50,000	49,464
General Motors Financial Co., Inc.:			Series MTN, 3.25%, 10/21/2027	400,000	396,388
2.40%, 5/9/2019	200,000	199,832	Series MTN, 4.00%, 4/1/2024	50,000	52,808
3.15%, 1/15/2020	35,000	35,371	Series MTN, 4.13%, 1/22/2024	25,000	26,591
3.15%, 6/30/2022	250,000	250,120	Series MTN, 4.20%, 8/26/2024	50,000	52,707
3.20%, 7/13/2020	25,000	25,313	Series MTN, 4.88%, 4/1/2044	50,000	59,934
3.20%, 7/6/2021	100,000	100,812	Series MTN, 5.00%, 1/21/2044	100,000	120,830
3.45%, 1/14/2022	50,000	50,657	Series MTN, 3 Month USD LIBOR + 1.16%, 3.12%, 1/20/2023 (c)	200,000	202,760
3.70%, 5/9/2023	100,000	102,004	Series MTN, 3 Month USD LIBOR + 1.99%, 4.44%, 1/20/2048 (c)	150,000	168,360
3.95%, 4/13/2024	150,000	154,428	Bank of Montreal:		
4.00%, 1/15/2025	35,000	36,037	Series MTN, 1.90%, 8/27/2021	300,000	293,709
4.35%, 1/17/2027	185,000	192,457	Series MTN, 2.55%, 11/6/2022	30,000	29,722
5.25%, 3/1/2026	100,000	109,792	Bank of New York Mellon Corp.:		
PACCAR Financial Corp.			Series G, 2.15%, 2/24/2020	100,000	99,800
Series MTN, 2.30%, 8/10/2022	50,000	49,401	Series G, 3.00%, 2/24/2025	100,000	100,029
Toyota Motor Credit Corp.:			Series MTN, 2.05%, 5/3/2021	50,000	49,379
1.95%, 4/17/2020	100,000	99,379	Series MTN, 2.20%, 3/4/2019	25,000	25,036
Series GMTN, 1.90%, 4/8/2021	275,000	271,177	Series MTN, 2.20%, 8/16/2023	200,000	193,824
Series GMTN, 2.80%, 7/13/2022	25,000	25,282	Series MTN, 3.25%, 5/16/2027	100,000	100,881
Series MTN, 1.40%, 5/20/2019	75,000	74,293	Bank of Nova Scotia:		
Series MTN, 1.70%, 2/19/2019	25,000	24,905	2.35%, 10/21/2020	100,000	99,765
Series MTN, 2.10%, 1/17/2019	50,000	50,024	2.70%, 3/7/2022	100,000	99,978
Series MTN, 2.15%, 9/8/2022	50,000	49,174	Series BKNT, 1.95%, 1/15/2019	100,000	99,842
Series MTN, 2.90%, 4/17/2024	50,000	50,533			
		<u>4,011,518</u>			
AUTO PARTS & EQUIPMENT — 0.0% (a)					
Aptiv PLC:					
4.25%, 1/15/2026	25,000	26,509			
4.40%, 10/1/2046	30,000	31,086			
Lear Corp.					
5.25%, 1/15/2025	20,000	21,379			
		<u>78,974</u>			
BANKS — 5.6%					
Australia & New Zealand Banking Group, Ltd.:					
2.63%, 5/19/2022	250,000	249,225			
Series MTN, 2.30%, 6/1/2021	100,000	99,077			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>	<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>
Series BKNT, 2.45%, 3/22/2021	\$ 200,000	\$ 199,742	3 Month USD LIBOR + 0.95%, 2.88%, 7/24/2023 (c)	\$ 100,000	\$ 99,436
Barclays Bank PLC 5.14%, 10/14/2020	100,000	105,860	3 Month USD LIBOR + 1.39%, 3.67%, 7/24/2028 (c)	100,000	101,310
Barclays PLC: 3.20%, 8/10/2021	200,000	201,344	3 Month USD LIBOR + 1.56%, 3.89%, 1/10/2028 (c)	250,000	258,120
3.68%, 1/10/2023	200,000	203,014	Citizens Bank NA/Providence: 2.25%, 10/30/2020	250,000	247,995
4.38%, 1/12/2026	50,000	52,088	Series BKNT, 2.50%, 3/14/2019	50,000	50,125
4.84%, 5/9/2028	200,000	207,942	Commonwealth Bank of Australia Series GMTN, 2.55%, 3/15/2021	100,000	100,036
5.20%, 5/12/2026	75,000	80,069	Cooperatieve Rabobank UA: 2.25%, 1/14/2019	50,000	50,061
5.25%, 8/17/2045	25,000	29,088	3.88%, 2/8/2022	50,000	52,546
BB&T Corp.: Series MTN, 2.25%, 2/1/2019	25,000	25,025	4.38%, 8/4/2025	250,000	264,155
Series MTN, 2.63%, 6/29/2020	50,000	50,314	4.50%, 1/11/2021	50,000	53,029
BNP Paribas SA: Series BKNT, 5.00%, 1/15/2021	100,000	107,334	5.75%, 12/1/2043	50,000	63,396
Series MTN, 4.25%, 10/15/2024	250,000	262,945	Series GMTN, 2.50%, 1/19/2021	300,000	301,059
BPCE SA Series MTN, 2.50%, 7/15/2019	100,000	100,371	Credit Suisse AG 5.30%, 8/13/2019	100,000	104,767
Branch Banking & Trust Co.: 2.10%, 1/15/2020	250,000	249,220	Credit Suisse Group Funding Guernsey, Ltd.: 2.75%, 3/26/2020	300,000	301,356
3.63%, 9/16/2025	25,000	25,921	3.13%, 12/10/2020	450,000	455,724
Series BKNT, 1.45%, 5/10/2019	50,000	49,544	3.80%, 6/9/2023	150,000	154,603
Canadian Imperial Bank of Commerce 2.55%, 6/16/2022	50,000	49,613	Deutsche Bank AG: 2.50%, 2/13/2019	75,000	74,965
Capital One Financial Corp.: 2.45%, 4/24/2019	50,000	50,067	2.95%, 8/20/2020	50,000	50,086
2.50%, 5/12/2020	500,000	499,635	3.70%, 5/30/2024	50,000	50,342
3.30%, 10/30/2024	100,000	99,642	4.25%, 10/14/2021	200,000	207,874
3.75%, 7/28/2026	125,000	124,441	Discover Bank 3.45%, 7/27/2026	25,000	24,679
Capital One NA/Mclean: Series BKNT, 1.85%, 9/13/2019	250,000	247,588	Fifth Third Bancorp 2.30%, 3/1/2019	50,000	50,045
Series BKNT, 2.95%, 7/23/2021	75,000	75,440	Fifth Third Bank: Series BKNT, 2.25%, 6/14/2021	50,000	49,534
Citibank NA Series BKNT, 2.10%, 6/12/2020	250,000	248,153	Series BKNT, 3.85%, 3/15/2026	225,000	232,079
Citigroup, Inc.: 2.05%, 6/7/2019	300,000	299,070	Goldman Sachs Group, Inc.: 2.00%, 4/25/2019	50,000	49,813
2.35%, 8/2/2021	50,000	49,449	2.30%, 12/13/2019	50,000	49,895
2.45%, 1/10/2020	300,000	300,138	2.35%, 11/15/2021	175,000	172,289
2.55%, 4/8/2019	50,000	50,165	2.55%, 10/23/2019	25,000	25,062
2.70%, 3/30/2021	175,000	175,583	2.60%, 12/27/2020	250,000	250,305
2.70%, 10/27/2022	250,000	247,665	2.63%, 1/31/2019	200,000	200,854
2.90%, 12/8/2021	250,000	251,303	2.63%, 4/25/2021	150,000	149,917
3.20%, 10/21/2026	300,000	297,645	2.75%, 9/15/2020	250,000	251,083
3.75%, 6/16/2024	25,000	25,931	2.88%, 2/25/2021	25,000	25,178
4.13%, 7/25/2028	70,000	72,222	3.00%, 4/26/2022	250,000	250,930
4.30%, 11/20/2026	50,000	52,282	3.50%, 1/23/2025	50,000	50,726
4.45%, 9/29/2027	150,000	158,430	3.50%, 11/16/2026	250,000	251,037
4.65%, 7/30/2045	25,000	28,437	3.63%, 1/22/2023	25,000	25,751
5.30%, 5/6/2044	50,000	58,987	3.75%, 2/25/2026	50,000	51,327
6.68%, 9/13/2043	175,000	242,485	4.00%, 3/3/2024	50,000	52,458

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>	<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>
4.75%, 10/21/2045	\$ 50,000	\$ 57,156	3 Month USD LIBOR + 1.38%,		
5.95%, 1/15/2027	50,000	58,380	3.54%, 5/1/2028 (c)	\$ 200,000	\$ 203,020
6.25%, 2/1/2041	200,000	269,022	3 Month USD LIBOR + 1.38%,		
6.75%, 10/1/2037	150,000	200,754	3.96%, 11/15/2048 (c)	100,000	102,802
3 Month USD LIBOR + 0.99%,			3 Month USD LIBOR + 1.46%,		
2.91%, 7/24/2023 (c)	250,000	247,922	4.03%, 7/24/2048 (c)	50,000	51,970
3 Month USD LIBOR + 1.37%,			3 Month USD LIBOR + 1.58%,		
4.02%, 10/31/2038 (c)	200,000	205,780	4.26%, 2/22/2048 (c)	100,000	107,980
3 Month USD LIBOR + 1.51%,			KeyBank NA:		
3.69%, 6/5/2028 (c)	250,000	253,215	Series BKNT, 2.30%,		
3 Month USD LIBOR + 1.20%,			9/14/2022	250,000	245,018
3.27%, 9/29/2025 (c)	325,000	323,476	Series MTN, 3.40%, 5/20/2026 .	25,000	24,923
Series MTN, 4.80%, 7/8/2044 . .	50,000	57,190	KeyCorp.		
HSBC Holdings PLC:			Series MTN, 2.90%, 9/15/2020 .	100,000	100,984
2.65%, 1/5/2022	325,000	322,891	Landwirtschaftliche Rentenbank:		
2.95%, 5/25/2021	250,000	251,815	2.00%, 1/13/2025	25,000	24,170
4.30%, 3/8/2026	250,000	265,818	2.25%, 10/1/2021	50,000	49,952
5.10%, 4/5/2021	50,000	53,724	Series GMTN, 1.75%,		
5.25%, 3/14/2044	200,000	235,828	7/27/2026	50,000	46,857
6.50%, 9/15/2037	200,000	263,696	Lloyds Banking Group PLC:		
3 Month USD LIBOR + 1.55%,			3.00%, 1/11/2022	200,000	200,946
4.04%, 3/13/2028 (c)	250,000	260,330	4.65%, 3/24/2026	100,000	105,614
3 Month USD LIBOR + 0.92%,			3 Month USD LIBOR + 0.81%,		
3.03%, 11/22/2023 (c)	250,000	250,430	2.91%, 11/7/2023 (c)	200,000	198,070
Huntington Bancshares, Inc.			Mitsubishi UFJ Financial Group,		
2.30%, 1/14/2022	25,000	24,594	Inc.:		
Industrial & Commercial Bank of			2.19%, 9/13/2021	50,000	49,056
China, Ltd.			2.67%, 7/25/2022	300,000	296,838
Series MTN, 3.23%,			2.76%, 9/13/2026	25,000	23,924
11/13/2019	50,000	50,434	3.00%, 2/22/2022	50,000	50,294
Intesa Sanpaolo SpA			3.29%, 7/25/2027	50,000	49,677
5.25%, 1/12/2024	50,000	54,688	3.68%, 2/22/2027	50,000	51,280
JPMorgan Chase & Co.:			3.85%, 3/1/2026	25,000	25,894
1.85%, 3/22/2019	350,000	348,750	Mizuho Financial Group, Inc.		
2.20%, 10/22/2019	300,000	299,820	2.95%, 2/28/2022	200,000	200,206
2.25%, 1/23/2020	150,000	149,890	Morgan Stanley:		
2.35%, 1/28/2019	50,000	50,113	2.75%, 5/19/2022	150,000	149,400
2.40%, 6/7/2021	550,000	547,107	2.80%, 6/16/2020	350,000	352,975
2.70%, 5/18/2023	125,000	124,102	3.63%, 1/20/2027	100,000	102,320
2.95%, 10/1/2026	350,000	343,731	3.95%, 4/23/2027	25,000	25,451
2.97%, 1/15/2023	50,000	50,331	4.30%, 1/27/2045	50,000	53,905
3.38%, 5/1/2023	75,000	76,228	4.38%, 1/22/2047	100,000	109,779
3.88%, 2/1/2024	50,000	52,641	6.38%, 7/24/2042	65,000	90,354
4.13%, 12/15/2026	50,000	52,739	3 Month USD LIBOR + 1.34%,		
4.25%, 10/1/2027	80,000	85,021	3.59%, 7/22/2028 (c)	100,000	100,921
4.85%, 2/1/2044	50,000	59,161	3 Month USD LIBOR + 1.46%,		
4.95%, 6/1/2045	50,000	58,009	3.97%, 7/22/2038 (c)	100,000	103,236
5.40%, 1/6/2042	50,000	63,030	Series GMTN, 2.38%,		
5.50%, 10/15/2040	150,000	189,576	7/23/2019	50,000	50,029
3 Month USD LIBOR + 0.94%,			Series GMTN, 2.45%, 2/1/2019 .	550,000	551,172
2.78%, 4/25/2023 (c)	338,000	337,523	Series GMTN, 2.50%,		
3 Month USD LIBOR + 1.16%,			4/21/2021	225,000	224,167
3.22%, 3/1/2025 (c)	100,000	100,675	Series GMTN, 3.75%,		
3 Month USD LIBOR + 1.34%,			2/25/2023	50,000	51,787
3.78%, 2/1/2028 (c)	250,000	258,790	Series GMTN, 3.88%,		
3 Month USD LIBOR + 1.36%,			1/27/2026	125,000	129,926
3.88%, 7/24/2038 (c)	200,000	205,352	Series GMTN, 4.00%,		
			7/23/2025	500,000	523,605

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
Series GMTN, 4.35%, 9/8/2026. \$	50,000	\$ 52,494	Skandinaviska Enskilda Banken		
Series MTN, 2.63%, 11/17/2021	250,000	248,775	AB		
Series MTN, 3.13%, 7/27/2026 .	225,000	221,650	1.88%, 9/13/2021 \$	50,000	\$ 48,831
MUFG Americas Holdings Corp. 2.25%, 2/10/2020	25,000	24,897	Sumitomo Mitsui Banking Corp. 1.97%, 1/11/2019	250,000	249,287
National Australia Bank, Ltd.:			Sumitomo Mitsui Financial Group, Inc.:		
1.38%, 7/12/2019	50,000	49,368	2.44%, 10/19/2021	70,000	69,220
1.88%, 7/12/2021	250,000	243,922	2.78%, 10/18/2022	100,000	99,352
2.50%, 7/12/2026	50,000	47,509	2.78%, 7/12/2022	50,000	49,724
Northern Trust Corp.			2.85%, 1/11/2022	250,000	250,233
3 Month USD LIBOR + 1.13%			2.93%, 3/9/2021	100,000	100,880
3.38%, 5/8/2032 (c)	63,000	62,672	3.01%, 10/19/2026	50,000	48,723
Oesterreichische Kontrollbank AG:			3.36%, 7/12/2027	50,000	50,010
1.13%, 4/26/2019	25,000	24,706	3.78%, 3/9/2026	30,000	30,969
1.63%, 3/12/2019	25,000	24,895	SunTrust Bank:		
PNC Bank NA:			Series BKNT, 2.25%, 1/31/2020	50,000	49,915
Series BKNT, 2.15%, 4/29/2021	250,000	247,725	Series BKNT, 2.45%, 8/1/2022 .	50,000	49,386
Series BKNT, 2.40%, 10/18/2019	200,000	200,240	SunTrust Banks, Inc. 2.70%, 1/27/2022	50,000	49,957
Series BKNT, 2.63%, 2/17/2022	250,000	250,427	Svenska Handelsbanken AB:		
PNC Financial Services Group, Inc.:			1.95%, 9/8/2020	168,000	166,300
3.15%, 5/19/2027	100,000	100,397	Series GMTN, 2.40%, 10/1/2020	75,000	75,076
3.30%, 3/8/2022	50,000	51,335	Synchrony Bank 3.00%, 6/15/2022	250,000	248,438
3.90%, 4/29/2024	50,000	52,375	Synovus Financial Corp. 3.13%, 11/1/2022	15,000	14,886
Regions Financial Corp. 3.20%, 2/8/2021	25,000	25,433	Toronto-Dominion Bank:		
Royal Bank of Canada:			1.45%, 8/13/2019	325,000	321,103
1.88%, 2/5/2020	250,000	247,815	Series GMTN, 2.50%, 12/14/2020	50,000	50,147
2.30%, 3/22/2021	125,000	124,382	Series MTN, 1.95%, 1/22/2019 .	50,000	49,916
Series GMTN, 1.63%, 4/15/2019	50,000	49,659	UBS AG		
Series GMTN, 2.13%, 3/2/2020 .	100,000	99,628	Series GMTN, 2.35%, 3/26/2020	100,000	99,991
Series GMTN, 2.50%, 1/19/2021	100,000	100,175	US Bancorp:		
Series GMTN, 4.65%, 1/27/2026	100,000	107,743	Series MTN, 2.20%, 4/25/2019 .	25,000	25,050
Royal Bank of Scotland Group PLC:			Series MTN, 2.35%, 1/29/2021 .	100,000	100,018
3.88%, 9/12/2023	75,000	76,278	Series MTN, 3.10%, 4/27/2026 .	50,000	49,629
3 Month USD LIBOR + 1.48%, 3.50%, 5/15/2023 (c)	250,000	250,517	Series MTN, 3.60%, 9/11/2024 .	25,000	25,918
Santander Holdings USA, Inc.:			US Bank NA		
3.40%, 1/18/2023 (b)	50,000	49,875	Series BKNT, 1.40%, 4/26/2019	350,000	346,875
3.70%, 3/28/2022 (b)	60,000	60,795	Wells Fargo & Co.:		
4.40%, 7/13/2027 (b)	50,000	51,168	2.10%, 7/26/2021	300,000	295,137
4.50%, 7/17/2025	50,000	52,105	2.15%, 1/15/2019	25,000	25,017
Santander UK Group Holdings PLC:			2.50%, 3/4/2021	50,000	49,973
2.88%, 10/16/2020	100,000	100,418	3.00%, 10/23/2026	250,000	245,053
3.57%, 1/10/2023	250,000	253,347	3.07%, 1/24/2023	250,000	252,222
3 Month USD LIBOR + 1.40%, 3.82%, 11/3/2028 (c)	200,000	200,302	4.13%, 8/15/2023	25,000	26,348
			4.48%, 1/16/2024	25,000	26,899
			5.61%, 1/15/2044	325,000	400,819
			Series GMTN, 4.30%, 7/22/2027	50,000	53,196
			Series GMTN, 4.90%, 11/17/2045	150,000	169,726

See accompanying notes to financial statements.

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STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

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Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
Series MTN, 2.63%, 7/22/2022	\$ 365,000	\$ 362,876	2.25%, 3/15/2020	\$ 50,000	\$ 49,753
Series MTN, 3.00%, 1/22/2021	50,000	50,711	3.00%, 7/15/2026	50,000	48,925
Series MTN, 3.30%, 9/9/2024	150,000	152,197	4.20%, 7/15/2046	30,000	30,610
Series MTN, 3.55%, 9/29/2025	50,000	51,327	PepsiCo, Inc.:		
Series MTN, 4.75%, 12/7/2046	150,000	167,290	1.50%, 2/22/2019	135,000	134,314
Series MTN, 3 Month USD			1.70%, 10/6/2021	150,000	146,413
LIBOR + 1.31%, 3.58%,			1.85%, 4/30/2020	25,000	24,824
5/22/2028 (c)	350,000	356,569	2.00%, 4/15/2021	250,000	247,623
Wells Fargo Bank NA			2.15%, 10/14/2020	50,000	49,897
Series BKNT, 2.15%,			2.25%, 5/2/2022	300,000	297,054
12/6/2019	300,000	299,472	2.85%, 2/24/2026	85,000	84,353
Wells Fargo Capital			3.45%, 10/6/2046	150,000	145,495
5.95%, 12/1/2086	25,000	28,424	3.60%, 3/1/2024	25,000	26,224
Westpac Banking Corp.:			4.45%, 4/14/2046	75,000	85,177
2.15%, 3/6/2020	200,000	199,134	4.60%, 7/17/2045	25,000	28,964
2.25%, 1/17/2019	125,000	125,166			5,362,535
2.80%, 1/11/2022	100,000	100,780	BIOTECHNOLOGY — 0.4%		
2.85%, 5/13/2026	50,000	48,796	Amgen, Inc.:		
3.35%, 3/8/2027	150,000	151,440	1.85%, 8/19/2021	200,000	194,970
		38,520,343	2.20%, 5/22/2019	50,000	50,008
BEVERAGES — 0.8%			2.65%, 5/11/2022	150,000	149,524
Anheuser-Busch InBev Finance,			3.63%, 5/22/2024	100,000	103,941
Inc.:			4.40%, 5/1/2045	50,000	54,229
1.90%, 2/1/2019	350,000	349,286	4.56%, 6/15/2048	200,000	223,552
2.15%, 2/1/2019	25,000	25,013	4.66%, 6/15/2051	225,000	251,631
2.65%, 2/1/2021	455,000	457,666	6.38%, 6/1/2037	50,000	64,704
3.30%, 2/1/2023	350,000	358,036	Baxalta, Inc.:		
3.65%, 2/1/2026	250,000	257,950	2.88%, 6/23/2020	25,000	25,148
4.70%, 2/1/2036	425,000	476,442	4.00%, 6/23/2025	25,000	25,839
4.90%, 2/1/2046	475,000	550,463	Biogen, Inc.:		
Anheuser-Busch InBev Worldwide,			2.90%, 9/15/2020	25,000	25,361
Inc.:			4.05%, 9/15/2025	50,000	52,945
2.50%, 7/15/2022	50,000	49,625	5.20%, 9/15/2045	25,000	29,723
3.75%, 1/15/2022	200,000	208,970	Celgene Corp.:		
3.75%, 7/15/2042	50,000	48,725	2.88%, 8/15/2020	225,000	227,101
4.95%, 1/15/2042	250,000	289,578	3.63%, 5/15/2024	25,000	25,734
Coca-Cola Co.:			3.88%, 8/15/2025	25,000	25,913
1.38%, 5/30/2019	275,000	272,715	4.35%, 11/15/2047	225,000	234,358
1.55%, 9/1/2021	200,000	195,108	4.63%, 5/15/2044	50,000	53,421
2.25%, 9/1/2026	25,000	23,772	Gilead Sciences, Inc.:		
2.88%, 10/27/2025	25,000	25,035	1.95%, 3/1/2022	5,000	4,880
3.20%, 11/1/2023	25,000	25,940	2.55%, 9/1/2020	250,000	252,160
Constellation Brands, Inc.:			2.95%, 3/1/2027	25,000	24,583
2.70%, 5/9/2022	50,000	49,660	3.65%, 3/1/2026	85,000	88,212
3.75%, 5/1/2021	5,000	5,166	4.15%, 3/1/2047	120,000	127,686
3.88%, 11/15/2019	5,000	5,133	4.40%, 12/1/2021	25,000	26,667
4.25%, 5/1/2023	25,000	26,487	4.50%, 2/1/2045	25,000	27,753
4.50%, 5/9/2047	50,000	54,651	4.60%, 9/1/2035	100,000	112,188
6.00%, 5/1/2022	5,000	5,591	4.75%, 3/1/2046	25,000	28,908
Diageo Capital PLC			4.80%, 4/1/2044	25,000	28,968
2.63%, 4/29/2023	75,000	74,899			2,540,107
Diageo Investment Corp.			CHEMICALS — 0.4%		
4.25%, 5/11/2042	25,000	27,483	Agrium, Inc.		
Dr Pepper Snapple Group, Inc.			4.13%, 3/15/2035	25,000	25,765
3.13%, 12/15/2023	50,000	50,529	Celanese US Holdings LLC:		
Molson Coors Brewing Co.:			4.63%, 11/15/2022	10,000	10,641
2.10%, 7/15/2021	50,000	48,986			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
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SCHEDULE OF INVESTMENTS (continued)
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Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
5.88%, 6/15/2021 \$	10,000	\$ 10,947	Massachusetts Institute of Technology		
Dow Chemical Co.:			3.96%, 7/1/2038 \$	50,000	\$ 54,515
3.00%, 11/15/2022	275,000	276,598	Moody's Corp.:		
4.25%, 11/15/2020	25,000	26,094	2.75%, 7/15/2019	50,000	50,315
4.25%, 10/1/2034	50,000	52,518	2.75%, 12/15/2021	200,000	200,434
4.38%, 11/15/2042	50,000	52,529	Northwestern University		
Eastman Chemical Co.:			Series 2017, 3.66%, 12/1/2057	150,000	152,175
3.80%, 3/15/2025	25,000	26,024	President and Fellows of Harvard College		
EI du Pont de Nemours & Co.:			3.15%, 7/15/2046	225,000	219,748
2.20%, 5/1/2020	183,000	182,755	S&P Global, Inc.:		
3.63%, 1/15/2021	25,000	25,860	3.30%, 8/14/2020	50,000	50,919
4.63%, 1/15/2020	50,000	52,400	University of Southern California		
LYB International Finance B.V.:			3.03%, 10/1/2039	25,000	23,577
4.88%, 3/15/2044	25,000	27,981			<u>1,085,241</u>
LyondellBasell Industries NV:			CONSTRUCTION		
4.63%, 2/26/2055	25,000	26,351	MATERIALS — 0.1%		
5.00%, 4/15/2019	100,000	102,644	Johnson Controls International PLC:		
5.75%, 4/15/2024	100,000	113,819	4.50%, 2/15/2047	70,000	76,645
Monsanto Co.:			3.63%, 7/2/2024 (d)	25,000	25,911
2.13%, 7/15/2019	200,000	199,144	Masco Corp.:		
2.75%, 7/15/2021	50,000	50,157	3.50%, 4/1/2021	30,000	30,413
4.70%, 7/15/2064	25,000	26,054	4.38%, 4/1/2026	170,000	179,607
Mosaic Co.:			Owens Corning		
4.05%, 11/15/2027	250,000	250,545	4.30%, 7/15/2047	100,000	98,612
5.63%, 11/15/2043	25,000	27,062			<u>411,188</u>
Potash Corp. of Saskatchewan, Inc.:			DISTRIBUTION & WHOLESALE — 0.0% (a)		
3.00%, 4/1/2025	50,000	48,856	WW Grainger, Inc.:		
4.00%, 12/15/2026	50,000	51,973	4.60%, 6/15/2045	50,000	55,022
PPG Industries, Inc.:			DIVERSIFIED FINANCIAL SERVICES — 0.8%		
2.30%, 11/15/2019	25,000	24,988	AerCap Ireland Capital DAC/AerCap Global Aviation Trust:		
Praxair, Inc.:			3.65%, 7/21/2027	150,000	148,362
3.20%, 1/30/2026	25,000	25,570	3.95%, 2/1/2022	150,000	154,650
3.55%, 11/7/2042	25,000	25,377	4.50%, 5/15/2021	300,000	314,643
RPM International, Inc.:			Air Lease Corp.:		
3.75%, 3/15/2027	50,000	50,664	2.75%, 1/15/2023	50,000	49,335
4.25%, 1/15/2048	200,000	199,326	3.00%, 9/15/2023	25,000	24,824
5.25%, 6/1/2045	25,000	28,807	3.63%, 4/1/2027	70,000	70,015
Sherwin-Williams Co.:			4.25%, 9/15/2024	25,000	26,198
2.25%, 5/15/2020	50,000	49,853	American Express Co.:		
2.75%, 6/1/2022	200,000	199,414	2.20%, 10/30/2020	60,000	59,542
3.45%, 6/1/2027	30,000	30,471	2.50%, 8/1/2022	250,000	246,972
4.50%, 6/1/2047	150,000	164,584	3.00%, 10/30/2024	100,000	99,690
Westlake Chemical Corp.:			American Express Credit Corp.:		
4.63%, 2/15/2021	100,000	102,323	2.13%, 3/18/2019	50,000	49,997
5.00%, 8/15/2046	100,000	112,231	Series GMTN, 2.25%, 8/15/2019	50,000	50,008
		<u>2,680,325</u>	Series MTN, 2.25%, 5/5/2021	350,000	346,839
COMMERCIAL SERVICES — 0.2%			Ameriprise Financial, Inc.:		
Automatic Data Processing, Inc.:			3.70%, 10/15/2024	50,000	52,141
2.25%, 9/15/2020	20,000	20,050			
Ecolab, Inc.:					
2.38%, 8/10/2022	150,000	148,210			
2.70%, 11/1/2026	150,000	144,029			
4.35%, 12/8/2021	20,000	21,269			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

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<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>	<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>
Ares Capital Corp. 3.50%, 2/10/2023	\$ 50,000	\$ 49,299	4.15%, 12/14/2035	\$ 50,000	\$ 55,368
BlackRock, Inc.: 3.20%, 3/15/2027	56,000	56,682	4.30%, 12/14/2045	50,000	56,951
3.50%, 3/18/2024	25,000	26,034			<u>5,274,314</u>
Brookfield Finance, Inc. 4.70%, 9/20/2047	50,000	52,357	ELECTRIC — 1.5%		
Cboe Global Markets, Inc. 1.95%, 6/28/2019	30,000	29,794	AEP Texas, Inc.:		
Charles Schwab Corp.: 3.20%, 1/25/2028	50,000	50,282	2.40%, 10/1/2022 (b)	150,000	147,684
3.45%, 2/13/2026	50,000	51,275	3.80%, 10/1/2047 (b)	25,000	25,803
Credit Suisse USA, Inc. 7.13%, 7/15/2032	50,000	68,820	AEP Transmission Co. LLC 3.75%, 12/1/2047 (b)	100,000	102,800
Discover Financial Services: 3.85%, 11/21/2022	50,000	51,293	Alabama Power Co. 3.85%, 12/1/2042	75,000	77,319
4.10%, 2/9/2027	75,000	76,847	Ameren Corp. 3.65%, 2/15/2026	50,000	51,125
E*TRADE Financial Corp. 2.95%, 8/24/2022	175,000	173,436	Ameren Illinois Co.:		
Eaton Vance Corp. 3.50%, 4/6/2027	150,000	153,514	3.70%, 12/1/2047	50,000	51,153
GE Capital International Funding Co. Unlimited Co.:			4.15%, 3/15/2046	50,000	54,979
2.34%, 11/15/2020	200,000	199,000	American Electric Power Co., Inc. Series F, 2.95%, 12/15/2022 . . .	50,000	50,699
4.42%, 11/15/2035	550,000	595,485	Appalachian Power Co.:		
HSBC Finance Corp. 6.68%, 1/15/2021	8,000	8,895	4.40%, 5/15/2044	25,000	27,557
Intercontinental Exchange, Inc.:			7.00%, 4/1/2038	25,000	35,601
2.75%, 12/1/2020	50,000	50,519	Arizona Public Service Co.:		
3.75%, 12/1/2025	180,000	189,351	3.75%, 5/15/2046	25,000	25,695
Invesco Finance PLC 3.75%, 1/15/2026	50,000	51,691	4.35%, 11/15/2045	50,000	55,904
Jefferies Group LLC: 4.85%, 1/15/2027	90,000	95,981	Avangrid, Inc. 3.15%, 12/1/2024	50,000	49,836
6.50%, 1/20/2043	50,000	58,596	Baltimore Gas & Electric Co. 6.35%, 10/1/2036	50,000	66,706
National Rural Utilities Cooperative Finance Corp.:			Berkshire Hathaway Energy Co.:		
1.65%, 2/8/2019	50,000	49,753	2.40%, 2/1/2020	230,000	230,527
2.95%, 2/7/2024	100,000	100,623	4.50%, 2/1/2045	50,000	55,927
4.02%, 11/1/2032	50,000	52,697	5.15%, 11/15/2043	150,000	181,742
3 Month USD LIBOR + 2.91%, 4.75%, 4/30/2043 (c)	75,000	78,424	6.50%, 9/15/2037	40,000	56,053
Nomura Holdings, Inc. Series GMTN, 2.75%, 3/19/2019	200,000	200,814	Black Hills Corp. 3.15%, 1/15/2027	25,000	24,373
ORIX Corp.:			CenterPoint Energy Houston Electric LLC:		
2.90%, 7/18/2022	30,000	29,875	Series AA, 3.00%, 2/1/2027 . . .	100,000	98,993
3.70%, 7/18/2027	50,000	50,388	Series Z, 2.40%, 9/1/2026	50,000	47,478
Synchrony Financial: 2.60%, 1/15/2019	50,000	50,102	Cleco Corporate Holdings LLC 4.97%, 5/1/2046	20,000	22,069
4.50%, 7/23/2025	50,000	52,246	CMS Energy Corp. 3.45%, 8/15/2027	50,000	50,403
TD Ameritrade Holding Corp.:			Commonwealth Edison Co. 4.00%, 8/1/2020	100,000	103,818
2.95%, 4/1/2022	150,000	151,558	Connecticut Light & Power Co.:		
5.60%, 12/1/2019	25,000	26,508	Series A, 3.20%, 3/15/2027 . . .	150,000	151,623
Visa, Inc.:			Series A, 4.15%, 6/1/2045	100,000	110,223
2.80%, 12/14/2022	75,000	76,060	Consolidated Edison Co. of New York, Inc.:		
3.15%, 12/14/2025	250,000	255,508	3.85%, 6/15/2046	50,000	52,150
3.65%, 9/15/2047	200,000	205,072	4.45%, 3/15/2044	75,000	85,253
			Series 06-B, 6.20%, 6/15/2036 .	25,000	33,365
			Consolidated Edison, Inc. 2.00%, 5/15/2021	180,000	177,226
			Consumers Energy Co. 3.25%, 8/15/2046	50,000	47,914

See accompanying notes to financial statements.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)**

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<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>	<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>
Dominion Energy, Inc.:			4.05%, 10/1/2044	\$ 50,000	\$ 54,775
2.58%, 7/1/2020	\$ 300,000	\$ 299,916	Fortis, Inc.		
4.10%, 4/1/2021 (d)	150,000	155,905	3.06%, 10/4/2026	50,000	48,352
4.70%, 12/1/2044	130,000	147,729	Interstate Power & Light Co.		
Series A, 1.88%, 1/15/2019	100,000	99,588	3.70%, 9/15/2046	50,000	50,055
Series B, 2.75%, 1/15/2022	150,000	150,030	ITC Holdings Corp.		
Series D, 2.85%, 8/15/2026	25,000	24,151	3.35%, 11/15/2027 (b)	50,000	50,159
DTE Electric Co.			Kansas City Power & Light Co.		
3.70%, 6/1/2046	75,000	77,308	4.20%, 6/15/2047	25,000	26,494
DTE Energy Co.:			NextEra Energy Capital Holdings,		
2.40%, 12/1/2019	25,000	24,982	Inc.:		
Series B, 3.30%, 6/15/2022	175,000	177,796	2.30%, 4/1/2019	100,000	99,964
Duke Energy Carolinas LLC:			2.80%, 1/15/2023	150,000	150,054
3.88%, 3/15/2046	150,000	157,692	3.55%, 5/1/2027	100,000	101,928
4.25%, 12/15/2041	130,000	143,351	3 Month USD LIBOR + 2.41%,		
Duke Energy Corp.:			4.80%, 12/1/2077 (c)	25,000	25,086
2.40%, 8/15/2022	200,000	196,508	Northern States Power Co.		
2.65%, 9/1/2026	50,000	47,914	3.60%, 9/15/2047	50,000	51,070
3.15%, 8/15/2027	100,000	99,266	NSTAR Electric Co.		
3.75%, 9/1/2046	150,000	148,617	3.20%, 5/15/2027	50,000	50,523
Duke Energy Florida LLC:			Oncor Electric Delivery Co. LLC:		
3.20%, 1/15/2027	250,000	252,755	3.80%, 9/30/2047 (b)	100,000	103,950
6.40%, 6/15/2038	50,000	70,369	7.50%, 9/1/2038	50,000	76,119
Duke Energy Ohio, Inc.			Pacific Gas & Electric Co.:		
3.70%, 6/15/2046	28,000	28,580	2.95%, 3/1/2026	50,000	48,670
Duke Energy Progress LLC:			3.25%, 6/15/2023	50,000	50,664
2.80%, 5/15/2022	100,000	100,960	3.30%, 3/15/2027	150,000	149,382
3.60%, 9/15/2047	50,000	50,204	3.95%, 12/1/2047 (b)	200,000	200,458
4.20%, 8/15/2045	150,000	165,652	4.75%, 2/15/2044	50,000	55,662
Edison International			6.05%, 3/1/2034	50,000	63,053
2.95%, 3/15/2023	50,000	49,883	PPL Capital Funding, Inc.:		
Emera US Finance L.P.:			3.50%, 12/1/2022	75,000	77,092
2.15%, 6/15/2019	100,000	99,546	5.00%, 3/15/2044	50,000	58,370
4.75%, 6/15/2046	130,000	142,804	PPL Electric Utilities Corp.		
Entergy Corp.:			3.95%, 6/1/2047	50,000	53,959
2.95%, 9/1/2026	50,000	48,655	Public Service Co. of Colorado		
4.00%, 7/15/2022	50,000	52,268	3.20%, 11/15/2020	25,000	25,526
Entergy Louisiana LLC:			Public Service Electric & Gas Co.:		
3.05%, 6/1/2031	25,000	24,210	Series MTN, 1.90%, 3/15/2021	50,000	49,240
3.25%, 4/1/2028	200,000	200,112	Series MTN, 3.60%, 12/1/2047	100,000	103,257
Entergy Mississippi, Inc.			Series MTN, 3.65%, 9/1/2042	50,000	51,127
2.85%, 6/1/2028	25,000	24,110	Public Service Enterprise Group,		
Eversource Energy			Inc.		
Series K, 2.75%, 3/15/2022	50,000	50,043	2.65%, 11/15/2022	100,000	99,047
Exelon Corp.:			Puget Sound Energy, Inc.		
3.40%, 4/15/2026	100,000	100,383	5.80%, 3/15/2040	50,000	65,541
3.95%, 6/15/2025	50,000	52,078	San Diego Gas & Electric Co.		
5.10%, 6/15/2045	330,000	390,413	Series RRR, 3.75%, 6/1/2047	50,000	52,473
Exelon Generation Co. LLC			Sierra Pacific Power Co.		
3.40%, 3/15/2022	250,000	254,415	2.60%, 5/1/2026	50,000	48,304
FirstEnergy Corp.:			South Carolina Electric & Gas Co.:		
Series B, 3.90%, 7/15/2027	30,000	30,756	4.10%, 6/15/2046	50,000	50,935
Series B, 4.25%, 3/15/2023	10,000	10,536	4.50%, 6/1/2064	35,000	36,265
Series C, 4.85%, 7/15/2047	50,000	55,526	Southern California Edison Co.:		
Series C, 7.38%, 11/15/2031	20,000	26,999	4.00%, 4/1/2047	191,000	204,762
Florida Power & Light Co.:			4.50%, 9/1/2040	25,000	28,055
3.25%, 6/1/2024	25,000	25,717	Series 13-A, 3.90%, 3/15/2043	50,000	52,595
			Series C, 3.60%, 2/1/2045	50,000	50,370

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
Southern Co.:			Tyco Electronics Group SA		
1.85%, 7/1/2019	\$ 250,000	\$ 248,358	3.70%, 2/15/2026	\$ 50,000	\$ 51,810
2.35%, 7/1/2021	75,000	74,395			710,246
3.25%, 7/1/2026	50,000	49,131	ENGINEERING & CONSTRUCTION — 0.0%		
4.25%, 7/1/2036	250,000	262,925	(a)		
Series B, 3 Month USD LIBOR + 3.63%, 5.50%, 3/15/2057 (c)	50,000	52,967	ABB Finance USA, Inc. 2.88%, 5/8/2022	50,000	50,810
Southern Power Co. Series F, 4.95%, 12/15/2046	150,000	164,773	ENVIRONMENTAL CONTROL — 0.0% (a)		
Southwestern Electric Power Co. Series K, 2.75%, 10/1/2026	50,000	48,097	Republic Services, Inc.:		
Southwestern Public Service Co. 3.30%, 6/15/2024	50,000	51,171	2.90%, 7/1/2026	45,000	44,005
Virginia Electric & Power Co.:			3.38%, 11/15/2027	60,000	60,531
3.45%, 2/15/2024	50,000	51,606	3.55%, 6/1/2022	25,000	25,776
8.88%, 11/15/2038	50,000	86,022	Waste Management, Inc.:		
Series B, 2.95%, 11/15/2026	30,000	29,707	2.40%, 5/15/2023	150,000	146,935
WEC Energy Group, Inc. 3.55%, 6/15/2025	25,000	25,628	3.50%, 5/15/2024	25,000	25,883
Westar Energy, Inc. 4.13%, 3/1/2042	30,000	32,227	3.90%, 3/1/2035	50,000	52,233
Xcel Energy, Inc. 2.60%, 3/15/2022	200,000	199,496			355,363
		10,549,564	FOOD — 0.3%		
ELECTRICAL COMPONENTS & EQUIPMENT — 0.0% (a)			General Mills, Inc.:		
Emerson Electric Co.:			2.20%, 10/21/2019	25,000	24,967
2.63%, 12/1/2021	50,000	50,349	3.20%, 2/10/2027	100,000	99,904
2.63%, 2/15/2023	25,000	24,857	3.65%, 2/15/2024	50,000	52,441
Hubbell, Inc. 3.35%, 3/1/2026	50,000	50,590	Hershey Co. 3.20%, 8/21/2025	25,000	25,308
		125,796	JM Smucker Co.:		
ELECTRONICS — 0.1%			2.20%, 12/6/2019	100,000	99,901
Allegion US Holding Co., Inc. 3.55%, 10/1/2027	50,000	49,529	2.50%, 3/15/2020	25,000	25,068
Arrow Electronics, Inc.:			4.25%, 3/15/2035	50,000	52,942
3.25%, 9/8/2024	50,000	49,071	Kellogg Co.:		
3.88%, 1/12/2028	25,000	24,986	4.15%, 11/15/2019	25,000	25,805
Corning, Inc.:			4.50%, 4/1/2046	100,000	106,073
4.38%, 11/15/2057	25,000	24,815	Kraft Heinz Foods Co.:		
5.75%, 8/15/2040	25,000	30,961	2.80%, 7/2/2020	100,000	100,556
Fortive Corp. 3.15%, 6/15/2026	50,000	49,779	3.00%, 6/1/2026	150,000	144,214
Honeywell International, Inc.:			3.50%, 7/15/2022	50,000	51,163
1.40%, 10/30/2019	150,000	148,249	3.95%, 7/15/2025	50,000	51,636
2.50%, 11/1/2026	150,000	145,266	4.38%, 6/1/2046	50,000	49,525
3.35%, 12/1/2023	50,000	52,114	5.20%, 7/15/2045	200,000	220,052
Keysight Technologies, Inc. 4.60%, 4/6/2027	30,000	31,627	6.88%, 1/26/2039	50,000	65,552
Koninklijke Philips NV 3.75%, 3/15/2022	50,000	52,039	Kroger Co.:		
			2.65%, 10/15/2026	50,000	46,718
			3.70%, 8/1/2027	35,000	35,430
			3.85%, 8/1/2023	75,000	78,037
			4.45%, 2/1/2047	100,000	100,278
			4.65%, 1/15/2048	100,000	102,792
			Mondelez International, Inc. 4.00%, 2/1/2024	100,000	106,181
			Sysco Corp.:		
			3.25%, 7/15/2027	50,000	50,019
			3.30%, 7/15/2026	100,000	100,489
			3.75%, 10/1/2025	5,000	5,198
			4.85%, 10/1/2045	5,000	5,695
			Tyson Foods, Inc.:		
			3.55%, 6/2/2027	150,000	153,378

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
4.50%, 6/15/2022	\$ 30,000	\$ 32,042	Baxter International, Inc.		
4.55%, 6/2/2047	35,000	38,226	3.50%, 8/15/2046	\$ 50,000	\$ 46,031
		2,049,590	Becton Dickinson and Co.:		
FOREST PRODUCTS & PAPER — 0.1%			2.40%, 6/5/2020	20,000	19,885
Celulosa Arauco y Constitucion			2.68%, 12/15/2019	44,000	44,161
SA:			2.89%, 6/6/2022	235,000	233,612
3.88%, 11/2/2027 (b)	200,000	198,374	3.36%, 6/6/2024	50,000	50,135
4.50%, 8/1/2024	50,000	52,786	3.70%, 6/6/2027	250,000	251,810
Fibria Overseas Finance, Ltd.			3.73%, 12/15/2024	50,000	51,111
5.50%, 1/17/2027	25,000	26,819	4.67%, 6/6/2047	210,000	226,636
Georgia-Pacific LLC			4.69%, 12/15/2044	25,000	27,400
7.75%, 11/15/2029	25,000	34,834	Boston Scientific Corp.		
International Paper Co.:			3.38%, 5/15/2022	50,000	50,779
3.00%, 2/15/2027	150,000	145,377	Covidien International Finance SA		
3.65%, 6/15/2024	25,000	25,880	3.20%, 6/15/2022	50,000	51,071
4.40%, 8/15/2047	50,000	52,539	Danaher Corp.		
5.00%, 9/15/2035	100,000	113,178	2.40%, 9/15/2020	45,000	45,139
		649,787	Medtronic Global Holdings SCA		
GAS — 0.1%			1.70%, 3/28/2019	200,000	199,088
Atmos Energy Corp.:			Medtronic, Inc.:		
3.00%, 6/15/2027	150,000	149,728	3.15%, 3/15/2022	150,000	153,519
4.15%, 1/15/2043	25,000	26,926	3.50%, 3/15/2025	150,000	155,856
Dominion Energy Gas			4.38%, 3/15/2035	75,000	84,421
Holdings LLC:			4.63%, 3/15/2045	175,000	203,637
2.80%, 11/15/2020	50,000	50,415	5.55%, 3/15/2040	25,000	31,684
3.60%, 12/15/2024	50,000	51,177	Stryker Corp.:		
4.80%, 11/1/2043	25,000	27,883	2.00%, 3/8/2019	150,000	149,673
National Fuel Gas Co.			3.38%, 11/1/2025	25,000	25,603
3.95%, 9/15/2027	50,000	49,746	3.50%, 3/15/2026	25,000	25,791
NiSource Finance Corp.:			4.63%, 3/15/2046	25,000	28,451
3.49%, 5/15/2027	50,000	50,847	Thermo Fisher Scientific, Inc.:		
4.38%, 5/15/2047	150,000	164,298	3.00%, 4/15/2023	250,000	251,580
4.80%, 2/15/2044	30,000	33,817	3.30%, 2/15/2022	50,000	51,189
Sempra Energy			4.15%, 2/1/2024	25,000	26,501
3.25%, 6/15/2027	50,000	49,620	Zimmer Biomet Holdings, Inc.		
Southern California Gas Co.:			3.55%, 4/1/2025	100,000	100,055
3.15%, 9/15/2024	25,000	25,519			3,564,854
3.20%, 6/15/2025	50,000	50,747	HEALTH CARE		
3.75%, 9/15/2042	30,000	31,218	SERVICES — 0.4%		
5.13%, 11/15/2040	25,000	31,370	Aetna, Inc.:		
Southern Co. Gas Capital Corp.:			2.20%, 3/15/2019	25,000	25,017
4.40%, 5/30/2047	150,000	160,867	2.80%, 6/15/2023	200,000	197,004
5.25%, 8/15/2019	25,000	26,054	3.88%, 8/15/2047	100,000	98,730
		980,232	4.13%, 11/15/2042	25,000	25,408
HEALTH CARE			Anthem, Inc.:		
PRODUCTS — 0.5%			2.25%, 8/15/2019	50,000	49,880
Abbott Laboratories:			2.50%, 11/21/2020	15,000	14,978
2.35%, 11/22/2019	285,000	285,108	2.95%, 12/1/2022	50,000	50,042
2.90%, 11/30/2021	50,000	50,517	3.30%, 1/15/2023	50,000	50,739
2.95%, 3/15/2025	75,000	73,723	3.35%, 12/1/2024	50,000	50,686
3.40%, 11/30/2023	50,000	50,853	3.50%, 8/15/2024	25,000	25,508
3.75%, 11/30/2026	150,000	154,018	3.65%, 12/1/2027	130,000	132,466
4.75%, 11/30/2036	250,000	280,605	4.38%, 12/1/2047	130,000	138,290
4.75%, 4/15/2043	25,000	27,772	4.65%, 1/15/2043	50,000	54,945
4.90%, 11/30/2046	50,000	57,440	Ascension Health		
			3.95%, 11/15/2046	150,000	157,711

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
Catholic Health Initiatives			4.00%, 2/15/2020	\$ 15,000	\$ 15,433
4.35%, 11/1/2042	\$ 25,000	\$ 23,790			
Cigna Corp.					50,552
3.05%, 10/15/2027	50,000	48,919	HOME FURNISHINGS — 0.0%		
Duke University Health System, Inc.			(a)		
Series 2017, 3.92%, 6/1/2047 . .	50,000	52,136	Whirlpool Corp.		
Howard Hughes Medical Institute			4.50%, 6/1/2046	25,000	26,470
3.50%, 9/1/2023	25,000	26,148	HOUSEHOLD PRODUCTS — 0.2%		
Humana, Inc.:			Colgate-Palmolive Co.:		
2.50%, 12/15/2020	25,000	25,001	Series GMTN, 2.25%,		
2.63%, 10/1/2019	50,000	50,093	11/15/2022	30,000	29,702
2.90%, 12/15/2022	150,000	150,048	Series MTN, 1.75%, 3/15/2019 .	25,000	24,923
4.80%, 3/15/2047	100,000	112,784	Series MTN, 3.70%, 8/1/2047 . .	55,000	56,256
4.95%, 10/1/2044	50,000	57,692	Estee Lauder Cos., Inc.		
Kaiser Foundation Hospitals			1.80%, 2/7/2020	100,000	99,261
3.50%, 4/1/2022	50,000	51,402	Procter & Gamble Co.:		
Laboratory Corp. of America Holdings:			1.70%, 11/3/2021	100,000	97,699
2.63%, 2/1/2020	25,000	25,057	1.85%, 2/2/2021	50,000	49,439
3.25%, 9/1/2024	100,000	100,012	2.15%, 8/11/2022	150,000	148,326
4.70%, 2/1/2045	25,000	27,325	2.45%, 11/3/2026	150,000	144,684
Magellan Health, Inc.			3.50%, 10/25/2047	100,000	101,410
4.40%, 9/22/2024	25,000	25,114	Unilever Capital Corp.:		
Memorial Sloan-Kettering Cancer Center			1.38%, 7/28/2021	100,000	96,623
4.13%, 7/1/2052	25,000	26,425	2.00%, 7/28/2026	100,000	92,308
Northwell Healthcare, Inc.			2.90%, 5/5/2027	150,000	148,101
4.26%, 11/1/2047	50,000	51,044	3.10%, 7/30/2025	50,000	50,725
Partners Healthcare System, Inc.					1,139,457
Series 2017, 3.77%, 7/1/2048 . .	100,000	99,885	HOUSEHOLD PRODUCTS & WARES — 0.0% (a)		
Quest Diagnostics, Inc.:			Clorox Co.		
2.70%, 4/1/2019	25,000	25,128	3.10%, 10/1/2027	50,000	50,001
4.70%, 3/30/2045	25,000	26,670	Kimberly-Clark Corp.:		
UnitedHealth Group, Inc.:			1.40%, 2/15/2019	25,000	24,818
1.70%, 2/15/2019	25,000	24,903	2.75%, 2/15/2026	25,000	24,601
2.13%, 3/15/2021	150,000	148,680	3.90%, 5/4/2047	50,000	52,884
2.38%, 10/15/2022	100,000	98,982			152,304
2.70%, 7/15/2020	105,000	106,158	HOUSEWARES — 0.1%		
2.88%, 3/15/2022	25,000	25,298	Newell Brands, Inc.:		
3.10%, 3/15/2026	50,000	50,415	3.15%, 4/1/2021	50,000	50,539
3.38%, 4/15/2027	100,000	102,857	3.85%, 4/1/2023	50,000	51,759
3.75%, 7/15/2025	5,000	5,265	4.20%, 4/1/2026	50,000	52,270
3.75%, 10/15/2047	50,000	51,015	5.38%, 4/1/2036	150,000	175,543
4.25%, 4/15/2047	100,000	109,910	5.50%, 4/1/2046	50,000	59,686
4.63%, 7/15/2035	200,000	234,354			389,797
4.75%, 7/15/2045	30,000	35,350	INSURANCE — 0.7%		
6.88%, 2/15/2038	25,000	36,215	Aflac, Inc.		
		3,105,479	3.63%, 6/15/2023	50,000	52,149
HOME BUILDERS — 0.0% (a)			Alleghany Corp.		
DR Horton, Inc.:			4.90%, 9/15/2044	50,000	53,980
2.55%, 12/1/2020	25,000	24,970	Allstate Corp.:		
3.75%, 3/1/2019	10,000	10,149	4.20%, 12/15/2046	50,000	54,606
			3 Month USD LIBOR + 2.94%,		
			5.75%, 8/15/2053 (c)	25,000	27,287
			American Financial Group, Inc.:		
			3.50%, 8/15/2026	15,000	14,899

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
4.50%, 6/15/2047	\$ 100,000	\$ 103,941	Principal Financial Group, Inc.		
American International Group, Inc.:			3 Month USD LIBOR + 3.04%		
2.30%, 7/16/2019	50,000	49,978	4.70%, 5/15/2055 (c)	\$ 75,000	\$ 76,752
3.30%, 3/1/2021	300,000	305,937	Progressive Corp.		
3.88%, 1/15/2035	200,000	200,304	3.75%, 8/23/2021	50,000	52,101
3.90%, 4/1/2026	30,000	31,156	Prudential Financial, Inc.:		
4.50%, 7/16/2044	50,000	54,126	3.94%, 12/7/2049 (b)	100,000	102,209
4.88%, 6/1/2022	50,000	54,348	3 Month USD LIBOR + 3.92%, 5.63%, 6/15/2043 (c)	80,000	86,842
Aon PLC:			3 Month USD LIBOR + 2.38%, 4.50%, 9/15/2047 (c)	170,000	172,222
3.50%, 6/14/2024	50,000	51,137	Series MTN, 3.50%, 5/15/2024	50,000	51,958
3.88%, 12/15/2025	150,000	156,768	Series MTN, 4.60%, 5/15/2044	75,000	85,098
Berkshire Hathaway Finance Corp.			Series MTN, 6.63%, 6/21/2040	25,000	35,282
1.70%, 3/15/2019	255,000	254,034	RenaissanceRe Finance, Inc.		
Berkshire Hathaway, Inc.:			3.45%, 7/1/2027	30,000	29,504
2.20%, 3/15/2021	155,000	154,403	Travelers Cos., Inc		
2.75%, 3/15/2023	50,000	50,313	4.00%, 5/30/2047	80,000	85,110
3.00%, 2/11/2023	25,000	25,495	Travelers Cos., Inc.:		
3.13%, 3/15/2026	55,000	55,563	3.75%, 5/15/2046	10,000	10,197
4.50%, 2/11/2043	180,000	206,494	Series MTN, 6.25%, 6/15/2037	25,000	33,932
Brighthouse Financial, Inc.:			Trinity Acquisition PLC		
3.70%, 6/22/2027 (b)	150,000	147,298	4.40%, 3/15/2026	26,000	27,468
4.70%, 6/22/2047 (b)	150,000	152,904	Voya Financial, Inc.		
Chubb INA Holdings, Inc.:			3.65%, 6/15/2026	50,000	50,563
2.88%, 11/3/2022	50,000	50,653	Willis North America, Inc.		
3.35%, 5/3/2026	50,000	51,035	3.60%, 5/15/2024	50,000	50,776
4.15%, 3/13/2043	25,000	27,162	XLIT, Ltd.		
4.35%, 11/3/2045	125,000	141,122	5.50%, 3/31/2045	125,000	133,684
CNA Financial Corp.:					4,696,745
3.45%, 8/15/2027	100,000	98,512	INTERNET — 0.4%		
4.50%, 3/1/2026	25,000	26,742	Alibaba Group Holding, Ltd.:		
First American Financial Corp.			2.50%, 11/28/2019	200,000	200,514
4.60%, 11/15/2024	25,000	25,917	3.13%, 11/28/2021	25,000	25,396
Hartford Financial Services Group, Inc.			3.40%, 12/6/2027	200,000	199,874
5.13%, 4/15/2022	25,000	27,287	3.60%, 11/28/2024	75,000	77,783
Lincoln National Corp.			4.20%, 12/6/2047	60,000	62,423
6.30%, 10/9/2037	50,000	64,020	Alphabet, Inc.:		
Loews Corp.			2.00%, 8/15/2026	250,000	235,493
3.75%, 4/1/2026	50,000	51,806	3.63%, 5/19/2021	50,000	52,263
Manulife Financial Corp.			Amazon.com, Inc.:		
USD 5 year swap rate + 1.65%			1.90%, 8/21/2020 (b)	165,000	163,759
4.06%, 2/24/2032 (c)	50,000	50,435	2.40%, 2/22/2023 (b)	200,000	198,102
Markel Corp.			2.50%, 11/29/2022	25,000	24,969
3.50%, 11/1/2027	50,000	49,536	2.60%, 12/5/2019	75,000	75,764
Marsh & McLennan Cos., Inc.:			2.80%, 8/22/2024 (b)	100,000	99,718
2.75%, 1/30/2022	30,000	30,065	3.15%, 8/22/2027 (b)	100,000	100,428
3.30%, 3/14/2023	150,000	153,162	3.80%, 12/5/2024	30,000	31,735
3.75%, 3/14/2026	25,000	26,123	3.88%, 8/22/2037 (b)	125,000	132,686
Mercury General Corp.			4.05%, 8/22/2047 (b)	25,000	26,841
4.40%, 3/15/2027	50,000	51,298	4.25%, 8/22/2057 (b)	135,000	147,709
MetLife, Inc.:			4.95%, 12/5/2044	125,000	151,736
3.60%, 4/10/2024	100,000	104,524	5.20%, 12/3/2025	50,000	57,362
4.05%, 3/1/2045	150,000	157,284	Baidu, Inc.		
6.40%, 12/15/2066	100,000	115,306	2.88%, 7/6/2022	250,000	247,730
Series D, 4.37%, 9/15/2023	50,000	53,938	eBay, Inc.:		
			2.75%, 1/30/2023	150,000	148,607

See accompanying notes to financial statements.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)**

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
3.45%, 8/1/2024	\$ 25,000	\$ 25,350	4.05%, 9/15/2022	\$ 25,000	\$ 26,082
3.80%, 3/9/2022	50,000	51,896	4.65%, 12/9/2021	50,000	53,215
Expedia, Inc.			IBM Credit LLC		
3.80%, 2/15/2028	50,000	48,315	2.20%, 9/8/2022	100,000	98,121
		2,586,453	International Business Machines Corp.:		
IRON/STEEL — 0.1%			1.80%, 5/17/2019	100,000	99,679
Nucor Corp.:			2.25%, 2/19/2021	200,000	199,416
4.00%, 8/1/2023	25,000	26,328	2.88%, 11/9/2022	100,000	101,093
5.20%, 8/1/2043	50,000	59,996	3.63%, 2/12/2024	50,000	52,327
Vale Overseas, Ltd.:			4.70%, 2/19/2046	25,000	29,488
4.38%, 1/11/2022	25,000	25,888	5.88%, 11/29/2032	25,000	32,178
5.88%, 6/10/2021	300,000	327,243	Seagate HDD Cayman:		
6.25%, 8/10/2026	150,000	174,015	4.25%, 3/1/2022 (b)	150,000	151,654
8.25%, 1/17/2034	25,000	33,111	4.75%, 6/1/2023	50,000	51,041
Vale SA					4,925,748
5.63%, 9/11/2042	50,000	54,788	LEISURE TIME — 0.0% (a)		
		701,369	Royal Caribbean Cruises, Ltd.		
IT SERVICES — 0.7%			3.70%, 3/15/2028	150,000	148,919
Apple, Inc.:			LODGING — 0.0% (a)		
1.55%, 2/8/2019	100,000	99,597	Marriott International, Inc.:		
1.55%, 2/7/2020	25,000	24,727	2.30%, 1/15/2022	150,000	147,310
1.55%, 8/4/2021	50,000	48,569	2.88%, 3/1/2021	50,000	50,303
1.70%, 2/22/2019	35,000	34,902	3.75%, 3/15/2025	25,000	25,627
1.80%, 11/13/2019	250,000	248,975	Wyndham Worldwide Corp.:		
2.25%, 2/23/2021	200,000	199,668	4.15%, 4/1/2024	30,000	30,119
2.40%, 1/13/2023	200,000	198,438	4.50%, 4/1/2027	35,000	35,597
2.40%, 5/3/2023	25,000	24,724			288,956
2.45%, 8/4/2026	200,000	191,832	MACHINERY, CONSTRUCTION & MINING — 0.1%		
2.50%, 2/9/2022	100,000	100,119	Caterpillar Financial Services Corp.:		
2.75%, 1/13/2025	200,000	198,366	1.70%, 8/9/2021	150,000	146,167
2.85%, 5/6/2021	25,000	25,397	Series GMTN, 1.85%, 9/4/2020	150,000	148,275
2.85%, 2/23/2023	250,000	252,955	Series MTN, 1.35%, 5/18/2019	100,000	99,038
2.85%, 5/11/2024	200,000	200,724	Series MTN, 2.10%, 1/10/2020	150,000	149,658
3.00%, 2/9/2024	100,000	101,275	Series MTN, 3.75%, 11/24/2023	25,000	26,293
3.00%, 11/13/2027	100,000	99,553	Caterpillar, Inc.:		
3.25%, 2/23/2026	150,000	153,024	3.80%, 8/15/2042	125,000	133,590
3.75%, 9/12/2047	150,000	153,675	4.75%, 5/15/2064	25,000	29,479
3.75%, 11/13/2047	200,000	205,622			732,500
3.85%, 5/4/2043	25,000	26,033	MACHINERY-DIVERSIFIED — 0.1%		
3.85%, 8/4/2046	150,000	156,156	CNH Industrial Capital LLC:		
4.38%, 5/13/2045	75,000	84,508	3.38%, 7/15/2019	15,000	15,147
4.50%, 2/23/2036	100,000	114,599	3.88%, 10/15/2021	10,000	10,215
4.65%, 2/23/2046	75,000	87,796	4.38%, 11/6/2020	15,000	15,556
Dell International LLC/EMC Corp.:			4.38%, 4/5/2022	15,000	15,540
3.48%, 6/1/2019 (b)	120,000	121,484	4.88%, 4/1/2021	15,000	15,751
4.42%, 6/15/2021 (b)	50,000	52,152	CNH Industrial NV		
5.45%, 6/15/2023 (b)	325,000	350,844	Series MTN, 3.85%, 11/15/2027	15,000	14,947
6.02%, 6/15/2026 (b)	20,000	22,041	Deere & Co.:		
8.35%, 7/15/2046 (b)	270,000	348,203	2.60%, 6/8/2022	25,000	25,001
Hewlett Packard Enterprise Co.:					
3.60%, 10/15/2020	10,000	10,200			
4.90%, 10/15/2025	70,000	73,746			
6.20%, 10/15/2035	10,000	10,887			
6.35%, 10/15/2045	10,000	10,663			
HP, Inc.:					

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
3.90%, 6/9/2042	\$ 225,000	\$ 243,358	NBCUniversal Media LLC		
John Deere Capital Corp.:			5.15%, 4/30/2020	\$ 50,000	\$ 53,276
Series MTN, 1.95%, 1/8/2019 . .	50,000	49,966	Thomson Reuters Corp.:		
Series MTN, 2.15%, 9/8/2022 . .	150,000	146,796	3.35%, 5/15/2026	50,000	49,617
Series MTN, 2.38%, 7/14/2020 . .	25,000	25,015	3.85%, 9/29/2024	25,000	25,892
Series MTN, 2.80%, 3/6/2023 . .	150,000	150,342	Time Warner Cable LLC:		
Series MTN, 3.40%, 9/11/2025 . .	25,000	25,828	4.00%, 9/1/2021	25,000	25,704
Roper Technologies, Inc.:			4.50%, 9/15/2042	100,000	93,439
2.80%, 12/15/2021	50,000	50,085	5.00%, 2/1/2020	100,000	104,292
3.80%, 12/15/2026	30,000	30,913	5.50%, 9/1/2041	175,000	182,514
		834,460	5.88%, 11/15/2040	50,000	54,349
			6.75%, 6/15/2039	50,000	59,681
MEDIA — 0.9%			Time Warner, Inc.:		
21st Century Fox America, Inc.:			3.55%, 6/1/2024	25,000	25,375
3.38%, 11/15/2026	100,000	102,060	3.60%, 7/15/2025	300,000	300,408
3.70%, 10/15/2025	100,000	104,316	3.80%, 2/15/2027	150,000	149,920
4.00%, 10/1/2023	100,000	105,774	4.65%, 6/1/2044	25,000	25,328
5.40%, 10/1/2043	75,000	92,831	4.85%, 7/15/2045	50,000	52,510
CBS Corp.:			6.50%, 11/15/2036	50,000	63,100
2.30%, 8/15/2019	75,000	74,967	Viacom, Inc.:		
2.50%, 2/15/2023	50,000	48,723	4.25%, 9/1/2023	100,000	102,274
2.90%, 1/15/2027	125,000	117,249	4.38%, 3/15/2043	25,000	21,617
3.70%, 6/1/2028 (b)	50,000	49,154	5.85%, 9/1/2043	200,000	206,888
Charter Communications			Walt Disney Co.:		
Operating LLC/Charter			2.30%, 2/12/2021	200,000	199,914
Communications Operating			3.00%, 2/13/2026	50,000	50,177
Capital:			Series GMTN, 3.15%,		
3.58%, 7/23/2020	65,000	66,007	9/17/2025	25,000	25,460
4.46%, 7/23/2022	150,000	156,726	Series MTN, 0.88%, 7/12/2019 . .	25,000	24,544
4.91%, 7/23/2025	50,000	53,109	Series MTN, 1.80%, 6/5/2020 . . .	250,000	247,973
5.38%, 5/1/2047	150,000	154,714	Series MTN, 3.00%, 7/30/2046 . .	75,000	67,102
6.48%, 10/23/2045	185,000	216,679	Series MTN, 5.50%, 3/15/2019 . .	25,000	26,011
Comcast Corp.:					6,372,810
2.75%, 3/1/2023	175,000	175,485	METAL FABRICATE &		
3.00%, 2/1/2024	350,000	352,720	HARDWARE — 0.0% (a)		
3.15%, 3/1/2026	225,000	226,485	Precision Castparts Corp.		
3.15%, 2/15/2028	200,000	200,692	2.50%, 1/15/2023	75,000	74,561
3.20%, 7/15/2036	250,000	239,277	MINING — 0.2%		
3.30%, 2/1/2027	150,000	153,039	Barrick Gold Corp.		
3.40%, 7/15/2046	100,000	94,406	5.25%, 4/1/2042	25,000	29,259
3.60%, 3/1/2024	25,000	26,049	Barrick North America		
4.00%, 11/1/2049	69,000	70,615	Finance LLC		
4.05%, 11/1/2052	150,000	153,568	4.40%, 5/30/2021	7,000	7,424
4.20%, 8/15/2034	100,000	107,045	BHP Billiton Finance USA, Ltd.:		
4.25%, 1/15/2033	50,000	54,186	4.13%, 2/24/2042	125,000	134,860
4.65%, 7/15/2042	75,000	84,806	5.00%, 9/30/2043	50,000	61,224
Discovery Communications LLC:			Goldcorp, Inc.		
2.95%, 3/20/2023	275,000	271,983	3.70%, 3/15/2023	50,000	51,258
3.25%, 4/1/2023	25,000	24,961	Newmont Mining Corp.:		
3.80%, 3/13/2024	100,000	101,447	3.50%, 3/15/2022	25,000	25,508
3.95%, 3/20/2028	30,000	29,765	4.88%, 3/15/2042	50,000	55,334
4.95%, 5/15/2042	50,000	50,023	Rio Tinto Finance USA PLC		
5.00%, 9/20/2037	170,000	175,867	4.13%, 8/21/2042	25,000	27,050
5.20%, 9/20/2047	30,000	31,262	Rio Tinto Finance USA, Ltd.		
Grupo Televisa SAB:			3.75%, 6/15/2025	250,000	262,080
5.00%, 5/13/2045	50,000	50,955			
6.13%, 1/31/2046	100,000	118,500			

See accompanying notes to financial statements.

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STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
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<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>	<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>
Southern Copper Corp. 5.88%, 4/23/2045	\$ 357,000	\$ 432,034	Apache Corp.: 4.75%, 4/15/2043	\$ 25,000	\$ 25,986
		1,086,031	6.00%, 1/15/2037	50,000	59,256
MISCELLANEOUS			BP Capital Markets PLC: 2.24%, 5/10/2019	25,000	25,038
MANUFACTURER — 0.3%			2.32%, 2/13/2020	50,000	50,166
3M Co.: 2.88%, 10/15/2027	225,000	223,533	2.52%, 9/19/2022	250,000	248,778
Series MTN, 1.63%, 6/15/2019	25,000	24,873	3.02%, 1/16/2027	200,000	198,144
Series MTN, 2.00%, 8/7/2020	100,000	99,730	3.06%, 3/17/2022	200,000	204,476
Series MTN, 3.63%, 10/15/2047	25,000	25,581	3.22%, 4/14/2024	200,000	205,146
Eaton Corp.: 3.10%, 9/15/2027	100,000	98,207	3.81%, 2/10/2024	150,000	158,244
4.15%, 11/2/2042	25,000	25,914	Canadian Natural Resources, Ltd.: 2.95%, 1/15/2023	250,000	248,697
General Electric Co.: 2.70%, 10/9/2022	250,000	249,517	3.45%, 11/15/2021	25,000	25,616
4.13%, 10/9/2042	225,000	235,519	3.85%, 6/1/2027	50,000	50,978
4.50%, 3/11/2044	250,000	277,022	3.90%, 2/1/2025	25,000	25,740
5.30%, 2/11/2021	25,000	26,933	Series GMTN, 4.95%, 6/1/2047	100,000	112,195
Series GMTN, 2.20%, 1/9/2020	200,000	199,500	Cenovus Energy, Inc.: 3.00%, 8/15/2022	20,000	19,825
Series GMTN, 2.30%, 1/14/2019	25,000	25,036	4.25%, 4/15/2027	50,000	49,845
Series GMTN, 3.45%, 5/15/2024	50,000	51,557	4.45%, 9/15/2042	45,000	41,848
Series MTN, 4.65%, 10/17/2021	50,000	53,631	5.25%, 6/15/2037	100,000	103,035
Series MTN, 5.88%, 1/14/2038	50,000	64,648	5.40%, 6/15/2047	50,000	52,575
Illinois Tool Works, Inc.: 1.95%, 3/1/2019	25,000	24,957	5.70%, 10/15/2019	30,000	31,519
3.90%, 9/1/2042	25,000	26,720	Chevron Corp.: 1.56%, 5/16/2019	75,000	74,551
Ingersoll-Rand Global Holding Co., Ltd. 5.75%, 6/15/2043	25,000	31,547	1.96%, 3/3/2020	250,000	249,010
Parker-Hannifin Corp. Series MTN, 3.30%, 11/21/2024	50,000	51,262	1.99%, 3/3/2020	250,000	249,212
Textron, Inc. 4.00%, 3/15/2026	50,000	52,079	2.10%, 5/16/2021	250,000	248,285
		1,867,766	2.42%, 11/17/2020	75,000	75,435
OFFICE & BUSINESS			2.90%, 3/3/2024	150,000	151,338
EQUIPMENT — 0.0% (a)			2.95%, 5/16/2026	50,000	49,962
Pitney Bowes, Inc. 4.13%, 5/15/2022	50,000	46,069	3.19%, 6/24/2023	25,000	25,671
Xerox Corp.: 3.50%, 8/20/2020	50,000	50,611	Cimarex Energy Co. 3.90%, 5/15/2027	50,000	51,202
3.63%, 3/15/2023	50,000	48,891	CNOOC Finance 2015 Australia Pty, Ltd. 2.63%, 5/5/2020	50,000	49,878
		145,571	CNOOC Finance 2015 USA LLC 3.50%, 5/5/2025	300,000	303,099
OIL & GAS — 1.8%			CNOOC Nexen Finance 2014 ULC 4.88%, 4/30/2044	100,000	113,132
Anadarko Petroleum Corp.: 3.45%, 7/15/2024	50,000	49,832	Concho Resources, Inc. 3.75%, 10/1/2027	50,000	50,530
6.20%, 3/15/2040	25,000	30,184	ConocoPhillips 6.50%, 2/1/2039	75,000	104,629
6.60%, 3/15/2046	300,000	384,390	ConocoPhillips Co.: 2.20%, 5/15/2020	50,000	50,185
Andeavor: 3.80%, 4/1/2028	30,000	30,140	4.20%, 3/15/2021	200,000	210,194
4.50%, 4/1/2048	25,000	25,335	4.95%, 3/15/2026	200,000	226,572
5.13%, 12/15/2026 (b)	150,000	164,646	ConocoPhillips Holding Co. 6.95%, 4/15/2029	50,000	65,837
			Devon Energy Corp.: 3.25%, 5/15/2022	50,000	50,881
			5.00%, 6/15/2045	25,000	27,973
			5.85%, 12/15/2025	50,000	58,377
			Ecopetrol SA: 4.13%, 1/16/2025	100,000	100,905

See accompanying notes to financial statements.

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STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)**

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
5.88%, 5/28/2045	\$ 25,000	\$ 25,688	1.88%, 5/10/2021	\$ 250,000	\$ 245,982
7.38%, 9/18/2043	50,000	60,232	2.13%, 5/11/2020	100,000	99,771
Encana Corp.			2.25%, 11/10/2020	200,000	199,772
3.90%, 11/15/2021	25,000	25,688	2.50%, 9/12/2026	150,000	145,174
EOG Resources, Inc.:			3.25%, 5/11/2025	100,000	102,699
2.63%, 3/15/2023	100,000	99,096	4.00%, 5/10/2046	50,000	53,156
3.90%, 4/1/2035	25,000	25,686	4.13%, 5/11/2035	75,000	82,186
EQT Corp.:			4.30%, 9/22/2019	25,000	25,911
2.50%, 10/1/2020	250,000	248,555	4.38%, 5/11/2045	250,000	281,100
3.00%, 10/1/2022	250,000	247,313	5.50%, 3/25/2040	25,000	31,861
3.90%, 10/1/2027	100,000	99,660	Statoil ASA:		
Exxon Mobil Corp.:			2.65%, 1/15/2024	75,000	74,751
1.71%, 3/1/2019	250,000	249,315	3.70%, 3/1/2024	100,000	105,064
2.22%, 3/1/2021	200,000	199,834	3.95%, 5/15/2043	50,000	52,234
2.73%, 3/1/2023	150,000	151,018	4.80%, 11/8/2043	30,000	35,217
4.11%, 3/1/2046	125,000	139,072	Suncor Energy, Inc.:		
Hess Corp.:			3.60%, 12/1/2024	25,000	25,600
5.60%, 2/15/2041	75,000	80,668	4.00%, 11/15/2047	70,000	71,592
5.80%, 4/1/2047	250,000	277,920	6.50%, 6/15/2038	50,000	67,484
Marathon Oil Corp.:			Total Capital International SA:		
2.80%, 11/1/2022	25,000	24,704	2.10%, 6/19/2019	250,000	249,958
4.40%, 7/15/2027	50,000	52,097	3.75%, 4/10/2024	25,000	26,466
5.20%, 6/1/2045	50,000	54,940	Valero Energy Corp.:		
Marathon Petroleum Corp.			3.40%, 9/15/2026	50,000	50,122
3.63%, 9/15/2024	50,000	51,077	6.13%, 2/1/2020	25,000	26,823
Nexen Energy ULC			6.63%, 6/15/2037	250,000	331,250
5.88%, 3/10/2035	100,000	122,765			<u>12,181,960</u>
Noble Energy, Inc.			OIL & GAS SERVICES — 0.1%		
5.25%, 11/15/2043	50,000	55,135	Baker Hughes a GE Co. LLC		
Occidental Petroleum Corp.:			3.20%, 8/15/2021	8,000	8,160
2.60%, 4/15/2022	100,000	100,166	Baker Hughes a GE Co. LLC /		
4.40%, 4/15/2046	125,000	138,095	Baker Hughes Co-Obligor, Inc.:		
Series 1, 4.10%, 2/1/2021	25,000	26,157	2.77%, 12/15/2022 (b)	200,000	199,974
Petro-Canada			3.34%, 12/15/2027 (b)	50,000	49,974
5.35%, 7/15/2033	25,000	29,440	4.08%, 12/15/2047 (b)	150,000	153,154
Petroleos Mexicanos:			Halliburton Co.:		
2.46%, 12/15/2025	20,000	19,783	4.85%, 11/15/2035	150,000	167,229
3.50%, 7/23/2020	225,000	227,873	5.00%, 11/15/2045	35,000	40,147
3.50%, 1/30/2023	25,000	24,505	7.45%, 9/15/2039	25,000	36,024
4.25%, 1/15/2025	25,000	24,911	National Oilwell Varco, Inc.		
4.50%, 1/23/2026	75,000	74,887	2.60%, 12/1/2022	75,000	73,272
4.63%, 9/21/2023	75,000	77,319			<u>727,934</u>
5.38%, 3/13/2022 (b)	50,000	53,096	PACKAGING &		
5.50%, 2/4/2019	50,000	51,607	CONTAINERS — 0.0% (a)		
6.38%, 1/23/2045	250,000	252,383	Bemis Co., Inc.		
6.50%, 3/13/2027 (b)	150,000	164,463	3.10%, 9/15/2026	50,000	48,244
6.50%, 3/13/2027 (b)	100,000	109,589	Packaging Corp. of America:		
6.75%, 9/21/2047	298,000	312,107	2.45%, 12/15/2020	35,000	35,047
6.75%, 9/21/2047 (b)	150,000	156,454	3.40%, 12/15/2027	35,000	35,168
6.88%, 8/4/2026	250,000	283,208	WestRock Co.		
Phillips 66:			3.38%, 9/15/2027 (b)	100,000	99,105
4.30%, 4/1/2022	35,000	37,178			<u>217,564</u>
4.88%, 11/15/2044	50,000	57,142	PHARMACEUTICALS — 1.2%		
Pioneer Natural Resources Co.			AbbVie, Inc.:		
4.45%, 1/15/2026	50,000	53,696	2.30%, 5/14/2021	325,000	322,777
Shell International Finance B.V.:					
1.38%, 5/10/2019	25,000	24,773			

See accompanying notes to financial statements.

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STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
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<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>	<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>
2.50%, 5/14/2020	\$ 25,000	\$ 25,070	2.28%, 3/15/2019	\$ 75,000	\$ 75,002
2.90%, 11/6/2022	25,000	25,070	2.85%, 3/15/2023	25,000	24,901
3.20%, 5/14/2026	200,000	199,500	4.88%, 3/15/2044	25,000	27,055
4.30%, 5/14/2036	50,000	53,810	Mead Johnson Nutrition Co.		
4.40%, 11/6/2042	50,000	53,627	4.60%, 6/1/2044	25,000	27,914
4.45%, 5/14/2046	150,000	162,810	Merck & Co., Inc.:		
4.50%, 5/14/2035	50,000	54,885	2.35%, 2/10/2022	50,000	49,916
Allergan Funding SCS:			2.40%, 9/15/2022	25,000	24,907
3.00%, 3/12/2020	75,000	75,673	2.75%, 2/10/2025	325,000	324,012
3.45%, 3/15/2022	200,000	203,144	3.60%, 9/15/2042	25,000	25,472
3.80%, 3/15/2025	75,000	76,331	3.70%, 2/10/2045	50,000	52,121
3.85%, 6/15/2024	50,000	51,362	Mylan NV:		
4.55%, 3/15/2035	100,000	105,252	3.15%, 6/15/2021	380,000	381,946
4.75%, 3/15/2045	75,000	79,979	5.25%, 6/15/2046	250,000	273,553
AmerisourceBergen Corp.			Novartis Capital Corp.:		
3.45%, 12/15/2027	50,000	49,558	1.80%, 2/14/2020	175,000	173,820
AstraZeneca PLC:			2.40%, 5/17/2022	300,000	299,244
2.38%, 6/12/2022	400,000	394,900	3.00%, 11/20/2025	25,000	25,261
3.38%, 11/16/2025	35,000	35,654	3.10%, 5/17/2027	30,000	30,531
4.00%, 9/18/2042	25,000	25,466	3.40%, 5/6/2024	25,000	26,007
6.45%, 9/15/2037	25,000	33,973	4.00%, 11/20/2045	50,000	54,176
Bristol-Myers Squibb Co.:			Novartis Securities Investment,		
1.75%, 3/1/2019	25,000	24,915	Ltd.		
3.25%, 2/27/2027	250,000	257,003	5.13%, 2/10/2019	25,000	25,805
3.25%, 8/1/2042	50,000	48,228	Perrigo Finance Unlimited Co.		
Cardinal Health, Inc.:			4.38%, 3/15/2026	50,000	51,323
2.40%, 11/15/2019	50,000	49,889	Pfizer, Inc.:		
2.62%, 6/15/2022	150,000	147,460	1.45%, 6/3/2019	100,000	99,220
3.08%, 6/15/2024	250,000	246,157	2.10%, 5/15/2019	25,000	25,027
3.41%, 6/15/2027	50,000	49,031	2.20%, 12/15/2021	200,000	198,934
4.90%, 9/15/2045	25,000	26,922	3.00%, 12/15/2026	150,000	151,023
Eli Lilly & Co.:			3.40%, 5/15/2024	25,000	26,031
2.35%, 5/15/2022	50,000	49,891	4.00%, 12/15/2036	150,000	164,688
3.10%, 5/15/2027	24,000	24,361	7.20%, 3/15/2039	75,000	114,921
5.55%, 3/15/2037	25,000	31,953	Sanofi		
Express Scripts Holding Co.:			4.00%, 3/29/2021	25,000	26,314
2.25%, 6/15/2019	25,000	24,950	Shire Acquisitions Investments		
3.00%, 7/15/2023	150,000	149,497	Ireland DAC:		
3.30%, 2/25/2021	25,000	25,383	1.90%, 9/23/2019	150,000	148,603
4.50%, 2/25/2026	75,000	79,479	2.40%, 9/23/2021	50,000	49,190
4.80%, 7/15/2046	150,000	159,528	2.88%, 9/23/2023	100,000	98,161
6.13%, 11/15/2041	25,000	30,599	3.20%, 9/23/2026	30,000	29,308
GlaxoSmithKline Capital, Inc.:			Teva Pharmaceutical Finance		
2.80%, 3/18/2023	25,000	25,241	IV LLC		
4.20%, 3/18/2043	25,000	27,578	2.25%, 3/18/2020	25,000	24,181
6.38%, 5/15/2038	50,000	70,592	Teva Pharmaceutical Finance		
Johnson & Johnson:			Netherlands III B.V.:		
1.65%, 3/1/2021	50,000	49,161	1.70%, 7/19/2019	200,000	194,324
2.25%, 3/3/2022	250,000	249,582	2.20%, 7/21/2021	50,000	45,782
2.45%, 3/1/2026	30,000	29,256	2.80%, 7/21/2023	200,000	174,226
3.38%, 12/5/2023	25,000	26,124	3.15%, 10/1/2026	25,000	20,646
3.55%, 3/1/2036	150,000	156,207	4.10%, 10/1/2046	25,000	19,079
3.63%, 3/3/2037	200,000	211,136	Wyeth LLC		
3.70%, 3/1/2046	50,000	52,896	6.00%, 2/15/2036	25,000	33,258
3.75%, 3/3/2047	100,000	106,612	Zoetis, Inc.:		
4.50%, 12/5/2043	50,000	58,790	3.00%, 9/12/2027	50,000	48,864
McKesson Corp.:					

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
4.70%, 2/1/2043	\$ 25,000	\$ 28,013	ONEOK Partners L.P.		
		8,210,021	3.38%, 10/1/2022	\$ 25,000	\$ 25,191
PIPELINES — 0.9%			ONEOK, Inc.:		
Andeavor Logistics L.P./Tesoro			4.00%, 7/13/2027	30,000	30,416
Logistics Finance Corp.:			4.95%, 7/13/2047	150,000	156,703
3.50%, 12/1/2022	75,000	74,484	Phillips 66 Partners L.P.:		
5.20%, 12/1/2047	100,000	103,854	3.55%, 10/1/2026	10,000	9,923
Buckeye Partners L.P.:			4.90%, 10/1/2046	10,000	10,561
4.13%, 12/1/2027	50,000	49,434	3.75%, 3/1/2028	25,000	24,977
4.88%, 2/1/2021	25,000	26,158	Plains All American Pipeline		
Columbia Pipeline Group, Inc.			L.P./PAA Finance Corp.:		
3.30%, 6/1/2020	150,000	152,038	3.60%, 11/1/2024	25,000	24,343
Enable Midstream Partners L.P.			4.50%, 12/15/2026	50,000	50,845
4.40%, 3/15/2027	50,000	50,929	4.65%, 10/15/2025	50,000	51,474
Enbridge Energy Partners L.P.			4.70%, 6/15/2044	25,000	23,400
4.20%, 9/15/2021	25,000	25,998	Sabine Pass Liquefaction LLC:		
Enbridge, Inc.:			4.20%, 3/15/2028	100,000	101,528
2.90%, 7/15/2022	50,000	49,728	5.63%, 2/1/2021	95,000	101,682
3.70%, 7/15/2027	50,000	50,193	5.63%, 3/1/2025	200,000	220,836
4.25%, 12/1/2026	50,000	52,433	5.75%, 5/15/2024	75,000	83,029
Energy Transfer L.P.:			5.88%, 6/30/2026	250,000	280,858
4.20%, 4/15/2027	50,000	49,866	Sunoco Logistics Partners		
4.75%, 1/15/2026	225,000	233,766	Operations L.P.:		
5.15%, 2/1/2043	25,000	24,241	4.00%, 10/1/2027	50,000	49,052
5.15%, 3/15/2045	225,000	218,812	5.30%, 4/1/2044	25,000	24,671
5.20%, 2/1/2022	100,000	106,841	5.35%, 5/15/2045	25,000	24,749
EnLink Midstream Partners L.P.:			5.40%, 10/1/2047	150,000	151,408
4.85%, 7/15/2026	25,000	26,111	TransCanada PipeLines, Ltd.:		
5.45%, 6/1/2047	50,000	52,557	2.50%, 8/1/2022	100,000	99,310
Enterprise Products			4.63%, 3/1/2034	250,000	279,055
Operating LLC:			7.63%, 1/15/2039	25,000	37,750
2.85%, 4/15/2021	75,000	75,595	Transcontinental Gas Pipe Line		
3.75%, 2/15/2025	75,000	77,272	Co. LLC		
3.95%, 2/15/2027	200,000	208,194	7.85%, 2/1/2026	200,000	256,692
4.85%, 3/15/2044	50,000	54,741	Western Gas Partners L.P.		
4.90%, 5/15/2046	50,000	55,406	5.45%, 4/1/2044	25,000	26,521
5.10%, 2/15/2045	200,000	226,962	Williams Partners L.P.:		
3 Month USD LIBOR + 3.03%,			3.60%, 3/15/2022	100,000	102,081
5.25%, 8/16/2077 (c)	150,000	148,511	3.90%, 1/15/2025	50,000	51,108
Series N, 6.50%, 1/31/2019	25,000	26,059	5.10%, 9/15/2045	125,000	136,794
Kinder Morgan Energy Partners			5.25%, 3/15/2020	25,000	26,424
L.P.:					5,908,568
3.50%, 3/1/2021	25,000	25,440	REAL ESTATE — 0.0% (a)		
5.40%, 9/1/2044	25,000	26,380	CBRE Services, Inc.		
Kinder Morgan, Inc.:			4.88%, 3/1/2026	50,000	54,231
3.05%, 12/1/2019	225,000	226,971	Prologis L.P.:		
3.15%, 1/15/2023	200,000	198,822	3.75%, 11/1/2025	50,000	52,399
4.30%, 6/1/2025	50,000	51,993	4.25%, 8/15/2023	150,000	160,768
5.05%, 2/15/2046	50,000	51,735			267,398
5.30%, 12/1/2034	200,000	213,118	REAL ESTATE INVESTMENT		
5.55%, 6/1/2045	150,000	163,917	TRUSTS — 0.7%		
Magellan Midstream Partners L.P.:			Alexandria Real Estate Equities,		
4.20%, 10/3/2047	50,000	50,304	Inc.		
5.00%, 3/1/2026	50,000	55,616	3.45%, 4/30/2025	100,000	99,687
MPLX L.P.:					
4.88%, 6/1/2025	50,000	53,604			
5.20%, 3/1/2047	100,000	109,104			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
December 31, 2017

<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>	<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>
American Campus Communities Operating Partnership L.P. 3.63%, 11/15/2027	\$ 30,000	\$ 29,780	Hospitality Properties Trust: 4.50%, 6/15/2023	\$ 25,000	\$ 26,136
American Tower Corp.: 2.25%, 1/15/2022	100,000	97,314	4.95%, 2/15/2027	70,000	73,806
3.00%, 6/15/2023	250,000	249,412	Host Hotels & Resorts L.P. 3.88%, 4/1/2024	50,000	50,728
3.13%, 1/15/2027	100,000	96,366	Kilroy Realty L.P. 3.45%, 12/15/2024	50,000	49,777
3.38%, 10/15/2026	75,000	73,697	Kimco Realty Corp.: 2.80%, 10/1/2026	50,000	47,233
3.40%, 2/15/2019	25,000	25,277	3.30%, 2/1/2025	40,000	39,693
3.50%, 1/31/2023	50,000	51,030	3.80%, 4/1/2027	25,000	25,256
AvalonBay Communities, Inc.: Series GMTN, 2.95%, 9/15/2022	25,000	25,231	Mid-America Apartments L.P. 3.60%, 6/1/2027	50,000	50,034
Series GMTN, 2.95%, 5/11/2026	50,000	49,047	National Retail Properties, Inc. 3.60%, 12/15/2026	50,000	49,441
Series MTN, 3.20%, 1/15/2028	40,000	39,841	Omega Healthcare Investors, Inc. 4.38%, 8/1/2023	150,000	151,949
Series MTN, 3.90%, 10/15/2046	50,000	49,994	Physicians Realty L.P. 3.95%, 1/15/2028	100,000	98,852
Boston Properties L.P.: 2.75%, 10/1/2026	150,000	141,841	Public Storage 2.37%, 9/15/2022	125,000	123,295
3.65%, 2/1/2026	100,000	101,684	Realty Income Corp.: 3.65%, 1/15/2028	100,000	100,765
3.85%, 2/1/2023	75,000	78,250	4.13%, 10/15/2026	50,000	52,063
Brixmor Operating Partnership L.P.: 3.65%, 6/15/2024	50,000	49,556	Regency Centers L.P. 4.40%, 2/1/2047	150,000	155,236
4.13%, 6/15/2026	50,000	50,451	Sabra Health Care L.P. 5.13%, 8/15/2026	25,000	25,430
CBL & Associates L.P. 5.95%, 12/15/2026	50,000	46,560	Select Income REIT 4.25%, 5/15/2024	50,000	49,587
Crown Castle International Corp.: 3.70%, 6/15/2026	15,000	15,042	Simon Property Group L.P.: 2.50%, 7/15/2021	350,000	350,518
4.00%, 3/1/2027	20,000	20,432	2.63%, 6/15/2022	100,000	99,794
4.75%, 5/15/2047	100,000	105,700	4.25%, 11/30/2046	50,000	52,718
5.25%, 1/15/2023	100,000	109,463	Tanger Properties L.P. 3.88%, 7/15/2027	50,000	49,809
DDR Corp.: 3.50%, 1/15/2021	25,000	25,348	UDR, Inc.: Series MTN, 2.95%, 9/1/2026	25,000	23,971
3.90%, 8/15/2024	50,000	50,389	Series MTN, 3.50%, 7/1/2027	50,000	49,974
Digital Realty Trust L.P.: 2.75%, 2/1/2023	125,000	123,812	Ventas Realty L.P.: 3.10%, 1/15/2023	50,000	49,971
3.70%, 8/15/2027	150,000	151,089	3.85%, 4/1/2027	100,000	101,824
3.95%, 7/1/2022	25,000	26,117	4.38%, 2/1/2045	75,000	77,090
EPR Properties 4.50%, 6/1/2027	50,000	50,340	VEREIT Operating Partnership L.P.: 3.00%, 2/6/2019	10,000	10,040
ERP Operating L.P.: 2.38%, 7/1/2019	50,000	50,132	3.95%, 8/15/2027	40,000	39,458
4.00%, 8/1/2047	50,000	51,035	4.13%, 6/1/2021	5,000	5,190
Essex Portfolio L.P. 3.63%, 5/1/2027	50,000	50,277	4.60%, 2/6/2024	5,000	5,218
Federal Realty Investment Trust 3.25%, 7/15/2027	50,000	49,583	4.88%, 6/1/2026	10,000	10,587
HCP, Inc.: 2.63%, 2/1/2020	25,000	25,093	Vornado Realty L.P. 3.50%, 1/15/2025	50,000	49,979
3.88%, 8/15/2024	50,000	51,230	Welltower, Inc.: 4.00%, 6/1/2025	175,000	181,034
Healthcare Trust of America Holdings L.P.: 2.95%, 7/1/2022	175,000	174,545	5.25%, 1/15/2022	50,000	54,318
3.50%, 8/1/2026	25,000	24,578	Highwoods Realty L.P. 3.88%, 3/1/2027	50,000	50,130

See accompanying notes to financial statements.

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STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

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Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
Weyerhaeuser Co. 4.63%, 9/15/2023	\$ 25,000	\$ 26,956	O'Reilly Automotive, Inc. 3.60%, 9/1/2027	\$ 50,000	\$ 50,145
		4,967,083	QVC, Inc. 5.45%, 8/15/2034	50,000	50,097
RETAIL — 0.8%			Starbucks Corp.: 2.20%, 11/22/2020	100,000	99,933
AutoNation, Inc. 3.35%, 1/15/2021	25,000	25,346	3.85%, 10/1/2023	25,000	26,570
AutoZone, Inc. 3.75%, 6/1/2027	100,000	101,477	Target Corp.: 2.30%, 6/26/2019	275,000	276,034
Costco Wholesale Corp. 2.30%, 5/18/2022	150,000	148,830	2.50%, 4/15/2026	50,000	48,060
CVS Health Corp.: 2.13%, 6/1/2021	100,000	97,709	4.00%, 7/1/2042	50,000	51,674
2.80%, 7/20/2020	20,000	20,074	TJX Cos., Inc. 2.25%, 9/15/2026	50,000	46,912
2.88%, 6/1/2026	210,000	201,461	Walgreen Co. 3.10%, 9/15/2022	25,000	25,207
3.38%, 8/12/2024	25,000	25,160	Walgreens Boots Alliance, Inc.: 3.30%, 11/18/2021	200,000	203,570
3.88%, 7/20/2025	20,000	20,601	4.50%, 11/18/2034	25,000	26,167
4.00%, 12/5/2023	25,000	26,005	4.65%, 6/1/2046	25,000	26,401
4.88%, 7/20/2035	45,000	49,738	Wal-Mart Stores, Inc.: 1.75%, 10/9/2019	250,000	249,065
5.13%, 7/20/2045	185,000	211,988	1.90%, 12/15/2020	250,000	248,353
Darden Restaurants, Inc. 3.85%, 5/1/2027	15,000	15,271	2.65%, 12/15/2024	150,000	149,628
Dollar General Corp. 4.15%, 11/1/2025	25,000	26,476	3.30%, 4/22/2024	325,000	337,860
Home Depot, Inc.: 2.00%, 6/15/2019	25,000	25,004	3.63%, 12/15/2047	250,000	262,085
2.00%, 4/1/2021	100,000	99,083			5,384,761
2.13%, 9/15/2026	150,000	140,434	SEMICONDUCTORS — 0.3%		
2.63%, 6/1/2022	150,000	150,804	Applied Materials, Inc.: 3.90%, 10/1/2025	25,000	26,545
3.00%, 4/1/2026	50,000	50,133	4.35%, 4/1/2047	100,000	112,187
3.75%, 2/15/2024	25,000	26,412	5.10%, 10/1/2035	50,000	60,370
3.90%, 6/15/2047	200,000	210,982	Broadcom Corp./Broadcom Cayman Finance, Ltd.: 2.38%, 1/15/2020 (b)	100,000	99,311
4.25%, 4/1/2046	35,000	39,122	3.00%, 1/15/2022 (b)	100,000	99,136
5.95%, 4/1/2041	50,000	67,579	3.63%, 1/15/2024 (b)	100,000	99,471
Kohl's Corp. 5.55%, 7/17/2045	20,000	19,541	3.88%, 1/15/2027 (b)	100,000	98,653
Lowe's Cos., Inc.: 1.15%, 4/15/2019	200,000	197,732	Intel Corp.: 2.35%, 5/11/2022	50,000	49,851
2.50%, 4/15/2026	50,000	48,125	2.45%, 7/29/2020	100,000	100,877
3.10%, 5/3/2027	200,000	200,852	2.60%, 5/19/2026	225,000	219,917
3.38%, 9/15/2025	25,000	25,765	2.88%, 5/11/2024	200,000	201,760
3.70%, 4/15/2046	50,000	50,187	3.15%, 5/11/2027	200,000	203,832
4.05%, 5/3/2047	150,000	159,730	3.30%, 10/1/2021	25,000	25,885
4.25%, 9/15/2044	25,000	27,137	4.10%, 5/19/2046	20,000	21,981
4.38%, 9/15/2045	25,000	27,663	4.10%, 5/11/2047	100,000	110,471
4.65%, 4/15/2042	25,000	28,540	Lam Research Corp. 2.75%, 3/15/2020	25,000	25,171
Macy's Retail Holdings, Inc.: 3.63%, 6/1/2024	25,000	24,147	NVIDIA Corp. 3.20%, 9/16/2026	50,000	50,158
4.50%, 12/15/2034	50,000	43,073	QUALCOMM, Inc.: 2.10%, 5/20/2020	15,000	14,932
McDonald's Corp.: Series MTN, 1.88%, 5/29/2019	25,000	24,905	2.25%, 5/20/2020	150,000	149,064
Series MTN, 2.75%, 12/9/2020	25,000	25,261	2.60%, 1/30/2023	200,000	194,936
Series MTN, 3.50%, 3/1/2027	50,000	51,484	2.90%, 5/20/2024	50,000	48,794
Series MTN, 3.70%, 1/30/2026	75,000	78,106	3.25%, 5/20/2027	50,000	48,792
Series MTN, 4.45%, 3/1/2047	100,000	109,256	3.45%, 5/20/2025	50,000	49,992
Series MTN, 4.70%, 12/9/2035	150,000	170,130			
Series MTN, 4.88%, 12/9/2045	100,000	115,677			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
4.30%, 5/20/2047	\$ 50,000	\$ 50,419	3.85%, 7/15/2036	\$ 150,000	\$ 158,770
4.80%, 5/20/2045	25,000	27,063	3.90%, 5/15/2035	5,000	5,311
Texas Instruments, Inc.			4.00%, 7/15/2046	180,000	191,543
2.90%, 11/3/2027	70,000	69,436	4.00%, 11/15/2047	35,000	37,214
Xilinx, Inc.			4.30%, 7/8/2034	200,000	222,550
2.95%, 6/1/2024	50,000	49,685	4.38%, 5/15/2055	10,000	11,180
		2,308,689	VMware, Inc.:		
SOFTWARE — 0.9%			2.30%, 8/21/2020	150,000	149,082
Activision Blizzard, Inc.:			3.90%, 8/21/2027	150,000	151,491
2.30%, 9/15/2021	250,000	246,942			5,970,629
4.50%, 6/15/2047	150,000	157,959	TELECOMMUNICATIONS — 1.3%		
Adobe Systems, Inc.			America Movil SAB de CV:		
3.25%, 2/1/2025	25,000	25,654	3.13%, 7/16/2022	100,000	101,293
Autodesk, Inc.			4.38%, 7/16/2042	50,000	53,085
3.50%, 6/15/2027	50,000	49,296	6.13%, 3/30/2040	100,000	127,025
Electronic Arts, Inc.			AT&T, Inc.:		
3.70%, 3/1/2021	25,000	25,753	2.30%, 3/11/2019	25,000	25,014
Fidelity National Information Services, Inc.:			2.85%, 2/14/2023	250,000	250,855
3.00%, 8/15/2026	200,000	193,550	3.20%, 3/1/2022	250,000	252,735
3.63%, 10/15/2020	28,000	28,772	3.90%, 3/11/2024	25,000	25,672
3.88%, 6/5/2024	7,000	7,293	3.90%, 8/14/2027	260,000	261,459
Fiserv, Inc.			4.10%, 2/15/2028 (b)	584,000	585,740
2.70%, 6/1/2020	100,000	100,668	4.13%, 2/17/2026	350,000	357,417
Microsoft Corp.:			4.30%, 2/15/2030 (b)	130,000	130,131
1.10%, 8/8/2019	100,000	98,664	4.45%, 4/1/2024	25,000	26,417
1.55%, 8/8/2021	200,000	194,790	4.50%, 5/15/2035	300,000	297,798
1.85%, 2/6/2020	250,000	248,878	4.55%, 3/9/2049	208,000	195,537
2.00%, 11/3/2020	150,000	149,394	4.75%, 5/15/2046	30,000	29,346
2.00%, 8/8/2023	50,000	48,552	4.80%, 6/15/2044	50,000	49,244
2.40%, 2/6/2022	300,000	300,006	4.90%, 8/14/2037	165,000	166,935
2.40%, 8/8/2026	200,000	192,780	5.15%, 11/15/2046 (b)	50,000	51,001
3.13%, 11/3/2025	50,000	51,077	5.15%, 2/14/2050	300,000	302,571
3.30%, 2/6/2027	280,000	289,047	5.25%, 3/1/2037	400,000	423,492
3.45%, 8/8/2036	50,000	51,518	5.30%, 8/14/2058	100,000	100,401
3.63%, 12/15/2023	25,000	26,342	5.65%, 2/15/2047	150,000	164,917
3.70%, 8/8/2046	200,000	208,480	British Telecommunications PLC		
3.95%, 8/8/2056	75,000	80,428	2.35%, 2/14/2019	75,000	75,075
4.00%, 2/12/2055	75,000	80,785	Cisco Systems, Inc.:		
4.10%, 2/6/2037	250,000	279,080	1.40%, 9/20/2019	200,000	197,834
4.20%, 11/3/2035	65,000	73,449	1.85%, 9/20/2021	200,000	196,256
4.45%, 11/3/2045	25,000	29,299	2.13%, 3/1/2019	25,000	25,034
4.50%, 2/6/2057	250,000	295,327	2.20%, 2/28/2021	100,000	99,625
5.20%, 6/1/2039	50,000	63,151	3.00%, 6/15/2022	25,000	25,535
Series 30Y, 4.25%, 2/6/2047 . . .	150,000	171,568	3.50%, 6/15/2025	25,000	26,213
Oracle Corp.:			3.63%, 3/4/2024	25,000	26,371
1.90%, 9/15/2021	200,000	196,698	5.50%, 1/15/2040	50,000	66,149
2.25%, 10/8/2019	75,000	75,303	Deutsche Telekom International Finance B.V.		
2.38%, 1/15/2019	25,000	25,096	6.00%, 7/8/2019	100,000	105,449
2.40%, 9/15/2023	200,000	197,586	Motorola Solutions, Inc.		
2.50%, 5/15/2022	50,000	50,056	4.00%, 9/1/2024	25,000	25,584
2.63%, 2/15/2023	235,000	235,489	Orange SA:		
2.65%, 7/15/2026	45,000	43,816	1.63%, 11/3/2019	150,000	148,188
2.95%, 11/15/2024	200,000	200,994	2.75%, 2/6/2019	25,000	25,145
2.95%, 5/15/2025	10,000	10,032	5.38%, 7/8/2019	100,000	104,561
3.25%, 11/15/2027	50,000	50,849	5.50%, 2/6/2044	50,000	61,628
3.80%, 11/15/2037	180,000	189,067	Rogers Communications, Inc.:		

See accompanying notes to financial statements.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)**

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
3.00%, 3/15/2023	\$ 30,000	\$ 29,890	3.40%, 8/1/2024	\$ 25,000	\$ 25,712
5.00%, 3/15/2044	50,000	57,626	3.80%, 11/1/2046	100,000	99,684
Telefonica Emisiones SAU:			4.10%, 3/15/2044	75,000	78,120
5.21%, 3/8/2047	300,000	339,423	FedEx Corp.:		
7.05%, 6/20/2036	25,000	33,248	3.90%, 2/1/2035	200,000	204,022
Telefonica Europe B.V.			4.00%, 1/15/2024	25,000	26,592
8.25%, 9/15/2030	25,000	35,242	4.55%, 4/1/2046	100,000	109,651
Telefonos de Mexico SAB de CV			4.75%, 11/15/2045	25,000	28,063
5.50%, 11/15/2019	100,000	105,724	Norfolk Southern Corp.:		
Verizon Communications, Inc.:			2.90%, 6/15/2026	150,000	147,444
1.75%, 8/15/2021	350,000	340,648	3.00%, 4/1/2022	25,000	25,350
2.63%, 8/15/2026	50,000	47,087	3.15%, 6/1/2027	50,000	49,956
3.00%, 11/1/2021	50,000	50,582	3.94%, 11/1/2047 (b)	15,000	15,461
3.13%, 3/16/2022	400,000	405,664	4.45%, 6/15/2045	19,000	21,118
3.38%, 2/15/2025 (b)	250,000	251,340	Ryder System, Inc.:		
3.50%, 11/1/2024	50,000	50,874	Series MTN, 2.45%, 9/3/2019	25,000	24,983
4.27%, 1/15/2036	28,000	27,874	Series MTN, 2.80%, 3/1/2022	100,000	99,761
4.40%, 11/1/2034	250,000	254,445	Series MTN, 3.45%, 11/15/2021	100,000	102,491
4.50%, 8/10/2033	250,000	261,948	Union Pacific Corp.:		
4.52%, 9/15/2048	25,000	24,616	2.75%, 3/1/2026	50,000	49,374
4.67%, 3/15/2055	250,000	242,388	3.80%, 10/1/2051	52,000	53,138
4.81%, 3/15/2039	100,000	104,639	4.05%, 3/1/2046	175,000	188,545
4.86%, 8/21/2046	250,000	260,355	4.10%, 9/15/2067	15,000	15,689
5.01%, 4/15/2049	203,000	212,809	United Parcel Service, Inc.:		
5.15%, 9/15/2023	50,000	55,597	2.05%, 4/1/2021	150,000	148,915
5.25%, 3/16/2037	150,000	164,985	2.35%, 5/16/2022	50,000	49,778
Vodafone Group PLC:			2.40%, 11/15/2026	30,000	28,638
2.50%, 9/26/2022	50,000	49,577	2.45%, 10/1/2022	125,000	124,567
2.95%, 2/19/2023	125,000	125,549	2.50%, 4/1/2023	150,000	148,987
4.38%, 2/19/2043	75,000	77,141	3.05%, 11/15/2027	200,000	200,044
		<u>8,796,003</u>	3.75%, 11/15/2047	175,000	180,625
TEXTILES — 0.0% (a)					<u>3,170,608</u>
Cintas Corp. No. 2			TRUCKING & LEASING — 0.0% (a)		
3.70%, 4/1/2027	150,000	156,071	GATX Corp.:		
TOYS/GAMES/HOBBIES — 0.0% (a)			2.50%, 3/15/2019	50,000	50,020
Hasbro, Inc.			3.85%, 3/30/2027	50,000	50,809
3.50%, 9/15/2027	30,000	29,326			<u>100,829</u>
TRANSPORTATION — 0.5%			WATER — 0.0% (a)		
Burlington Northern Santa Fe LLC:			American Water Capital Corp.:		
3.40%, 9/1/2024	100,000	103,661	2.95%, 9/1/2027	121,000	119,768
3.75%, 4/1/2024	25,000	26,484	3.40%, 3/1/2025	25,000	25,740
3.90%, 8/1/2046	100,000	106,194	3.75%, 9/1/2047	100,000	103,012
4.13%, 6/15/2047	150,000	165,216	4.30%, 12/1/2042	25,000	27,497
4.45%, 3/15/2043	50,000	56,403			<u>276,017</u>
4.55%, 9/1/2044	50,000	57,468	TOTAL CORPORATE BONDS & NOTES		
4.90%, 4/1/2044	125,000	149,927	(Cost \$171,936,770)		<u>173,536,113</u>
Canadian National Railway Co.:			FOREIGN GOVERNMENT OBLIGATIONS — 4.0%		
2.75%, 3/1/2026	100,000	99,087	AUSTRIA — 0.1%		
2.95%, 11/21/2024	50,000	50,525	Oesterreichische Kontrollbank AG:		
3.20%, 8/2/2046	25,000	24,175	1.75%, 01/24/2020	200,000	198,646
Canadian Pacific Railway Co.					
4.80%, 9/15/2035	30,000	34,829			
CSX Corp.:					
3.25%, 6/1/2027	50,000	49,931			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
1.88%, 01/20/2021	\$ 100,000	\$ 98,935	Series MTN, 1.00%, 08/16/2019	\$ 200,000	\$ 196,728
		297,581	Kreditanstalt fuer Wiederaufbau:		
CANADA — 0.5%			0.01%, 06/29/2037	100,000	56,212
Canada Government International			1.00%, 07/15/2019	100,000	98,495
Bond:			1.25%, 09/30/2019	200,000	197,328
1.63%, 02/27/2019	300,000	299,154	1.50%, 02/06/2019	750,000	746,550
2.00%, 11/15/2022	275,000	271,538	1.50%, 09/09/2019	250,000	247,812
Export Development Canada:			1.50%, 06/15/2021	700,000	682,689
1.00%, 09/13/2019	150,000	147,510	1.63%, 05/29/2020	250,000	247,215
1.38%, 10/21/2021	50,000	48,372	1.75%, 03/31/2020	150,000	148,931
1.50%, 05/26/2021	50,000	48,835	1.88%, 04/01/2019	25,000	24,975
2.00%, 05/17/2022	50,000	49,343	1.88%, 12/15/2020	350,000	347,109
Province of Alberta Canada:			2.00%, 05/02/2025	100,000	96,452
1.90%, 12/06/2019	50,000	49,676	2.13%, 03/07/2022	250,000	248,125
2.20%, 07/26/2022	50,000	49,267	2.13%, 06/15/2022	250,000	247,840
Province of British Columbia			2.13%, 01/17/2023	100,000	98,766
Canada:			2.50%, 11/20/2024	300,000	299,658
2.25%, 06/02/2026	150,000	145,029	2.63%, 01/25/2022	50,000	50,648
2.65%, 09/22/2021	50,000	50,569	Landwirtschaftliche Rentenbank:		
Province of Manitoba Canada			Series 36, 2.00%, 12/06/2021 . .	150,000	148,395
2.13%, 6/22/2026	250,000	236,130	Series 37, 2.50%, 11/15/2027 . .	50,000	49,563
Province of Ontario Canada:					4,432,245
1.25%, 06/17/2019	200,000	197,550	HUNGARY — 0.1%		
1.63%, 01/18/2019	100,000	99,620	Hungary Government International		
1.88%, 05/21/2020	250,000	247,850	Bond:		
2.20%, 10/03/2022	250,000	246,407	5.38%, 03/25/2024	150,000	170,022
2.40%, 02/08/2022	100,000	99,655	6.38%, 03/29/2021	150,000	166,668
2.50%, 09/10/2021	25,000	25,053			336,690
2.50%, 04/27/2026	350,000	343,028	INDONESIA — 0.0% (a)		
4.40%, 04/14/2020	50,000	52,369	Indonesia Government		
Province of Quebec Canada:			International Bond		
2.38%, 01/31/2022	200,000	199,372	2.95%, 1/11/2023	275,000	273,878
2.50%, 04/20/2026	250,000	245,075	ISRAEL — 0.0% (a)		
2.63%, 02/13/2023	250,000	250,435	Israel Government International		
2.75%, 08/25/2021	50,000	50,576	Bond:		
2.75%, 04/12/2027	200,000	198,356	2.88%, 03/16/2026	100,000	99,848
		3,650,769	4.00%, 06/30/2022	50,000	53,011
CHILE — 0.1%					152,859
Chile Government International			ITALY — 0.0% (a)		
Bond:			Republic of Italy Government		
3.13%, 01/21/2026	50,000	50,813	International Bond		
3.86%, 06/21/2047	300,000	308,883	5.38%, 6/15/2033	50,000	59,082
		359,696	JAPAN — 0.2%		
COLOMBIA — 0.1%			Japan Bank for International		
Colombia Government			Cooperation:		
International Bond:			1.50%, 07/21/2021	25,000	24,116
3.88%, 04/25/2027	200,000	203,804	2.13%, 07/21/2020	200,000	198,700
4.00%, 02/26/2024	275,000	285,318	2.50%, 06/01/2022	200,000	199,226
5.00%, 06/15/2045	200,000	213,092	2.75%, 11/16/2027	200,000	199,300
5.63%, 02/26/2044	200,000	231,176	2.88%, 07/21/2027	100,000	100,613
		933,390	Series DTC, 1.88%, 04/20/2021 .	225,000	220,401
GERMANY — 0.7%					
FMS Wertmanagement AoeR:					
1.75%, 01/24/2020	200,000	198,754			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
Series DTC, 2.38%, 04/20/2026. \$	200,000	\$ 194,044	2.13%, 02/11/2021 \$	100,000	\$ 97,596
		1,136,400	2.38%, 04/21/2027	25,000	23,185
			3.00%, 11/01/2022	250,000	249,077
MEXICO — 0.2%			3.25%, 11/10/2025	150,000	150,023
Mexico Government International			5.13%, 06/29/2020	100,000	105,474
Bond:			Korea Development Bank:		
3.63%, 03/15/2022	100,000	103,701	2.50%, 01/13/2021	100,000	98,876
4.00%, 10/02/2023	80,000	83,830	3.00%, 01/13/2026	100,000	98,352
4.13%, 01/21/2026	125,000	130,588	Korea International Bond		
4.15%, 03/28/2027	400,000	415,560	7.13%, 4/16/2019	100,000	105,962
4.60%, 02/10/2048	200,000	198,702			928,545
5.55%, 01/21/2045	300,000	338,937	SUPRANATIONAL — 1.5%		
6.05%, 01/11/2040	30,000	35,418	African Development Bank:		
Series GMTN, 3.50%,			Series GDIC, 1.88%,		
01/21/2021	200,000	206,834	03/16/2020	200,000	199,200
Series MTN, 4.75%,			Series GDIF, 1.00%,		
03/08/2044	100,000	101,154	05/15/2019	50,000	49,342
		1,614,724	Series GDIF, 1.25%,		
PANAMA — 0.1%			07/26/2021	25,000	24,146
Panama Government International			Asian Development Bank:		
Bond:			Series GMTN, 1.38%,		
3.75%, 03/16/2025	150,000	156,467	01/15/2019	375,000	372,915
3.88%, 03/17/2028	200,000	209,178	Series GMTN, 1.63%,		
4.50%, 05/15/2047	50,000	53,937	03/16/2021	150,000	147,390
6.70%, 01/26/2036	50,000	66,749	Series GMTN, 1.75%,		
		486,331	01/10/2020	250,000	248,687
PERU — 0.0% (a)			Series GMTN, 1.75%,		
Peruvian Government International			06/08/2021	100,000	98,459
Bond:			Series GMTN, 1.75%,		
4.13%, 08/25/2027	150,000	163,569	09/13/2022	250,000	243,495
5.63%, 11/18/2050	50,000	64,247	Series GMTN, 2.00%,		
6.55%, 03/14/2037	25,000	33,940	02/16/2022	150,000	148,396
		261,756	Series GMTN, 2.00%,		
PHILIPPINES — 0.1%			04/24/2026	100,000	96,040
Philippine Government			Series GMTN, 2.13%,		
International Bond:			11/24/2021	75,000	74,581
3.70%, 02/02/2042	100,000	99,532	Series GMTN, 2.38%,		
3.95%, 01/20/2040	200,000	206,520	08/10/2027	50,000	49,113
4.00%, 01/15/2021	100,000	105,032	Series GMTN, 2.50%,		
4.20%, 01/21/2024	100,000	108,651	11/02/2027	100,000	99,261
5.00%, 01/13/2037	150,000	177,411	Series GMTN, 2.63%,		
7.75%, 01/14/2031	100,000	142,810	01/12/2027	50,000	50,159
		839,956	Corp. Andina de Fomento:		
POLAND — 0.1%			2.13%, 09/27/2021	50,000	48,984
Poland Government International			2.20%, 07/18/2020	250,000	248,240
Bond:			2.75%, 01/06/2023	100,000	98,978
3.00%, 03/17/2023	50,000	50,907	Council Of Europe Development		
5.00%, 03/23/2022	50,000	54,776	Bank:		
Republic of Poland Government			1.63%, 03/16/2021	50,000	49,089
International Bond:			1.88%, 01/27/2020	100,000	99,570
3.25%, 04/06/2026	175,000	179,118	European Bank for Reconstruction		
4.00%, 01/22/2024	150,000	160,102	& Development:		
		444,903	Series GMTN, 1.13%,		
SOUTH KOREA — 0.1%			08/24/2020	100,000	97,472
Export-Import Bank of Korea:			Series GMTN, 1.88%,		
			02/23/2022	75,000	73,774

See accompanying notes to financial statements.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)**

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
Series GMTN, 2.00%, 02/01/2021	\$ 250,000	\$ 248,567	Series GDIF, 2.50%, 07/29/2025	\$ 200,000	\$ 199,554
European Investment Bank:			Series GMTN, 0.88%, 08/15/2019	50,000	49,115
1.25%, 12/16/2019	375,000	369,315	Series GMTN, 4.75%, 02/15/2035	25,000	32,145
1.63%, 08/14/2020	250,000	246,895	International Finance Corp.:		
1.63%, 06/15/2021	150,000	146,911	1.75%, 09/16/2019	25,000	24,889
1.75%, 06/17/2019	25,000	24,919	Series GMTN, 1.13%, 07/20/2021	125,000	120,285
1.75%, 05/15/2020	400,000	396,856	Series GMTN, 2.13%, 04/07/2026	100,000	96,912
1.88%, 03/15/2019	50,000	49,960	Nordic Investment Bank:		
1.88%, 02/10/2025	100,000	95,750	1.13%, 02/25/2019	50,000	49,555
2.00%, 03/15/2021	225,000	223,546	2.13%, 02/01/2022	200,000	198,788
2.13%, 10/15/2021	50,000	49,704			<u>10,583,203</u>
2.13%, 04/13/2026	100,000	96,858	SWEDEN — 0.1%		
2.25%, 03/15/2022	250,000	249,195	Svensk Exportkredit AB:		
2.38%, 06/15/2022	350,000	350,353	2.00%, 08/30/2022	200,000	196,096
2.38%, 05/24/2027	100,000	98,173	Series GMTN, 1.25%, 04/12/2019	100,000	99,024
2.50%, 04/15/2021	50,000	50,421	Series MTN, 1.13%, 08/28/2019	150,000	147,648
2.50%, 10/15/2024	25,000	25,054			<u>442,768</u>
Series DIP, 1.38%, 09/15/2021	200,000	193,618	URUGUAY — 0.0% (a)		
Series MTN, 1.25%, 05/15/2019	350,000	346,626	Uruguay Government International Bond:		
Inter-American Development Bank:			4.38%, 10/27/2027	25,000	26,966
1.00%, 05/13/2019	125,000	123,390	5.10%, 06/18/2050	175,000	195,009
1.88%, 03/15/2021	250,000	247,612			<u>221,975</u>
2.13%, 11/09/2020	25,000	24,989	TOTAL FOREIGN GOVERNMENT OBLIGATIONS (Cost \$27,563,491)		<u>27,456,751</u>
2.38%, 07/07/2027	100,000	98,313	U.S. GOVERNMENT AGENCY OBLIGATIONS — 29.2%		
3.00%, 02/21/2024	100,000	102,944	Federal Farm Credit Banks:		
4.38%, 01/24/2044	75,000	92,129	1.55%, 1/10/2020	300,000	297,318
Series GDP, 1.25%, 10/15/2019	100,000	98,656	3.50%, 12/20/2023	50,000	52,883
Series GMTN, 1.63%, 05/12/2020	200,000	197,984	1.50%, 12/19/2019	50,000	49,472
Series GMTN, 1.75%, 09/14/2022	350,000	340,823	Federal Home Loan Bank:		
Series GMTN, 1.88%, 06/16/2020	135,000	134,348	1.13%, 6/21/2019	225,000	222,525
Series GMTN, 2.13%, 01/18/2022	100,000	99,409	1.13%, 7/14/2021	100,000	96,659
International Bank for Reconstruction & Development:			1.25%, 1/16/2019	250,000	248,437
2.00%, 01/26/2022	300,000	296,772	1.38%, 11/15/2019	750,000	742,185
2.13%, 11/01/2020	25,000	25,010	1.38%, 2/18/2021	100,000	97,902
Series gDIF, 1.88%, 04/21/2020	200,000	199,200	1.50%, 10/21/2019	350,000	347,413
Series GDIF, 1.13%, 11/27/2019	50,000	49,163	1.88%, 3/8/2019	50,000	50,007
Series GDIF, 1.25%, 07/26/2019	350,000	346,097	1.88%, 11/29/2021	700,000	692,650
Series GDIF, 1.38%, 04/22/2019	200,000	198,318	2.15%, 9/26/2022	50,000	49,276
Series GDIF, 1.38%, 05/24/2021	275,000	267,633	2.88%, 9/13/2024	50,000	51,287
Series GDIF, 1.38%, 09/20/2021	300,000	290,808	5.50%, 7/15/2036	35,000	48,078
Series GDIF, 2.13%, 12/13/2021	400,000	398,176	1.38%, 9/28/2020	500,000	491,275
Series GDIF, 2.50%, 11/25/2024	300,000	300,174	2.25%, 6/11/2021	75,000	75,296
			2.30%, 7/19/2022	100,000	99,511

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
December 31, 2017

<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>	<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>
Federal Home Loan Mortgage Corp.:			3.50%, 12/1/2047	\$ 500,000	\$ 513,773
0.88%, 7/19/2019	\$ 50,000	\$ 49,214	3.75%, 3/27/2019	150,000	153,462
1.25%, 8/1/2019	100,000	98,970	4.00%, 4/1/2025	59,118	61,499
1.25%, 10/2/2019	75,000	74,027	4.00%, 4/1/2042	51,251	53,966
1.38%, 8/15/2019	500,000	495,725	4.00%, 6/1/2042	124,990	131,627
1.60%, 7/26/2019	100,000	99,399	4.00%, 12/1/2044	65,588	68,686
1.63%, 10/25/2019	50,000	49,696	4.00%, 4/1/2045	54,399	56,965
1.63%, 9/29/2020	500,000	494,380	4.00%, 10/1/2045	127,118	133,114
2.38%, 1/13/2022	325,000	327,606	4.00%, 12/1/2045	209,529	219,411
2.50%, 10/1/2029	57,098	57,238	4.00%, 1/1/2046	860,581	901,171
2.50%, 1/1/2031	112,591	112,645	4.00%, 2/1/2046	325,677	341,037
2.50%, 5/1/2031	182,981	182,759	4.00%, 1/1/2047	878,316	919,704
2.50%, 6/1/2031	331,915	331,511	4.00%, 2/1/2047	437,520	458,137
2.50%, 10/1/2031	303,755	303,386	4.00%, 6/1/2047	932,645	977,143
2.50%, 12/1/2031	353,919	353,488	4.00%, 9/1/2047	1,073,981	1,125,222
3.00%, 12/1/2030	146,152	148,994	4.00%, 11/1/2047	793,309	831,160
3.00%, 5/1/2031	117,154	119,394	4.50%, 5/1/2044	166,116	176,884
3.00%, 12/1/2031	567,762	578,620	4.50%, 12/1/2045	755,432	804,403
3.00% 2/1/2032	2,267,891	2,311,262	4.50%, 9/1/2046	586,747	624,678
3.00%, 5/1/2032	907,672	924,762	4.50%, 4/1/2047	519,577	554,225
3.00%, 7/1/2032	282,536	287,856	4.50%, 10/1/2047	686,686	732,478
3.00%, 5/1/2035	78,625	79,856	4.50%, 12/1/2047	298,315	318,208
3.00%, 6/1/2036	345,656	350,956	5.00%, 7/1/2041	216,191	234,835
3.00%, 6/1/2045	118,215	118,417	5.50%, 8/1/2038	651,401	718,952
3.00%, 8/1/2045	241,421	241,834	6.00%, 7/1/2040	239,660	267,208
3.00%, 4/1/2046	527,311	527,558	6.25%, 7/15/2032	460,000	644,639
3.00%, 6/1/2046	177,296	177,379	1.25%, 7/26/2019	250,000	247,080
3.00%, 8/1/2046	902,992	903,416	1.70%, 9/29/2020	100,000	98,669
3.00%, 9/1/2046	296,132	296,271	1.75%, 6/29/2020	50,000	49,631
3.00%, 10/1/2046	505,415	505,652	Series K005, Class A2, 4.32%, 11/25/2019	200,000	205,830
3.00% 11/1/2046	1,608,178	1,608,932	Series K025, Class A2, 2.68%, 10/25/2022	125,000	126,276
3.00%, 12/1/2046	490,345	490,576	Series K028, Class A2, 3.11%, 2/25/2023	100,000	102,934
3.00%, 1/1/2047	1,037,814	1,038,301	Series K039, Class A2, 3.30%, 7/25/2024	400,000	415,997
3.00% 2/1/2047	1,910,588	1,911,485	Series K040, Class A2, 3.24%, 9/25/2024	75,000	77,785
3.00%, 11/1/2047	993,673	994,147	Series K049, Class A2, 3.01%, 7/25/2025	200,000	203,669
3.50%, 4/1/2032	530,417	549,791	Series K054, Class A2, 2.75%, 1/25/2026	500,000	499,190
3.50%, 11/1/2034	341,050	354,252	Series K062, Class A2, 3.41%, 12/25/2026	400,000	417,820
3.50%, 3/1/2037	461,162	477,715	Series K716, Class A2, 3.13%, 6/25/2021	250,000	255,735
3.50%, 4/1/2042	370,909	383,561	Series K718, Class A2, 2.79%, 1/25/2022	500,000	507,166
3.50%, 8/1/2043	781,268	806,577	Series K724, Class A2, 3.06%, 11/25/2023 (c)	500,000	512,829
3.50%, 11/1/2044	66,671	68,644	TBA 2.50%, 1/1/2033 (e)	2,150,000	2,146,809
3.50%, 1/1/2045	87,177	89,756	TBA 3.00%, 1/1/2033 (e)	1,500,000	1,527,891
3.50% 7/1/2045	149,656	153,796	TBA 3.00%, 1/1/2048 (e)	2,500,000	2,500,488
3.50%, 10/1/2045	88,112	90,549	TBA 3.50%, 1/1/2048 (e)	3,750,000	3,851,807
3.50% 12/1/2045	1,006,944	1,034,789	TBA 4.00%, 1/1/2048 (e)	2,500,000	2,614,844
3.50%, 1/1/2046	130,873	134,492	Federal National Mortgage Association:		
3.50%, 3/1/2046	269,971	277,379			
3.50%, 4/1/2046	398,831	409,774			
3.50%, 6/1/2046	459,087	471,684			
3.50%, 12/1/2046	1,349,266	1,386,288			
3.50%, 2/1/2047	923,277	948,611			
3.50%, 3/1/2047	929,923	955,539			
3.50%, 4/1/2047	607,443	624,175			
3.50%, 6/1/2047	641,260	658,924			
3.50% 10/1/2047	964,765	991,341			
3.50%, 11/1/2047	249,368	256,237			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
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<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>	<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>
1.00%, 10/24/2019	\$ 200,000	\$ 196,684	3.50%, 12/1/2035	\$ 71,795	\$ 74,484
1.25%, 5/6/2021	275,000	267,627	3.50%, 1/1/2037	455,617	471,931
1.38%, 1/28/2019	750,000	746,355	3.50%, 2/1/2037	690,554	715,281
1.38%, 10/7/2021	325,000	316,033	3.50%, 7/1/2037	383,337	397,043
1.50%, 6/22/2020	100,000	98,800	3.50%, 2/1/2041	149,404	154,468
1.50%, 7/30/2020	500,000	493,680	3.50%, 10/1/2044	54,834	56,447
1.75%, 9/12/2019	75,000	74,789	3.50% 1/1/2045	157,378	162,006
1.88%, 9/24/2026	500,000	471,680	3.50%, 5/1/2045	66,192	68,014
2.00%, 1/5/2022	150,000	149,021	3.50% 8/1/2045	215,487	221,418
2.00%, 10/5/2022	250,000	246,690	3.50%, 11/1/2045	87,936	90,356
2.00%, 11/1/2031	179,625	174,994	3.50% 12/1/2045	1,091,475	1,121,515
2.13%, 4/24/2026	200,000	193,562	3.50%, 1/1/2046	832,039	854,938
2.50%, 3/1/2029	334,820	336,400	3.50% 2/1/2046	953,140	979,372
2.50%, 2/1/2031	175,621	175,716	3.50% 4/1/2046	650,306	668,052
2.50%, 10/1/2031	288,339	288,019	3.50% 5/1/2046	1,010,264	1,037,832
2.50%, 12/1/2031	513,200	512,630	3.50%, 6/1/2046	269,563	276,918
2.50%, 1/1/2032	172,777	172,585	3.50%, 7/1/2046	617,333	634,179
2.50%, 10/1/2032	731,049	730,116	3.50%, 1/1/2047	874,046	897,898
3.00%, 10/1/2028	118,540	120,961	3.50%, 2/1/2047	881,538	905,594
3.00%, 8/1/2029	59,005	60,200	3.50%, 3/1/2047	928,537	953,875
3.00%, 5/1/2030	378,224	385,932	3.50%, 4/1/2047	1,873,673	1,924,963
3.00%, 6/1/2030	77,554	79,072	3.50%, 5/1/2047	701,978	721,134
3.00%, 9/1/2030	63,243	64,481	3.50%, 6/1/2047	949,849	975,850
3.00%, 11/1/2030	131,307	133,876	3.50%, 9/1/2047	785,891	807,404
3.00%, 12/1/2030	96,232	98,115	3.50%, 10/1/2047	937,049	962,700
3.00%, 4/1/2031	338,492	345,030	3.50%, 11/1/2047	198,439	203,871
3.00%, 12/1/2031	509,393	519,232	3.50%, 12/1/2047	1,395,546	1,433,747
3.00% 2/1/2032	2,065,524	2,105,423	3.50%, 1/1/2048	400,000	410,950
3.00%, 5/1/2032	823,389	839,080	4.00%, 8/1/2018	13,369	13,759
3.00%, 8/1/2032	285,055	290,487	4.00%, 1/1/2019	11,751	12,094
3.00%, 10/1/2032	487,031	496,313	4.00%, 9/1/2019	39,076	40,215
3.00%, 6/1/2036	104,333	105,920	4.00%, 3/1/2021	36,842	37,916
3.00%, 8/1/2036	524,170	532,146	4.00%, 10/1/2033	218,174	229,341
3.00%, 10/1/2036	269,857	273,963	4.00%, 12/1/2040	84,440	88,900
3.00%, 12/1/2036	457,796	464,762	4.00%, 2/1/2043	482,553	508,041
3.00%, 6/1/2043	346,185	348,373	4.00% 10/1/2043	1,160,342	1,221,758
3.00%, 7/1/2043	101,890	102,455	4.00%, 11/1/2043	382,021	401,611
3.00%, 1/1/2045	1,450,536	1,458,579	4.00%, 12/1/2043	349,147	367,052
3.00%, 9/1/2045	99,871	100,031	4.00% 10/1/2044	86,208	90,278
3.00% 11/1/2045	782,397	783,648	4.00%, 3/1/2045	73,666	77,170
3.00%, 12/1/2045	138,135	138,356	4.00%, 7/1/2045	79,420	83,197
3.00%, 5/1/2046	974,070	974,442	4.00% 9/1/2045	334,850	350,776
3.00%, 7/1/2046	1,118,237	1,118,664	4.00% 12/1/2045	160,716	168,360
3.00%, 10/1/2046	277,445	277,551	4.00%, 4/1/2046	394,059	412,703
3.00%, 11/1/2046	1,394,670	1,395,203	4.00%, 7/1/2046	501,327	525,047
3.00% 12/1/2046	1,105,815	1,106,238	4.00%, 11/1/2046	814,744	853,292
3.00% 1/1/2047	3,033,971	3,035,130	4.00%, 12/1/2046	875,656	917,086
3.00%, 2/1/2047	952,157	952,521	4.00%, 4/1/2047	950,122	995,065
3.00%, 5/1/2047	967,657	968,005	4.00%, 7/1/2047	1,045,482	1,094,936
3.00%, 11/1/2047	697,763	698,015	4.00%, 8/1/2047	894,961	937,296
3.50%, 11/1/2025	55,860	57,690	4.00%, 9/1/2047	856,030	896,523
3.50%, 1/1/2027	64,049	66,148	4.00%, 12/1/2047	1,097,135	1,149,033
3.50%, 5/1/2029	67,030	69,287	4.50%, 4/1/2018	3,639	3,696
3.50%, 10/1/2029	53,846	55,659	4.50%, 5/1/2020	10,304	10,464
3.50%, 2/1/2031	684,606	707,147	4.50%, 12/1/2040	200,301	214,746
3.50%, 3/1/2032	480,479	497,479	4.50%, 1/1/2042	94,325	101,080
3.50%, 4/1/2032	684,932	709,166	4.50% 9/1/2043	184,467	197,540

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
December 31, 2017

<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>	<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>
4.50%, 11/1/2043	\$ 105,523	\$ 112,556	3.00%, 2/20/2047	\$ 979,822	\$ 989,139
4.50%, 5/1/2044	371,165	395,615	3.00%, 4/20/2047	1,405,541	1,418,992
4.50%, 6/1/2044	106,708	113,738	3.00%, 5/20/2047	1,039,014	1,048,957
4.50%, 2/1/2046	369,296	395,929	3.00%, 6/20/2047	483,993	488,625
4.50%, 3/1/2046	1,255,486	1,339,171	3.00%, 7/20/2047	489,820	494,508
4.50%, 7/1/2046	499,919	533,487	3.00%, 8/20/2047	468,776	473,263
5.00%, 1/1/2039	790,328	855,584	3.00%, 10/20/2047	696,550	703,216
5.00%, 6/1/2040	393,721	426,441	3.50%, 10/20/2042	615,600	639,934
5.00%, 7/1/2041	66,915	72,476	3.50%, 5/20/2043	91,887	95,516
5.00%, 5/1/2042	74,797	81,013	3.50%, 9/20/2043	63,501	66,010
5.00%, 11/1/2044	990,127	1,072,488	3.50%, 11/20/2043	518,028	538,489
5.00%, 1/1/2045	86,655	93,250	3.50%, 10/20/2044	68,581	71,097
5.50%, 2/1/2037	41,718	46,126	3.50%, 12/20/2044	47,308	49,043
5.50%, 4/1/2038	199,384	220,268	3.50%, 3/20/2045	44,520	46,084
5.50%, 9/1/2040	61,251	67,600	3.50%, 4/20/2045	134,505	139,229
5.50%, 9/1/2041	97,340	107,536	3.50%, 6/20/2045	89,932	93,091
5.50% 5/1/2044	1,113,173	1,231,261	3.50%, 10/20/2045	97,909	101,348
5.63%, 7/15/2037	80,000	111,857	3.50%, 1/20/2046	1,436,172	1,486,614
6.63%, 11/15/2030	115,000	161,628	3.50%, 3/20/2046	314,068	325,033
7.25%, 5/15/2030	75,000	109,542	3.50%, 4/20/2046	166,827	172,651
1.00%, 8/28/2019	200,000	197,032	3.50%, 5/20/2046	173,527	179,585
1.50%, 2/28/2020	500,000	495,020	3.50%, 6/20/2046	379,117	392,353
Series 2011-M5, Class A2, 2.94%, 7/25/2021	133,691	136,328	3.50%, 7/20/2046	425,643	440,503
Series 2013-M12, Class APT, 2.39%, 3/25/2023 (c)	37,704	37,665	3.50%, 10/20/2046	807,119	835,298
Series 2013-M3, Class A2, 2.51%, 11/25/2022 (c)	150,000	150,553	3.50%, 11/20/2046	518,294	536,389
Series 2014-M3, Class A2, 3.47%, 1/25/2024 (c)	50,000	52,382	3.50%, 1/20/2047	1,218,824	1,261,376
Series 2015-M8, Class A2, 2.90%, 1/25/2025 (c)	250,000	251,745	3.50%, 3/20/2047	1,828,944	1,893,026
Series 2017-M12, Class A2, 3.08%, 6/25/2027 (c)	400,000	406,542	3.50%, 5/20/2047	1,427,307	1,477,317
TBA 2.50%, 1/1/2033 (e)	2,600,000	2,596,750	3.50%, 6/20/2047	972,458	1,006,530
TBA 3.00%, 1/1/2033 (e)	1,500,000	1,528,125	3.50%, 7/20/2047	736,547	762,354
TBA 3.00%, 1/1/2048 (e)	4,000,000	4,000,625	3.50%, 8/20/2047	1,159,640	1,200,271
TBA 3.50%, 1/1/2048 (e)	5,700,000	5,854,078	3.50%, 9/20/2047	495,844	513,218
TBA 4.00%, 1/1/2048 (e)	3,500,000	3,660,781	3.50%, 10/20/2047	472,702	489,265
TBA 4.50%, 1/1/2048 (e)	1,750,000	1,861,973	4.00%, 4/15/2040	74,025	77,674
Government National Mortgage Association:			4.00%, 2/20/2042	30,612	32,326
3.00%, 1/20/2043	763,684	774,912	4.00%, 7/20/2042	20,665	21,807
3.00%, 5/20/2043	385,931	390,969	4.00%, 7/15/2044	72,229	75,718
3.00%, 12/20/2044	85,435	86,376	4.00%, 8/20/2044	44,068	46,354
3.00%, 3/20/2045	47,195	47,668	4.00%, 10/20/2044	396,925	417,515
3.00%, 4/20/2045	137,882	139,264	4.00%, 5/15/2045	78,375	82,181
3.00%, 6/20/2045	69,729	70,428	4.00%, 6/15/2045	164,650	172,645
3.00%, 7/20/2045	127,037	128,311	4.00%, 8/20/2045	48,497	50,944
3.00%, 8/20/2045	113,097	114,231	4.00%, 11/20/2045	586,031	615,609
3.00%, 4/20/2046	118,124	119,247	4.00%, 2/20/2046	458,642	481,791
3.00%, 5/20/2046	203,820	205,758	4.00%, 5/20/2046	483,753	508,169
3.00%, 7/20/2046	129,374	130,604	4.00%, 6/20/2046	322,788	337,760
3.00%, 8/20/2046	417,966	421,940	4.00%, 1/20/2047	1,067,741	1,117,269
3.00%, 9/20/2046	291,642	294,415	4.00%, 3/20/2047	538,812	563,806
3.00%, 10/20/2046	295,209	298,016	4.00%, 4/20/2047	1,040,791	1,086,479
3.00%, 11/20/2046	526,886	531,896	4.00%, 5/20/2047	739,423	771,882
3.00%, 12/20/2046	2,060,245	2,079,835	4.00%, 7/20/2047	728,988	760,989
			4.00%, 8/20/2047	293,792	306,689
			4.50%, 1/20/2044	188,883	200,652
			4.50%, 11/20/2044	59,517	63,042
			4.50%, 12/20/2044	48,162	51,014
			4.50%, 4/20/2046	298,145	315,803
			4.50%, 6/20/2046	214,432	227,132

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
4.50%, 7/20/2046	\$ 270,041	\$ 286,035	4.38%, 11/15/2039	\$ 350,000	\$ 450,408
4.50%, 4/20/2047	1,178,657	1,235,352	4.38%, 5/15/2040	575,000	741,457
4.50%, 8/20/2047	389,137	411,049	4.38%, 5/15/2041	300,000	388,257
4.50%, 12/20/2047	200,000	211,262	4.50%, 2/15/2036	2,500,000	3,219,625
5.00%, 6/15/2040	59,692	64,767	4.50%, 8/15/2039	650,000	849,225
5.00%, 10/15/2041	94,910	102,720	4.63%, 2/15/2040	1,190,000	1,582,474
5.00%, 3/20/2044	84,951	91,306	4.75%, 2/15/2037	2,600,000	3,464,188
5.00%, 12/20/2045	310,555	334,439	4.75%, 2/15/2041	650,000	882,524
5.50%, 10/20/2043	75,427	83,349	5.25%, 11/15/2028	450,000	570,821
5.50%, 5/20/2045	907,858	998,228	Treasury Notes:		
TBA 3.00%, 1/1/2048 (e)	3,800,000	3,835,031	0.88%, 4/15/2019	150,000	148,143
TBA 3.50%, 1/1/2048 (e)	6,500,000	6,722,422	0.88%, 6/15/2019	4,500,000	4,437,090
TBA 4.00%, 1/1/2048 (e)	2,250,000	2,346,152	0.88%, 9/15/2019	825,000	811,239
TBA 4.50%, 1/1/2048 (e)	1,250,000	1,312,012	1.00%, 8/31/2019	500,000	492,935
Iraq Government AID Bond			1.00%, 9/30/2019	750,000	738,923
2.15%, 1/18/2022	200,000	199,322	1.00%, 10/15/2019	1,000,000	984,720
Tennessee Valley Authority:			1.13%, 1/15/2019	2,050,000	2,035,240
2.88%, 9/15/2024	100,000	102,560	1.13%, 1/31/2019	1,500,000	1,488,735
3.50%, 12/15/2042	175,000	187,308	1.13%, 2/28/2019	750,000	743,813
4.25%, 9/15/2065	50,000	59,232	1.13%, 4/30/2020	100,000	98,222
5.25%, 9/15/2039	150,000	202,986	1.13%, 2/28/2021	850,000	826,625
Series A, 2.88%, 2/1/2027	150,000	152,751	1.13%, 6/30/2021	2,250,000	2,179,283
TOTAL U.S. GOVERNMENT			1.13%, 7/31/2021	1,175,000	1,136,483
AGENCY OBLIGATIONS			1.13%, 8/31/2021	2,350,000	2,270,288
(Cost \$202,241,128)		200,591,065	1.13%, 9/30/2021	1,300,000	1,254,448
			1.25%, 3/31/2019	1,600,000	1,588,192
U.S. TREASURY			1.25%, 4/30/2019	1,500,000	1,488,105
OBLIGATIONS — 35.3%			1.25%, 5/31/2019	1,775,000	1,760,356
Treasury Bonds:			1.25%, 6/30/2019	2,250,000	2,230,065
2.25%, 8/15/2046	1,425,000	1,285,436	1.25%, 1/31/2020	5,250,000	5,180,857
2.50%, 2/15/2045	840,000	801,024	1.25%, 3/31/2021	200,000	195,076
2.50%, 2/15/2046	1,400,000	1,332,618	1.25%, 10/31/2021	1,400,000	1,356,460
2.50%, 5/15/2046	1,100,000	1,046,683	1.25%, 7/31/2023	250,000	236,905
2.75%, 8/15/2042	400,000	402,880	1.38%, 2/28/2019	500,000	497,290
2.75%, 11/15/2042	500,000	503,215	1.38%, 7/31/2019	3,500,000	3,473,855
2.75%, 8/15/2047	450,000	450,630	1.38%, 9/30/2019	7,500,000	7,435,425
2.88%, 5/15/2043	1,200,000	1,234,068	1.38%, 12/15/2019	6,000,000	5,941,200
2.88%, 8/15/2045	730,000	748,892	1.38%, 2/29/2020	500,000	494,405
2.88%, 11/15/2046	1,950,000	2,000,758	1.38%, 4/30/2020	350,000	345,664
3.00%, 5/15/2042	325,000	342,225	1.38%, 5/31/2020	500,000	493,605
3.00%, 11/15/2044	675,000	709,256	1.38%, 8/31/2020	3,200,000	3,153,536
3.00%, 5/15/2045	3,225,000	3,387,540	1.38%, 9/15/2020	1,500,000	1,478,670
3.00%, 11/15/2045	400,000	420,164	1.38%, 9/30/2020	550,000	541,657
3.00%, 2/15/2047	700,000	736,183	1.38%, 10/31/2020	1,100,000	1,082,257
3.00%, 5/15/2047	700,000	736,092	1.38%, 1/31/2021	5,500,000	5,395,555
3.13%, 11/15/2041	800,000	860,256	1.38%, 4/30/2021	525,000	513,676
3.13%, 2/15/2042	475,000	510,739	1.38%, 5/31/2021	275,000	268,835
3.13%, 2/15/2043	425,000	456,692	1.38%, 6/30/2023	2,500,000	2,388,475
3.13%, 8/15/2044	750,000	806,077	1.38%, 9/30/2023	550,000	523,952
3.38%, 5/15/2044	850,000	953,896	1.50%, 2/28/2019	2,750,000	2,739,193
3.63%, 8/15/2043	850,000	992,205	1.50%, 5/31/2020	300,000	297,057
3.63%, 2/15/2044	1,225,000	1,431,951	1.50%, 1/31/2022	450,000	438,957
3.75%, 8/15/2041	700,000	829,906	1.50%, 2/28/2023	5,000,000	4,825,050
3.75%, 11/15/2043	1,425,000	1,698,059	1.50%, 8/15/2026	1,850,000	1,721,203
3.88%, 8/15/2040	750,000	903,908	1.63%, 3/31/2019	5,600,000	5,583,816
4.25%, 11/15/2040	3,000,000	3,810,420	1.63%, 8/31/2019	800,000	796,768
4.38%, 2/15/2038	775,000	990,783	1.63%, 12/31/2019	750,000	746,100

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
1.63%, 3/15/2020	\$ 3,500,000	\$ 3,478,825	2.25%, 8/15/2027	\$ 2,000,000	\$ 1,972,160
1.63%, 6/30/2020	75,000	74,449	2.25%, 11/15/2027	500,000	493,035
1.63%, 7/31/2020	5,600,000	5,557,160	2.38%, 8/15/2024	1,950,000	1,956,571
1.63%, 10/15/2020	1,150,000	1,139,799	2.38%, 5/15/2027	1,400,000	1,396,164
1.63%, 8/31/2022	1,150,000	1,121,583	2.50%, 5/15/2024	5,000,000	5,057,000
1.63%, 5/31/2023	1,250,000	1,210,837	2.63%, 8/15/2020	150,000	152,622
1.63%, 2/15/2026	1,925,000	1,817,854	2.63%, 11/15/2020	250,000	254,512
1.63%, 5/15/2026	1,350,000	1,271,768	2.75%, 11/15/2023	1,500,000	1,540,785
1.75%, 11/30/2019	2,500,000	2,493,650	2.75%, 2/15/2024	100,000	102,633
1.75%, 10/31/2020	650,000	646,347	3.63%, 2/15/2020	1,350,000	1,398,262
1.75%, 11/15/2020	1,350,000	1,342,278	3.63%, 2/15/2021	1,600,000	1,677,968
1.75%, 12/31/2020	5,500,000	5,462,380			
1.75%, 11/30/2021	1,500,000	1,479,255	TOTAL U.S. TREASURY		
1.75%, 2/28/2022	300,000	295,431	OBLIGATIONS		
1.75%, 3/31/2022	250,000	245,930	(Cost \$244,717,353)		242,695,956
1.75%, 4/30/2022	300,000	294,822			
1.75%, 5/31/2022	1,000,000	982,550	MUNICIPAL BONDS &		
1.75%, 6/30/2022	3,750,000	3,682,613	NOTES — 0.6%		
1.75%, 1/31/2023	2,925,000	2,859,509	CALIFORNIA — 0.2%		
1.75%, 5/15/2023	250,000	243,878	Bay Area Toll Authority		
1.88%, 1/31/2022	1,850,000	1,831,111	6.91%, 10/1/2050	25,000	39,486
1.88%, 2/28/2022	5,500,000	5,440,765	California, State General		
1.88%, 3/31/2022	5,500,000	5,437,905	Obligation:		
1.88%, 5/31/2022	100,000	98,864	7.30%, 10/1/2039	125,000	186,482
1.88%, 7/31/2022	1,000,000	986,530	7.50%, 4/1/2034	100,000	148,082
1.88%, 8/31/2022	150,000	147,897	7.55%, 4/1/2039	100,000	157,361
1.88%, 9/30/2022	500,000	492,790	California, State University		
1.88%, 8/31/2024	1,850,000	1,800,531	Series B, 3.90%, 11/1/2047	100,000	105,175
2.00%, 2/28/2021	750,000	749,602	Los Angeles Department of Water		
2.00%, 5/31/2021	350,000	349,440	& Power System Revenue		
2.00%, 8/31/2021	300,000	299,031	5.72%, 7/1/2039	100,000	131,938
2.00%, 11/15/2021	500,000	498,530	Los Angeles Unified School		
2.00%, 12/31/2021	3,000,000	2,985,240	District/CA		
2.00%, 7/31/2022	100,000	99,249	5.75%, 7/1/2034	25,000	31,880
2.00%, 10/31/2022	5,000,000	4,957,100	Regents of the University of		
2.00%, 11/30/2022	2,000,000	1,981,920	California Medical Center		
2.00%, 2/15/2023	500,000	494,870	Pooled Revenue		
2.00%, 5/31/2024	1,750,000	1,717,485	Series H, 6.55%, 5/15/2048	50,000	70,890
2.00%, 6/30/2024	350,000	343,326	San Jose Redev. Agency Successor		
2.00%, 2/15/2025	625,000	610,975	Agency		
2.00%, 8/15/2025	1,500,000	1,462,365	Series A-T, 3.38%, 8/1/2034	275,000	270,930
2.00%, 11/15/2026	2,250,000	2,177,663	University of California		
2.13%, 8/31/2020	1,650,000	1,657,771	Series AX, 3.06%, 7/1/2025	300,000	303,267
2.13%, 8/15/2021	5,500,000	5,507,645			1,445,491
2.13%, 6/30/2022	4,500,000	4,491,720	FLORIDA — 0.1%		
2.13%, 12/31/2022	650,000	647,406	State Board of Administration		
2.13%, 11/30/2023	1,000,000	991,940	Finance Corp.:		
2.13%, 3/31/2024	975,000	965,123	Series A, 2.64%, 7/1/2021	150,000	150,154
2.13%, 11/30/2024	1,250,000	1,233,613	Series A, 3.00%, 7/1/2020	100,000	101,309
2.13%, 5/15/2025	2,350,000	2,314,209			251,463
2.25%, 12/31/2023	1,750,000	1,746,937	GEORGIA — 0.0% (a)		
2.25%, 1/31/2024	1,000,000	997,890	Municipal Electric Authority of		
2.25%, 10/31/2024	1,250,000	1,244,238	Georgia		
2.25%, 11/15/2024	1,675,000	1,666,424	6.66%, 4/1/2057	165,000	207,834
2.25%, 12/31/2024	1,250,000	1,243,363	ILLINOIS — 0.1%		
2.25%, 11/15/2025	1,975,000	1,957,719	Sales Tax Securitization Corp.		
2.25%, 2/15/2027	2,000,000	1,974,200	3.59%, 1/1/2043	275,000	274,541
			State of Illinois:		

See accompanying notes to financial statements.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)**

December 31, 2017

Security Description	Principal Amount	Value	Security Description	Principal Amount	Value
5.10%, 6/1/2033	\$ 50,000	\$ 49,917	Ford Credit Floorplan Master Owner Trust A		
7.35%, 7/1/2035	100,000	115,617	Series 2017-2, Class A1, 2.16%, 9/15/2022.	\$ 150,000	\$ 149,326
		440,075	Nissan Auto Lease Trust 2017-B Series 2017-B, Class A3, 2.05%, 9/15/2020.	300,000	299,185
MASSACHUSETTS — 0.0% (a)			Nissan Auto Receivables 2016-B Owner Trust		
Commonwealth of Massachusetts Series E, 4.20%, 12/1/2021.	100,000	104,862	Series 2016-B, Class A3, 1.32%, 1/15/2021.	169,000	167,808
NEW JERSEY — 0.0% (a)			Toyota Auto Receivables 2017-B Owner Trust		
New Jersey Turnpike Authority Revenue			Series 2017-B, Class A3, 1.76%, 7/15/2021.	200,000	198,669
7.10%, 1/1/2041	100,000	149,393			1,408,952
NEW YORK — 0.1%			CREDIT CARD — 0.2%		
New York City Water & Sewer System			Capital One Multi-Asset Execution Trust		
5.44%, 6/15/2043	25,000	32,895	Series 2016-A5, Class A5, 1.66%, 6/17/2024.	200,000	195,022
Port Authority of New York & New Jersey:			Chase Issuance Trust		
4.46%, 10/1/2062	250,000	288,682	Series 2016-A5, Class A5, 1.27%, 7/15/2021	300,000	295,760
5.65%, 11/1/2040	100,000	131,163	Citibank Credit Card Issuance Trust:		
Series 192, 4.81%, 10/15/2065	25,000	30,454	Series 2017-A3, Class A3, 1.92%, 4/7/2022	300,000	298,149
		483,194	Series 2014-A1, Class A1, 2.88%, 1/23/2023	100,000	101,691
OHIO — 0.0% (a)			Discover Card Execution Note Trust		
American Municipal Power Inc. 7.83%, 2/15/2041	150,000	234,156	Series 2016-A1, Class A1, 1.64%, 7/15/2021	100,000	99,644
PENNSYLVANIA — 0.0% (a)			Synchrony Credit Card Master Note Trust		
Commonwealth Financing Authority			Series 2016-2, Class A, 2.21%, 5/15/2024.	400,000	397,498
Series A, 4.14%, 6/1/2038	125,000	132,513			1,387,764
TEXAS — 0.1%			TOTAL ASSET-BACKED SECURITIES		
Dallas Area Rapid Transit 5.02%, 12/1/2048	100,000	124,690	(Cost \$2,814,260)		2,796,716
Permanent University Fund - University of Texas System			MORTGAGE-BACKED SECURITIES — 1.0%		
3.38%, 7/1/2047	150,000	150,666	Banc of America Commercial Mortgage Trust 2015-UBS7		
		275,356	Series 2015-UBS7, Class A4, 3.71%, 9/15/2048.	100,000	104,522
VIRGINIA — 0.0% (a)			BANK 2017-BNK8:		
University of Virginia Series C, 4.18%, 9/1/2117	50,000	52,141	Series 2017-BNK8, Class A4, 3.49%, 11/15/2050	90,000	92,714
TOTAL MUNICIPAL BONDS & NOTES			Series 2017-BNK8, Class B, 3.93%, 11/15/2050	50,000	51,327
(Cost \$3,670,660)		3,776,478	CD 2017-CD6 Mortgage Trust Series 2017-CD6, Class A5, 3.46%, 11/13/2050	100,000	102,974
ASSET-BACKED SECURITIES — 0.4%					
AUTOMOBILE — 0.2%					
AmeriCredit Automobile Receivables Trust 2017-2					
Series 2017-2, Class B, 2.40%, 5/18/2022.	200,000	199,066			
CarMax Auto Owner Trust 2017-2 Series 2017-2, Class B, 2.41%, 12/15/2022.	200,000	198,770			
Ford Credit Auto Owner Trust 2016-C					
Series 2016-C, Class A4, 1.40%, 2/15/2022.	200,000	196,128			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
December 31, 2017

<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>	<u>Security Description</u>	<u>Principal Amount</u>	<u>Value</u>
Citigroup Commercial Mortgage Trust 2013-GC11 Series 2013-GC11, Class A4, 3.09%, 4/10/2046.	\$ 75,000	\$ 76,138	JPMBB Commercial Mortgage Securities Trust 2015-C29 Series 2015-C29, Class A4, 3.61%, 5/15/2048.	\$ 100,000	\$ 103,526
Citigroup Commercial Mortgage Trust 2015-GC33 Series 2015-GC33, Class A4, 3.78%, 9/10/2058.	300,000	314,595	JPMBB Commercial Mortgage Securities Trust 2015-C33 Series 2015-C33, Class A4, 3.77%, 12/15/2048.	100,000	104,686
Citigroup Commercial Mortgage Trust 2017-C4 Series 2017-C4, Class A4, 3.47%, 10/12/2050. . .	250,000	256,191	JPMBB Commercial Mortgage Securities Trust 2016-C1 Series 2016-C1, Class B, 4.75%, 3/15/2049 (c).	300,000	323,696
COMM 2013-CCRE8 Mortgage Trust Series 2013-CR8, Class A4, 3.33%, 6/10/2046. . .	65,000	66,845	JPMCC Commercial Mortgage Securities Trust 2017-JP6 Series 2017-JP6, Class A5, 3.49%, 7/15/2050.	500,000	513,980
COMM 2014-CCRE16 Mortgage Trust: Series 2014-CR16, Class A4, 4.05%, 4/10/2047.	100,000	106,159	Morgan Stanley Bank of America Merrill Lynch Trust Series 2015-C20, Class A4, 3.25%, 2/15/2048.	200,000	203,106
Series 2014-CR16, Class B, 4.58%, 4/10/2047.	400,000	418,892	Morgan Stanley Bank of America Merrill Lynch Trust 2012-C6 Series 2012-C6, Class A4, 2.86%, 11/15/2045.	200,000	201,055
COMM 2014-UBS6 Mortgage Trust Series 2014-UBS6, Class A5, 3.64%, 12/10/2047. . .	100,000	103,804	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C7 Series 2013-C7, Class A4, 2.92%, 2/15/2046.	300,000	302,586
COMM 2015-LC21 Mortgage Trust Series 2015-LC21, Class A4, 3.71%, 7/10/2048. . .	50,000	52,214	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C29 Series 2016-C29, Class A2, 2.79%, 5/15/2049.	200,000	201,066
Commercial Mortgage Pass Through Certificates Series 2014-CR14, Class A3, 3.96%, 2/10/2047.	400,000	422,866	Morgan Stanley Capital I Trust 2015-MS1 Series 2015-MS1, Class A3, 3.51%, 5/15/2048. . .	220,000	227,870
CSAIL 2015-C1 Commercial Mortgage Trust Series 2015-C1, Class AS, 3.79%, 4/15/2050 (c). .	150,000	154,738	Wells Fargo Commercial Mortgage Trust 2014-LC18 Series 2014-LC18, Class ASB, 3.24%, 12/15/2047.	225,000	229,711
CSAIL 2017-CX10 Commercial Mortgage Trust Series 2017-CX10, Class A5, 3.46%, 11/15/2050.	250,000	256,009	Wells Fargo Commercial Mortgage Trust 2015-C31 Series 2015-C31, Class A3, 3.43%, 11/15/2048.	100,000	102,736
GS Mortgage Securities Trust 2013-GC13 Series 2013-GC13, Class A5, 4.06%, 7/10/2046 (c). .	80,000	85,541	Wells Fargo Commercial Mortgage Trust 2015-P2 Series 2015-P2, Class A3, 3.54%, 12/15/2048. . .	300,000	310,738
GS Mortgage Securities Trust 2013-GC16 Series 2013-GC16, Class A3, 4.24%, 11/10/2046. . .	100,000	107,270	Wells Fargo Commercial Mortgage Trust 2017-C39 Series 2017-C39, Class A4, 3.16%, 9/15/2050.	300,000	299,686
GS Mortgage Securities Trust 2013-GCJ12 Series 2013-GC12, Class AS, 3.38%, 6/10/2046. . .	150,000	152,650	WFRBS Commercial Mortgage Trust 2014-C19: Series 2014-C19, Class A3, 3.66%, 3/15/2047.	75,000	77,049
GS Mortgage Securities Trust 2016-GS3 Series 2016-GS3, Class A4, 2.85%, 10/10/2049. . .	200,000	196,277	Series 2014-C19, Class A4, 3.83%, 3/15/2047.	110,000	115,302
JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16 Series 2013-C16, Class A4, 4.17%, 12/15/2046. . .	60,000	64,095			
JPMBB Commercial Mortgage Securities Trust 2014-C18 Series 2014-C18, Class AS, 4.44%, 2/15/2047 (c).	50,000	53,260			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
December 31, 2017

Security Description	Principal Amount	Value
WFRBS Commercial Mortgage Trust 2014-C21 Series 2014-C21, Class A2, 2.92%, 8/15/2047.	\$ 120,000	\$ 120,954
WFRBS Commercial Mortgage Trust 2014-LC14 Series 2014-LC14, Class A5, 4.05%, 3/15/2047.	100,000	106,060
TOTAL MORTGAGE-BACKED SECURITIES (Cost \$6,882,498)		<u>6,782,888</u>
	Shares	
SHORT-TERM INVESTMENT — 6.9% State Street Institutional U.S. Government Money Market Fund, Class G Shares 1.25% (f) (g) (Cost \$47,567,027)	47,567,027	47,567,027
TOTAL INVESTMENTS — 102.6% (Cost \$707,393,187)		<u>705,202,994</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (2.6%)		<u>(17,662,448)</u>
NET ASSETS — 100.0%		<u>\$ 687,540,546</u>

- (a) Amount is less than 0.05% of net assets.
 - (b) Securities purchased pursuant to Rule 144A of the Securities Act of 1933, as amended. These securities, which represent 0.8% of net assets as of December 31, 2017, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
 - (c) Variable Rate Security - Interest rate shown is rate in effect at December 31, 2017.
 - (d) Step-up bond - Coupon rate increases in increments to maturity. Rate shown as of December 31, 2017. Maturity date shown is the final maturity.
 - (e) When-issued security.
 - (f) The Portfolio invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2017 are shown in the Affiliate Table below.
 - (g) The rate shown is the annualized seven-day yield at December 31, 2017.
- GMTN = Global Medium Term Note
 LIBOR = London Interbank Offered Rate
 MTN = Medium Term Note
 REIT = Real Estate Investment Trust

The following table summarizes the value of the Portfolio's investments according to the fair value hierarchy as of December 31, 2017.

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
ASSETS				
INVESTMENTS:				
Corporate Bonds & Notes				
Advertising	\$ —	\$ 152,812	\$—	\$ 152,812
Aerospace & Defense	—	3,177,023	—	3,177,023
Agriculture	—	2,521,288	—	2,521,288
Airlines.	—	550,862	—	550,862
Apparel.	—	78,910	—	78,910
Auto Manufacturers	—	4,011,518	—	4,011,518
Auto Parts & Equipment	—	78,974	—	78,974
Banks	—	38,520,343	—	38,520,343
Beverages	—	5,362,535	—	5,362,535
Biotechnology	—	2,540,107	—	2,540,107
Chemicals	—	2,680,325	—	2,680,325
Commercial Services	—	1,085,241	—	1,085,241
Construction Materials	—	411,188	—	411,188
Distribution & Wholesale	—	55,022	—	55,022
Diversified Financial Services	—	5,274,314	—	5,274,314
Electric	—	10,549,564	—	10,549,564
Electrical Components & Equipment	—	125,796	—	125,796
Electronics.	—	710,246	—	710,246
Engineering & Construction.	—	50,810	—	50,810

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
December 31, 2017

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
Environmental Control	\$ —	\$ 355,363	\$—	\$ 355,363
Food	—	2,049,590	—	2,049,590
Forest Products & Paper	—	649,787	—	649,787
Gas	—	980,232	—	980,232
Health Care Products	—	3,564,854	—	3,564,854
Health Care Services	—	3,105,479	—	3,105,479
Home Builders	—	50,552	—	50,552
Home Furnishings	—	26,470	—	26,470
Household Products	—	1,139,457	—	1,139,457
Household Products & Wares	—	152,304	—	152,304
Housewares	—	389,797	—	389,797
Insurance	—	4,696,745	—	4,696,745
Internet	—	2,586,453	—	2,586,453
Iron/Steel	—	701,369	—	701,369
IT Services	—	4,925,748	—	4,925,748
Leisure Time	—	148,919	—	148,919
Lodging	—	288,956	—	288,956
Machinery, Construction & Mining	—	732,500	—	732,500
Machinery-Diversified	—	834,460	—	834,460
Media	—	6,372,810	—	6,372,810
Metal Fabricate & Hardware	—	74,561	—	74,561
Mining	—	1,086,031	—	1,086,031
Miscellaneous Manufacturer	—	1,867,766	—	1,867,766
Office & Business Equipment	—	145,571	—	145,571
Oil & Gas	—	12,181,960	—	12,181,960
Oil & Gas Services	—	727,934	—	727,934
Packaging & Containers	—	217,564	—	217,564
Pharmaceuticals	—	8,210,021	—	8,210,021
Pipelines	—	5,908,568	—	5,908,568
Real Estate	—	267,398	—	267,398
Real Estate Investment Trusts	—	4,967,083	—	4,967,083
Retail	—	5,384,761	—	5,384,761
Semiconductors	—	2,308,689	—	2,308,689
Software	—	5,970,629	—	5,970,629
Telecommunications	—	8,796,003	—	8,796,003
Textiles	—	156,071	—	156,071
Toys/Games/Hobbies	—	29,326	—	29,326
Transportation	—	3,170,608	—	3,170,608
Trucking & Leasing	—	100,829	—	100,829
Water	—	276,017	—	276,017
Foreign Government Obligations	—	27,456,751	—	27,456,751
U.S. Government Agency Obligations	—	200,591,065	—	200,591,065
U.S. Treasury Obligations	—	242,695,956	—	242,695,956
Municipal Bonds & Notes	—	3,776,478	—	3,776,478
Asset-Backed Securities				
Automobile	—	1,408,952	—	1,408,952
Credit Card	—	1,387,764	—	1,387,764
Mortgage-Backed Securities	—	6,782,888	—	6,782,888
Short-Term Investment	<u>47,567,027</u>	<u>—</u>	<u>—</u>	<u>47,567,027</u>
TOTAL INVESTMENTS	<u>\$47,567,027</u>	<u>\$657,635,967</u>	<u>\$—</u>	<u>\$705,202,994</u>

See accompanying notes to financial statements.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)**

December 31, 2017

Affiliate Table

	Number of Shares Held at 12/31/16	Value at 12/31/16	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation/ Depreciation	Number of Shares Held at 12/31/17	Value at 12/31/17	Dividend Income	Capital Gains Distributions
State Street Institutional										
U.S. Government Money Market Fund, Class G Shares	—	\$ —	\$213,321,243	\$165,754,216	\$—	\$—	47,567,027	\$47,567,027	\$ 85,324	\$—
State Street Institutional										
U.S. Government Money Market Fund, Premier Class	11,977,648	11,977,648	146,578,397	158,556,045	—	—	—	—	64,268	—
Total		<u>\$11,977,648</u>	<u>\$359,899,640</u>	<u>\$324,310,261</u>	<u>\$—</u>	<u>\$—</u>		<u>\$47,567,027</u>	<u>\$149,592</u>	<u>\$—</u>

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS
December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON			SEEK, Ltd.	20,880	\$ 310,458
STOCKS — 101.7%			Sonic Healthcare, Ltd.	32,042	572,909
AUSTRALIA — 4.8%			South32, Ltd. (c)	10,757	29,503
AGL Energy, Ltd.	44,820	\$ 853,963	South32, Ltd. (c)	347,569	948,760
Alumina, Ltd.	181,849	345,627	Stockland REIT	165,311	579,255
Amcor, Ltd.	89,308	1,077,122	Suncorp Group, Ltd.	99,564	1,079,334
AMP, Ltd.	198,276	804,873	Sydney Airport	89,714	494,697
APA Group	76,362	497,522	Tabcorp Holdings, Ltd.	116,908	510,232
Aristocrat Leisure, Ltd.	36,809	682,327	Telstra Corp., Ltd.	323,223	917,696
ASX, Ltd.	13,290	570,257	TPG Telecom, Ltd. (a)	37,098	190,636
Aurizon Holdings, Ltd.	140,049	543,315	Transurban Group Stapled		
AusNet Services	166,782	235,460	Security.	167,347	1,626,969
Australia & New Zealand			Treasury Wine Estates, Ltd.	58,287	727,603
Banking Group, Ltd.	218,468	4,910,941	Vicinity Centres REIT	233,018	495,734
Bank of Queensland, Ltd.	29,099	289,504	Wesfarmers, Ltd.	84,900	2,949,690
Bendigo & Adelaide Bank, Ltd.	27,864	254,334	Westfield Corp. REIT.	151,820	1,126,900
BHP Billiton PLC	158,087	3,255,899	Westpac Banking Corp.	251,924	6,177,279
BHP Billiton, Ltd.	238,742	5,521,667	Woodside Petroleum, Ltd.	63,967	1,655,052
BlueScope Steel, Ltd.	45,657	548,872	Woolworths, Ltd.	97,618	2,084,408
Boral, Ltd.	94,366	574,967			<u>78,601,689</u>
Brambles, Ltd.	124,071	977,214	AUSTRIA — 0.2%		
Caltex Australia, Ltd.	21,064	560,981	ANDRITZ AG	4,639	262,288
Challenger, Ltd.	47,153	517,437	Erste Group Bank AG (b)	23,300	1,010,169
CIMIC Group, Ltd.	8,408	338,352	OMV AG	11,628	737,660
Coca-Cola Amatil, Ltd.	33,346	221,954	Raiffeisen Bank International		
Cochlear, Ltd.	4,589	614,594	AG (b)	9,777	354,555
Commonwealth Bank of			voestalpine AG	9,270	554,845
Australia	128,307	8,062,547			<u>2,919,517</u>
Computershare, Ltd.	38,022	484,744	BELGIUM — 0.7%		
Crown Resorts, Ltd.	24,360	248,072	Ageas	14,846	725,830
CSL, Ltd.	33,758	3,730,860	Anheuser-Busch InBev SA	56,536	6,322,450
Dexus REIT.	69,882	532,918	Colruyt SA	4,570	237,945
Domino's Pizza Enterprises,			Groupe Bruxelles Lambert SA	5,541	598,760
Ltd. (a)	4,890	178,614	KBC Group NV	19,035	1,625,378
Flight Centre Travel Group,			Proximus SADP	12,663	415,877
Ltd. (a)	4,796	165,953	Solvay SA	5,011	697,395
Fortescue Metals Group, Ltd.	127,518	486,722	Telenet Group Holding NV (b)	3,963	276,437
Goodman Group REIT	139,664	919,786	UCB SA	8,612	684,387
GPT Group REIT	124,761	498,643	Umicore SA	13,246	627,563
Harvey Norman Holdings,					<u>12,212,022</u>
Ltd. (a)	23,187	75,626	BRAZIL — 1.7%		
Healthscope, Ltd.	133,386	219,089	Ambev SA	354,667	2,275,275
Incitec Pivot, Ltd.	140,506	428,597	Atacadao Distribuicao Comercio		
Insurance Australia Group, Ltd.	182,880	1,035,607	e Industria Ltda (b)	39,400	181,137
LendLease Group	44,646	570,940	B3 SA - Brasil Bolsa Balcao	158,701	1,089,870
Macquarie Group, Ltd.	24,445	1,904,892	Banco Bradesco SA Preference		
Medibank Pvt, Ltd.	221,790	570,726	Shares.	229,679	2,343,805
Mirvac Group REIT.	298,378	548,435	Banco Bradesco SA	72,585	701,539
National Australia Bank, Ltd.	199,824	4,621,565	Banco do Brasil SA	68,900	660,938
Newcrest Mining, Ltd.	59,306	1,058,533	Banco Santander Brasil SA	26,400	253,725
Oil Search, Ltd.	95,019	578,946	BB Seguridade Participacoes SA.	57,100	490,422
Orica, Ltd.	31,202	441,724	BR Malls Participacoes SA	53,082	203,712
Origin Energy, Ltd. (b)	119,356	879,398	Braskem SA Class A, Preference		
QBE Insurance Group, Ltd.	107,557	898,463	Shares.	12,900	166,719
Ramsay Health Care, Ltd.	9,693	531,606	BRF SA (b)	31,600	348,666
REA Group, Ltd.	4,706	282,133	CCR SA	99,100	482,489
Santos, Ltd. (b)	150,423	641,211			
Scentre Group REIT	406,151	1,331,042			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Centrais Eletricas Brasileiras SA (b)	16,300	\$ 95,035	WEG SA.	35,900	\$ 260,935
Centrais Eletricas Brasileiras SA Class B, Preference Shares	6,800	46,535			27,185,180
Cia Brasileira de Distribuicao Preference Shares	10,000	237,949	CANADA — 6.4%		
Cia de Saneamento Basico do Estado de Sao Paulo	25,900	268,049	Agnico Eagle Mines, Ltd.	18,300	847,705
Cia Energetica de Minas Gerais Preference Shares	31,300	64,825	Agrium, Inc.	10,600	1,223,152
Cia Energetica de Minas Gerais (b)	5,564	11,574	Alimentation Couche-Tard, Inc. Class B	31,900	1,669,916
Cia Energetica de Minas Gerais (b)	320	637	AltaGas, Ltd.	12,300	280,958
Cia Paranaense de Energia Preference Shares	1,300	9,778	ARC Resources, Ltd. (a)	25,500	300,192
Cia Siderurgica Nacional SA (b)	41,500	104,842	Atco, Ltd. Class I	4,900	175,985
Cielo SA	83,039	588,791	Bank of Montreal	48,400	3,885,675
Cosan SA Industria e Comercio	10,500	131,365	Bank of Nova Scotia (a)	88,900	5,755,671
EDP - Energias do Brasil SA	4,474	18,883	Barrick Gold Corp.	89,200	1,294,270
Embraer SA	44,700	269,512	BCE, Inc.	10,579	509,805
Engie Brasil Energia SA	12,853	137,593	BlackBerry, Ltd. (b)	35,900	402,279
Equatorial Energia SA	15,000	296,871	Bombardier, Inc. Class B (b)	151,000	365,162
Fibria Celulose SA	16,100	232,247	Brookfield Asset Management, Inc. Class A	62,950	2,749,211
Gerdau SA Preference Shares	58,600	218,705	CAE, Inc.	19,300	359,675
Hypermarcas SA	30,200	327,756	Cameco Corp. (a)	23,300	215,901
Itau Unibanco Holding SA Preference Shares	241,669	3,102,187	Canadian Imperial Bank of Commerce	32,600	3,188,319
Itausa - Investimentos Itau SA Preference Shares	307,875	1,004,253	Canadian National Railway Co.	55,900	4,624,315
JBS SA	45,600	134,858	Canadian Natural Resources, Ltd.	81,900	2,936,229
Klabin SA	37,628	199,648	Canadian Pacific Railway, Ltd.	11,000	2,016,250
Kroton Educacional SA	110,800	614,609	Canadian Tire Corp., Ltd. Class A	4,600	601,732
Localiza Rent a Car SA	34,020	226,246	Canadian Utilities, Ltd. Class A	9,200	274,689
Lojas Americanas SA Preference Shares	44,081	226,578	CCL Industries, Inc. Class B	9,700	449,640
Lojas Renner SA	57,110	611,026	Cenovus Energy, Inc.	82,000	751,315
M Dias Branco SA	7,900	124,081	CGI Group, Inc. Class A (b)	14,400	784,963
Multiplan Empreendimentos Imobiliarios SA	5,238	111,957	CI Financial Corp. (a)	18,800	446,687
Natura Cosméticos SA	13,800	137,538	Constellation Software, Inc.	1,600	973,089
Odontoprev SA	3,400	16,308	Crescent Point Energy Corp.	39,500	302,015
Petroleo Brasileiro SA Preference Shares (b)	299,100	1,451,723	Dollarama, Inc.	8,300	1,040,357
Petroleo Brasileiro SA (b)	229,000	1,167,402	Element Fleet Management Corp. (a)	30,500	231,254
Porto Seguro SA	12,800	140,190	Emera, Inc.	4,400	164,980
Qualicorp SA	18,591	173,742	Empire Co., Ltd.	13,400	261,915
Raia Drogasil SA	18,800	520,286	Enbridge, Inc.	122,400	4,802,413
Rumo SA (b)	69,087	270,133	Encana Corp.	66,500	890,063
Sul America SA	2,891	16,263	Fairfax Financial Holdings, Ltd.	2,200	1,175,265
Suzano Papel e Celulose SA	25,800	145,369	Finning International, Inc.	10,000	253,163
Telefonica Brasil SA Preference Shares	35,985	527,446	First Capital Realty, Inc.	10,500	173,638
TIM Participacoes SA	56,500	223,132	First Quantum Minerals, Ltd.	54,400	764,583
Transmissora Alianca de Energia Eletrica SA	11,700	75,270	Fortis, Inc.	32,100	1,181,317
Ultrapar Participacoes SA	24,700	558,470	Franco-Nevada Corp.	14,300	1,146,556
Vale SA	237,807	2,886,286	George Weston, Ltd.	3,700	322,353
			Gildan Activewear, Inc.	15,900	515,343
			Goldcorp, Inc.	68,100	871,258
			Great-West Lifeco, Inc.	20,300	568,682
			H&R Real Estate Investment Trust	7,500	127,858
			Husky Energy, Inc. (b)	25,655	363,443
			Hydro One, Ltd. (d)	21,100	377,222
			IGM Financial, Inc. (a)	6,600	232,563
			Imperial Oil, Ltd.	20,200	632,464

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Industrial Alliance Insurance & Financial Services, Inc.	7,700	\$ 367,624	Aguas Andinas SA Class A	220,856	\$ 146,308
Intact Financial Corp.	10,800	904,978	Antofagasta PLC.	28,888	392,736
Inter Pipeline, Ltd.	25,500	529,762	Banco de Chile	1,599,969	256,524
Jean Coutu Group PJC, Inc.			Banco de Credito e Inversiones	4,013	279,157
Class A	3,900	76,011	Banco Santander Chile	4,206,222	329,601
Keyera Corp.	13,100	370,328	Cencosud SA	81,884	241,918
Kinross Gold Corp. (b)	88,700	383,698	Cia Cervecerias Unidas SA	7,183	107,778
Linamar Corp.	3,900	227,877	Colbun SA.	622,750	143,237
Loblaw Cos., Ltd.	14,700	800,378	Embotelladora Andina SA		
Lundin Mining Corp.	41,400	276,231	Class B, Preference Shares	3,273	16,343
Magna International, Inc.	26,700	1,518,104	Empresa Nacional de		
Manulife Financial Corp.	147,900	3,095,046	Telecomunicaciones SA	7,195	80,883
Methanex Corp.	5,200	316,080	Empresas CMPC SA	107,700	366,227
Metro, Inc.	15,800	507,562	Empresas COPEC SA	37,051	585,340
National Bank of Canada	26,100	1,306,510	Enel Americas SA	2,355,987	524,962
Onex Corp.	5,700	419,397	Enel Chile SA	898,435	106,369
Open Text Corp.	18,000	642,308	Enel Generacion Chile SA.	299,048	270,791
Pembina Pipeline Corp.	38,336	1,392,451	Itau CorpBanca.	3,102,407	28,230
Potash Corp. of Saskatchewan, Inc.	64,200	1,320,943	Latam Airlines Group SA	19,970	283,093
Power Corp. of Canada	24,200	625,208	SACI Falabella	46,639	465,215
Power Financial Corp.	17,400	479,665	Sociedad Quimica y Minera de Chile SA Class B, Preference Shares	6,150	365,492
PrairieSky Royalty, Ltd. (a)	15,294	391,337			4,997,503
Restaurant Brands International, Inc.	17,246	1,063,569	CHINA — 7.2%		
RioCan Real Estate Investment Trust.	12,200	237,194	3SBio, Inc. (b) (d)	100,500	197,213
Rogers Communications, Inc.			58.com, Inc. ADR (b)	7,400	529,618
Class B	27,600	1,410,894	AAC Technologies Holdings, Inc.	56,500	1,007,522
Royal Bank of Canada	108,000	8,848,078	Agile Group Holdings, Ltd.	148,000	224,538
Saputo, Inc.	17,000	613,001	Agricultural Bank of China, Ltd.		
Seven Generations Energy, Ltd.			Class H	2,025,000	942,909
Class A (b)	17,900	254,010	Air China, Ltd. Class H	148,000	179,479
Shaw Communications, Inc.			Alibaba Group Holding, Ltd.		
Class B	28,400	650,302	ADR (a) (b)	85,100	14,673,793
Shopify, Inc. Class A (b)	5,500	557,967	Alibaba Health Information Technology, Ltd. (a) (b).	341,500	172,556
Smart Real Estate Investment Trust.	5,700	140,618	Aluminum Corp. of China, Ltd.		
SNC-Lavalin Group, Inc.	14,000	637,456	Class H (a) (b)	188,000	134,435
Sun Life Financial, Inc.	46,400	1,921,251	Anhui Conch Cement Co., Ltd.		
Suncor Energy, Inc.	123,564	4,551,242	Class H	77,500	364,336
Teck Resources, Ltd. Class B	44,000	1,154,300	ANTA Sports Products, Ltd.	68,000	308,367
TELUS Corp.	13,500	513,085	Autohome, Inc. ADR (b)	3,900	252,213
Thomson Reuters Corp.	22,300	975,152	AviChina Industry & Technology Co., Ltd. Class H	188,000	100,045
Toronto-Dominion Bank	136,600	8,029,522	Baidu, Inc. ADR (b)	20,400	4,777,884
Tourmaline Oil Corp. (b)	16,400	298,170	Bank of China, Ltd. Class H	5,947,000	2,921,275
TransCanada Corp.	65,100	3,178,752	Bank of Communications Co., Ltd. Class H	708,000	525,296
Turquoise Hill Resources, Ltd. (b)	78,900	270,147	Beijing Capital International Airport Co., Ltd. Class H	110,000	165,761
Valeant Pharmaceuticals International, Inc. (b)	22,900	478,854	Beijing Enterprises Holdings, Ltd.	38,000	225,551
Vermilion Energy, Inc.	6,500	236,977	Beijing Enterprises Water Group, Ltd.	324,000	250,752
West Fraser Timber Co., Ltd.	4,400	272,403	Brilliance China Automotive Holdings, Ltd.	242,000	647,001
Wheaton Precious Metals Corp.	30,000	665,390	Byd Co., Ltd. Class H (a)	41,000	357,169
		<u>106,391,322</u>			
CHILE — 0.3%					
AES Gener SA	22,037	7,299			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
BYD Electronic International Co., Ltd.	72,000	\$ 156,760	China Railway Group, Ltd. Class H	239,000	\$ 176,713
CGN Power Co., Ltd. Class H (d)	958,600	259,966	China Resources Beer Holdings Co., Ltd.	102,721	368,583
China Cinda Asset Management Co., Ltd. Class H	563,592	206,193	China Resources Gas Group, Ltd.	78,000	282,873
China CITIC Bank Corp., Ltd. Class H	732,000	458,828	China Resources Land, Ltd.	221,333	651,204
China Communications Construction Co., Ltd. Class H	369,000	419,163	China Resources Pharmaceutical Group, Ltd. (d)	177,000	229,138
China Communications Services Corp., Ltd. Class H	250,000	167,577	China Resources Power Holdings Co., Ltd.	126,055	234,782
China Conch Venture Holdings, Ltd.	113,500	262,795	China Shenhua Energy Co., Ltd. Class H	269,500	698,115
China Construction Bank Corp. Class H	6,249,000	5,755,542	China Southern Airlines Co., Ltd. Class H	162,000	167,237
China Everbright Bank Co., Ltd. Class H	42,300	19,750	China State Construction International Holdings, Ltd.	184,750	258,550
China Everbright International, Ltd.	158,000	225,561	China Taiping Insurance Holdings Co., Ltd.	132,000	494,749
China Everbright, Ltd.	66,000	147,580	China Telecom Corp., Ltd. Class H	1,120,000	532,972
China Evergrande Group (b)	256,000	882,555	China Unicom Hong Kong, Ltd. (b)	484,000	653,811
China Galaxy Securities Co., Ltd. Class H	212,300	156,428	China Vanke Co., Ltd. Class H	100,200	399,913
China Huarong Asset Management Co., Ltd. Class H (d)	841,000	396,977	Chongqing Rural Commercial Bank Co., Ltd. Class H	198,000	139,813
China Huishan Dairy Holdings Co., Ltd. (b) (e)	66,000	—	CITIC Securities Co., Ltd. Class H	190,500	392,829
China Jinmao Holdings Group, Ltd.	240,000	105,612	CITIC, Ltd.	462,000	666,644
China Life Insurance Co., Ltd. Class H	563,000	1,768,085	CNOOC, Ltd.	1,348,000	1,934,755
China Longyuan Power Group Corp., Ltd. Class H	127,000	90,328	COSCO SHIPPING Ports, Ltd.	131,698	136,966
China Medical System Holdings, Ltd.	122,000	284,349	Country Garden Holdings Co., Ltd.	422,000	804,344
China Mengniu Dairy Co., Ltd.	220,000	654,318	CRRC Corp., Ltd. Class H	263,350	281,633
China Merchants Bank Co., Ltd. Class H	299,000	1,189,528	CSPC Pharmaceutical Group, Ltd.	368,000	742,845
China Merchants Port Holdings Co., Ltd.	92,776	242,701	Ctrip.com International, Ltd. ADR (b)	30,000	1,323,000
China Minsheng Banking Corp., Ltd. Class H	455,500	456,240	Dongfeng Motor Group Co., Ltd. Class H	186,000	225,085
China Mobile, Ltd.	457,000	4,632,961	ENN Energy Holdings, Ltd.	48,000	342,318
China Molybdenum Co., Ltd. Class H	354,000	227,327	Far East Horizon, Ltd.	121,000	103,242
China National Building Material Co., Ltd. Class H (a)	176,000	157,374	Fosun International, Ltd.	168,500	373,328
China Oilfield Services, Ltd. Class H	86,000	83,719	Fuyao Glass Industry Group Co., Ltd. Class H (d)	23,600	99,474
China Overseas Land & Investment, Ltd.	298,000	958,733	Geely Automobile Holdings, Ltd.	377,000	1,306,935
China Pacific Insurance Group Co., Ltd. Class H	204,000	979,904	GF Securities Co., Ltd. Class H	93,400	187,820
China Petroleum & Chemical Corp. Class H	1,946,000	1,426,398	GOME Retail Holdings, Ltd. (a)	972,000	116,879
China Railway Construction Corp., Ltd. Class H	187,000	216,727	Great Wall Motor Co., Ltd. Class H (a)	201,000	230,124
			Guangdong Investment, Ltd.	176,000	235,498
			Guangzhou Automobile Group Co., Ltd. Class H	142,000	336,413
			Guangzhou R&F Properties Co., Ltd.	77,600	174,908
			Haitian International Holdings, Ltd.	53,000	159,326

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Haitong Securities Co., Ltd. Class H	271,200	\$ 393,411	Sihuan Pharmaceutical Holdings Group, Ltd.	326,000	\$ 117,184
Hanergy Thin Film Power Group, Ltd. (b) (e)	68,000	—	SINA Corp. (b)	3,600	361,116
Hengan International Group Co., Ltd.	58,000	643,637	Sino-Ocean Group Holding, Ltd.. Sinopec Shanghai Petrochemical Co., Ltd. Class H	192,000	132,383
Huaneng Power International, Inc. Class H	388,000	243,204	Sinopharm Group Co., Ltd. Class H	210,000	119,543
Huaneng Renewables Corp., Ltd. Class H	418,629	141,912	SOHO China, Ltd.	100,000	432,374
Huatai Securities Co., Ltd. Class H (d)	115,000	228,903	Sunac China Holdings, Ltd.	46,000	26,892
Industrial & Commercial Bank of China, Ltd. Class H	5,492,000	4,419,004	Sunac China Holdings, Ltd.	163,000	674,536
JD.com, Inc. ADR (b)	49,500	2,050,290	Sunny Optical Technology Group Co., Ltd.	56,000	715,643
Jiangsu Expressway Co., Ltd. Class H	98,000	149,182	TAL Education Group ADR.	22,700	674,417
Jiangxi Copper Co., Ltd. Class H	75,000	118,967	Tencent Holdings, Ltd.	423,200	21,979,353
Kingsoft Corp., Ltd. (a)	54,000	179,602	Tingyi Cayman Islands Holding Corp.	170,000	330,549
Kunlun Energy Co., Ltd.	290,000	301,971	TravelSky Technology, Ltd. Class H	42,000	125,990
Lenovo Group, Ltd.	620,000	349,763	Tsingtao Brewery Co., Ltd. Class H	38,000	195,899
Longfor Properties Co., Ltd.	128,000	320,602	Vipshop Holdings, Ltd. ADR (b)	30,900	362,148
Meitu, Inc. (b) (d)	130,000	180,932	Want Want China Holdings, Ltd.	361,000	302,477
Minth Group, Ltd.	48,000	289,512	Weibo Corp. ADR (a) (b)	2,910	301,069
Momo, Inc. ADR (b)	6,000	146,880	Weichai Power Co., Ltd. Class H	164,000	179,581
NetEase, Inc. ADR	6,000	2,070,420	Yangzijiang Shipbuilding Holdings, Ltd.	155,200	170,715
New China Life Insurance Co., Ltd. Class H	50,100	342,233	Yanzhou Coal Mining Co., Ltd. Class H	150,000	175,380
New Oriental Education & Technology Group, Inc. ADR	10,400	977,600	Yum China Holdings, Inc.	29,400	1,176,588
Nexteer Automotive Group, Ltd. (b)	84,000	200,079	YY, Inc. ADR (b)	2,500	282,650
People's Insurance Co. Group of China, Ltd. Class H	446,000	219,654	Zhejiang Expressway Co., Ltd. Class H	114,000	125,268
PetroChina Co., Ltd. Class H	1,622,000	1,130,812	Zhuzhou CRRC Times Electric Co., Ltd. Class H	38,000	247,183
PICC Property & Casualty Co., Ltd. Class H	363,800	698,998	Zijin Mining Group Co., Ltd. Class H	346,000	130,569
Ping An Insurance Group Co. of China, Ltd. Class H	388,500	4,042,889	ZTE Corp. Class H (b)	45,800	171,956
Semiconductor Manufacturing International Corp. (b)	249,300	431,164			118,378,903
Shandong Weigao Group Medical Polymer Co., Ltd. Class H	204,000	148,486	COLOMBIA — 0.1%		
Shanghai Electric Group Co., Ltd. Class H (a) (b)	24,000	9,886	Bancolombia SA ADR	500	19,830
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	33,500	214,911	Bancolombia SA	13,000	130,588
Shanghai Industrial Holdings, Ltd.	53,000	151,868	Bancolombia SA Preference Shares	24,343	244,042
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	46,620	67,506	Cementos Argos SA	35,710	137,839
Shanghai Pharmaceuticals Holding Co., Ltd. Class H	50,200	135,818	Ecopetrol SA ADR	700	10,241
Shenzhen International Group Holdings, Ltd.	48,000	456,833	Ecopetrol SA	307,726	227,869
			Grupo Argos SA	22,062	154,349
			Grupo Aval Acciones y Valores SA Preference Shares	302,656	130,818
			Grupo de Inversiones Suramericana SA Preference Shares	9,428	123,200
			Grupo de Inversiones Suramericana SA	14,284	192,878

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Interconexion Electrica SA ESP	32,243	\$ 153,409	Airbus SE	43,238	\$ 4,309,377
		<u>1,525,063</u>	Alstom SA	12,537	520,959
CZECH REPUBLIC — 0.0%			Amundi SA (d)	3,819	323,991
(f)			Arkema SA	5,410	659,702
CEZ A/S	11,088	258,946	Atos SE	7,274	1,059,946
Komerčni banka A/S	4,855	208,952	AXA SA	144,394	4,288,761
Moneta Money Bank A/S (d)	21,059	81,621	BioMerieux	3,590	321,979
O2 Czech Republic A/S	227	<u>2,953</u>	BNP Paribas SA	83,362	6,231,294
		<u>552,472</u>	Bolllore SA	57,415	312,178
DENMARK — 1.2%			Bolllore SA (b)	329	1,798
AP Moeller - Maersk A/S			Bouygues SA	14,460	752,016
Class B	513	896,865	Bureau Veritas SA	21,307	583,092
AP Moller - Maersk A/S Class A	260	434,424	Capgemini SE	12,240	1,453,465
Carlsberg A/S Class B	8,339	1,001,960	Carrefour SA	45,051	975,914
Chr Hansen Holding A/S	6,836	641,660	Casino Guichard Perrachon SA	3,845	233,439
Coloplast A/S Class B	8,029	639,041	Cie de Saint-Gobain	37,985	2,097,258
Danske Bank A/S	56,426	2,198,652	Cie Generale des Etablissements Michelin	12,942	1,857,897
DONG Energy A/S (d)	14,801	808,512	CNP Assurances	12,637	292,185
DSV A/S	14,605	1,150,894	Credit Agricole SA	86,608	1,435,185
Genmab A/S (b)	3,837	636,777	Danone SA	45,016	3,781,163
H Lundbeck A/S	4,000	203,213	Dassault Aviation SA	155	241,570
ISS A/S	11,626	450,572	Dassault Systemes SE	9,993	1,063,044
Novo Nordisk A/S Class B	138,177	7,454,391	Edenred	15,581	452,400
Novozymes A/S Class B	15,582	890,881	Eiffage SA	5,094	558,716
Pandora A/S	7,497	816,758	Electricite de France SA	46,112	576,969
TDC A/S	48,200	296,411	Engie SA	137,235	2,362,291
Tryg A/S	8,961	224,300	Essilor International SA	15,639	2,158,682
Vestas Wind Systems A/S	16,626	1,149,801	Eurazeo SA	3,310	306,048
William Demant Holding A/S			Eutelsat Communications SA	10,404	241,055
(b)	9,101	<u>254,665</u>	Faurecia	4,796	375,086
		<u>20,149,777</u>	Fonciere Des Regions REIT	2,253	255,606
EGYPT — 0.0% (f)			Gecina SA REIT	3,748	692,642
Commercial International Bank			Groupe Eurotunnel SE	38,208	491,835
Egypt SAE	60,651	265,050	Hermes International	2,423	1,298,382
Global Telecom Holding			ICADE REIT	2,406	236,706
SAE (b)	13,479	<u>5,610</u>	Iliad SA	2,145	514,499
		<u>270,660</u>	Imerys SA	2,719	256,431
FINLAND — 0.6%			Ingenico Group SA	4,829	516,139
Elisa Oyj	11,697	459,577	Ipsen SA	3,193	381,767
Fortum Oyj	30,718	608,622	JCDecaux SA	6,672	269,235
Kone Oyj Class B	25,809	1,387,797	Kering	5,683	2,681,890
Metso Oyj	7,380	252,298	Klepierre SA REIT	14,963	658,781
Neste Oyj	9,149	586,109	Lagardere SCA	7,117	228,437
Nokia Oyj (c)	439,955	2,057,193	Legrand SA	20,225	1,558,930
Nokian Renkaat Oyj	9,752	442,646	L'Oreal SA	18,767	4,167,926
Orion Oyj Class B	7,170	267,591	LVMH Moet Hennessy Louis Vuitton SE	20,696	6,098,622
Sampo Oyj Class A	33,800	1,858,887	Natixis SA	75,431	597,450
Stora Enso Oyj Class R	38,044	603,932	Orange SA	149,657	2,601,276
UPM-Kymmene Oyj	40,866	1,271,453	Pernod Ricard SA	15,947	2,526,732
Wartsila Oyj Abp	10,073	<u>636,232</u>	Peugeot SA	45,683	930,086
		<u>10,432,337</u>	Publicis Groupe SA	15,964	1,085,956
FRANCE — 7.0%			Remy Cointreau SA	1,573	218,163
Accor SA	12,624	651,833	Renault SA	14,629	1,474,006
Aeroports de Paris	1,897	361,050	Rexel SA	24,964	453,249
Air Liquide SA	31,819	4,013,778	Safran SA	25,027	2,581,804
			Sanofi	84,204	7,264,910

See accompanying notes to financial statements.

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Schneider Electric SE	42,309	\$ 3,600,018	Infineon Technologies AG	85,380	\$ 2,341,143
SCOR SE	11,972	482,242	Innogy SE (d)	11,409	447,645
SEB SA	1,476	273,744	KION Group AG	4,535	391,976
Societe BIC SA	1,850	203,621	KS AG (a)	16,198	403,696
Societe Generale SA	57,408	2,967,675	Lanxess AG	7,361	585,943
Sodexo SA	6,176	830,979	Linde AG (b)	13,883	3,244,954
Suez	29,711	523,203	MAN SE	2,275	260,616
Teleperformance	4,591	658,513	Merck KGaA	9,962	1,073,623
Thales SA	7,105	766,828	METRO AG (b)	9,695	193,835
TOTAL SA	175,783	9,719,191	MTU Aero Engines AG	4,101	735,718
Ubisoft Entertainment SA (b)	3,984	306,845	Muenchener		
Unibail-Rodamco SE REIT	7,542	1,901,851	Rueckversicherungs-Gesellschaft		
Valeo SA	18,315	1,369,483	AG in Muenchen	11,652	2,529,004
Veolia Environnement SA	37,426	956,123	OSRAM Licht AG	7,883	709,280
Vinci SA	37,625	3,847,086	Porsche Automobil Holding SE		
Vivendi SA	77,855	2,096,008	Preference Shares	10,437	874,535
Wendel SA	1,683	291,825	ProSiebenSat.1 Media SE	15,759	543,197
Zodiac Aerospace	16,684	499,451	QIAGEN NV (b)	17,397	547,118
			RWE AG (b)	34,931	713,068
		<u>116,190,267</u>	SAP SE	72,788	8,167,889
GERMANY — 6.7%			Schaeffler AG Preference Shares	15,093	267,959
adidas AG	14,104	2,830,867	Siemens AG	56,677	7,904,908
Allianz SE	33,306	7,658,823	Symrise AG	8,403	722,669
Axel Springer SE	4,179	326,832	Telefonica Deutschland Holding		
BASF SE	68,060	7,497,586	AG	44,734	224,858
Bayer AG	61,271	7,651,720	ThyssenKrupp AG	33,780	982,234
Bayerische Motoren Werke AG	24,851	2,591,101	TUI AG	34,933	727,736
Bayerische Motoren Werke AG			Uniper SE	12,715	396,973
Preference Shares	4,642	416,052	United Internet AG	9,750	671,325
Beiersdorf AG	7,876	925,889	Volkswagen AG	2,628	532,367
Brenntag AG	10,515	666,296	Volkswagen AG Preference		
Commerzbank AG (b)	81,548	1,224,525	Shares	13,903	2,778,837
Continental AG	8,280	2,237,588	Vonovia SE	36,708	1,824,429
Covestro AG (d)	9,421	973,235	Wirecard AG	9,085	1,015,326
Daimler AG	71,467	6,075,885	Zalando SE (b) (d)	7,116	376,958
Deutsche Bank AG	154,628	2,947,628			<u>110,895,578</u>
Deutsche Boerse AG	14,617	1,699,043	GREECE — 0.1%		
Deutsche Lufthansa AG	18,664	688,488	Alpha Bank AE (b)	126,379	271,188
Deutsche Post AG	72,490	3,460,079	Eurobank Ergasias SA (b)	144,579	147,569
Deutsche Telekom AG	248,080	4,407,349	FF Group (b)	122	2,783
Deutsche Wohnen SE	27,222	1,191,811	Hellenic Telecommunications		
Drillisch AG	3,350	276,881	Organization SA	21,711	299,812
E.ON SE	166,453	1,811,084	JUMBO SA	4,872	87,169
Evonik Industries AG	13,289	500,585	National Bank of Greece SA (b)	418,723	160,394
Fraport AG Frankfurt Airport			OPAP SA	10,008	126,185
Services Worldwide	3,084	340,182	Piraeus Bank SA (b)	26,223	96,670
Fresenius Medical Care AG &			Titan Cement Co. SA	393	10,807
Co. KGaA	16,329	1,721,179			<u>1,202,577</u>
Fresenius SE & Co. KGaA	31,219	2,439,330	HONG KONG — 2.5%		
Fuchs Petrolub SE Preference			AIA Group, Ltd.	895,000	7,630,736
Shares	4,276	227,207	Alibaba Pictures Group, Ltd. (a)		
GEA Group AG	14,475	695,437	(b)	460,000	61,786
Hannover Rueck SE	4,812	606,138	ASM Pacific Technology, Ltd.	19,700	274,434
HeidelbergCement AG	11,406	1,236,094	Bank of East Asia, Ltd.	101,395	439,055
Henkel AG & Co. KGaA			BOC Hong Kong Holdings, Ltd.	281,500	1,425,991
Preference Shares	13,475	1,785,549	China Gas Holdings, Ltd.	112,000	309,468
Henkel AG & Co. KGaA	8,045	966,044	CK Asset Holdings, Ltd.	196,024	1,712,668
HOCHTIEF AG	1,698	300,950			
HUGO BOSS AG	3,854	328,302			

See accompanying notes to financial statements.

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
CK Hutchison Holdings, Ltd.	202,524	\$ 2,541,492	Wharf Holdings, Ltd.	70,000	\$ 241,771
CK Infrastructure Holdings, Ltd..	54,500	468,151	Wharf Real Estate Investment		
CLP Holdings, Ltd.	125,500	1,283,528	Co., Ltd. (b)	96,000	638,584
First Pacific Co., Ltd.	180,000	122,037	Wheelock & Co., Ltd.	67,000	478,247
Fullshare Holdings, Ltd.	625,000	287,823	Yue Yuen Industrial Holdings,		
Galaxy Entertainment Group,			Ltd.	56,500	221,886
Ltd.	179,000	1,435,700			41,992,903
GCL-Poly Energy Holdings,			HUNGARY — 0.1%		
Ltd. (a) (b)	1,071,000	191,805	MOL Hungarian Oil & Gas PLC.	31,397	365,220
Haier Electronics Group Co.,			OTP Bank PLC.	18,758	778,401
Ltd.	110,000	301,127	Richter Gedeon Nyrt	8,926	234,265
Hang Lung Group, Ltd..	53,000	194,920			1,377,886
Hang Lung Properties, Ltd.	126,000	307,856	INDIA — 2.1%		
Hang Seng Bank, Ltd.	58,300	1,446,817	ACC, Ltd.	889	24,569
Henderson Land Development			Adani Ports & Special Economic		
Co., Ltd.	96,006	632,483	Zone, Ltd.	52,116	332,076
HK Electric Investments & HK			Ambuja Cements, Ltd.	25,405	107,965
Electric Investments, Ltd. (a)			Ashok Leyland, Ltd..	96,463	180,904
(d)	246,664	225,608	Asian Paints, Ltd.	24,080	437,630
HKT Trust & HKT, Ltd.	318,000	405,163	Aurobindo Pharma, Ltd.	16,816	180,971
Hong Kong & China Gas Co.,			Axis Bank, Ltd.	129,288	1,139,796
Ltd.	642,500	1,259,143	Bajaj Auto, Ltd.	5,404	282,085
Hong Kong Exchanges &			Bajaj Finance, Ltd.	10,534	290,468
Clearing, Ltd.	87,814	2,693,743	Bajaj Finserv, Ltd.	3,439	282,006
Hongkong Land Holdings, Ltd..	80,300	565,312	Bharat Forge, Ltd.	16,336	186,606
Hysan Development Co., Ltd.. . .	48,000	254,512	Bharat Heavy Electricals, Ltd. . .	73,012	105,982
Jardine Matheson Holdings, Ltd..	16,700	1,014,525	Bharat Petroleum Corp., Ltd. . . .	61,945	502,237
Jardine Strategic Holdings, Ltd. .	15,000	593,700	Bharti Airtel, Ltd.	83,034	690,394
Kerry Properties, Ltd.	30,000	134,893	Bharti Infratel, Ltd.	35,434	210,486
Kingboard Chemical Holdings,			Bosch, Ltd.	698	219,633
Ltd.	56,000	302,662	Britannia Industries, Ltd..	2,757	203,671
Kingston Financial Group,			Cadila Healthcare, Ltd.	4,054	27,616
Ltd. (a)	258,000	247,528	Cipla, Ltd.	30,767	292,594
Lee & Man Paper			Coal India, Ltd..	61,898	255,050
Manufacturing, Ltd.	156,000	184,391	Container Corp. Of India, Ltd. . .	151	3,274
Li & Fung, Ltd..	530,000	290,855	Dabur India, Ltd..	47,756	261,684
Link REIT.	167,500	1,552,374	Dr Reddy's Laboratories, Ltd. . .	6,332	239,505
Melco Resorts & Entertainment,			Eicher Motors, Ltd.	1,089	517,837
Ltd. ADR.	17,430	506,167	GAIL India, Ltd.	29,235	229,428
MTR Corp., Ltd.	100,988	591,669	GAIL India, Ltd. GDR.	533	25,344
New World Development Co.,			Glenmark Pharmaceuticals, Ltd. .	6,301	58,743
Ltd.	412,902	620,095	Godrej Consumer Products, Ltd. .	15,225	238,534
Nine Dragons Paper Holdings,			Grasim Industries, Ltd.	19,909	363,432
Ltd.	80,000	128,126	Havells India, Ltd.	19,396	170,751
NWS Holdings, Ltd.	140,968	254,263	HCL Technologies, Ltd.	36,475	512,002
PCCW, Ltd.	337,000	195,717	Hero MotoCorp, Ltd.	4,570	272,578
Power Assets Holdings, Ltd.. . . .	108,500	915,351	Hindalco Industries, Ltd..	79,663	342,166
Sands China, Ltd.	187,200	966,257	Hindustan Petroleum Corp., Ltd..	38,951	255,697
Shangri-La Asia, Ltd.	100,000	226,933	Hindustan Unilever, Ltd.	50,139	1,070,101
Shimao Property Holdings, Ltd. .	90,500	196,807	Housing Development Finance		
Sino Biopharmaceutical, Ltd. . . .	294,000	521,259	Corp., Ltd.	113,255	3,035,097
Sino Land Co., Ltd.	259,273	459,025	ICICI Bank, Ltd. ADR	3,933	38,268
SJM Holdings, Ltd.	96,000	85,963	ICICI Bank, Ltd.	151,813	747,440
Sun Art Retail Group, Ltd..	104,000	109,890	Idea Cellular, Ltd. (b)	76,577	129,993
Sun Hung Kai Properties, Ltd. . .	110,000	1,834,905	IDFC Bank, Ltd.	72,488	61,554
Swire Pacific, Ltd. Class A	30,000	277,653	Indiabulls Housing Finance, Ltd..	26,026	486,452
Swire Properties, Ltd..	74,800	241,127	Indian Oil Corp., Ltd.	33,593	204,708
Techtronic Industries Co., Ltd. . .	109,000	710,418			
WH Group, Ltd. (d)	690,000	778,504			

See accompanying notes to financial statements.

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STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Infosys, Ltd. ADR (a)	7,300	\$ 118,406	AKR Corporindo Tbk PT	22,500	\$ 10,531
Infosys, Ltd.	119,543	1,950,165	Astra International Tbk PT	1,570,100	960,518
ITC, Ltd.	262,935	1,084,449	Bank Central Asia Tbk PT	757,000	1,221,913
JSW Steel, Ltd.	50,000	211,860	Bank Danamon Indonesia Tbk PT	361,600	185,231
Larsen & Toubro, Ltd., GDR	3,180	61,533	Bank Mandiri Persero Tbk PT	1,460,700	861,294
Larsen & Toubro, Ltd.	34,455	680,922	Bank Negara Indonesia Persero Tbk PT	493,000	359,735
LIC Housing Finance, Ltd.	27,542	243,154	Bank Rakyat Indonesia Persero Tbk PT	4,274,000	1,146,664
Lupin, Ltd.	12,371	171,927	Bumi Serpong Damai Tbk PT.	103,500	12,968
Mahindra & Mahindra Financial Services, Ltd.	27,266	201,780	Charoen Pokphand Indonesia Tbk PT	573,000	126,700
Mahindra & Mahindra, Ltd. GDR.	1,651	38,468	Gudang Garam Tbk PT.	43,700	269,914
Mahindra & Mahindra, Ltd.	55,908	658,256	Hanjaya Mandala Sampoerna Tbk PT	833,400	290,546
Marico, Ltd.	31,723	159,690	Indocement Tunggai Prakarsa Tbk PT	115,500	186,860
Maruti Suzuki India, Ltd.	8,120	1,238,504	Indofood CBP Sukses Makmur Tbk PT	115,000	75,438
Motherson Sumi Systems, Ltd.	54,804	325,849	Indofood Sukses Makmur Tbk PT	409,500	230,141
Nestle India, Ltd.	2,089	256,956	Jasa Marga Persero Tbk PT	13,875	6,545
NTPC, Ltd.	103,864	286,967	Kalbe Farma Tbk PT	1,941,600	241,850
Oil & Natural Gas Corp., Ltd.	84,461	258,104	Matahari Department Store Tbk PT	247,100	182,126
Petronet LNG, Ltd.	45,619	181,683	Pakuwon Jati Tbk PT	1,357,000	68,513
Piramal Enterprises, Ltd.	5,262	236,111	Perusahaan Gas Negara Persero Tbk	473,000	61,010
Power Finance Corp., Ltd.	49,755	94,712	Semen Indonesia Persero Tbk PT	112,000	81,725
Reliance Industries, Ltd., GDR (d)	6,884	196,538	Surya Citra Media Tbk PT.	50,000	9,139
Reliance Industries, Ltd.	181,136	2,611,151	Telekomunikasi Indonesia Persero Tbk PT	3,864,700	1,264,733
Rural Electrification Corp., Ltd.	54,149	132,260	Tower Bersama Infrastructure Tbk PT	16,500	7,814
Shree Cement, Ltd.	574	162,593	Unilever Indonesia Tbk PT	125,000	515,017
Shriram Transport Finance Co., Ltd.	9,802	226,209	United Tractors Tbk PT.	107,200	279,704
Siemens, Ltd.	6,013	117,288	Waskita Karya Persero Tbk PT	124,000	20,198
State Bank of India	108,851	528,672	XL Axiata Tbk PT (b).	78,125	17,044
State Bank of India GDR.	1,020	49,674			8,778,731
Sun Pharmaceutical Industries, Ltd.	77,071	688,208	IRELAND — 0.4%		
Tata Consultancy Services, Ltd.	34,993	1,480,257	AerCap Holdings NV (b)	11,123	585,181
Tata Motors, Ltd. ADR (b).	1,078	35,649	AIB Group PLC	51,442	339,744
Tata Motors, Ltd. (b)	32,277	123,287	Bank of Ireland Group PLC (b).	73,323	624,688
Tata Motors, Ltd. (b)	101,056	682,705	CRH PLC	62,961	2,264,705
Tata Power Co., Ltd.	115,538	169,069	James Hardie Industries PLC	30,562	540,710
Tata Steel, Ltd.	25,361	290,453	Kerry Group PLC Class A.	12,101	1,358,638
Tata Steel, Ltd. GDR	1,300	14,820	Paddy Power Betfair PLC	6,317	752,477
Tech Mahindra, Ltd.	28,497	224,976	Ryanair Holdings PLC ADR (b)	2,363	246,201
Titan Co., Ltd.	21,038	282,918			6,712,344
UltraTech Cement, Ltd.	7,230	489,678	ISRAEL — 0.3%		
United Spirits, Ltd. (b)	5,192	298,786	Azrieli Group, Ltd.	2,906	162,642
UPL, Ltd.	22,155	264,496	Bank Hapoalim BM.	85,636	631,235
Vakrangee, Ltd. (c)	19,696	129,296	Bank Leumi Le-Israel BM.	115,266	696,248
Vakrangee, Ltd. (b) (c) (g)	19,696	129,681	Bezeq The Israeli Telecommunication Corp., Ltd.	135,675	205,565
Vedanta, Ltd.	114,419	592,553			
Vedanta, Ltd. ADR	1,433	29,849			
Wipro, Ltd. ADR.	5,876	32,142			
Wipro, Ltd.	79,046	386,391			
Yes Bank, Ltd.	116,150	573,403			
Zee Entertainment Enterprises, Ltd.	33,339	303,630			
		34,923,455			
INDONESIA — 0.5%					
Adaro Energy Tbk PT.	619,000	84,860			

See accompanying notes to financial statements.

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SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Check Point Software Technologies, Ltd. (b)	10,110	\$ 1,047,598	Benesse Holdings, Inc.	6,600	\$ 232,889
Elbit Systems, Ltd.	1,528	204,663	Bridgestone Corp.	57,300	2,664,336
Frutarom Industries, Ltd.	2,616	246,028	Brother Industries, Ltd.	19,300	476,289
Israel Chemicals, Ltd.	35,345	143,553	Calbee, Inc. (a)	6,100	198,460
Mizrahi Tefahot Bank, Ltd.	9,263	171,164	Canon, Inc.	93,200	3,474,834
Nice, Ltd.	3,808	344,970	Casio Computer Co., Ltd.	17,500	251,820
Teva Pharmaceutical Industries, Ltd. ADR (a)	34,553	654,779	Central Japan Railway Co.	12,800	2,292,978
Teva Pharmaceutical Industries, Ltd.	35,775	676,517	Chiba Bank, Ltd.	57,000	474,621
		<u>5,184,962</u>	Chubu Electric Power Co., Inc.	62,400	775,776
			Chugai Pharmaceutical Co., Ltd.	20,900	1,070,510
			Chugoku Electric Power Co., Inc.	17,800	191,352
ITALY — 1.4%			Coca-Cola Bottlers Japan, Inc.	9,200	336,067
Assicurazioni Generali SpA	94,629	1,727,184	Concordia Financial Group, Ltd.	86,500	522,148
Atlantia SpA	34,938	1,104,218	Credit Saison Co., Ltd.	12,000	218,375
Davide Campari-Milano SpA	36,691	283,957	CYBERDYNE, Inc. (a) (b)	5,300	91,321
Enel SpA	606,332	3,735,069	Dai Nippon Printing Co., Ltd.	21,300	475,161
Eni SpA	190,199	3,151,796	Daicel Corp.	16,900	192,328
Ferrari NV.	9,489	996,440	Daifuku Co., Ltd.	10,100	550,502
Intesa Sanpaolo SpA (c)	1,006,701	3,348,506	Dai-ichi Life Holdings, Inc.	96,100	1,982,569
Intesa Sanpaolo SpA (c)	72,222	230,686	Daiichi Sankyo Co., Ltd.	51,800	1,350,525
Leonardo SpA	28,056	334,201	Daikin Industries, Ltd.	22,000	2,604,261
Luxottica Group SpA	11,461	703,945	Daito Trust Construction Co., Ltd.	6,300	1,284,887
Mediobanca SpA	46,403	527,118	Daiwa House Industry Co., Ltd.	50,500	1,939,756
Poste Italiane SpA (d)	34,001	256,198	Daiwa House REIT Investment Corp.	87	206,746
Prysmian SpA	14,439	471,430	Daiwa Securities Group, Inc.	126,000	790,674
Recordati SpA	8,823	392,638	DeNA Co., Ltd.	7,100	146,412
Snam SpA	153,615	752,601	Denso Corp.	42,100	2,527,495
Telecom Italia SpA/Milano (b)	768,458	664,852	Dentsu, Inc.	20,600	873,191
Telecom Italia SpA/Milano	376,441	269,410	Disco Corp.	2,300	511,860
Terna Rete Elettrica Nazionale SpA	96,677	562,339	Don Quijote Holdings Co., Ltd.	11,900	622,202
UniCredit SpA (b)	149,930	2,804,960	East Japan Railway Co.	28,800	2,810,972
UnipolSai Assicurazioni SpA	47,138	110,207	Eisai Co., Ltd.	24,400	1,389,706
		<u>22,427,755</u>	Electric Power Development Co., Ltd.	9,100	245,171
JAPAN — 18.8%			FamilyMart UNY Holdings Co., Ltd.	6,700	469,862
ABC-Mart, Inc.	1,500	86,152	FANUC Corp.	16,900	4,059,601
Acom Co., Ltd. (a) (b)	18,400	77,585	Fast Retailing Co., Ltd.	4,700	1,873,742
Aeon Co., Ltd.	57,400	969,405	Fuji Electric Co., Ltd.	43,000	324,075
AEON Financial Service Co., Ltd.	10,500	244,581	FUJIFILM Holdings Corp.	37,300	1,524,780
Aeon Mall Co., Ltd.	8,700	170,216	Fujitsu, Ltd.	180,000	1,282,610
Air Water, Inc.	11,600	244,872	Fukuoka Financial Group, Inc.	52,000	292,197
Aisin Seiki Co., Ltd.	13,900	781,065	Hachijuni Bank Ltd	38,300	219,974
Ajinomoto Co., Inc.	51,100	962,122	Hakuhodo DY Holdings, Inc.	17,800	231,171
Alfresa Holdings Corp.	12,300	289,020	Hamamatsu Photonics KK.	9,000	302,796
Alps Electric Co., Ltd.	14,000	400,178	Hankyu Hanshin Holdings, Inc.	22,800	916,858
Amada Holdings Co., Ltd.	21,700	295,498	Hikari Tsushin, Inc.	1,900	273,236
ANA Holdings, Inc.	7,700	321,671	Hino Motors, Ltd.	19,900	257,914
Aozora Bank, Ltd.	7,400	288,051	Hirose Electric Co., Ltd.	2,000	292,410
Asahi Glass Co., Ltd.	15,900	688,788	Hisamitsu Pharmaceutical Co., Inc.	4,000	242,521
Asahi Group Holdings, Ltd.	34,800	1,726,871	Hitachi Chemical Co., Ltd.	7,900	202,953
Asahi Kasei Corp.	114,500	1,477,370	Hitachi Construction Machinery Co., Ltd.	9,300	338,069
Asics Corp.	12,400	197,696	Hitachi High-Technologies Corp.	5,400	227,696
Astellas Pharma, Inc.	183,300	2,338,234			
Bandai Namco Holdings, Inc.	16,200	529,933			
Bank of Kyoto, Ltd.	4,400	229,277			

See accompanying notes to financial statements.

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SCHEDULE OF INVESTMENTS (continued)

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Hitachi Metals, Ltd.	16,600	\$ 238,427	Kyocera Corp.	28,700	\$ 1,878,430
Hitachi, Ltd.	423,000	3,296,509	Kyowa Hakko Kirin Co., Ltd.	26,900	520,329
Honda Motor Co., Ltd.	149,100	5,111,622	Kyushu Electric Power Co., Inc.	45,300	474,916
Hoshizaki Corp.	4,500	399,068	Kyushu Financial Group, Inc.	14,200	85,969
Hoya Corp.	35,000	1,748,602	Kyushu Railway Co.	13,300	412,636
Hulic Co., Ltd.	22,800	256,234	Lawson, Inc.	3,700	246,010
Idemitsu Kosan Co., Ltd.	13,800	554,328	LINE Corp. (a) (b).	2,000	81,580
IHI Corp.	12,900	429,427	Lion Corp.	14,000	265,335
Iida Group Holdings Co., Ltd.	13,400	252,774	LIXIL Group Corp.	21,400	579,405
Inpex Corp.	88,200	1,103,185	M3, Inc.	14,800	520,923
Isetan Mitsukoshi Holdings, Ltd.	19,600	243,064	Mabuchi Motor Co., Ltd.	4,500	244,075
Isuzu Motors, Ltd.	43,600	730,344	Makita Corp.	21,300	895,300
ITOCHU Corp.	132,300	2,469,835	Marubeni Corp.	153,300	1,110,591
J Front Retailing Co., Ltd.	15,100	284,574	Marui Group Co., Ltd.	15,200	278,363
Japan Airlines Co., Ltd.	7,500	293,475	Maruichi Steel Tube, Ltd.	2,600	76,165
Japan Airport Terminal Co., Ltd.	2,000	74,212	Mazda Motor Corp.	55,300	741,997
Japan Exchange Group, Inc.	49,600	863,432	McDonald's Holdings Co. Japan, Ltd. (a)	5,000	219,929
Japan Post Bank Co., Ltd.	33,400	434,956	Mebuki Financial Group, Inc.	66,600	282,008
Japan Post Holdings Co., Ltd.	142,100	1,629,767	Medipal Holdings Corp.	13,000	254,692
Japan Prime Realty Investment Corp. REIT	53	168,433	MEIJI Holdings Co., Ltd.	11,500	979,006
Japan Real Estate Investment Corp. REIT	101	479,672	MINEBEA MITSUMI, Inc.	30,600	641,880
Japan Retail Fund Investment Corp. REIT	222	407,148	MISUMI Group, Inc.	22,400	652,215
Japan Tobacco, Inc.	96,400	3,107,221	Mitsubishi Chemical Holdings Corp.	130,100	1,428,039
JFE Holdings, Inc.	48,300	1,160,229	Mitsubishi Corp.	131,800	3,642,196
JGC Corp.	12,100	234,051	Mitsubishi Electric Corp.	169,900	2,822,617
JSR Corp.	14,500	285,495	Mitsubishi Estate Co., Ltd.	111,800	1,945,211
JTEKT Corp.	14,200	244,041	Mitsubishi Gas Chemical Co., Inc.	13,400	384,811
JXTG Holdings, Inc.	276,600	1,785,071	Mitsubishi Heavy Industries, Ltd.	24,900	930,573
Kajima Corp.	86,000	827,554	Mitsubishi Materials Corp.	8,400	299,015
Kakaku.com, Inc.	13,300	224,913	Mitsubishi Motors Corp.	41,800	302,043
Kamigumi Co., Ltd.	10,700	236,796	Mitsubishi Tanabe Pharma Corp.	18,900	391,254
Kaneka Corp.	26,000	237,497	Mitsubishi UFJ Financial Group, Inc.	1,026,700	7,531,868
Kansai Electric Power Co., Inc.	67,600	828,122	Mitsubishi UFJ Lease & Finance Co., Ltd.	40,900	243,621
Kansai Paint Co., Ltd.	20,900	543,233	Mitsui & Co., Ltd.	150,900	2,454,051
Kao Corp.	43,500	2,942,091	Mitsui Chemicals, Inc.	18,500	595,317
Kawasaki Heavy Industries, Ltd.	15,500	544,186	Mitsui Fudosan Co., Ltd.	80,000	1,793,165
KDDI Corp.	157,700	3,926,051	Mitsui OSK Lines, Ltd.	8,600	287,048
Keihan Holdings Co., Ltd.	7,000	206,303	Mixi, Inc.	2,100	94,328
Keikyu Corp.	19,700	378,611	Mizuho Financial Group, Inc.	2,102,300	3,818,292
Keio Corp.	9,600	422,264	MS&AD Insurance Group Holdings, Inc.	43,100	1,459,240
Keisei Electric Railway Co., Ltd.	9,100	292,428	Murata Manufacturing Co., Ltd.	17,000	2,281,758
Keyence Corp.	8,400	4,706,684	Nabtesco Corp.	8,500	325,965
Kikkoman Corp.	14,800	599,095	Nagoya Railroad Co., Ltd.	15,500	390,355
Kintetsu Group Holdings Co., Ltd.	17,800	682,610	NEC Corp.	18,100	488,451
Kirin Holdings Co., Ltd.	77,500	1,954,183	Nexon Co., Ltd. (b)	13,100	381,429
Kobe Steel, Ltd. (b)	23,600	218,926	NGK Insulators, Ltd.	21,900	413,699
Koito Manufacturing Co., Ltd.	9,000	632,756	NGK Spark Plug Co., Ltd.	11,400	277,182
Komatsu, Ltd.	81,100	2,935,870	NH Foods, Ltd.	15,000	365,912
Konami Holdings Corp.	6,000	330,226	Nidec Corp.	20,900	2,933,236
Konica Minolta, Inc.	50,300	484,023	Nikon Corp.	27,400	552,135
Kose Corp.	2,300	359,139	Nintendo Co., Ltd.	9,900	3,619,893
Kubota Corp.	94,500	1,853,509			
Kuraray Co., Ltd.	28,700	541,644			
Kurita Water Industries, Ltd.	8,800	285,912			

See accompanying notes to financial statements.

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SCHEDULE OF INVESTMENTS (continued)

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Nippon Building Fund, Inc. REIT	108	\$ 528,256	Seibu Holdings, Inc.	23,900	\$ 452,116
Nippon Electric Glass Co., Ltd.	7,500	286,285	Seiko Epson Corp.	22,600	533,452
Nippon Express Co., Ltd.	5,200	345,743	Sekisui Chemical Co., Ltd.	32,100	644,565
Nippon Paint Holdings Co., Ltd. (a)	13,500	427,230	Sekisui House, Ltd.	45,900	829,378
Nippon Prologis REIT, Inc.	106	224,233	Seven & i Holdings Co., Ltd.	66,300	2,756,173
Nippon Steel & Sumitomo Metal Corp.	68,300	1,752,821	Seven Bank, Ltd.	42,900	146,999
Nippon Telegraph & Telephone Corp.	60,800	2,861,081	Sharp Corp. (a) (b)	15,400	529,055
Nippon Yusen KK (b).	12,400	302,597	Shimadzu Corp.	20,800	473,055
Nissan Chemical Industries, Ltd..	12,600	502,770	Shimamura Co., Ltd.	1,700	187,128
Nissan Motor Co., Ltd.	206,700	2,061,495	Shimano, Inc.	7,000	984,909
Nisshin Seifun Group, Inc.	13,600	274,777	Shimizu Corp.	45,000	464,980
Nissin Foods Holdings Co., Ltd.	3,900	284,927	Shin-Etsu Chemical Co., Ltd.	34,000	3,455,837
Nitori Holdings Co., Ltd.	6,200	884,181	Shinsei Bank, Ltd.	14,900	257,790
Nitto Denko Corp.	15,100	1,341,775	Shionogi & Co., Ltd.	26,900	1,455,919
NOK Corp.	4,000	93,422	Shiseido Co., Ltd.	34,200	1,653,379
Nomura Holdings, Inc.	324,500	1,915,889	Shizuoka Bank, Ltd.	53,000	547,643
Nomura Real Estate Holdings, Inc.	11,300	253,385	Showa Shell Sekiyu KK	8,600	116,804
Nomura Real Estate Master Fund, Inc.	317	393,682	SMC Corp.	5,100	2,099,760
Nomura Research Institute, Ltd.	10,800	502,370	SoftBank Group Corp.	71,400	5,653,688
NSK, Ltd.	38,700	609,443	Sohgo Security Services Co., Ltd.	4,800	261,198
NTT Data Corp.	61,400	729,823	Sompo Holdings, Inc.	27,200	1,053,713
NTT DOCOMO, Inc.	120,000	2,834,621	Sony Corp.	109,600	4,945,378
Obayashi Corp.	62,900	761,612	Sony Financial Holdings, Inc.	13,400	237,429
Obic Co., Ltd.	4,200	308,708	Stanley Electric Co., Ltd.	9,500	385,819
Odakyu Electric Railway Co., Ltd.	23,900	511,309	Start Today Co., Ltd.	15,400	468,220
Oji Holdings Corp.	87,000	579,228	Subaru Corp.	55,300	1,758,898
Olympus Corp.	27,200	1,043,089	SUMCO Corp.	23,600	605,032
Omron Corp.	17,900	1,067,803	Sumitomo Chemical Co., Ltd.	147,000	1,056,991
Ono Pharmaceutical Co., Ltd.	39,100	911,466	Sumitomo Corp.	106,500	1,810,453
Oracle Corp. Japan	3,300	273,609	Sumitomo Dainippon Pharma Co., Ltd.	15,000	222,903
Oriental Land Co., Ltd.	19,600	1,786,880	Sumitomo Electric Industries, Ltd.	58,400	987,590
ORIX Corp.	118,100	1,996,640	Sumitomo Heavy Industries, Ltd.	7,800	330,280
Osaka Gas Co., Ltd.	36,700	706,960	Sumitomo Metal Mining Co., Ltd.	19,500	896,325
Otsuka Corp.	3,900	299,121	Sumitomo Mitsui Financial Group, Inc.	116,400	5,030,051
Otsuka Holdings Co., Ltd.	35,300	1,550,505	Sumitomo Mitsui Trust Holdings, Inc.	25,600	1,016,501
Panasonic Corp.	194,100	2,842,148	Sumitomo Realty & Development Co., Ltd.	28,000	920,408
Park24 Co., Ltd.	7,900	189,137	Sumitomo Rubber Industries, Ltd.	14,000	260,488
Pola Orbis Holdings, Inc. (a)	8,100	284,381	Sundrug Co., Ltd.	5,700	265,140
Rakuten, Inc. (b)	89,400	819,401	Suntory Beverage & Food, Ltd.	11,300	502,557
Recruit Holdings Co., Ltd.	97,400	2,420,950	Suruga Bank, Ltd.	11,300	242,451
Renesas Electronics Corp. (b).	50,600	589,772	Suzuken Co., Ltd.	6,500	267,443
Resona Holdings, Inc.	170,800	1,020,555	Suzuki Motor Corp.	30,800	1,786,482
Ricoh Co., Ltd.	49,600	460,996	Symx Corp.	14,500	1,141,722
Rinnai Corp.	2,300	208,256	T&D Holdings, Inc.	41,300	706,481
Rohm Co., Ltd.	8,900	985,992	Taiheiy Cement Corp.	12,400	535,517
Ryohin Keikaku Co., Ltd.	1,900	592,011	Taisei Corp.	19,400	966,125
Sankyo Co., Ltd.	3,800	119,583	Taisho Pharmaceutical Holdings Co., Ltd.	2,900	231,691
Santen Pharmaceutical Co., Ltd.	29,700	466,921	Taiyo Nippon Sanso Corp.	9,900	138,591
SBI Holdings, Inc.	17,300	361,818	Takashimaya Co., Ltd.	23,000	242,148
Secom Co., Ltd.	19,100	1,442,376			
Sega Sammy Holdings, Inc.	7,300	90,594			

See accompanying notes to financial statements.

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Takeda Pharmaceutical Co., Ltd.	62,200	\$ 3,534,329	Tenaris SA	32,627	\$ 515,589
TDK Corp.	12,200	973,617			3,574,059
Teijin, Ltd.	12,200	271,833	MACAU — 0.0% (f)		
Temp Holdings Co., Ltd.	11,200	280,771	MGM China Holdings, Ltd.	85,200	257,759
Terumo Corp.	29,400	1,393,662	Wynn Macau, Ltd.	116,000	367,262
THK Co., Ltd.	9,000	337,949			625,021
Tobu Railway Co., Ltd.	15,700	507,306	MALAYSIA — 0.6%		
Toho Co., Ltd.	7,500	259,987	AirAsia Bhd.	140,400	116,219
Toho Gas Co., Ltd.	5,800	159,095	Alliance Bank Malaysia Bhd	9,200	9,275
Tohoku Electric Power Co., Inc.	37,000	473,298	AMMB Holdings Bhd	132,400	144,276
Tokio Marine Holdings, Inc.	59,700	2,724,525	Astro Malaysia Holdings Bhd.	13,200	8,643
Tokyo Electric Power Co. Holdings, Inc. (b)	118,200	467,973	Axiata Group Bhd	183,225	248,556
Tokyo Electron, Ltd.	13,900	2,517,177	British American Tobacco Malaysia Bhd	2,800	27,675
Tokyo Gas Co., Ltd.	37,200	851,489	CIMB Group Holdings Bhd	364,668	589,308
Tokyo Tatemono Co., Ltd.	18,500	249,951	Dialog Group Bhd	282,300	175,086
Tokyu Corp.	51,000	814,008	DiGi.Com Bhd	221,300	278,881
Tokyu Fudosan Holdings Corp.	35,300	255,388	Felda Global Ventures Holdings Bhd	4,700	1,963
Toppan Printing Co., Ltd.	44,000	398,012	Gamuda Bhd	128,616	157,632
Toray Industries, Inc.	113,100	1,066,744	Genting Bhd	190,200	432,380
Toshiba Corp. (b)	589,000	1,657,461	Genting Malaysia Bhd	188,600	262,372
Tosoh Corp.	23,700	537,326	Genting Plantations Bhd	900	2,335
TOTO, Ltd.	11,300	667,066	HAP Seng Consolidated Bhd	66,200	156,217
Toyo Seikan Group Holdings, Ltd.	12,700	204,057	Hartalega Holdings Bhd	69,100	182,354
Toyo Suisan Kaisha, Ltd.	5,900	252,184	Hong Leong Bank Bhd	49,032	205,966
Toyoda Gosei Co., Ltd.	5,300	134,888	Hong Leong Financial Group Bhd	4,800	21,207
Toyota Industries Corp.	15,300	983,329	IHH Healthcare Bhd	185,200	268,167
Toyota Motor Corp.	223,500	14,310,746	IJM Corp. Bhd	126,600	95,411
Toyota Tsusho Corp.	16,900	680,351	IOI Corp. Bhd	149,800	168,048
Trend Micro, Inc. (b)	9,600	544,554	IOI Properties Group Bhd	38,750	17,714
Tsuruha Holdings, Inc.	2,400	326,391	Kuala Lumpur Kepong Bhd	43,300	267,482
Unicharm Corp.	37,900	985,602	Malayan Banking Bhd	332,299	804,678
United Urban Investment Corp. REIT	258	371,254	Malaysia Airports Holdings Bhd	66,124	143,620
USS Co., Ltd.	14,000	296,529	Maxis Bhd.	176,500	262,111
West Japan Railway Co.	12,800	934,803	MISC Bhd.	86,500	158,594
Yahoo! Japan Corp.	115,300	529,162	Nestle Malaysia Bhd	6,300	160,652
Yakult Honsha Co., Ltd.	7,100	535,730	Petronas Chemicals Group Bhd.	151,900	289,012
Yamada Denki Co., Ltd. (a)	47,700	262,953	Petronas Dagangan Bhd	22,600	135,477
Yamaguchi Financial Group, Inc.	19,000	225,841	Petronas Gas Bhd	48,700	210,347
Yamaha Corp.	13,700	505,921	PPB Group Bhd	36,900	157,192
Yamaha Motor Co., Ltd.	26,700	875,779	Press Metal Aluminium Holdings Bhd	136,100	181,265
Yamato Holdings Co., Ltd.	34,300	690,415	Public Bank Bhd	223,900	1,149,652
Yamazaki Baking Co., Ltd. (a)	10,300	200,880	RHB Capital Bhd	9,259	11,439
Yaskawa Electric Corp.	19,800	872,676	Sapura Energy Bhd	192,900	33,842
Yokogawa Electric Corp.	14,900	285,435	Sime Darby Bhd	142,535	77,836
Yokohama Rubber Co., Ltd.	10,800	264,895	Sime Darby Plantation Bhd (b)	142,535	211,320
		311,094,148	Sime Darby Property Bhd (b)	142,535	62,691
LUXEMBOURG — 0.2%			Telekom Malaysia Bhd	91,003	141,665
ArcelorMittal (b)	50,413	1,641,432	Tenaga Nasional Bhd	262,600	990,184
Eurofins Scientific SE	893	544,307	UMW Holdings Bhd (b)	4,900	6,296
Millicom International Cellular SA SDR	4,271	288,994	Westports Holdings Bhd	8,800	8,045
RTL Group SA	2,437	196,270	YTL Corp. Bhd	82,008	27,762
SES SA	24,802	387,467			

See accompanying notes to financial statements.

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
YTL Power International Bhd.	7,548	\$ 2,406	Heineken NV	19,556	\$ 2,041,364
		<u>9,063,253</u>	ING Groep NV	288,686	5,312,476
MEXICO — 0.7%			Koninklijke Ahold Delhaize NV	96,524	2,125,137
Alfa SAB de CV Class A	167,200	185,013	Koninklijke DSM NV	13,858	1,325,764
America Movil SAB de CV			Koninklijke KPN NV	267,167	932,928
Series L	2,531,700	2,191,970	Koninklijke Philips NV	70,510	2,670,442
Arca Continental SAB de CV	28,000	194,843	Koninklijke Vopak NV	4,863	213,550
Cemex SAB de CV			NN Group NV	23,656	1,026,029
Series CPO (b)	1,142,364	858,868	NXP Semiconductors NV (b)	22,454	2,629,139
Coca-Cola Femsa SAB de CV			Randstad Holding NV	8,264	508,476
Series L	32,200	225,732	Royal Dutch Shell PLC Class A	333,613	11,192,114
El Puerto de Liverpool SAB de			Royal Dutch Shell PLC Class B	277,254	9,408,262
CV Series C1 (a)	13,000	82,616	Wolters Kluwer NV	23,144	1,208,367
Fibra Uno Administracion SA de					<u>51,316,882</u>
CV REIT	252,200	374,971	NEW ZEALAND — 0.2%		
Fomento Economico Mexicano			Auckland International Airport,		
SAB de CV	148,200	1,400,763	Ltd.	80,421	370,626
Fresnillo PLC	13,020	251,687	Fisher & Paykel Healthcare		
Gentera SAB de CV	67,100	56,038	Corp., Ltd.	57,800	589,891
Gruma SAB de CV Class B	14,700	187,342	Fletcher Building, Ltd.	76,325	412,546
Grupo Aeroportuario del			Mercury NZ, Ltd.	58,363	139,881
Pacifico SAB de CV Class B	23,300	240,556	Meridian Energy, Ltd.	118,222	245,933
Grupo Aeroportuario del Sureste			Ryman Healthcare, Ltd.	36,039	271,432
SAB de CV Class B	13,750	252,055	Spark New Zealand, Ltd.	154,370	398,530
Grupo Bimbo SAB de CV					<u>2,428,839</u>
Series A	97,500	217,121	NORWAY — 0.5%		
Grupo Carso SAB de CV			DNB ASA	74,541	1,386,135
Series A1	23,000	76,163	Gjensidige Forsikring ASA	15,042	284,864
Grupo Financiero Banorte SAB			Marine Harvest ASA (b)	26,793	455,321
de CV Series O	192,700	1,062,999	Norsk Hydro ASA	92,762	707,111
Grupo Financiero Inbursa SAB			Orkla ASA	55,826	594,137
de CV Series O	147,800	243,167	Schibsted ASA Class B	9,073	241,818
Grupo Financiero Santander			Statoil ASA	86,811	1,859,474
Mexico SAB de CV Class B	116,000	170,453	Telenor ASA	57,521	1,237,011
Grupo Lala SAB de CV	45,300	63,995	Yara International ASA	12,393	570,760
Grupo Mexico SAB de CV					<u>7,336,631</u>
Series B	295,800	981,641	PAKISTAN — 0.0% (f)		
Grupo Televisa SAB Series CPO	163,600	615,836	Habib Bank, Ltd.	53,000	80,252
Industrias Penoles SAB de CV	9,730	204,342	PERU — 0.1%		
Infraestructura Energetica Nova			Cia de Minas Buenaventura SAA		
SAB de CV	48,600	238,957	ADR	12,300	173,184
Kimberly-Clark de Mexico SAB			Credicorp, Ltd.	5,200	1,078,636
de CV Class A	103,300	182,783	Southern Copper Corp. (a)	7,400	351,130
Mexichem SAB de CV	73,357	182,479			<u>1,602,950</u>
Promotora y Operadora de			PHILIPPINES — 0.3%		
Infraestructura SAB de CV	18,200	180,712	Aboitiz Equity Ventures, Inc.	180,220	267,153
Wal-Mart de Mexico SAB de			Aboitiz Power Corp.	12,500	10,404
CV	405,700	999,865	Alliance Global Group, Inc. (b)	450,900	144,519
		<u>11,922,967</u>	Ayala Corp.	25,640	521,326
NETHERLANDS — 3.1%			Ayala Land, Inc.	596,600	533,020
ABN AMRO Group NV (d)	32,664	1,055,097	Bank of the Philippine Islands	60,060	130,058
Aegon NV	137,426	877,087	BDO Unibank, Inc.	160,333	526,735
Akzo Nobel NV	19,108	1,675,436	DMCI Holdings, Inc.	33,730	9,730
Altice NV Class A (a) (b)	44,323	465,489	Globe Telecom, Inc.	2,995	113,992
ASML Holding NV	28,867	5,031,407	GT Capital Holdings, Inc.	5,280	136,654
Boskalis Westminster	6,961	262,716			
EXOR NV	7,596	466,097			
Heineken Holding NV	8,980	889,505			

See accompanying notes to financial statements.

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Security Description	Shares	Value	Security Description	Shares	Value
International Container Terminal Services, Inc.	4,320	\$ 9,130	Industries Qatar QSC	9,460	\$ 254,552
JG Summit Holdings, Inc.	167,600	242,066	Masraf Al Rayan QSC	21,475	218,760
Jollibee Foods Corp.	33,510	169,832	Ooredoo QSC	5,832	145,720
Manila Electric Co.	24,040	158,244	Qatar Electricity & Water Co. QSC	2,273	112,964
Megaworld Corp.	95,000	9,820	Qatar Gas Transport Co., Ltd.	2,813	12,428
Metro Pacific Investments Corp.	974,000	133,652	Qatar Insurance Co. SAQ	8,467	124,843
Metropolitan Bank & Trust Co.	14,550	29,555	Qatar Islamic Bank SAQ	1,177	31,671
PLDT, Inc.	6,380	189,151	Qatar National Bank QPSC	14,756	514,515
Robinsons Land Corp.	31,800	13,569			1,746,393
Security Bank Corp.	5,920	29,813	ROMANIA — 0.0% (f)		
SM Investments Corp.	25,175	499,264	NEPI Rockcastle PLC	27,380	472,338
SM Prime Holdings, Inc.	703,600	528,546	RUSSIA — 0.9%		
Universal Robina Corp.	80,890	244,679	Alrosa PJSC	161,438	210,255
		4,650,912	Gazprom PAO	946,910	2,134,407
POLAND — 0.3%			Inter RAO UES PJSC	2,290,000	133,809
Alior Bank SA (b)	7,214	165,049	LUKOIL PJSC ADR	420	24,032
Bank Handlowy w Warszawie SA	120	2,828	LUKOIL PJSC	37,380	2,152,047
Bank Millennium SA (b)	64,815	166,757	Magnit PJSC GDR	27,829	761,123
Bank Pekao SA	12,925	481,693	Magnitogorsk Iron & Steel Works PJSC	226,900	165,333
Bank Zachodni WBK SA	2,218	252,930	MMC Norilsk Nickel PJSC	4,926	927,937
CCC SA	2,236	183,395	Mobile TeleSystems PJSC ADR	26,400	269,016
CD Projekt SA	6,706	187,200	Mobile TeleSystems PJSC	31,200	149,927
Cyfrowy Polsat SA	19,389	138,716	Moscow Exchange MICEX-RTS PJSC	132,585	250,103
Grupa Azoty SA	626	12,539	Novatek PJSC GDR	7,106	854,141
Grupa Lotos SA	8,131	135,017	Novolipetsk Steel PJSC	90,720	232,365
Jastrzebska Spolka Weglowa SA (b)	3,376	93,533	PhosAgro PJSC GDR	11,644	178,735
KGHM Polska Miedz SA	8,940	286,096	Polyus PJSC	2,617	206,828
LPP SA	90	230,776	Rosneft Oil Co. PJSC	95,170	480,551
mBank SA (b)	1,215	162,592	RushHydro PJSC	8,993,000	113,887
Orange Polska SA (b)	5,574	9,288	Sberbank of Russia PJSC	941,560	3,683,077
PGE Polska Grupa Energetyczna SA (b)	75,453	261,658	Severstal PJSC	18,520	286,817
PLAY Communications SA (b) (d)	13,499	131,346	Surgutneftegas OJSC Preference Shares (b)	446,300	217,486
Polski Koncern Naftowy ORLEN SA	23,663	721,848	Surgutneftegas OJSC	456,700	220,174
Polskie Gornictwo Naftowe i Gazownictwo SA	155,896	282,199	Tatneft PJSC	117,840	969,391
Powszechna Kasa Oszczednosci Bank Polski SA (b)	73,049	931,507	Transneft PJSC Preference Shares	30	92,755
Powszechny Zaklad Ubezpieczen SA	38,600	468,337	VTB Bank PJSC	437,390,000	358,660
Tauron Polska Energia SA (b)	21,367	18,755			15,072,856
		5,324,059	SINGAPORE — 0.9%		
PORTUGAL — 0.1%			Ascendas REIT	206,875	421,057
EDP - Energias de Portugal SA	189,986	658,170	CapitaLand Commercial Trust	191,690	276,834
Galp Energia SGPS SA	39,475	726,429	CapitaLand Mall Trust REIT	161,700	257,723
Jeronimo Martins SGPS SA	14,746	286,765	CapitaLand, Ltd.	178,700	472,023
		1,671,364	City Developments, Ltd.	31,000	289,726
QATAR — 0.1%			ComfortDelGro Corp., Ltd.	128,600	190,533
Barwa Real Estate Co.	826	7,348	DBS Group Holdings, Ltd.	134,548	2,501,884
Commercial Bank PQSC (b)	16,545	131,742	Genting Singapore PLC	493,100	483,359
Doha Bank QPSC	1,923	14,995	Global Logistic Properties, Ltd.	188,300	474,836
Ezdan Holding Group QSC	52,409	176,855	Golden Agri-Resources, Ltd.	309,500	85,689
			Hutchison Port Holdings Trust	421,800	175,047
			Jardine Cycle & Carriage, Ltd.	6,211	189,016
			Keppel Corp., Ltd.	101,200	556,585

See accompanying notes to financial statements.

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Security Description	Shares	Value	Security Description	Shares	Value
Oversea-Chinese Banking Corp., Ltd.	236,650	\$ 2,194,024	Netcare, Ltd.	41,109	\$ 83,513
SATS, Ltd.	53,300	207,393	Pick n Pay Stores, Ltd.	16,148	90,731
Sembcorp Industries, Ltd.	66,700	151,228	Pioneer Foods Group, Ltd.	10,377	114,901
Singapore Airlines, Ltd.	34,400	274,654	PSG Group, Ltd.	6,572	143,331
Singapore Exchange, Ltd.	47,300	263,328	Rand Merchant Investment Holdings, Ltd.	50,635	187,734
Singapore Press Holdings, Ltd. (a)	95,500	189,371	Redefine Properties, Ltd. REIT.	298,765	258,222
Singapore Technologies Engineering, Ltd.	98,400	240,036	Remgro, Ltd.	36,115	688,460
Singapore Telecommunications, Ltd.	618,100	1,651,165	Resilient REIT, Ltd.	26,491	323,456
StarHub, Ltd.	57,700	123,051	RMB Holdings, Ltd.	53,367	341,282
Suntec Real Estate Investment Trust.	182,700	293,928	Sanlam, Ltd.	112,003	787,097
United Overseas Bank, Ltd.	100,693	1,992,914	Sappi, Ltd.	37,361	270,098
UOL Group, Ltd.	37,533	249,115	Sasol, Ltd.	42,261	1,461,657
Wilmar International, Ltd.	107,500	248,559	Shoprite Holdings, Ltd.	36,097	644,935
		14,453,078	Sibanye Gold, Ltd.	110,851	141,653
SOUTH AFRICA — 1.8%			SPAR Group, Ltd.	17,539	288,062
Anglo American Platinum, Ltd. (b)	5,854	167,137	Standard Bank Group, Ltd.	99,082	1,565,944
AngloGold Ashanti, Ltd.	23,021	239,173	Steinhoff International Holdings NV.	197,420	74,152
Aspen Pharmacare Holdings, Ltd.	26,493	593,846	Telkom SA SOC, Ltd.	13,170	51,191
Barclays Africa Group, Ltd.	54,499	801,153	Tiger Brands, Ltd. (a)	13,544	503,250
Bid Corp., Ltd.	26,882	653,571	Truworths International, Ltd.	40,455	308,706
Bidvest Group, Ltd.	20,421	359,743	Vodacom Group, Ltd.	48,980	576,366
Brait SE (a) (b)	12,533	42,175	Woolworths Holdings, Ltd.	85,060	448,729
Capitec Bank Holdings, Ltd.	2,901	257,284			29,309,523
Coronation Fund Managers, Ltd.	1,931	11,527	SOUTH KOREA — 3.7%		
Discovery, Ltd.	23,630	355,023	Amorepacific Corp.	2,529	719,332
Exxaro Resources, Ltd.	13,613	178,684	Amorepacific Corp. Preference Shares.	740	114,745
FirstRand, Ltd.	259,576	1,410,055	AMOREPACIFIC Group.	1,798	236,811
Fortress REIT, Ltd. Class A,	115,468	173,109	BGF retail Co., Ltd. (b)	502	98,473
Fortress REIT, Ltd. Class B,	34,720	118,351	BNK Financial Group, Inc.	10,927	96,149
Foschini Group, Ltd.	20,758	330,870	Celltrion Healthcare Co., Ltd. (b)	3,133	317,821
Gold Fields, Ltd.	56,782	248,135	Celltrion, Inc. (a) (b)	6,238	1,288,330
Growthpoint Properties, Ltd. REIT	139,006	310,574	Cheil Worldwide, Inc. (b)	7,506	148,641
Hyprop Investments, Ltd.	16,182	153,324	CJ CheilJedang Corp.	711	243,077
Imperial Holdings, Ltd.	12,323	260,933	CJ Corp.	1,354	229,556
Investec PLC	40,401	292,391	CJ E&M Corp.	1,969	179,694
Investec, Ltd.	19,854	143,885	CJ Logistics Corp. (b)	100	13,077
Kumba Iron Ore, Ltd.	6,528	199,916	Coway Co., Ltd.	3,120	284,736
Liberty Holdings, Ltd.	972	9,769	Daelim Industrial Co., Ltd.	2,118	163,022
Life Healthcare Group Holdings, Ltd.	120,788	270,749	Daewoo Engineering & Construction Co., Ltd. (b)	380	2,101
Mediclinic International PLC (c).	2,421	20,803	DB Insurance Co., Ltd.	3,165	210,497
Mediclinic International PLC (a) (c)	21,434	188,321	DGB Financial Group, Inc.	13,309	131,157
MMI Holdings, Ltd.	83,371	141,421	Dongsuh Cos., Inc.	874	23,757
Mondi PLC	24,890	650,167	Doosan Bobcat, Inc.	4,079	136,405
Mondi, Ltd.	10,770	277,749	Doosan Heavy Industries & Construction Co., Ltd.	457	6,553
Mr. Price Group, Ltd.	15,482	306,226	E-MART, Inc.	1,356	343,259
MTN Group, Ltd.	129,910	1,433,417	GS Engineering & Construction Corp. (b)	5,552	146,767
Naspers, Ltd. Class N.	32,456	9,047,307	GS Holdings Corp.	3,356	194,987
Nedbank Group, Ltd.	14,950	309,265	GS Retail Co., Ltd.	360	13,552
			Hana Financial Group, Inc.	22,874	1,064,056
			Hankook Tire Co., Ltd.	4,760	242,769
			Hanmi Pharm Co., Ltd. (b)	443	241,663

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SCHEDULE OF INVESTMENTS (continued)

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Hanmi Science Co., Ltd. (b)	187	\$ 19,389	LG Household & Health Care, Ltd. Preference Shares	50	\$ 32,600
Hanon Systems	8,270	107,377	LG Innotek Co., Ltd.	1,061	142,715
Hanssem Co., Ltd.	770	129,466	Lotte Chemical Corp.	1,278	439,311
Hanwha Chemical Corp. (b)	6,970	205,737	Lotte Corp.	917	55,763
Hanwha Corp.	3,640	141,105	Lotte Shopping Co., Ltd.	576	107,070
Hanwha Life Insurance Co., Ltd.	16,650	107,470	Medy-Tox, Inc.	329	149,019
Hanwha Techwin Co., Ltd. (b)	2,840	94,309	Mirae Asset Daewoo Co., Ltd.	23,737	203,767
Hotel Shilla Co., Ltd.	2,730	216,503	NAVER Corp.	2,125	1,726,916
Hyosung Corp.	1,344	175,132	NCSOFT Corp.	1,398	584,377
Hyundai Department Store Co., Ltd.	1,309	127,776	Netmarble Games Corp. (b) (d)	1,313	231,190
Hyundai Development Co-Engineering & Construction	3,730	134,316	NH Investment & Securities Co., Ltd.	11,490	149,186
Hyundai Engineering & Construction Co., Ltd.	4,572	155,026	OCI Co., Ltd.	1,629	206,944
Hyundai Glovis Co., Ltd.	1,744	221,553	Orion Corp/Republic of Korea (b)	974	95,075
Hyundai Heavy Industries Co., Ltd. (b)	1,750	164,285	Ottogi Corp.	17	12,799
Hyundai Marine & Fire Insurance Co., Ltd.	5,728	251,474	Pan Ocean Co., Ltd. (b)	24,680	121,492
Hyundai Mobis Co., Ltd.	5,217	1,281,651	POSCO	5,612	1,743,020
Hyundai Motor Co.	11,696	1,704,335	Posco Daewoo Corp.	570	9,664
Hyundai Motor Co. Preference Shares	2,519	240,006	S-1 Corp. (b)	1,546	154,521
Hyundai Motor Co. Preference Shares	1,762	154,219	Samsung Biologics Co., Ltd. (b) (d)	1,110	384,671
Hyundai Robotics Co., Ltd. (b)	624	222,076	Samsung C&T Corp.	5,143	605,313
Hyundai Steel Co.	5,155	282,175	Samsung Card Co., Ltd.	501	18,532
Hyundai Wia Corp.	139	8,440	Samsung Electro-Mechanics Co., Ltd.	3,673	343,095
Industrial Bank of Korea (b)	15,890	244,165	Samsung Electronics Co., Ltd. Preference Shares	1,314	2,565,280
ING Life Insurance Korea, Ltd. (d)	3,399	169,545	Samsung Electronics Co., Ltd.	7,187	17,105,671
Kakao Corp.	2,034	260,294	Samsung Fire & Marine Insurance Co., Ltd.	2,462	614,034
Kangwon Land, Inc.	7,520	244,450	Samsung Heavy Industries Co., Ltd. (b)	11,059	75,720
KB Financial Group, Inc. (b)	30,099	1,782,520	Samsung Life Insurance Co., Ltd.	5,568	647,533
KCC Corp.	458	162,998	Samsung SDI Co., Ltd. (b)	4,289	819,299
KEPCO Plant Service & Engineering Co., Ltd.	180	6,826	Samsung SDS Co., Ltd.	2,824	527,579
Kia Motors Corp.	17,963	562,104	Samsung Securities Co., Ltd.	4,928	168,479
Korea Aerospace Industries, Ltd.	3,940	174,633	Shinhan Financial Group Co., Ltd.	32,495	1,499,466
Korea Electric Power Corp. (b)	17,453	621,953	Shinsegae, Inc.	635	177,946
Korea Gas Corp. (b)	340	13,514	SillaJen, Inc. (b)	3,359	293,369
Korea Investment Holdings Co., Ltd.	2,958	190,652	SK Holdings Co., Ltd.	2,387	631,004
Korea Zinc Co., Ltd.	577	265,715	SK Hynix, Inc. (b)	43,559	3,112,665
Korean Air Lines Co., Ltd. (b)	4,004	126,603	SK Innovation Co., Ltd.	4,406	841,649
KT Corp.	110	3,108	SK Networks Co., Ltd.	410	2,547
KT&G Corp.	9,026	973,801	SK Telecom Co., Ltd.	1,684	419,997
Kumho Petrochemical Co., Ltd.	1,926	179,008	S-Oil Corp.	2,869	313,552
LG Chem, Ltd. (b)	3,510	1,327,869	Woori Bank	30,642	450,807
LG Chem, Ltd. Preference Shares	491	114,202	Yuhan Corp.	685	140,129
LG Corp.	7,582	644,493			<u>61,196,823</u>
LG Display Co., Ltd. (b)	18,859	526,724	SPAIN — 2.1%		
LG Electronics, Inc. (b)	8,361	827,860	Abertis Infraestructuras SA	53,204	1,185,111
LG Household & Health Care, Ltd.	734	815,213	ACS Actividades de Construccion y Servicios SA	16,606	650,459
			Aena SME SA (d)	5,208	1,056,887
			Amadeus IT Group SA	32,980	2,380,500

See accompanying notes to financial statements.

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Banco Bilbao Vizcaya Argentaria SA	496,593	\$ 4,240,949	Volvo AB Class B	117,300	\$ 2,187,690
Banco de Sabadell SA	359,083	714,045			29,879,236
Banco Santander SA	1,196,591	7,872,593	SWITZERLAND — 6.7%		
Bankia SA	69,326	331,904	ABB, Ltd. (b)	160,207	4,294,107
Bankinter SA	54,743	519,573	Adecco Group AG	12,605	964,292
CaixaBank SA	274,364	1,281,256	Baloise Holding AG	3,437	535,036
Enagas SA	15,780	452,304	Barry Callebaut AG (b)	139	289,982
Endesa SA	21,819	467,806	Chocoladefabriken Lindt & Spruengli AG (c)	104	634,992
Ferrovial SA	33,297	756,679	Chocoladefabriken Lindt & Spruengli AG (c)	8	578,635
Gas Natural SDG SA	23,940	553,383	Cie Financiere Rlichemont SA	45,417	4,115,260
Grifols SA	20,358	597,091	Clariant AG (b)	23,031	644,017
Iberdrola SA	424,756	3,294,904	Coca-Cola HBC AG (b)	14,958	489,673
Industria de Diseno Textil SA	81,612	2,846,401	Credit Suisse Group AG (b)	211,731	3,780,523
Mapfre SA	65,454	210,483	Dufry AG (b)	2,498	371,432
Red Electrica Corp. SA	29,353	659,473	EMS-Chemie Holding AG	674	449,910
Repsol SA	92,609	1,639,716	Ferguson PLC	19,324	1,393,291
Siemens Gamesa Renewable Energy SA (a)	13,355	183,299	Geberit AG	3,362	1,480,384
Telefonica SA	338,694	3,304,469	Givaudan SA	826	1,908,827
		35,199,285	Glencore PLC	910,986	4,806,111
SWEDEN — 1.8%			Julius Baer Group, Ltd. (b)	17,297	1,057,877
Alfa Laval AB	23,706	561,126	Kuehne + Nagel International AG	5,122	906,665
Assa Abloy AB Class B	76,156	1,584,975	LafargeHolcim, Ltd. (b) (c)	39,525	2,228,731
Atlas Copco AB Class B	30,017	1,153,386	LafargeHolcim, Ltd. (b) (c)	852	48,126
Atlas Copco AB Class A	50,587	2,188,448	Lonza Group AG (b)	6,681	1,805,138
Boliden AB	18,846	645,886	Nestle SA	265,777	22,854,913
Electrolux AB Series B	16,497	532,538	Novartis AG	190,281	16,089,435
Essity AB Class B (b)	46,224	1,315,443	Pargesa Holding SA	2,959	256,578
Gefinge AB Class B	14,687	213,466	Partners Group Holding AG (a)	1,357	930,196
Hennes & Mauritz AB Class B	71,892	1,486,573	Roche Holding AG	60,123	15,208,127
Hexagon AB Class B	20,009	1,004,177	Schindler Holding AG (c)	3,865	889,604
Husqvarna AB Class B	23,027	219,653	Schindler Holding AG (c)	1,281	289,852
ICA Gruppen AB	6,173	224,603	SGS SA	491	1,280,278
Industrivarden AB Class C	10,068	249,010	Sika AG	195	1,548,794
Investor AB Class B	34,569	1,579,513	Sonova Holding AG	5,048	788,410
Kinnevik AB Class B	16,200	548,673	STMicroelectronics NV	49,389	1,079,672
L E Lundbergforetagen AB Class B	2,900	217,124	Straumann Holding AG	827	584,289
Lundin Petroleum AB (b)	12,340	283,048	Swatch Group AG (c)	2,409	982,387
Nordea Bank AB	227,649	2,760,983	Swatch Group AG (c)	3,666	280,264
Sandvik AB	85,962	1,508,732	Swiss Life Holding AG (b)	2,549	902,417
Securitas AB Class B	25,819	451,576	Swiss Prime Site AG (b)	4,981	460,021
Skandinaviska Enskilda Banken AB Class A	115,875	1,362,902	Swiss Re AG	27,744	2,597,886
Skanska AB Class B	23,297	483,724	Swisscom AG	1,998	1,063,071
SKF AB Class B	25,941	577,276	UBS Group AG	316,332	5,823,495
Svenska Handelsbanken AB Class A	115,953	1,588,999	Vifor Pharma AG	3,449	442,052
Swedbank AB Class A	68,682	1,660,112	Zurich Insurance Group AG	13,178	4,010,872
Swedish Match AB	13,121	517,949			111,145,622
Tele2 AB Class B	26,718	328,937	TAIWAN — 2.7%		
Telefonaktiebolaget LM Ericsson Class B	233,409	1,535,154	Acer, Inc.	255,000	206,941
Telia Co. AB	203,301	907,560	Advanced Semiconductor Engineering, Inc.	530,650	680,286
			Advantech Co., Ltd.	33,199	234,837
			Airtac International Group	12,000	215,737
			Asia Cement Corp.	140,000	132,668

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Asia Pacific Telecom Co., Ltd. (b)	7,000	\$ 2,348	MediaTek, Inc.	116,000	\$ 1,146,026
Asustek Computer, Inc.	57,000	535,360	Mega Financial Holding Co., Ltd.	861,601	696,322
AU Optronics Corp.	594,000	247,512	Micro-Star International Co., Ltd.	33,000	84,944
Catcher Technology Co., Ltd.	53,000	584,169	Nan Ya Plastics Corp.	372,000	973,799
Cathay Financial Holding Co., Ltd.	628,000	1,129,022	Nanya Technology Corp.	69,000	176,682
Chailease Holding Co., Ltd.	68,480	199,283	Nien Made Enterprise Co., Ltd.	3,000	32,058
Chang Hwa Commercial Bank, Ltd.	435,405	242,148	Novatek Microelectronics Corp.	24,000	91,537
Cheng Shin Rubber Industry Co., Ltd.	124,000	218,761	Pegatron Corp.	165,000	399,214
Chicony Electronics Co., Ltd.	46,260	116,589	Phison Electronics Corp.	13,000	127,560
China Airlines, Ltd. (b)	23,000	9,004	Pou Chen Corp.	201,000	260,381
China Development Financial Holding Corp.	888,000	302,878	Powertech Technology, Inc.	51,000	150,814
China Life Insurance Co., Ltd.	175,899	177,031	President Chain Store Corp.	47,000	448,544
China Steel Corp.	850,000	706,941	Quanta Computer, Inc.	222,000	461,777
Chunghwa Telecom Co., Ltd.	294,000	1,047,230	Realtek Semiconductor Corp.	34,000	124,536
Compal Electronics, Inc.	378,000	270,558	Ruentex Development Co., Ltd. (b)	9,936	10,668
CTBC Financial Holding Co., Ltd.	1,371,009	944,459	Ruentex Industries, Ltd.	5,000	8,502
Delta Electronics, Inc.	131,630	634,740	Shin Kong Financial Holding Co., Ltd.	736,551	259,885
E.Sun Financial Holding Co., Ltd.	750,834	476,864	Siliconware Precision Industries Co., Ltd.	145,135	245,318
Eclat Textile Co., Ltd.	8,182	81,797	SinoPac Financial Holdings Co., Ltd.	658,923	214,116
Eva Airways Corp.	17,304	9,216	Standard Foods Corp.	51,417	127,858
Evergreen Marine Corp. Taiwan, Ltd. (b)	25,808	14,180	Synnex Technology International Corp.	70,550	96,134
Far Eastern New Century Corp.	292,620	263,529	TaiMed Biologics, Inc. (b)	4,000	24,867
Far EasTone Telecommunications Co., Ltd.	102,000	251,928	Taishin Financial Holding Co., Ltd.	589,170	274,208
Feng TAY Enterprise Co., Ltd.	30,273	137,843	Taiwan Business Bank	66,042	18,620
First Financial Holding Co., Ltd.	749,096	492,122	Taiwan Cement Corp.	212,000	259,670
Formosa Chemicals & Fibre Corp.	231,000	799,536	Taiwan Cooperative Financial Holding Co., Ltd.	507,876	283,305
Formosa Petrochemical Corp.	111,000	430,818	Taiwan High Speed Rail Corp.	152,000	120,033
Formosa Plastics Corp.	320,000	1,061,344	Taiwan Mobile Co., Ltd.	132,000	476,839
Formosa Taffeta Co., Ltd.	3,000	3,155	Taiwan Semiconductor Manufacturing Co., Ltd.	1,820,000	14,035,990
Foxconn Technology Co., Ltd.	84,180	241,011	Teco Electric and Machinery Co., Ltd.	90,000	86,194
Fubon Financial Holding Co., Ltd.	449,000	764,968	Uni-President Enterprises Corp.	377,880	838,083
General Interface Solution Holding, Ltd.	11,000	73,559	United Microelectronics Corp.	979,000	467,154
Giant Manufacturing Co., Ltd.	23,000	126,367	Vanguard International Semiconductor Corp.	39,000	86,496
Globalwafers Co., Ltd.	14,000	187,005	Win Semiconductors Corp.	30,000	285,297
Highwealth Construction Corp.	72,900	103,623	Winbond Electronics Corp.	274,000	215,915
Hiwin Technologies Corp.	18,431	199,431	Wistron Corp.	111,142	89,448
Hon Hai Precision Industry Co., Ltd.	1,163,650	3,722,616	WPG Holdings, Ltd.	66,000	87,383
Hotai Motor Co., Ltd.	19,000	226,019	Yageo Corp.	20,000	237,243
HTC Corp. (b)	13,000	31,934	Yuanta Financial Holding Co., Ltd.	608,022	281,960
Hua Nan Financial Holdings Co., Ltd.	489,546	275,548	Zhen Ding Technology Holding, Ltd.	3,000	6,603
Innolux Corp.	561,000	233,762			<u>44,906,451</u>
Inventec Corp.	197,000	157,224	THAILAND — 0.6%		
Largan Precision Co., Ltd.	7,000	945,612	Advanced Info Service PCL (g)	84,900	497,573
Lite-On Technology Corp.	145,419	198,397	Airports of Thailand PCL (g)	340,200	709,837
Macronix International (b)	166,000	246,558			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Bangkok Bank PCL NVDR	5,100	\$ 31,611	Tupras Turkiye Petrol Rafinerileri A/S	7,975	\$ 255,555
Bangkok Dusit Medical Services PCL (g)	357,100	229,009	Turk Hava Yollari AO (b)	53,950	223,250
Bangkok Expressway & Metro PCL (g)	649,000	153,338	Turk Telekomunikasyon A/S (b)	4,204	7,141
Banpu PCL (g)	243,400	145,637	Turkcell Iletisim Hizmetleri A/S	92,714	378,524
Berli Jucker PCL (g)	55,900	113,207	Turkiye Garanti Bankasi A/S	188,439	532,774
BTS Group Holdings PCL (g)	619,900	157,876	Turkiye Halk Bankasi A/S	29,437	83,693
Bumrungrad Hospital PCL (g)	16,400	95,109	Turkiye Is Bankasi Class C	144,348	265,351
Central Pattana PCL (g)	118,200	309,191	Turkiye Sise ve Cam Fabrikalari A/S	6,787	8,413
Charoen Pokphand Foods PCL (g)	285,300	210,101	Turkiye Vakiflar Bankasi TAO	68,469	122,253
CP ALL PCL (g)	384,300	907,981	Ulker Biskuvi Sanayi A/S	1,307	6,780
Delta Electronics Thailand PCL (g)	55,900	125,642	Yapi ve Kredi Bankasi A/S (b)	7,385	8,453
Energy Absolute PCL (g)	112,813	181,733			<u>3,727,780</u>
Glow Energy PCL (g)	11,100	27,673	UNITED ARAB EMIRATES — 0.2%		
Home Product Center PCL (g)	417,200	163,859	Abu Dhabi Commercial Bank PJSC	114,059	211,174
Indorama Ventures PCL (g)	143,700	234,797	Aldar Properties PJSC	245,613	147,122
IRPC PCL (g)	971,500	210,159	DAMAC Properties Dubai Co. PJSC	160,578	144,279
Kasikornbank PCL	112,400	824,290	DP World, Ltd.	10,129	253,225
Kasikornbank PCL	58,700	417,871	Dubai Islamic Bank PJSC	85,420	143,964
Krung Thai Bank PCL (g)	265,400	156,357	Emaar Malls PJSC	24,972	14,482
Minor International PCL (g)	196,350	263,587	Emaar Properties PJSC	224,250	423,735
PTT Exploration & Production PCL (g)	88,800	272,476	Emirates Telecommunications Group Co. PJSC	139,059	662,583
PTT Global Chemical PCL (g)	184,800	481,988	First Abu Dhabi Bank PJSC	115,574	322,542
PTT PCL (g)	96,800	1,306,904			<u>2,323,106</u>
Robinson PCL (g)	12,700	28,447	UNITED KINGDOM — 10.8%		
Siam Cement PCL	56,565	850,471	3i Group PLC	76,121	940,655
Siam Commercial Bank PCL (g)	145,200	668,303	Admiral Group PLC	11,866	321,356
Thai Oil PCL (g)	66,100	209,922	Anglo American PLC (a)	100,811	2,113,085
Thai Union Group PCL Class F (g)	43,700	26,684	Ashtead Group PLC	38,828	1,046,289
TMB Bank PCL (g)	1,483,700	137,489	Associated British Foods PLC	27,456	1,047,379
True Corp. PCL (b) (g)	1,001,312	190,492	AstraZeneca PLC	93,927	6,506,729
		<u>10,339,614</u>	Auto Trader Group PLC (d)	55,276	263,805
TURKEY — 0.2%			Aviva PLC	303,938	2,082,485
Akbank Turk AS	181,543	471,621	Babcock International Group PLC	17,191	164,065
Anadolu Efes Biracilik Ve Malt Sanayii A/S	23,020	146,926	BAE Systems PLC	240,811	1,866,588
Arcelik A/S	4,778	27,119	Barclays PLC	1,271,801	3,494,190
Aselsan Elektronik Sanayi Ve Ticaret A/S	18,895	158,472	Barratt Developments PLC	69,399	607,870
BIM Birlesik Magazalar A/S	13,969	287,736	Berkeley Group Holdings PLC	10,402	590,573
Coca-Cola Icecek A/S	648	5,848	BP PLC	1,461,497	10,333,987
Emlak Konut Gayrimenkul Yatirim Ortakligi A/S REIT (b)	30,919	22,915	British American Tobacco PLC ADR	27,066	1,813,151
Eregli Demir ve Celik Fabrikalari TAS	83,264	220,040	British American Tobacco PLC	142,455	9,669,986
Ford Otomotiv Sanayi A/S	1,307	20,769	British Land Co. PLC REIT	67,293	629,477
Haci Omer Sabanci Holding A/S	58,478	171,504	BT Group PLC	633,987	2,330,169
KOC Holding A/S	51,437	250,700	Bunzl PLC	22,672	635,473
Petkim Petrokimya Holding A/S	11,722	24,022	Burberry Group PLC	29,734	720,790
TAV Havalimanlari Holding A/S	1,388	8,222	Capita PLC	38,049	206,346
Tofas Turk Otomobil Fabrikasi A/S	2,262	19,699	Carnival PLC	14,622	967,633
			Centrica PLC	437,244	812,104
			CNH Industrial NV	78,950	1,058,952

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Cobham PLC (b)	152,270	\$ 260,157	Royal Mail PLC	74,250	\$ 454,499
Coca-Cola European Partners PLC	14,800	590,558	RSA Insurance Group PLC	69,903	598,100
Compass Group PLC	118,765	2,570,549	Sage Group PLC	73,122	789,348
ConvaTec Group PLC (d)	117,552	326,783	Schroders PLC	7,543	358,765
Croda International PLC	10,510	628,978	Segro PLC REIT	79,933	634,719
DCC PLC	6,090	614,985	Severn Trent PLC	19,097	558,519
Diageo PLC	186,823	6,886,750	Shire PLC	67,834	3,578,735
Direct Line Insurance Group PLC	111,078	573,545	Sky PLC (b)	79,466	1,087,876
easyJet PLC	14,188	280,983	Smith & Nephew PLC	67,168	1,170,296
Experian PLC	70,758	1,565,944	Smiths Group PLC	27,065	545,521
Fiat Chrysler Automobiles NV	81,904	1,466,404	SSE PLC	76,137	1,359,525
G4S PLC	128,363	463,627	St James's Place PLC	36,146	599,471
GKN PLC	118,262	510,973	Standard Chartered PLC (b)	246,964	2,606,162
GlaxoSmithKline PLC	364,871	6,527,585	Standard Life Aberdeen PLC	205,610	1,214,354
Hammerson PLC REIT	65,172	482,243	Taylor Wimpey PLC	225,131	628,583
Hargreaves Lansdown PLC	21,307	519,391	Tesco PLC	620,025	1,755,061
HSBC Holdings PLC	1,484,651	15,402,123	Travis Perkins PLC	20,759	440,041
IMI PLC	17,012	306,763	Unilever NV	120,779	6,809,952
Imperial Brands PLC	71,752	3,072,999	Unilever PLC	93,829	5,236,380
InterContinental Hotels Group PLC	12,150	775,611	United Utilities Group PLC	46,787	525,000
International Consolidated Airlines Group SA	40,270	349,906	Vodafone Group PLC	1,979,041	6,291,296
Intertek Group PLC	10,977	770,670	Weir Group PLC	18,196	522,569
ITV PLC	247,262	553,570	Whitbread PLC	12,434	672,804
J Sainsbury PLC	135,851	443,627	Wm Morrison Supermarkets PLC	181,224	539,086
John Wood Group PLC	42,683	375,306	Worldpay Group PLC (d)	137,024	789,630
Johnson Matthey PLC	13,358	555,654	WPP PLC	96,191	1,744,941
Kingfisher PLC	152,628	697,241			<u>178,961,600</u>
Land Securities Group PLC REIT	50,048	682,440	TOTAL COMMON STOCKS (Cost \$1,449,678,904)		<u>1,682,727,945</u>
Legal & General Group PLC	451,991	1,671,040			
Lloyds Banking Group PLC	5,350,728	4,926,316	RIGHTS — 0.0% (f)		
London Stock Exchange Group PLC	23,944	1,228,562	AUSTRALIA — 0.0% (f)		
Marks & Spencer Group PLC (a)	112,301	478,229	Transurban Group (expiring 1/24/18) (b) (g)	10,947	—
Meggitt PLC	64,415	420,176	SPAIN — 0.0% (f)		
Merlin Entertainments PLC (d)	42,079	206,571	Repsol SA (expiring 1/10/18) (b)	92,609	42,146
Micro Focus International PLC	5,465	186,520	TOTAL RIGHTS (Cost \$42,445)		<u>42,146</u>
Micro Focus International PLC ADR (b)	28,000	940,520	SHORT-TERM		
National Grid PLC	222,399	2,632,740	INVESTMENTS — 1.8%		
Next PLC	10,128	619,954	State Street Institutional U.S. Government Money Market Fund, Class G Shares 1.25% (h) (i)	20,078,160	20,078,160
Old Mutual PLC	380,795	1,193,534			
Pearson PLC	56,672	564,240			
Persimmon PLC	20,982	777,137			
Prudential PLC	192,342	4,957,932			
Randgold Resources, Ltd.	6,420	643,533			
Reckitt Benckiser Group PLC	49,737	4,655,222			
RELX NV	73,204	1,684,668			
RELX PLC	80,611	1,896,319			
Rio Tinto PLC	91,910	4,901,137			
Rio Tinto, Ltd.	32,124	1,904,786			
Rolls-Royce Holdings PLC	126,217	1,446,168			
Royal Bank of Scotland Group PLC (b)	275,634	1,036,561			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	
State Street Navigator Securities			ADR =American Depositary Receipt
Lending Government Money			GDR =Global Depositary Receipt
Market Portfolio (h) (j)	10,302,133	\$ 10,302,133	NVDR =Non Voting Depositary Receipt
			REIT =Real Estate Investment Trust
			SDR =Swedish Depositary Receipt
TOTAL SHORT-TERM INVESTMENTS			
(Cost \$30,380,293)		<u>30,380,293</u>	
TOTAL INVESTMENTS — 103.5%			
(Cost \$1,480,101,642)		<u>1,713,150,384</u>	
LIABILITIES IN EXCESS OF OTHER ASSETS — (3.5%)			
		<u>(57,889,557)</u>	
NET ASSETS — 100.0%		<u>\$ 1,655,260,827</u>	

- (a) All or a portion of the shares of the security are on loan at December 31, 2017.
- (b) Non-income producing security.
- (c) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.
- (d) Securities purchased pursuant to Rule 144A of the Securities Act of 1933, as amended. These securities, which represent 0.5% of net assets as of December 31, 2017, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (e) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2017, total aggregate fair value of the security is \$0, representing 0.0% of the Portfolio's net assets.
- (f) Amount is less than 0.05% of net assets.
- (g) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. As of December 31, 2017, total aggregate fair value of securities is \$8,345,052, representing 0.5% of net assets.
- (h) The Portfolio invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2017 are shown in the Affiliate Table below.
- (i) The rate shown is the annualized seven-day yield at December 31, 2017.
- (j) Investment of cash collateral for securities loaned.

At December 31, 2017, open futures contracts purchased were as follows:

<u>Futures Contracts</u>	<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation/Depreciation</u>
Mini MSCI Emerging Markets (long)	03/16/2018	187	\$10,286,369	\$10,880,595	\$ 594,226
Mini MSCI EAFE (long)	03/16/2018	212	21,210,652	21,682,300	\$ 471,648
Total unrealized depreciation on open futures contracts purchased					<u>\$1,065,874</u>

During the period ended December 31, 2017, average notional value related to futures contracts was \$30,211,281 or less than 0.5% of net assets.

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)
December 31, 2017

The following table summarizes the value of the Portfolio's investments according to the fair value hierarchy as of December 31, 2017.

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
ASSETS:				
INVESTMENTS:				
Common Stocks				
Australia	\$ 78,601,689	\$ —	\$—	\$ 78,601,689
Austria	2,919,517	—	—	2,919,517
Belgium	12,212,022	—	—	12,212,022
Brazil	27,185,180	—	—	27,185,180
Canada	106,391,322	—	—	106,391,322
Chile	4,997,503	—	—	4,997,503
China	118,378,903	—	0(a)	118,378,903
Colombia	1,525,063	—	—	1,525,063
Czech Republic	552,472	—	—	552,472
Denmark	20,149,777	—	—	20,149,777
Egypt	270,660	—	—	270,660
Finland	10,432,337	—	—	10,432,337
France	116,190,267	—	—	116,190,267
Germany	110,895,578	—	—	110,895,578
Greece	1,202,577	—	—	1,202,577
Hong Kong	41,992,903	—	—	41,992,903
Hungary	1,377,886	—	—	1,377,886
India	34,793,774	129,681	—	34,923,455
Indonesia	8,778,731	—	—	8,778,731
Ireland	6,712,344	—	—	6,712,344
Israel	5,184,962	—	—	5,184,962
Italy	22,427,755	—	—	22,427,755
Japan	311,094,148	—	—	311,094,148
Luxembourg	3,574,059	—	—	3,574,059
Macau	625,021	—	—	625,021
Malaysia	9,063,253	—	—	9,063,253
Mexico	11,922,967	—	—	11,922,967
Netherlands	51,316,882	—	—	51,316,882
New Zealand	2,428,839	—	—	2,428,839
Norway	7,336,631	—	—	7,336,631
Pakistan	80,252	—	—	80,252
Peru	1,602,950	—	—	1,602,950
Philippines	4,650,912	—	—	4,650,912
Poland	5,324,059	—	—	5,324,059
Portugal	1,671,364	—	—	1,671,364
Qatar	1,746,393	—	—	1,746,393
Romania	472,338	—	—	472,338
Russia	15,072,856	—	—	15,072,856
Singapore	14,453,078	—	—	14,453,078
South Africa	29,309,523	—	—	29,309,523
South Korea	61,196,823	—	—	61,196,823
Spain	35,199,285	—	—	35,199,285
Sweden	29,879,236	—	—	29,879,236
Switzerland	111,145,622	—	—	111,145,622
Taiwan	44,906,451	—	—	44,906,451
Thailand	2,124,243	8,215,371	—	10,339,614
Turkey	3,727,780	—	—	3,727,780
United Arab Emirates	2,323,106	—	—	2,323,106

See accompanying notes to financial statements.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)**

December 31, 2017

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
United Kingdom	\$ 178,961,600	\$ —	\$—	\$ 178,961,600
Rights				
Australia	—	0(b)	—	—
Spain	42,146	—	—	42,146
Short-Term Investments	30,380,293	—	—	30,380,293
TOTAL INVESTMENTS	<u>\$1,704,805,332</u>	<u>\$8,345,052</u>	<u>\$ 0</u>	<u>\$1,713,150,384</u>
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts ^(c)	1,065,874	—	—	1,065,874
TOTAL OTHER FINANCIAL INSTRUMENTS:	<u>\$ 1,065,874</u>	<u>\$ —</u>	<u>\$—</u>	<u>\$ 1,065,874</u>
TOTAL INVESTMENTS AND OTHER FINANCIAL INSTRUMENTS	<u>\$1,705,871,206</u>	<u>\$8,345,052</u>	<u>\$ 0</u>	<u>\$1,714,216,258</u>

(a) Fund held Level 3 securities that were valued at \$0 at December 31, 2017.

(b) Fund held a Level 2 security that was valued at \$0 at December 31, 2017.

(c) Futures Contracts are valued at unrealized appreciation (depreciation).

Affiliate Table

	Number of Shares Held		Value at 12/31/16	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income	Capital Gains Distributions
	at 12/31/16	at 12/31/17						at 12/31/17	at 12/31/17		
State Street Institutional											
U.S. Government Money Market Fund, Class G Shares	—	—	\$ —	\$395,831,755	\$375,753,595	\$—	\$—	20,078,160	\$20,078,160	\$150,999	\$—
State Street Institutional											
U.S. Government Money Market Fund, Premier Class	16,717,694	16,717,694	16,717,694	358,390,139	375,107,833	—	—	—	—	51,266	—
State Street Navigator Securities											
Lending Government Money Market Portfolio	—	—	—	131,688,229	121,386,096	—	—	10,302,133	10,302,133	124,608	—
Total			<u>\$16,717,694</u>	<u>\$885,910,123</u>	<u>\$872,247,524</u>	<u>\$—</u>	<u>\$—</u>	<u>\$30,380,293</u>	<u>\$30,380,293</u>	<u>\$326,873</u>	<u>\$—</u>

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET SMALL/MID CAP EQUITY INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS
December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.7%			Spirit Airlines, Inc. (a)	6,658	\$ 298,611
AEROSPACE &					2,032,342
DEFENSE — 1.7%			AUTO COMPONENTS — 1.2%		
AAR Corp.	3,060	\$ 120,227	Adient PLC.	9,100	716,170
Aerojet Rocketdyne Holdings, Inc. (a)	6,600	205,920	American Axle & Manufacturing Holdings, Inc. (a)	9,450	160,933
Aerovironment, Inc. (a)	2,000	112,320	Cooper Tire & Rubber Co. (b)	4,900	173,215
Astronics Corp. (a)	2,019	83,728	Cooper-Standard Holdings, Inc. (a)	1,690	207,025
Axon Enterprise, Inc. (a) (b)	4,992	132,288	Dana, Inc.	14,047	449,644
BWX Technologies, Inc.	9,090	549,854	Delphi Technologies PLC (a)	8,600	451,242
Cubic Corp.	2,400	141,480	Dorman Products, Inc. (a)	2,599	158,903
Curtiss-Wright Corp.	4,207	512,623	Fox Factory Holding Corp. (a)	3,400	132,090
Ducommun, Inc. (a)	1,000	28,450	Gentex Corp.	27,366	573,318
Engility Holdings, Inc. (a)	1,700	48,229	Gentherm, Inc. (a)	3,554	112,840
Esterline Technologies Corp. (a)	2,500	186,750	Horizon Global Corp. (a) (b)	2,374	33,283
HEICO Corp.	2,401	226,534	LCI Industries	2,298	298,740
HEICO Corp. Class A	4,647	367,345	Lear Corp.	6,570	1,160,656
Hexcel Corp.	8,611	532,590	Modine Manufacturing Co. (a)	4,783	96,617
Huntington Ingalls Industries, Inc.	4,307	1,015,160	Motorcar Parts of America, Inc. (a)	1,800	44,982
KeyW Holding Corp. (a) (b)	4,600	27,002	Shiloh Industries, Inc. (a)	1,000	8,200
KLX, Inc. (a)	4,943	337,360	Standard Motor Products, Inc.	2,108	94,670
Kratos Defense & Security Solutions, Inc. (a) (b)	8,200	86,838	Stoneridge, Inc. (a)	2,582	59,025
Mercury Systems, Inc. (a)	4,500	231,075	Superior Industries International, Inc.	2,688	39,917
Moog, Inc. Class A (a)	3,054	265,240	Tenneco, Inc.	4,835	283,041
National Presto Industries, Inc.	495	49,228	Tower International, Inc.	1,861	56,854
Orbital ATK, Inc.	5,548	729,562	Visteon Corp. (a)	3,037	380,050
Sparton Corp. (a)	900	20,754	VOXX International Corp. (a)	1,400	7,840
Spirit AeroSystems Holdings, Inc. Class A	11,123	970,482			5,699,255
Teledyne Technologies, Inc. (a)	3,351	607,034	AUTOMOBILES — 1.1%		
Triumph Group, Inc. (b)	4,645	126,344	Tesla, Inc. (a)	12,890	4,013,301
Vectrus, Inc. (a)	1,100	33,935	Thor Industries, Inc.	4,808	724,662
Wesco Aircraft Holdings, Inc. (a)	6,000	44,400	Winnebago Industries, Inc.	3,000	166,800
		7,792,752			4,904,763
AIR FREIGHT &			BANKS — 7.1%		
LOGISTICS — 0.4%			Ist Source Corp.	1,500	74,175
Air Transport Services Group, Inc. (a)	5,600	129,584	Access National Corp.	1,399	38,948
Atlas Air Worldwide Holdings, Inc. (a)	2,282	133,839	ACNB Corp.	700	20,685
Echo Global Logistics, Inc. (a)	2,500	70,000	Allegiance Bancshares, Inc. (a)	1,200	45,180
Forward Air Corp.	2,800	160,832	American National Bankshares, Inc.	900	34,470
Hub Group, Inc. Class A (a)	3,117	149,305	Ameris Bancorp.	3,500	168,700
Radiant Logistics, Inc. (a)	3,600	16,560	Ames National Corp.	800	22,280
XPO Logistics, Inc. (a) (b)	11,400	1,044,126	Arrow Financial Corp.	1,138	38,635
		1,704,246	Associated Banc-Corp.	14,600	370,840
AIRLINES — 0.4%			Atlantic Capital Bancshares, Inc. (a)	2,000	35,200
Allegiant Travel Co.	1,176	181,986	Banc of California, Inc. (b)	4,200	86,730
Copa Holdings SA Class A	3,009	403,387	BancFirst Corp.	1,652	84,500
Hawaiian Holdings, Inc.	4,945	197,058	Banco Latinoamericano de Comercio Exterior SA Class E	2,900	78,010
JetBlue Airways Corp. (a)	30,936	691,110	Bancorp, Inc. (a)	4,700	46,436
SkyWest, Inc.	4,900	260,190	BancorpSouth Bank	8,155	256,475
			Bank of Commerce Holdings	1,500	17,250

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET SMALL/MID CAP EQUITY INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Bank of Hawaii Corp.	4,034	\$ 345,714	Enterprise Bancorp, Inc.	1,078	\$ 36,706
Bank of Marin Bancorp.	672	45,696	Enterprise Financial Services Corp.	2,100	94,815
Bank of NT Butterfield & Son, Ltd.	5,200	188,708	Equity Bancshares, Inc. Class A (a)	1,000	35,410
Bank of the Ozarks, Inc. (b)	11,654	564,636	Evans Bancorp, Inc.	400	16,760
BankUnited, Inc.	10,072	410,132	Farmers & Merchants Bancorp, Inc.	800	32,640
Bankwell Financial Group, Inc.	400	13,736	Farmers Capital Bank Corp.	749	28,836
Banner Corp.	3,200	176,384	Farmers National Banc Corp.	2,500	36,875
Bar Harbor Bankshares	1,480	39,975	FB Financial Corp. (a)	1,200	50,388
BCB Bancorp, Inc.	1,500	21,750	FCB Financial Holdings, Inc. Class A (a)	3,482	176,886
Berkshire Hills Bancorp, Inc.	3,800	139,080	Fidelity Southern Corp.	2,100	45,780
Blue Hills Bancorp, Inc.	2,326	46,753	Financial Institutions, Inc.	1,400	43,540
BOK Financial Corp.	2,409	222,399	First BanCorp (a)	18,400	93,840
Boston Private Financial Holdings, Inc.	8,000	123,600	First Bancorp, Inc.	1,000	27,230
Bridge Bancorp, Inc.	1,800	63,000	First Bancorp/Southern Pines	2,713	95,796
Brookline Bancorp, Inc.	7,200	113,040	First Bancshares, Inc.	1,000	34,200
Bryn Mawr Bank Corp.	1,800	79,560	First Busey Corp.	3,949	118,233
Byline Bancorp, Inc. (a)	500	11,485	First Business Financial Services, Inc.	800	17,696
C&F Financial Corp.	300	17,400	First Citizens BancShares, Inc. Class A.	709	285,727
Cadence BanCorp (a)	1,900	51,528	First Commonwealth Financial Corp.	9,300	133,176
Camden National Corp.	1,482	62,437	First Community Bancshares, Inc.	1,600	45,968
Capital City Bank Group, Inc.	1,100	25,234	First Connecticut Bancorp, Inc.	1,400	36,610
Capstar Financial Holdings, Inc. (a) (b)	800	16,616	First Financial Bancorp	5,900	155,465
Carolina Financial Corp.	1,900	70,585	First Financial Bankshares, Inc. (b)	6,051	272,598
Cathay General Bancorp	7,354	310,118	First Financial Corp.	1,000	45,350
CBTX, Inc.	400	11,864	First Financial Northwest, Inc.	600	9,306
CenterState Bank Corp.	5,200	133,796	First Foundation, Inc. (a)	2,900	53,766
Central Pacific Financial Corp.	2,879	85,881	First Guaranty Bancshares, Inc.	330	8,250
Central Valley Community Bancorp	900	18,162	First Hawaiian, Inc.	5,100	148,818
Century Bancorp, Inc. Class A.	236	18,467	First Horizon National Corp.	28,119	562,099
Chemical Financial Corp.	6,745	360,655	First Internet Bancorp	800	30,520
Chemung Financial Corp.	300	14,430	First Interstate BancSystem, Inc. Class A.	2,482	99,404
CIT Group, Inc.	12,686	624,532	First Merchants Corp.	3,978	167,315
Citizens & Northern Corp.	1,100	26,400	First Mid-Illinois Bancshares, Inc.	1,000	38,540
City Holding Co.	1,449	97,764	First Midwest Bancorp, Inc.	9,800	235,298
Civista Bancshares, Inc.	1,000	22,000	First Northwest Bancorp (a)	700	11,410
CNB Financial Corp.	1,400	36,736	First of Long Island Corp.	2,250	64,125
CoBiz Financial, Inc.	3,700	73,963	First Republic Bank	15,434	1,337,202
Codorus Valley Bancorp, Inc.	651	17,922	Flushing Financial Corp.	2,700	74,250
Columbia Banking System, Inc.	6,928	300,952	FNB Bancorp	400	14,596
Commerce Bancshares, Inc.	9,059	505,849	FNB Corp.	31,133	430,258
Community Bank System, Inc. (b)	4,739	254,721	Franklin Financial Network, Inc. (a)	1,155	39,385
Community Bankers Trust Corp. (a)	2,100	17,115	Fulton Financial Corp.	16,400	293,560
Community Financial Corp.	300	11,490	German American Bancorp, Inc.	2,064	72,921
Community Trust Bancorp, Inc.	1,513	71,262	Glacier Bancorp, Inc.	7,500	295,425
ConnectOne Bancorp, Inc.	2,923	75,267	Great Southern Bancorp, Inc.	1,068	55,162
County Bancorp, Inc.	300	8,928	Great Western Bancorp, Inc.	5,703	226,979
Cullen/Frost Bankers, Inc.	5,475	518,209	Green Bancorp, Inc. (a)	2,000	40,600
Customers Bancorp, Inc. (a)	2,700	70,173			
CVB Financial Corp.	9,900	233,244			
DNB Financial Corp.	200	6,740			
Eagle Bancorp, Inc. (a)	3,000	173,700			
East West Bancorp, Inc.	13,871	843,773			

See accompanying notes to financial statements.

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December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Guaranty Bancorp	2,300	\$ 63,595	Opus Bank (a)	1,900	\$ 51,870
Guaranty Bancshares, Inc.	200	6,130	Orrstown Financial Services, Inc.	700	17,675
Hancock Holding Co.	8,100	400,950	Pacific Mercantile Bancorp (a)	1,100	9,625
Hanmi Financial Corp.	3,000	91,050	Pacific Premier Bancorp, Inc. (a)	3,751	150,040
HarborOne Bancorp, Inc. (a)	1,500	28,740	PacWest Bancorp	12,315	620,676
Heartland Financial USA, Inc.	2,400	128,760	Paragon Commercial Corp. (a)	400	21,284
Heritage Commerce Corp.	3,500	53,620	Park National Corp.	1,299	135,096
Heritage Financial Corp.	2,800	86,240	Parke Bancorp, Inc.	400	8,220
Hilltop Holdings, Inc.	7,000	177,310	Peapack Gladstone Financial Corp.	1,700	59,534
Home BancShares, Inc.	15,114	351,400	Penns Woods Bancorp, Inc.	447	20,821
HomeTrust Bancshares, Inc. (a)	1,600	41,200	Peoples Bancorp of North Carolina, Inc.	330	10,128
Hope Bancorp, Inc.	12,488	227,906	Peoples Bancorp, Inc.	1,600	52,192
Horizon Bancorp	2,200	61,160	Peoples Financial Services Corp.	639	29,765
Howard Bancorp, Inc. (a)	800	17,600	People's Utah Bancorp	1,300	39,390
IBERIABANK Corp.	4,892	379,130	Pinnacle Financial Partners, Inc.	6,853	454,354
Independent Bank Corp. (c)	2,633	183,915	Popular, Inc.	9,710	344,608
Independent Bank Corp. (c)	2,100	46,935	Preferred Bank.	1,300	76,414
Independent Bank Group, Inc.	1,651	111,608	Premier Financial Bancorp, Inc.	730	14,658
International Bancshares Corp.	5,252	208,504	Prosperity Bancshares, Inc.	6,422	449,990
Investar Holding Corp.	800	19,280	QCR Holdings, Inc.	1,200	51,420
Investors Bancorp, Inc.	24,914	345,806	RBB Bancorp	300	8,211
KKR Real Estate Finance Trust, Inc. (b)	1,200	24,012	Reliant Bancorp, Inc.	500	12,820
Lakeland Bancorp, Inc.	4,300	82,775	Renasant Corp.	4,361	178,321
Lakeland Financial Corp.	2,328	112,885	Republic Bancorp, Inc. Class A	900	34,218
LCNB Corp.	900	18,405	Republic First Bancorp, Inc. (a) (b)	5,200	43,940
LegacyTexas Financial Group, Inc.	4,548	191,971	S&T Bancorp, Inc.	3,253	129,502
Live Oak Bancshares, Inc.	2,200	52,470	Sandy Spring Bancorp, Inc.	2,300	89,746
Macatawa Bank Corp.	2,500	25,000	Seacoast Banking Corp. of Florida (a)	4,100	103,361
MainSource Financial Group, Inc.	2,370	86,055	ServisFirst Bancshares, Inc.	4,400	182,600
MB Financial, Inc.	7,800	347,256	Shore Bancshares, Inc.	1,000	16,700
MBT Financial Corp.	1,700	18,020	Sierra Bancorp.	1,300	34,528
Mercantile Bank Corp.	1,500	53,055	Signature Bank (a)	5,232	718,144
Metropolitan Bank Holding Corp. (a)	300	12,630	Simmons First National Corp. Class A.	3,943	225,145
Middlefield Banc Corp.	200	9,640	SmartFinancial, Inc. (a)	700	15,190
Midland States Bancorp, Inc.	1,500	48,720	South State Corp.	3,445	300,232
MidSouth Bancorp, Inc.	1,100	14,575	Southern First Bancshares, Inc. (a)	600	24,750
MidWestOne Financial Group, Inc.	1,151	38,593	Southern National Bancorp of Virginia, Inc.	2,300	36,869
MutualFirst Financial, Inc.	700	26,985	Southside Bancshares, Inc.	2,704	91,071
National Bank Holdings Corp. Class A.	2,400	77,832	State Bank Financial Corp.	3,600	107,424
National Bankshares, Inc.	637	28,952	Sterling Bancorp	20,516	504,694
National Commerce Corp. (a)	1,163	46,811	Stock Yards Bancorp, Inc.	2,100	79,170
NBT Bancorp, Inc.	4,100	150,880	Summit Financial Group, Inc.	1,000	26,320
Nicolet Bankshares, Inc. (a)	800	43,792	Sun Bancorp, Inc.	1,000	24,300
Northeast Bancorp	700	16,205	Sunshine Bancorp, Inc. (a)	600	13,764
Northrim BanCorp, Inc.	600	20,310	SVB Financial Group (a)	5,045	1,179,370
Norwood Financial Corp.	450	14,850	Synovus Financial Corp.	11,371	545,126
OFG Bancorp	4,100	38,540	TCF Financial Corp.	15,300	313,650
Ohio Valley Banc Corp.	300	12,120	Texas Capital Bancshares, Inc. (a)	4,746	421,919
Old Line Bancshares, Inc.	800	23,552	Tompkins Financial Corp.	1,393	113,321
Old National Bancorp	12,861	224,424	Towne Bank	5,400	166,050
Old Point Financial Corp.	300	8,925	TriCo Bancshares	1,976	74,811
Old Second Bancorp, Inc.	2,800	38,220			

See accompanying notes to financial statements.

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
TriState Capital Holdings, Inc. (a)	2,100	\$ 48,300	Alder Biopharmaceuticals, Inc. (a)	6,052	\$ 69,295
Triumph Bancorp, Inc. (a)	1,700	53,550	Alkermes PLC (a) (b)	14,662	802,451
Trustmark Corp.	6,477	206,357	Allena Pharmaceuticals, Inc. (a)	500	5,030
Two River Bancorp	500	9,065	Alnylam Pharmaceuticals, Inc. (a)	8,316	1,056,548
UMB Financial Corp.	4,296	308,968	AMAG Pharmaceuticals, Inc. (a)	3,400	45,050
Umpqua Holdings Corp.	21,387	444,850	Amicus Therapeutics, Inc. (a) (b)	16,041	230,830
Union Bankshares Corp.	4,100	148,297	AnaptysBio, Inc. (a)	1,700	171,224
Union Bankshares, Inc./Morrisville	300	15,885	Anavex Life Sciences Corp. (a) (b)	2,700	8,694
United Bankshares, Inc. (b)	9,613	334,052	Apellis Pharmaceuticals, Inc. (a)	1,000	21,700
United Community Banks, Inc.	7,061	198,697	Ardelyx, Inc.	3,200	21,120
United Security Bancshares.	900	9,900	Arena Pharmaceuticals, Inc. (a)	3,730	126,708
Unity Bancorp, Inc.	700	13,825	Array BioPharma, Inc. (a)	19,083	244,262
Univest Corp. of Pennsylvania	2,444	68,554	Asterias Biotherapeutics, Inc. (a) (b)	1,400	3,150
Valley National Bancorp	24,800	278,256	Atara Biotherapeutics, Inc. (a) (b)	2,600	47,060
Veritex Holdings, Inc. (a)	1,600	44,144	Athenex, Inc. (a) (b)	500	7,950
Washington Trust Bancorp, Inc.	1,413	75,242	Athersys, Inc. (a) (b)	9,800	17,738
WashingtonFirst Bankshares, Inc.	915	31,348	Audentes Therapeutics, Inc. (a)	1,600	50,000
Webster Financial Corp.	8,831	495,949	Avexis, Inc. (a)	2,400	265,608
WesBanco, Inc.	4,042	164,307	Axovant Sciences, Ltd. (a) (b)	3,137	16,532
West Bancorp, Inc.	1,500	37,725	Bellicum Pharmaceuticals, Inc. (a) (b)	2,582	21,715
Westamerica Bancorporation (b)	2,485	147,982	BioCryst Pharmaceuticals, Inc. (a) (b)	9,400	46,154
Western Alliance Bancorp (a)	9,465	535,908	Biohaven Pharmaceutical Holding Co., Ltd. (a)	1,000	26,980
Wintrust Financial Corp.	5,328	438,867	BioMarin Pharmaceutical, Inc. (a)	16,811	1,499,037
Xenith Bankshares, Inc. (a)	450	15,223	BioSpecifics Technologies Corp. (a)	526	22,792
		32,979,366	BioTime, Inc. (a) (b)	8,300	17,845
BEVERAGES — 0.1%			Bioverativ, Inc. (a)	10,500	566,160
Boston Beer Co., Inc. Class A (a) (b)	832	158,995	Bluebird Bio, Inc. (a) (b)	4,719	840,454
Castle Brands, Inc. (a) (b)	6,000	7,320	Blueprint Medicines Corp. (a)	4,100	309,181
Coca-Cola Bottling Co. Consolidated	484	104,186	Calithera Biosciences, Inc. (a)	2,900	24,215
Craft Brew Alliance, Inc. (a)	1,200	23,040	Calyxt, Inc. (a) (b)	800	17,624
MGP Ingredients, Inc. (b)	1,200	92,256	Cara Therapeutics, Inc. (a) (b)	2,900	35,496
National Beverage Corp. (b)	1,100	107,184	Cascadian Therapeutics, Inc. (a)	2,400	8,880
Primo Water Corp. (a)	2,800	35,196	Catalyst Pharmaceuticals, Inc. (a)	8,000	31,280
		528,177	Celcuity, Inc. (a)	100	1,895
BIOTECHNOLOGY — 4.5%			Celldex Therapeutics, Inc. (a) (b)	12,600	35,784
Abeona Therapeutics, Inc. (a) (b)	2,700	42,795	ChemoCentryx, Inc. (a)	1,700	10,115
ACADIA Pharmaceuticals, Inc. (a) (b)	9,509	286,316	Chimerix, Inc. (a)	4,497	20,821
Acceleron Pharma, Inc. (a)	3,600	152,784	Clovis Oncology, Inc. (a)	4,180	284,240
Achaogen, Inc. (a) (b)	3,300	35,442	Coherus Biosciences, Inc. (a) (b)	4,200	36,960
Achillion Pharmaceuticals, Inc. (a)	11,200	32,256	Conatus Pharmaceuticals, Inc. (a)	1,800	8,316
Acorda Therapeutics, Inc. (a)	4,200	90,090	Concert Pharmaceuticals, Inc. (a)	1,700	43,979
Adamas Pharmaceuticals, Inc. (a) (b)	1,400	47,446	Corbus Pharmaceuticals Holdings, Inc. (a) (b)	4,600	32,660
Aduro Biotech, Inc. (a) (b)	4,354	32,655	Corvus Pharmaceuticals, Inc. (a) (b)	600	6,216
Advaxis, Inc. (a) (b)	2,200	6,248	Curis, Inc. (a)	8,500	5,950
Agenus, Inc. (a) (b)	7,100	23,146	Cytokinetics, Inc. (a)	4,500	36,675
Agios Pharmaceuticals, Inc. (a) (b)	3,968	226,851	CytomX Therapeutics, Inc. (a)	2,776	58,601
Aileron Therapeutics, Inc. (a)	400	4,216	Deciphera Pharmaceuticals, Inc. (a)	800	18,136
Aimmune Therapeutics, Inc. (a)	3,400	128,588			
Akebia Therapeutics, Inc. (a)	4,300	63,941			

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Dynavax Technologies Corp. (a) (b)	5,838	\$ 109,171	Loxo Oncology, Inc. (a) (b)	2,177	\$ 183,260
Eagle Pharmaceuticals, Inc. (a) (b)	805	43,003	MacroGenics, Inc. (a) (b)	3,247	61,693
Edge Therapeutics, Inc. (a)	1,900	17,803	Madrigal Pharmaceuticals, Inc. (a)	400	36,716
Editas Medicine, Inc. (a) (b)	3,300	101,409	Matinas BioPharma Holdings, Inc.	3,700	4,292
Emergent BioSolutions, Inc. (a)	3,200	148,704	MediciNova, Inc. (a)	3,300	21,351
Enanta Pharmaceuticals, Inc. (a)	1,500	88,020	Merrimack Pharmaceuticals, Inc. (b)	940	9,635
Epizyme, Inc. (a) (b)	4,738	59,462	Mersana Therapeutics, Inc. (a)	400	6,572
Esperion Therapeutics, Inc. (a)	1,600	105,344	MiMedx Group, Inc. (a) (b)	9,893	124,751
Exact Sciences Corp. (a)	11,305	593,965	Minerva Neurosciences, Inc. (a)	2,080	12,584
Exelixis, Inc. (a)	27,936	849,254	Miragen Therapeutics, Inc. (a)	900	9,387
Fate Therapeutics, Inc. (a)	3,700	22,607	Momenta Pharmaceuticals, Inc. (a) (b)	7,287	101,654
FibroGen, Inc. (a)	6,700	317,580	Myriad Genetics, Inc. (a) (b)	6,251	214,691
Five Prime Therapeutics, Inc. (a)	2,647	58,022	NantKwest, Inc. (a)	2,100	9,429
Flexion Therapeutics, Inc. (a) (b)	3,100	77,624	Natera, Inc. (a)	3,100	27,869
Fortress Biotech, Inc. (a)	2,000	7,980	Neurocrine Biosciences, Inc. (a) (b)	8,485	658,351
Foundation Medicine, Inc. (a) (b)	1,400	95,480	NewLink Genetics Corp. (a) (b)	2,758	22,367
G1 Therapeutics, Inc. (a)	600	11,904	Novavax, Inc. (a)	30,000	37,200
Genocea Biosciences, Inc. (a) (b)	2,000	2,320	Novelion Therapeutics, Inc. (a)	1,100	3,432
Genomic Health, Inc. (a)	1,900	64,980	Nymox Pharmaceutical Corp. (a)	2,000	6,600
Geron Corp. (a) (b)	16,483	29,669	OPKO Health, Inc. (a) (b)	31,980	156,702
Global Blood Therapeutics, Inc. (a)	3,538	139,220	Organovo Holdings, Inc. (a) (b)	7,300	9,782
Halozyme Therapeutics, Inc. (a)	11,452	232,018	Otonomy, Inc. (a)	2,000	11,100
Heron Therapeutics, Inc. (a) (b)	4,326	78,301	Ovid therapeutics, Inc. (a)	400	3,948
Idera Pharmaceuticals, Inc. (a)	13,500	28,485	PDL BioPharma, Inc. (a)	14,655	40,155
Ignyta, Inc. (a)	5,600	149,520	Pieris Pharmaceuticals, Inc. (a)	3,400	25,670
Immune Design Corp. (a) (b)	4,300	16,770	Portola Pharmaceuticals, Inc. (a)	5,441	264,868
ImmunoGen, Inc. (a)	9,600	61,536	Progenics Pharmaceuticals, Inc. (a) (b)	7,600	45,220
Immunomedics, Inc. (a) (b)	9,772	157,916	Protagonist Therapeutics, Inc. (a)	1,300	27,040
Inovio Pharmaceuticals, Inc. (a) (b)	7,811	32,259	Prothena Corp. PLC (a) (b)	3,700	138,713
Insmed, Inc. (a)	7,333	228,643	PTC Therapeutics, Inc. (a) (b)	3,800	63,384
Insys Therapeutics, Inc. (a) (b)	2,253	21,674	Puma Biotechnology, Inc. (a)	2,730	269,860
Intellia Therapeutics, Inc. (a) (b)	1,600	30,752	Ra Pharmaceuticals, Inc. (a) (b)	800	6,800
Intercept Pharmaceuticals, Inc. (a) (b)	1,717	100,307	Radius Health, Inc. (a) (b)	3,715	118,026
Intrexon Corp. (a) (b)	5,841	67,288	Recro Pharma, Inc. (a)	900	8,325
Invitae Corp. (a) (b)	4,100	37,228	REGENXBIO, Inc. (a)	2,600	86,450
Ionis Pharmaceuticals, Inc. (a) (b)	11,973	602,242	Repligen Corp. (a)	3,600	130,608
Iovance Biotherapeutics, Inc. (a)	6,400	51,200	Retrophin, Inc. (a)	3,700	77,959
Ironwood Pharmaceuticals, Inc. (a) (b)	12,900	193,371	Rhythm Pharmaceuticals, Inc. (a) (b)	800	23,248
Jounce Therapeutics, Inc. (a) (b)	1,100	14,025	Rigel Pharmaceuticals, Inc. (a)	14,200	55,096
Juno Therapeutics, Inc. (a)	6,602	301,777	Sage Therapeutics, Inc. (a) (b)	3,636	598,886
Karyopharm Therapeutics, Inc. (a)	3,200	30,720	Sangamo Therapeutics, Inc. (a)	8,000	131,200
Keryx Biopharmaceuticals, Inc. (a) (b)	8,603	40,004	Sarepta Therapeutics, Inc. (a) (b)	5,882	327,274
Kindred Biosciences, Inc. (a)	2,400	22,680	Seattle Genetics, Inc. (a)	9,220	493,270
Kura Oncology, Inc. (a) (b)	2,300	35,190	Selecta Biosciences, Inc. (a) (b)	1,000	9,810
La Jolla Pharmaceutical Co. (a) (b)	1,700	54,706	Seres Therapeutics, Inc. (a) (b)	1,946	19,732
Lexicon Pharmaceuticals, Inc. (a) (b)	4,121	40,715	Spark Therapeutics, Inc. (a) (b)	2,642	135,852
Ligand Pharmaceuticals, Inc. (a) (b)	1,979	270,984	Spectrum Pharmaceuticals, Inc. (a)	8,362	158,460
			Spero Therapeutics, Inc. (a)	600	7,050
			Stemline Therapeutics, Inc. (a) (b)	2,200	34,320

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Security Description	Shares	Value	Security Description	Shares	Value
Strongbridge Biopharma PLC (a) (b)	2,400	\$ 17,400	USG Corp. (a)	8,200	\$ 316,192
Syndax Pharmaceuticals, Inc. (a)	800	7,008			5,168,444
Synergy Pharmaceuticals, Inc. (a) (b)	23,818	53,114	CAPITAL MARKETS — 2.3%		
Syros Pharmaceuticals, Inc. (a) (b)	900	8,757	Arlington Asset Investment Corp. Class A (b)	2,600	30,628
TESARO, Inc. (a) (b)	3,627	300,569	Artisan Partners Asset Management, Inc. Class A.	4,355	172,022
TG Therapeutics, Inc. (a) (b)	4,900	40,180	Associated Capital Group, Inc. Class A (b)	333	11,355
Tocagen, Inc. (a)	1,700	17,425	B. Riley Financial, Inc. (b)	2,034	36,815
Trevena, Inc. (a)	4,000	6,400	BGC Partners, Inc. Class A.	22,400	338,464
Ultragenyx Pharmaceutical, Inc. (a) (b)	3,765	174,621	Cohen & Steers, Inc.	2,009	95,006
United Therapeutics Corp. (a)	4,129	610,886	Cowen, Inc. (a) (b)	2,450	33,443
Vanda Pharmaceuticals, Inc. (a)	4,200	63,840	Diamond Hill Investment Group, Inc.	303	62,618
VBI Vaccines, Inc. (a)	4,400	18,788	Donnelley Financial Solutions, Inc. (a)	3,212	62,602
Veracyte, Inc. (a)	2,300	15,019	Eaton Vance Corp.	10,856	612,170
Versartis, Inc. (a)	2,400	5,280	Evercore, Inc. Class A	3,643	327,870
Voyager Therapeutics, Inc. (a) (b)	2,000	33,200	FactSet Research Systems, Inc. (b)	3,689	711,092
vTv Therapeutics, Inc. Class A (a)	500	3,005	Federated Investors, Inc. Class B (b)	9,100	328,328
XBiotech, Inc. (a)	1,000	3,940	Financial Engines, Inc.	5,595	169,529
Xencor, Inc. (a)	3,685	80,775	GAIN Capital Holdings, Inc. (b)	3,300	33,000
ZIOPHARM Oncology, Inc. (a) (b)	12,600	52,164	GAMCO Investors, Inc. Class A.	333	9,873
		20,838,730	Greenhill & Co., Inc. (b)	2,317	45,182
BUILDING PRODUCTS — 1.1%			Hamilton Lane, Inc. Class A	1,400	49,546
AAON, Inc.	4,000	146,800	Houlihan Lokey, Inc.	2,600	118,118
Advanced Drainage Systems, Inc.	3,400	81,090	Interactive Brokers Group, Inc. Class A.	6,700	396,707
American Woodmark Corp. (a)	1,359	177,010	INTL. FCStone, Inc. (a)	1,500	63,795
Apogee Enterprises, Inc.	2,709	123,883	Investment Technology Group, Inc.	3,200	61,600
Armstrong Flooring, Inc. (a)	2,077	35,143	Ladenburg Thalmann Financial Services, Inc.	11,300	35,708
Armstrong World Industries, Inc. (a)	4,255	257,640	Lazard, Ltd. Class A	11,302	593,355
Builders FirstSource, Inc. (a)	10,600	230,974	Legg Mason, Inc.	7,900	331,642
Caesarstone, Ltd. (a)	2,127	46,794	LPL Financial Holdings, Inc.	8,550	488,547
Continental Building Products, Inc. (a)	3,600	101,340	MarketAxess Holdings, Inc.	3,543	714,800
CSW Industrials, Inc. (a)	1,437	66,030	Medley Management, Inc. Class A.	300	1,950
Gibraltar Industries, Inc. (a)	3,000	99,000	Moelis & Co. Class A	3,000	145,500
Griffon Corp.	2,800	56,980	Morningstar, Inc.	1,792	173,770
Insteel Industries, Inc.	1,700	48,144	MSCI, Inc.	8,592	1,087,232
JELD-WEN Holding, Inc. (a)	6,500	255,905	OM Asset Management PLC	7,200	120,600
Lennox International, Inc.	3,671	764,522	Oppenheimer Holdings, Inc. Class A.	1,100	29,480
Masonite International Corp. (a)	2,693	199,686	Piper Jaffray Cos.	1,400	120,750
NCI Building Systems, Inc. (a)	3,828	73,880	PJT Partners, Inc. Class A.	1,769	80,666
Owens Corning	10,736	987,068	Pzena Investment Management, Inc. Class A.	1,600	17,072
Patrick Industries, Inc. (a)	2,300	159,735	Safeguard Scientifics, Inc. (a)	1,900	21,280
PGT Innovations, Inc. (a)	4,600	77,510	SEI Investments Co.	12,936	929,581
Ply Gem Holdings, Inc. (a)	2,100	38,850	Silvercrest Asset Management Group, Inc. Class A.	400	6,420
Quanex Building Products Corp.	3,268	76,471	Stifel Financial Corp.	6,354	378,444
Simpson Manufacturing Co., Inc.	4,000	229,640	TD Ameritrade Holding Corp.	24,484	1,251,867
Trex Co., Inc. (a)	2,799	303,384			
Universal Forest Products, Inc.	5,709	214,773			

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Security Description	Shares	Value	Security Description	Shares	Value
Virtu Financial, Inc. Class A (b) . . .	2,400	\$ 43,920	Trinseo SA	4,274	\$ 310,292
Virtus Investment Partners, Inc. . . .	646	74,322	Tronox, Ltd. Class A	8,669	177,801
Waddell & Reed Financial, Inc.			Valhi, Inc.	2,400	14,808
Class A (b)	7,839	175,123	Valvoline, Inc.	19,794	496,038
Westwood Holdings Group, Inc.	780	51,644	Westlake Chemical Corp.	3,459	368,487
WisdomTree Investments, Inc.	11,100	139,305	WR Grace & Co.	6,576	461,175
		<u>10,782,741</u>			<u>12,382,127</u>
CHEMICALS — 2.7%			COMMERCIAL SERVICES & SUPPLIES — 1.5%		
A Schulman, Inc.	2,790	103,928	ABM Industries, Inc.	5,400	203,688
Advanced Emissions Solutions, Inc. (b)	1,500	14,490	ACCO Brands Corp. (a)	10,116	123,415
AdvanSix, Inc. (a)	2,900	122,003	Advanced Disposal Services, Inc. (a)	4,200	100,548
AgroFresh Solutions, Inc. (a)	2,100	15,540	Aqua Metals, Inc. (a) (b)	1,200	2,556
American Vanguard Corp.	2,752	54,077	ARC Document Solutions, Inc. (a)	2,500	6,375
Ashland Global Holdings, Inc.	6,017	428,410	Brady Corp. Class A	4,500	170,550
Axalta Coating Systems, Ltd. (a) . . .	20,502	663,445	Brink's Co.	4,354	342,660
Balchem Corp.	3,044	245,346	Casella Waste Systems, Inc. Class A (a)	3,800	87,476
Cabot Corp.	5,888	362,642	CECO Environmental Corp.	2,156	11,060
Calgon Carbon Corp.	4,800	102,240	Clean Harbors, Inc. (a)	5,044	273,385
Celanese Corp. Series A	13,067	1,399,214	Copart, Inc. (a)	19,176	828,211
Chase Corp.	733	88,327	Covanta Holding Corp.	11,200	189,280
Chemours Co.	17,800	891,068	Deluxe Corp.	4,681	359,688
Codexis, Inc. (a)	4,500	37,575	Ennis, Inc.	2,600	53,950
Core Molding Technologies, Inc.	700	15,190	Essendant, Inc.	4,149	38,461
Ferro Corp. (a)	8,009	188,932	Healthcare Services Group, Inc.	6,765	356,651
Flotek Industries, Inc. (a) (b)	5,300	24,698	Heritage-Crystal Clean, Inc. (a)	1,600	34,800
FutureFuel Corp.	2,400	33,816	Herman Miller, Inc.	5,700	228,285
GCP Applied Technologies, Inc. (a)	6,897	220,014	HNI Corp.	4,189	161,570
Hawkins, Inc.	900	31,680	Hudson Technologies, Inc. (a) (b)	3,500	21,245
HB Fuller Co.	4,799	258,522	InnerWorkings, Inc. (a)	4,400	44,132
Huntsman Corp.	19,400	645,826	Interface, Inc.	5,700	143,355
Ingevity Corp. (a)	4,038	284,558	KAR Auction Services, Inc.	13,102	661,782
Innophos Holdings, Inc.	1,900	88,787	Kimball International, Inc. Class B.	3,500	65,345
Innospec, Inc.	2,317	163,580	Knoll, Inc.	4,590	105,754
Intrepid Potash, Inc. (a) (b)	9,100	43,316	LSC Communications, Inc.	3,312	50,177
KMG Chemicals, Inc.	1,300	85,904	Matthews International Corp. Class A.	3,031	160,037
Koppers Holdings, Inc. (a)	2,000	101,800	McGrath RentCorp	2,200	103,356
Kraton Corp. (a)	2,900	139,693	Mobile Mini, Inc.	4,200	144,900
Kronos Worldwide, Inc.	2,200	56,694	MSA Safety, Inc.	3,221	249,692
LSB Industries, Inc. (a) (b)	2,100	18,396	Multi-Color Corp.	1,321	98,877
Minerals Technologies, Inc.	3,343	230,166	NL Industries, Inc. (a)	600	8,550
NewMarket Corp.	710	282,147	Pitney Bowes, Inc.	18,000	201,240
Olin Corp.	16,000	569,280	Quad/Graphics, Inc.	3,000	67,800
OMNOVA Solutions, Inc. (a)	4,100	41,000	Rollins, Inc. (b)	9,263	431,007
Platform Specialty Products Corp. (a)	21,300	211,296	RR Donnelley & Sons Co. (b)	6,733	62,617
PolyOne Corp.	7,733	336,385	SP Plus Corp. (a)	1,700	63,070
PQ Group Holdings, Inc. (a)	2,800	46,060	Steelcase, Inc. Class A	8,100	123,120
Quaker Chemical Corp.	1,230	185,472	Team, Inc. (a) (b)	2,800	41,720
Rayonier Advanced Materials, Inc.	4,100	83,845	Tetra Tech, Inc.	5,380	259,047
RPM International, Inc.	12,685	664,948	UniFirst Corp.	1,508	248,669
Scotts Miracle-Gro Co.	4,133	442,190	US Ecology, Inc.	2,096	106,896
Sensient Technologies Corp.	4,219	308,620	Viad Corp.	1,954	108,252
Stepan Co.	1,882	148,622			
Trecora Resources (a)	1,900	25,650			
Tredegar Corp.	2,507	48,134			

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SCHEDULE OF INVESTMENTS (continued)

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Security Description	Shares	Value	Security Description	Shares	Value
VSE Corp.	880	\$ 42,618	MasTec, Inc. (a)	6,400	\$ 313,280
		<u>7,185,867</u>	MYR Group, Inc. (a)	1,500	53,595
COMMUNICATIONS			Northwest Pipe Co. (a)	700	13,398
EQUIPMENT — 1.5%			NV5 Global, Inc. (a)	800	43,320
Acacia Communications, Inc. (a)	1,800	65,214	Orion Group Holdings, Inc. (a)	2,200	17,226
ADTRAN, Inc.	4,700	90,945	Primoris Services Corp.	3,786	102,941
Aerohive Networks, Inc. (a)	3,100	18,073	Sterling Construction Co., Inc. (a)	2,500	40,700
Applied Optoelectronics, Inc. (a)	1,800	68,076	Tutor Perini Corp. (a)	3,600	91,260
Arista Networks, Inc. (a)	5,089	1,198,867	Valmont Industries, Inc.	2,170	359,895
ARRIS International PLC (a)	17,053	438,092			<u>3,438,901</u>
CalAmp Corp. (a)	3,300	70,719	CONSTRUCTION		
Calix, Inc. (a)	4,100	24,395	MATERIALS — 0.2%		
Ciena Corp. (a)	13,499	282,534	Eagle Materials, Inc.	4,478	507,358
Clearfield, Inc. (a)	1,100	13,475	Forterra, Inc. (a) (b)	1,800	19,980
CommScope Holding Co., Inc. (a)	18,234	689,792	Summit Materials, Inc. Class A (a) (b)	10,652	334,901
Comtech Telecommunications Corp.	2,200	48,664	United States Lime & Minerals, Inc.	221	17,039
Digi International, Inc. (a)	2,500	23,875	US Concrete, Inc. (a) (b)	1,540	128,821
EchoStar Corp. Class A (a)	4,521	270,808			<u>1,008,099</u>
EMCORE Corp. (a)	2,600	16,770	CONSUMER FINANCE — 0.8%		
Extreme Networks, Inc. (a)	10,700	133,964	Ally Financial, Inc.	42,702	1,245,190
Finisar Corp. (a) (b)	10,900	221,815	Credit Acceptance Corp. (a)	1,067	345,153
Harmonic, Inc. (a)	7,600	31,920	Elevate Credit, Inc. (a) (b)	1,700	12,801
Infinera Corp. (a) (b)	14,100	89,253	Encore Capital Group, Inc. (a)	2,292	96,493
InterDigital, Inc.	3,338	254,189	Enova International, Inc. (a)	3,200	48,640
KVH Industries, Inc. (a)	1,166	12,068	EZCORP, Inc. Class A (a)	4,800	58,560
Lumentum Holdings, Inc. (a) (b)	5,900	288,510	FirstCash, Inc.	4,478	302,041
NETGEAR, Inc. (a)	3,000	176,250	Green Dot Corp. Class A (a)	4,400	265,144
NetScout Systems, Inc. (a)	8,100	246,645	LendingClub Corp. (a)	31,333	129,405
Oclaro, Inc. (a)	15,900	107,166	Nelnet, Inc. Class A	1,814	99,371
Palo Alto Networks, Inc. (a)	8,584	1,244,165	OneMain Holdings, Inc. (a)	6,062	157,552
Plantronics, Inc.	3,148	158,596	PRA Group, Inc. (a) (b)	4,314	143,225
Quantenna Communications, Inc. (a) (b)	2,500	30,500	Regional Management Corp. (a)	1,200	31,572
Ribbon Communications, Inc. (a)	4,600	35,558	Santander Consumer USA Holdings, Inc.	14,300	266,266
Ubiquiti Networks, Inc. (a) (b)	2,156	153,119	SLM Corp. (a)	41,800	472,340
ViaSat, Inc. (a) (b)	5,111	382,558	World Acceptance Corp. (a) (b)	531	42,862
ViaVi Solutions, Inc. (a)	22,000	192,280			<u>3,716,615</u>
		<u>7,078,855</u>	CONTAINERS & PACKAGING — 0.9%		
CONSTRUCTION & ENGINEERING — 0.7%			AptarGroup, Inc.	5,943	512,762
AECOM (a)	15,059	559,442	Ardagh Group SA.	1,800	37,980
Aegion Corp. (a)	3,100	78,833	Bemis Co., Inc.	8,740	417,684
Ameresco, Inc. Class A (a)	1,800	15,480	Berry Global Group, Inc. (a)	12,525	734,842
Argan, Inc.	1,344	60,480	Crown Holdings, Inc. (a)	12,479	701,944
Chicago Bridge & Iron Co. NV	9,657	155,864	Graphic Packaging Holding Co.	29,742	459,514
Comfort Systems USA, Inc.	3,543	154,652	Greif, Inc. Class A	2,400	145,392
Dycom Industries, Inc. (a)	2,852	317,798	Greif, Inc. Class B	500	34,675
EMCOR Group, Inc.	5,653	462,133	Myers Industries, Inc.	2,500	48,750
Granite Construction, Inc.	3,811	241,732	Owens-Illinois, Inc. (a)	15,628	346,473
Great Lakes Dredge & Dock Corp. (a)	5,400	29,160	Silgan Holdings, Inc.	7,168	210,667
HC2 Holdings, Inc. (a)	4,800	28,560	Sonoco Products Co.	9,491	504,352
IES Holdings, Inc. (a)	600	10,350			
KBR, Inc.	13,488	267,467			
Layne Christensen Co. (a) (b)	1,700	21,335			

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
UFP Technologies, Inc. (a)	600	\$ 16,680	Cogent Communications Holdings, Inc.	3,996	\$ 181,019
		4,171,715	Consolidated Communications Holdings, Inc.	6,249	76,175
DISTRIBUTORS — 0.1%			Frontier Communications Corp. (b).	7,557	51,085
Core-Mark Holding Co., Inc.	4,352	137,436	General Communication, Inc. Class A (a)	2,600	101,452
Funko, Inc. Class A (a)	1,600	10,640	Globalstar, Inc. (a) (b)	54,544	71,453
Pool Corp.	3,757	487,095	Hawaiian Telcom Holdco, Inc. (a).	600	18,516
Weyco Group, Inc.	543	16,138	IDT Corp. Class B (a)	1,700	18,020
		651,309	Intelsat SA (a)	2,647	8,973
DIVERSIFIED CONSUMER SERVICES — 0.8%			Iridium Communications, Inc. (a).	8,019	94,624
Adtalem Global Education, Inc.	5,800	243,890	Ooma, Inc. (a)	1,600	19,120
American Public Education, Inc. (a)	1,700	42,585	ORBCOMM, Inc. (a).	6,500	66,170
Ascent Capital Group, Inc. Class A (a)	800	9,192	pdvWireless, Inc. (a) (b).	1,000	32,100
Bridgepoint Education, Inc. (a)	1,400	11,620	Straight Path Communications, Inc. Class B (a).	955	173,610
Bright Horizons Family Solutions, Inc. (a)	5,122	481,468	Vonage Holdings Corp. (a)	19,700	200,349
Cambium Learning Group, Inc. (a)	1,000	5,680	Windstream Holdings, Inc.	17,511	32,395
Capella Education Co.	1,100	85,140	Zayo Group Holdings, Inc. (a)	17,924	659,603
Career Education Corp. (a)	6,500	78,520			1,943,540
Carriage Services, Inc.	1,400	35,994	ELECTRIC UTILITIES — 1.0%		
Chegg, Inc. (a) (b)	9,100	148,512	ALLETE, Inc.	4,922	366,000
Collectors Universe, Inc.	700	20,048	Avangrid, Inc. (b)	5,500	278,190
Graham Holdings Co. Class B	443	247,349	El Paso Electric Co.	3,863	213,817
Grand Canyon Education, Inc. (a).	4,530	405,571	Genie Energy, Ltd. Class B	800	3,488
Houghton Mifflin Harcourt Co. (a)	9,900	92,070	Great Plains Energy, Inc.	20,863	672,623
K12, Inc. (a)	3,700	58,830	Hawaiian Electric Industries, Inc.	10,431	377,081
Laureate Education, Inc. Class A (a)	5,300	71,868	IDACORP, Inc.	4,799	438,437
Liberty Tax, Inc.	400	4,400	MGE Energy, Inc.	3,362	212,142
Regis Corp. (a)	3,407	52,332	OGE Energy Corp.	19,283	634,603
Service Corp. International	17,600	656,832	Otter Tail Corp.	3,776	167,843
ServiceMaster Global Holdings, Inc. (a)	13,012	667,125	PNM Resources, Inc.	7,651	309,483
Sotheby's (a)	3,609	186,224	Portland General Electric Co.	8,567	390,484
Strayer Education, Inc.	1,014	90,834	Spark Energy, Inc. Class A	800	9,920
Weight Watchers International, Inc. (a)	2,700	119,556	Westar Energy, Inc.	13,714	724,099
		3,815,640			4,798,210
DIVERSIFIED FINANCIAL SERVICES — 0.2%			ELECTRICAL EQUIPMENT — 0.7%		
Cannae Holdings, Inc. (a)	5,900	100,477	Allied Motion Technologies, Inc.	662	21,905
Marlin Business Services Corp.	800	17,920	Atkore International Group, Inc. (a)	3,200	68,640
On Deck Capital, Inc. (a)	4,700	26,978	AZZ, Inc.	2,540	129,794
Tiptree, Inc.	1,800	10,710	Babcock & Wilcox Enterprises, Inc. (a) (b).	4,487	25,486
Voya Financial, Inc.	17,350	858,305	Encore Wire Corp.	1,954	95,062
		1,014,390	Energous Corp. (a) (b)	1,300	25,285
DIVERSIFIED TELECOMMUNICATION SERVICES — 0.4%			EnerSys	4,141	288,338
ATN International, Inc.	999	55,205	Generac Holdings, Inc. (a)	5,849	289,642
Cincinnati Bell, Inc. (a)	4,013	83,671	General Cable Corp.	4,700	139,120
			Hubbell, Inc.	5,229	707,693
			LSI Industries, Inc.	1,800	12,384
			Plug Power, Inc. (a) (b)	21,900	51,684
			Powell Industries, Inc.	1,000	28,650
			Preformed Line Products Co.	300	21,315
			Regal Beloit Corp.	4,276	327,542

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
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SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Revolution Lighting Technologies, Inc. (a) (b)	900	\$ 2,961	OSI Systems, Inc. (a)	1,697	\$ 109,253
Sensata Technologies Holding NV (a) (b)	16,334	834,831	Park Electrochemical Corp.	1,800	35,370
Sunrun, Inc. (a) (b)	8,200	48,380	PC Connection, Inc.	1,100	28,831
Thermon Group Holdings, Inc. (a)	3,100	73,377	PCM, Inc. (a)	700	6,930
TPI Composites, Inc. (a)	1,000	20,460	Plexus Corp. (a)	3,200	194,304
Vicor Corp. (a)	1,570	32,813	Radisys Corp. (a)	2,100	2,110
Vivint Solar, Inc. (a) (b)	2,600	10,530	Rogers Corp. (a)	1,721	278,664
			Sanmina Corp. (a)	6,910	228,030
			ScanSource, Inc. (a)	2,409	86,242
			SYNNEX Corp.	2,749	373,726
			Systemax, Inc.	1,100	36,597
			Tech Data Corp. (a)	3,339	327,122
			Trimble, Inc. (a)	24,181	982,716
			TTM Technologies, Inc. (a)	8,900	139,463
			Universal Display Corp. (b)	4,024	694,744
			VeriFone Systems, Inc. (a)	10,728	189,993
			Vishay Intertechnology, Inc. (b)	12,700	263,525
			Vishay Precision Group, Inc. (a)	1,100	27,665
			Zebra Technologies Corp. Class A (a)	5,000	519,000
					14,303,686
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 3.1%			ENERGY EQUIPMENT & SERVICES — 1.1%		
Akoustis Technologies, Inc. (a) (b)	600	3,738	Archrock, Inc.	6,700	70,350
Anixter International, Inc. (a)	2,786	211,736	Basic Energy Services, Inc. (a)	1,700	39,899
Arrow Electronics, Inc. (a)	8,512	684,450	Bristow Group, Inc.	3,100	41,757
Avnet, Inc.	11,530	456,819	C&J Energy Services, Inc. (a)	4,483	150,046
AVX Corp.	4,400	76,120	CARBO Ceramics, Inc. (a) (b)	2,231	22,712
Badger Meter, Inc.	2,676	127,913	Diamond Offshore Drilling, Inc. (a) (b)	6,200	115,258
Bel Fuse, Inc. Class B	900	22,657	Dril-Quip, Inc. (a)	3,675	175,298
Belden, Inc.	4,063	313,542	EnSCO PLC Class A	40,980	242,192
Benchmark Electronics, Inc. (a)	4,780	139,098	Era Group, Inc. (a)	1,900	20,425
CDW Corp.	14,459	1,004,756	Exterran Corp. (a)	3,100	97,464
Cognex Corp.	16,016	979,538	Fairmount Santrol Holdings, Inc. (a) (b)	14,900	77,927
Coherent, Inc. (a)	2,394	675,635	Forum Energy Technologies, Inc. (a)	7,739	120,341
Control4 Corp. (a)	2,412	71,781	Frank's International NV	4,800	31,920
CTS Corp.	3,100	79,825	Geospace Technologies Corp. (a)	1,000	12,970
Daktronics, Inc.	3,945	36,018	Gulf Island Fabrication, Inc.	1,300	17,453
Dolby Laboratories, Inc. Class A	5,279	327,298	Helix Energy Solutions Group, Inc. (a)	13,509	101,858
Electro Scientific Industries, Inc. (a)	3,292	70,547	Independence Contract Drilling, Inc. (a)	2,500	9,950
ePlus, Inc. (a)	1,260	94,752	Keane Group, Inc. (a) (b)	3,800	72,238
Fabrinet (a)	3,500	100,450	Key Energy Services, Inc. (a)	700	8,253
FARO Technologies, Inc. (a)	1,600	75,200	Mammoth Energy Services, Inc. (a)	800	15,704
Fitbit, Inc. Class A (a)	18,609	106,257	Matrix Service Co. (a)	2,500	44,500
II-VI, Inc. (a)	5,784	271,559	McDermott International, Inc. (a)	27,200	178,976
Insight Enterprises, Inc. (a)	3,452	132,177	Nabors Industries, Ltd.	29,699	202,844
IPG Photonics Corp. (a)	3,473	743,673	Natural Gas Services Group, Inc. (a)	1,400	36,680
Iteris, Inc. (a)	2,300	16,031	NCS Multistage Holdings, Inc. (a) (b)	800	11,792
Itron, Inc. (a)	3,299	224,992	Newpark Resources, Inc. (a)	8,100	69,660
Jabil, Inc.	16,600	435,750	Noble Corp. PLC (a) (b)	23,400	105,768
KEMET Corp. (a)	5,300	79,818			
Keysight Technologies, Inc. (a)	17,861	743,018			
Kimball Electronics, Inc. (a)	2,544	46,428			
Knowles Corp. (a)	8,468	124,141			
Littelfuse, Inc.	2,134	422,148			
Maxwell Technologies, Inc. (a) (b)	3,500	20,160			
Mesa Laboratories, Inc.	282	35,053			
Methode Electronics, Inc.	3,449	138,305			
MicroVision, Inc. (a) (b)	5,700	9,291			
MTS Systems Corp.	1,643	88,229			
Napco Security Technologies, Inc. (a)	800	7,000			
National Instruments Corp.	10,293	428,498			
Novanta, Inc. (a)	3,100	155,000			

See accompanying notes to financial statements.

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Oceaneering International, Inc. . . .	9,481	\$ 200,428	Four Corners Property Trust, Inc.		
Oil States International, Inc. (a) . .	4,867	137,736	REIT	5,909	\$ 151,861
Parker Drilling Co. (a)	9,800	9,800	Gaming and Leisure Properties,		
Patterson-UTI Energy, Inc.	20,200	464,802	Inc. REIT	19,396	717,652
PHI, Inc. NVDR (a)	1,100	12,727	GEO Group, Inc. REIT	11,700	276,120
Pioneer Energy Services			Getty Realty Corp. REIT	3,005	81,616
Corp. (a)	7,300	22,265	Gladstone Commercial Corp.		
ProPetro Holding Corp. (a)	5,500	110,880	REIT	2,600	54,756
Ranger Energy Services, Inc. (a) . .	400	3,692	Global Medical REIT, Inc. (b)	1,300	10,660
RigNet, Inc. (a)	1,300	19,435	Global Net Lease, Inc. REIT	6,541	134,614
Rowan Cos. PLC Class A (a)	11,212	175,580	Government Properties Income		
RPC, Inc. (b)	5,632	143,785	Trust REIT	9,057	167,917
SEACOR Holdings, Inc. (a)	1,568	72,473	Gramercy Property Trust REIT	15,280	407,365
SEACOR Marine Holdings,			Healthcare Trust of America, Inc.		
Inc. (a)	1,573	18,404	Class A REIT.	19,566	587,763
Select Energy Services, Inc.			InfraREIT, Inc. (a)	4,100	76,178
Class A (a)	2,600	47,424	Investors Real Estate Trust	11,600	65,888
Smart Sand, Inc. (a) (b)	2,100	18,186	iStar, Inc. (a)	6,300	71,190
Solaris Oilfield Infrastructure,			Jernigan Capital, Inc. REIT (b)	1,300	24,713
Inc. Class A (a) (b)	1,700	36,397	Lamar Advertising Co. Class A		
Superior Energy Services, Inc. (a).	14,600	140,598	REIT	7,967	591,470
TETRA Technologies, Inc. (a)	11,018	47,047	Lexington Realty Trust REIT.	20,800	200,720
Transocean, Ltd. (a) (b)	37,900	404,772	MedEquities Realty Trust, Inc.		
Unit Corp. (a)	4,948	108,856	REIT	2,700	30,294
US Silica Holdings, Inc. (b)	7,788	253,577	Medical Properties Trust, Inc.		
Weatherford International			REIT	35,077	483,361
PLC (a)	85,137	355,021	Monmouth Real Estate Investment		
Willbros Group, Inc. (a)	2,600	3,692	Corp.	6,779	120,666
		<u>4,901,812</u>	National Health Investors, Inc.		
			REIT	3,890	293,228
EQUITY REAL ESTATE			National Retail Properties, Inc.		
INVESTMENT TRUSTS			REIT	14,600	629,698
(REITS) — 3.0%			New Senior Investment Group,		
Alexander & Baldwin, Inc.	4,518	125,329	Inc. REIT	7,900	59,724
Altisource Residential Corp.			Omega Healthcare Investors, Inc.		
REIT	4,727	56,062	REIT	18,832	518,633
Armada Hoffer Properties, Inc.			One Liberty Properties, Inc.	1,500	38,880
REIT	4,300	66,779	Outfront Media, Inc. REIT	13,367	310,114
Bluerock Residential Growth			Physicians Realty Trust REIT	17,300	311,227
REIT, Inc.	2,200	22,242	Potlatch Corp. REIT	3,900	194,610
CareTrust REIT, Inc.	7,200	120,672	Preferred Apartment		
CatchMark Timber Trust, Inc.			Communities, Inc. Class A	3,500	70,875
Class A REIT.	4,200	55,146	QTS Realty Trust, Inc. Class A		
Chatham Lodging Trust REIT	4,283	97,481	REIT	4,748	257,152
City Office REIT, Inc.	2,800	36,428	Rayonier, Inc. REIT	12,362	391,010
Clipper Realty, Inc. REIT	1,500	14,985	Sabra Health Care REIT, Inc.	16,996	319,015
Colony NorthStar, Inc. Class A			Select Income REIT	6,100	153,293
REIT	52,018	593,525	Spirit Realty Capital, Inc. REIT	43,977	377,323
Community Healthcare Trust, Inc.			STAG Industrial, Inc. REIT.	9,050	247,337
REIT	1,600	44,960	STORE Capital Corp. REIT (b)	16,495	429,530
CoreCivic, Inc. REIT.	11,325	254,812	Terreno Realty Corp.	5,171	181,295
CorEnergy Infrastructure Trust,			UMH Properties, Inc.	3,000	44,700
Inc. REIT	1,160	44,312	Uniti Group, Inc. REIT (a) (b)	16,000	284,640
CoreSite Realty Corp. REIT	3,242	369,264	Urstadt Biddle Properties, Inc.		
CyrusOne, Inc. REIT.	8,746	520,649	Class A REIT.	2,842	61,785
Empire State Realty Trust, Inc.			VEREIT, Inc.	94,294	734,550
Class A REIT.	12,424	255,065	Whitestone REIT (b)	3,600	51,876
EPR Properties REIT	6,049	395,968			
Farmland Partners, Inc. REIT (b) . .	3,000	26,040			

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
WP Carey, Inc. REIT	10,202	\$ 702,918	Tootsie Roll Industries, Inc. (b) . .	1,636	\$ 59,550
			TreeHouse Foods, Inc. (a)	5,339	264,067
		<u>14,017,936</u>			<u>8,133,153</u>
FOOD & STAPLES			GAS UTILITIES — 1.0%		
RETAILING — 0.6%			Atmos Energy Corp.	9,929	852,802
Andersons, Inc.	2,585	80,523	Chesapeake Utilities Corp.	1,538	120,810
Casey's General Stores, Inc. (b) . .	3,669	410,708	National Fuel Gas Co. (b)	7,763	426,266
Chefs' Warehouse, Inc. (a) (b) . . .	1,900	38,950	New Jersey Resources Corp.	8,238	331,167
Ingles Markets, Inc. Class A	1,400	48,440	Northwest Natural Gas Co.	2,760	164,634
Natural Grocers by Vitamin			ONE Gas, Inc.	4,987	365,348
Cottage, Inc. (a) (b)	500	4,465	RGC Resources, Inc.	500	13,540
Performance Food Group Co. (a) . .	8,657	286,547	South Jersey Industries, Inc.	7,662	239,284
PriceSmart, Inc.	2,091	180,035	Southwest Gas Holdings, Inc.	4,539	365,299
Rite Aid Corp. (a) (b)	101,510	199,975	Spire, Inc.	4,539	341,106
Smart & Final Stores, Inc. (a) . . .	2,195	18,767	UGI Corp.	16,653	781,858
SpartanNash Co.	3,500	93,380	WGL Holdings, Inc.	4,883	419,157
Sprouts Farmers Market, Inc. (a) . .	12,575	306,201			<u>4,421,271</u>
SUPERVALU, Inc. (a)	3,642	78,667	HEALTH CARE EQUIPMENT &		
United Natural Foods, Inc. (a) . . .	4,848	238,861	SUPPLIES — 2.5%		
US Foods Holding Corp. (a)	19,728	629,915	Abaxis, Inc.	2,100	103,992
Village Super Market, Inc.			ABIOMED, Inc. (a)	3,979	745,704
Class A.	769	17,633	Accuray, Inc. (a) (b)	7,800	33,540
Weis Markets, Inc.	915	37,872	Analogue Corp.	1,235	103,431
		<u>2,670,939</u>	AngioDynamics, Inc. (a)	3,500	58,205
FOOD PRODUCTS — 1.8%			Anika Therapeutics, Inc. (a)	1,347	72,617
Alico, Inc.	200	5,900	Antares Pharma, Inc. (a) (b)	16,100	32,039
Amplify Snack Brands,			AtriCure, Inc. (a)	3,100	56,544
Inc. (a) (b)	3,547	42,599	Atrion Corp.	134	84,500
B&G Foods, Inc. (b)	6,300	221,445	AxoGen, Inc. (a)	2,600	73,580
Blue Buffalo Pet Products,			Cantel Medical Corp.	3,489	358,913
Inc. (a) (b)	8,992	294,848	Cardiovascular Systems, Inc. (a) . .	3,250	76,993
Bob Evans Farms, Inc.	1,949	153,620	Cerus Corp. (a) (b)	10,900	36,842
Bunge, Ltd.	13,528	907,458	ConforMIS, Inc. (a)	2,900	6,902
Calavo Growers, Inc. (b)	1,542	130,145	CONMED Corp.	2,601	132,573
Cal-Maine Foods, Inc. (a) (b)	2,800	124,460	Corindus Vascular Robotics,		
Darling Ingredients, Inc. (a)	15,700	284,641	Inc. (a) (b)	7,500	7,575
Dean Foods Co.	8,700	100,572	CryoLife, Inc. (a)	3,100	59,365
Farmer Brothers Co. (a)	850	27,327	Cutera, Inc. (a)	1,300	58,955
Flowers Foods, Inc.	17,031	328,869	DexCom, Inc. (a) (b)	8,213	471,344
Fresh Del Monte Produce, Inc. . . .	3,134	149,398	Endologix, Inc. (a) (b)	7,923	42,388
Freshpet, Inc. (a) (b)	2,400	45,480	Entellus Medical, Inc. (a)	1,200	29,268
Hain Celestial Group, Inc. (a)	9,779	414,532	Exactech, Inc. (a)	1,000	49,450
Hostess Brands, Inc. (a) (b)	7,700	114,037	FONAR Corp. (a)	600	14,610
Ingredion, Inc.	6,852	957,910	GenMark Diagnostics, Inc. (a) (b).	4,900	20,433
J&J Snack Foods Corp.	1,440	218,635	Glaukos Corp. (a)	2,768	70,999
John B Sanfilippo & Son, Inc.	778	49,208	Globus Medical, Inc. Class A		
Lamb Weston Holdings, Inc.	14,100	795,945	(a) (b)	6,758	277,754
Lancaster Colony Corp.	1,776	229,477	Haemonetics Corp. (a)	5,090	295,627
Landec Corp. (a)	2,600	32,760	Halyard Health, Inc. (a)	4,500	207,810
Lifeway Foods, Inc. (a)	200	1,600	Heska Corp. (a)	602	48,286
Limoneira Co.	1,200	26,880	Hill-Rom Holdings, Inc.	6,376	537,433
Pilgrim's Pride Corp. (a) (b)	5,100	158,406	ICU Medical, Inc. (a)	1,438	310,608
Pinnacle Foods, Inc.	11,410	678,553	Inogen, Inc. (a)	1,651	196,601
Post Holdings, Inc. (a)	6,306	499,624	Insulet Corp. (a)	5,600	386,400
Sanderson Farms, Inc. (b)	1,973	273,813	Integer Holdings Corp. (a)	2,992	135,538
Seaboard Corp.	25	110,250	Integra LifeSciences Holdings		
Seneca Foods Corp. Class A (a) . . .	549	16,882	Corp. (a)	6,054	289,745
Snyder's-Lance, Inc.	8,272	414,262			

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Security Description	Shares	Value	Security Description	Shares	Value
Invacare Corp.	3,100	\$ 52,235	Chemed Corp. (b).	1,543	\$ 374,980
iRhythm Technologies, Inc. (a) . . .	1,400	78,470	Civitas Solutions, Inc. (a)	1,500	25,650
K2M Group Holdings, Inc. (a) . . .	4,000	72,000	Community Health Systems, Inc. (a) (b).	9,167	39,051
Lantheus Holdings, Inc. (a)	2,900	59,305	CorVel Corp. (a).	894	47,293
LeMaitre Vascular, Inc.	1,400	44,576	Cross Country Healthcare, Inc. (a)	3,400	43,384
LivaNova PLC (a).	4,650	371,628	Diplomat Pharmacy, Inc. (a)	4,663	93,586
Masimo Corp. (a)	4,268	361,926	Encompass Health Corp.	9,412	465,047
Meridian Bioscience, Inc.	4,000	56,000	Ensign Group, Inc.	4,570	101,454
Merit Medical Systems, Inc. (a) . . .	4,700	203,040	Genesis Healthcare, Inc. (a) (b) . . .	2,200	1,678
Natus Medical, Inc. (a)	2,934	112,079	HealthEquity, Inc. (a)	4,763	222,242
Neogen Corp. (a)	3,591	295,216	Kindred Healthcare, Inc.	8,200	79,540
Nevro Corp. (a)	2,697	186,201	LHC Group, Inc. (a)	1,500	91,875
Novocure, Ltd. (a)	5,555	112,211	LifePoint Health, Inc. (a)	3,512	174,898
NuVasive, Inc. (a)	4,880	285,431	Magellan Health, Inc. (a)	2,285	220,617
NxStage Medical, Inc. (a)	6,200	150,226	MEDNAX, Inc. (a)	8,794	469,951
Obalon Therapeutics, Inc. (a)	600	3,966	Molina Healthcare, Inc. (a)	4,254	326,197
OraSure Technologies, Inc. (a)	5,400	101,844	National HealthCare Corp.	1,158	70,568
Orthofix International NV (a)	1,686	92,224	National Research Corp. Class A . . .	1,000	37,300
OrthoPediatrics Corp. (a)	400	7,676	Owens & Minor, Inc.	5,838	110,221
Oxford Immunotec Global PLC (a)	2,400	33,528	PetIQ, Inc. (a)	700	15,288
Penumbra, Inc. (a)	2,787	262,257	Premier, Inc. Class A (a).	5,445	158,939
Pulse Biosciences, Inc. (a) (b)	1,100	25,960	Providence Service Corp. (a)	1,100	65,274
Quidel Corp. (a)	2,700	117,045	R1 RCM, Inc. (a)	9,600	42,336
Quotient, Ltd. (a) (b)	1,900	9,405	RadNet, Inc. (a)	3,500	35,350
Rockwell Medical, Inc. (a) (b)	5,300	30,846	Select Medical Holdings Corp. (a)	10,300	181,795
RTI Surgical, Inc. (a)	5,200	21,320	Surgery Partners, Inc. (a) (b)	1,800	21,780
Sientra, Inc. (a)	1,400	19,684	Teladoc, Inc. (a) (b).	5,192	180,941
STAAR Surgical Co. (a)	3,900	60,450	Tenet Healthcare Corp. (a) (b)	7,769	117,778
STERIS PLC.	8,121	710,344	Tivity Health, Inc. (a)	3,500	127,925
Surmodics, Inc. (a)	1,400	39,200	Triple-S Management Corp. Class B (a)	2,189	54,397
Tactile Systems Technology, Inc. (a) (b).	1,200	34,776	US Physical Therapy, Inc.	1,200	86,640
Teleflex, Inc.	4,335	1,078,635	WellCare Health Plans, Inc. (a) . . .	4,248	854,315
Utah Medical Products, Inc.	337	27,432			6,026,846
Varex Imaging Corp. (a)	3,600	144,612			
ViewRay, Inc. (a) (b)	2,900	26,854			
Viveve Medical, Inc. (a) (b).	1,000	4,970			
West Pharmaceutical Services, Inc.	7,113	701,840			
Wright Medical Group NV (a)	10,009	222,200			
		<u>11,704,176</u>			
HEALTH CARE PROVIDERS & SERVICES — 1.3%			HEALTH CARE TECHNOLOGY — 0.6%		
AAC Holdings, Inc. (a)	1,100	9,900	Allscripts Healthcare Solutions, Inc. (a)	17,434	253,665
Acadia Healthcare Co., Inc. (a) . . .	7,582	247,401	athenahealth, Inc. (a)	3,804	506,084
Aceto Corp.	2,900	29,957	Castlight Health, Inc. Class B (a) (b)	6,100	22,875
Addus HomeCare Corp. (a).	767	26,692	Computer Programs & Systems, Inc.	1,213	36,451
Almost Family, Inc. (a)	1,185	65,590	Cotiviti Holdings, Inc. (a)	3,500	112,735
Amedisys, Inc. (a)	2,705	142,581	Evolent Health, Inc. Class A (a) (b)	5,700	70,110
American Renal Associates Holdings, Inc. (a)	700	12,180	HealthStream, Inc. (a)	2,500	57,900
AMN Healthcare Services, Inc. (a)	4,548	223,989	HMS Holdings Corp. (a)	8,041	136,295
BioScrip, Inc. (a) (b)	12,800	37,248	Inovalon Holdings, Inc. Class A (a) (b)	6,100	91,500
BioTelemetry, Inc. (a)	3,000	89,700	Medidata Solutions, Inc. (a)	5,369	340,233
Brookdale Senior Living, Inc. (a) . .	17,762	172,291	NantHealth, Inc. (a)	1,300	3,965
Capital Senior Living Corp. (a) . . .	2,300	31,027	Omniceil, Inc. (a)	3,564	172,854
			Quality Systems, Inc. (a)	5,100	69,258
			Simulations Plus, Inc.	1,000	16,100

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET SMALL/MID CAP EQUITY INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

Security Description	Shares	Value	Security Description	Shares	Value
Tabula Rasa HealthCare, Inc. (a)	900	\$ 25,245	Lindblad Expeditions Holdings, Inc. (a)	1,900	\$ 18,601
Veeva Systems, Inc. Class A (a)	10,521	581,601	Marcus Corp.	1,800	49,230
Vocera Communications, Inc. (a)	2,734	82,621	Marriott Vacations Worldwide Corp.	2,027	274,071
		<u>2,579,492</u>	Monarch Casino & Resort, Inc. (a)	1,000	44,820
HOTELS, RESTAURANTS & LEISURE — 3.4%			Nathan's Famous, Inc.	300	22,650
Aramark.	23,395	999,902	Noodles & Co. (a) (b)	700	3,675
Belmond, Ltd. Class A (a)	8,600	105,350	Papa John's International, Inc. (b).	2,510	140,836
Biglari Holdings, Inc. (a)	96	39,782	Penn National Gaming, Inc. (a)	8,100	253,773
BJ's Restaurants, Inc.	1,906	69,378	Pinnacle Entertainment, Inc. (a)	5,100	166,923
Bloomin' Brands, Inc.	8,900	189,926	Planet Fitness, Inc. Class A (a)	8,300	287,429
Bojangles', Inc. (a)	1,700	20,060	Potbelly Corp. (a)	2,200	27,060
Boyd Gaming Corp.	8,000	280,400	RCI Hospitality Holdings, Inc.	700	19,586
Brinker International, Inc. (b)	4,430	172,061	Red Lion Hotels Corp. (a)	1,200	11,820
Buffalo Wild Wings, Inc. (a)	1,526	238,590	Red Robin Gourmet Burgers, Inc. (a)	1,236	69,710
Caesars Entertainment Corp. (a)	13,050	165,083	Red Rock Resorts, Inc. Class A	6,586	222,212
Carrols Restaurant Group, Inc. (a)	3,300	40,095	Ruth's Hospitality Group, Inc.	2,800	60,620
Century Casinos, Inc. (a)	1,600	14,608	Scientific Games Corp. Class A (a)	5,100	261,630
Cheesecake Factory, Inc.	4,155	200,188	SeaWorld Entertainment, Inc. (a) (b)	6,590	89,426
Choice Hotels International, Inc.	3,249	252,122	Shake Shack, Inc. Class A (a) (b)	2,130	92,016
Churchill Downs, Inc.	1,288	299,718	Six Flags Entertainment Corp. (b)	6,310	420,057
Chuy's Holdings, Inc. (a)	1,600	44,880	Sonic Corp. (b)	3,770	103,600
Cracker Barrel Old Country Store, Inc. (b)	1,835	291,563	Speedway Motorsports, Inc.	1,100	20,757
Dave & Buster's Entertainment, Inc. (a)	3,948	217,811	Texas Roadhouse, Inc.	6,355	334,782
Del Frisco's Restaurant Group, Inc. (a)	2,000	30,500	Vail Resorts, Inc.	3,830	813,760
Del Taco Restaurants, Inc. (a)	3,500	42,420	Wendy's Co.	17,827	292,719
Denny's Corp. (a)	6,100	80,764	Wingstop, Inc.	2,770	107,975
DineEquity, Inc. (b)	1,695	85,987	Yum China Holdings, Inc.	35,563	1,423,231
Domino's Pizza, Inc. (b)	4,218	797,033	Zoe's Kitchen, Inc. (a) (b)	1,800	30,096
Drive Shack, Inc.	6,000	33,180			<u>15,692,044</u>
Dunkin' Brands Group, Inc.	8,680	559,600	HOUSEHOLD		
El Pollo Loco Holdings, Inc. (a)	1,900	18,810	DURABLES — 1.3%		
Eldorado Resorts, Inc. (a) (b)	4,500	149,175	AV Homes, Inc. (a) (b)	1,200	19,980
Empire Resorts, Inc. (a) (b)	200	5,400	Bassett Furniture Industries, Inc.	1,000	37,600
Extended Stay America, Inc.	18,500	351,500	Beazer Homes USA, Inc. (a)	3,000	57,630
Fiesta Restaurant Group, Inc. (a) (b)	2,499	47,481	CalAtlantic Group, Inc.	7,766	437,925
Fogo De Chao, Inc. (a)	700	8,120	Cavco Industries, Inc. (a)	795	121,317
Golden Entertainment, Inc. (a)	1,200	39,180	Century Communities, Inc. (a)	1,815	56,446
Habit Restaurants, Inc. Class A (a) (b)	1,900	18,145	CSS Industries, Inc.	1,000	27,830
Hilton Grand Vacations, Inc. (a)	6,641	278,590	Ethan Allen Interiors, Inc.	2,400	68,640
Hyatt Hotels Corp. Class A (a)	4,429	325,709	Flexsteel Industries, Inc.	700	32,746
ILG, Inc.	10,199	290,468	GoPro, Inc. Class A (a) (b)	10,500	79,485
Inspired Entertainment, Inc. (a)	300	2,940	Green Brick Partners, Inc. (a)	2,700	30,510
International Game Technology PLC.	10,400	275,704	Hamilton Beach Brands Holding Co. Class A	282	7,244
International Speedway Corp. Class A.	2,306	91,894	Helen of Troy, Ltd. (a)	2,644	254,749
J Alexander's Holdings, Inc. (a)	1,269	12,309	Hooker Furniture Corp.	1,200	50,940
Jack in the Box, Inc.	2,780	272,746	Hovnanian Enterprises, Inc. Class A (a) (b)	13,700	45,895
La Quinta Holdings, Inc. (a)	7,777	143,564	Installed Building Products, Inc. (a)	2,100	159,495
Las Vegas Sands Corp.	34,915	2,426,243	iRobot Corp. (a) (b)	2,500	191,750

See accompanying notes to financial statements.

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SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

Security Description	Shares	Value	Security Description	Shares	Value
KB Home	8,200	\$ 261,990	Raven Industries, Inc.	3,500	\$ 120,225
La-Z-Boy, Inc.	4,633	144,550			791,328
LGI Homes, Inc. (a) (b)	1,700	127,551	INSURANCE — 3.7%		
Libbey, Inc.	1,642	12,348	Alleghany Corp. (a)	1,451	864,927
Lifetime Brands, Inc.	700	11,550	Ambac Financial Group, Inc. (a)	4,400	70,312
M/I Homes, Inc. (a)	2,500	86,000	American Equity Investment Life		
MDC Holdings, Inc.	4,318	137,664	Holding Co.	8,268	254,076
Meritage Homes Corp. (a)	3,658	187,290	American Financial Group, Inc.	6,759	733,622
New Home Co. Inc (a)	1,200	15,036	American National Insurance Co.	686	87,979
NVR, Inc. (a)	317	1,112,106	AMERISAFE, Inc.	1,881	115,870
PICO Holdings, Inc. (a)	2,500	32,000	AmTrust Financial Services,		
Taylor Morrison Home Corp.			Inc. (b)	8,170	82,272
Class A (a)	7,800	190,866	Arch Capital Group, Ltd. (a)	11,823	1,073,174
Tempur Sealy International,			Argo Group International		
Inc. (a)	4,449	278,908	Holdings, Ltd.	2,757	169,969
Toll Brothers, Inc.	14,283	685,870	Aspen Insurance Holdings, Ltd.	5,688	230,933
TopBuild Corp. (a)	3,352	253,880	Assured Guaranty, Ltd.	11,219	379,987
TRI Pointe Group, Inc. (a) (b)	14,383	257,743	Athene Holding, Ltd. Class A (a)	10,400	537,784
Tupperware Brands Corp.	4,881	306,039	Atlas Financial Holdings, Inc. (a)	800	16,440
Universal Electronics, Inc. (a)	1,339	63,268	Axis Capital Holdings, Ltd.	7,916	397,858
William Lyon Homes Class A (a)	2,600	75,608	Baldwin & Lyons, Inc. Class B	900	21,555
ZAGG, Inc. (a)	2,600	47,970	Blue Capital Reinsurance		
		5,968,419	Holdings, Ltd.	400	4,820
HOUSEHOLD			Brown & Brown, Inc.	11,366	584,894
PRODUCTS — 0.2%			Citizens, Inc. (a) (b)	5,100	37,485
Central Garden & Pet Co. Class A			CNA Financial Corp.	2,591	137,453
(a)	3,400	128,214	CNO Financial Group, Inc.	16,179	399,459
Central Garden & Pet Co. (a)	1,000	38,920	Crawford & Co. Class B.	891	8,571
Energizer Holdings, Inc. (b)	5,812	278,860	Donegal Group, Inc. Class A	800	13,840
HRG Group, Inc. (a)	11,400	193,230	eHealth, Inc. (a)	1,700	29,529
Oil-Dri Corp. of America	448	18,592	EMC Insurance Group, Inc.	1,000	28,690
Orchids Paper Products Co. (b)	560	7,168	Employers Holdings, Inc.	3,000	133,200
Spectrum Brands Holdings,			Enstar Group, Ltd. (a)	1,051	210,988
Inc. (b)	2,318	260,543	Erie Indemnity Co. Class A.	2,338	284,862
WD-40 Co. (b)	1,310	154,580	FBL Financial Group, Inc.		
		1,080,107	Class A.	926	64,496
INDEPENDENT POWER			Federated National Holding Co.	1,100	18,227
PRODUCERS & ENERGY			First American Financial Corp.	10,348	579,902
TRADERS — 0.4%			FNF Group	25,222	989,711
Atlantic Power Corp. (a)	10,900	25,615	Genworth Financial, Inc. Class A		
Calpine Corp. (a)	34,754	525,828	(a)	48,200	149,902
Dynegy, Inc. (a)	10,584	125,420	Global Indemnity, Ltd. (a)	654	27,481
NRG Yield, Inc. Class A.	3,300	62,205	Greenlight Capital Re, Ltd.		
NRG Yield, Inc. Class C.	6,300	119,070	Class A (a)	2,900	58,290
Ormat Technologies, Inc.	3,842	245,734	Hallmark Financial Services,		
Pattern Energy Group, Inc.	7,500	161,175	Inc. (a)	1,141	11,901
TerraForm Power, Inc. Class A			Hanover Insurance Group, Inc.	4,126	445,938
(b)	4,759	56,918	HCI Group, Inc.	745	22,275
Vistra Energy Corp. (a) (b)	23,400	428,688	Health Insurance Innovations, Inc.		
		1,750,653	Class A (a) (b)	1,100	27,445
INDUSTRIAL			Heritage Insurance Holdings,		
CONGLOMERATES — 0.2%			Inc. (b)	1,900	34,238
Carlisle Cos., Inc.	5,905	671,103	Horace Mann Educators Corp.	3,900	171,990
			Independence Holding Co.	600	16,470
			Infinity Property & Casualty		
			Corp.	1,067	113,102
			Investors Title Co.	142	28,166

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December 31, 2017

Security Description	Shares	Value	Security Description	Shares	Value
James River Group Holdings, Ltd.	2,400	\$ 96,024	PetMed Express, Inc. (b)	1,900	\$ 86,450
Kemper Corp.	3,783	260,649	Shutterfly, Inc. (a)	3,151	156,762
Kingstone Cos., Inc.	900	16,920	Wayfair, Inc. Class A (a)	3,751	301,093
Kinsale Capital Group, Inc.	1,400	63,000			2,825,366
Maiden Holdings, Ltd.	6,700	44,220	INTERNET SOFTWARE &		
Markel Corp. (a)	1,313	1,495,678	SERVICES — 2.6%		
MBIA, Inc. (a) (b)	8,500	62,220	2U, Inc. (a) (b)	4,605	297,069
Mercury General Corp.	2,637	140,921	Actua Corp. (a)	2,900	45,240
National General Holdings Corp.	4,699	92,288	Alarm.com Holdings, Inc. (a)	1,900	71,725
National Western Life Group, Inc. Class A	277	91,692	Alteryx, Inc. Class A (a)	2,300	58,121
Navigators Group, Inc.	1,992	97,010	Amber Road, Inc. (a)	1,500	11,010
NI Holdings, Inc. (a)	700	11,886	Appfolio, Inc. Class A (a)	900	37,350
Old Republic International Corp.	23,662	505,894	Apptio, Inc. Class A (a)	2,200	51,744
Primerica, Inc.	4,202	426,713	Bazaarvoice, Inc. (a)	8,200	44,690
ProAssurance Corp.	5,042	288,150	Benefitfocus, Inc. (a) (b)	1,541	41,607
Reinsurance Group of America, Inc.	6,204	967,390	Blucora, Inc. (a)	4,200	92,820
RenaissanceRe Holdings, Ltd.	3,888	488,294	Box, Inc. Class A (a)	7,765	163,997
RLI Corp.	3,718	225,534	Brightcove, Inc. (a)	3,226	32,905
Safety Insurance Group, Inc.	1,438	115,615	Carbonite, Inc. (a)	2,400	60,240
Selective Insurance Group, Inc.	5,500	322,850	Care.com, Inc. (a)	1,300	23,452
State Auto Financial Corp.	1,500	43,680	Cars.com, Inc. (a) (b)	6,900	198,996
Stewart Information Services Corp.	2,049	86,673	ChannelAdvisor Corp. (a)	2,400	21,600
Third Point Reinsurance, Ltd. (a)	8,800	128,920	Cimpress NV (a) (b)	2,430	291,308
Trupanion, Inc. (a)	2,169	63,487	Cloudera, Inc. (a)	9,400	155,288
United Fire Group, Inc.	2,098	95,627	CommerceHub, Inc. Series A (a)	1,346	29,599
United Insurance Holdings Corp.	2,200	37,950	CommerceHub, Inc. Series C (a)	2,793	57,508
Universal Insurance Holdings, Inc.	3,000	82,050	Cornerstone OnDemand, Inc. (a) (b)	5,051	178,452
Validus Holdings, Ltd.	7,492	351,525	CoStar Group, Inc. (a)	3,467	1,029,526
White Mountains Insurance Group, Ltd.	338	287,733	Coupa Software, Inc. (a)	3,000	93,660
WMIH Corp. (a)	18,334	15,567	DHI Group, Inc. (a)	3,000	5,700
WR Berkley Corp.	9,167	656,816	Endurance International Group Holdings, Inc. (a)	5,535	46,494
		17,333,059	Envestnet, Inc. (a)	4,152	206,977
INTERNET & CATALOG			Etsy, Inc. (a)	11,600	237,220
RETAIL — 0.6%			Five9, Inc. (a)	5,127	127,560
1-800-Flowers.com, Inc. Class A (a)	3,000	32,100	GoDaddy, Inc. Class A (a)	12,153	611,053
Duluth Holdings, Inc. Class B (a) (b)	899	16,047	Gogo, Inc. (a) (b)	5,510	62,153
FTD Cos., Inc. (a)	1,200	8,628	GrubHub, Inc. (a) (b)	8,221	590,268
Gaia, Inc. (a)	600	7,440	GTT Communications, Inc. (a) (b)	2,995	140,615
Groupon, Inc. (a) (b)	32,622	166,372	Hortonworks, Inc. (a)	4,778	96,086
HSN, Inc.	3,110	125,488	IAC/InterActiveCorp (a)	6,711	820,621
Lands' End, Inc. (a) (b)	1,500	29,325	Instructure, Inc. (a)	2,100	69,510
Liberty Expedia Holdings, Inc. Class A (a)	5,187	229,940	Internap Corp. (a)	1,899	29,833
Liberty Interactive Corp. QVC Group Class A (a)	37,862	924,590	j2 Global, Inc.	4,430	332,383
Liberty TripAdvisor Holdings, Inc. Class A (a)	7,000	65,975	Leaf Group, Ltd. (a)	800	7,920
Liberty Ventures Series A (a)	7,680	416,563	Limelight Networks, Inc. (a)	7,200	31,752
Nutrisystem, Inc.	2,851	149,963	Liquidity Services, Inc. (a)	1,900	9,215
Overstock.com, Inc. (a) (b)	1,700	108,630	LivePerson, Inc. (a)	5,300	60,950
			LogMeIn, Inc.	4,965	568,492
			Match Group, Inc. (a) (b)	3,500	109,585
			Meet Group, Inc. (a)	6,400	18,048
			MINDBODY, Inc. Class A (a) (b)	4,100	124,845
			MuleSoft, Inc. Class A (a)	2,300	53,498
			New Relic, Inc. (a)	2,931	169,324
			NIC, Inc.	6,200	102,920
			Nutanix, Inc. Class A (a)	10,200	359,856

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Okta, Inc. (a)	1,900	\$ 48,659	ManTech International Corp.		
Ominto, Inc. (a) (b)	731	2,478	Class A	2,458	\$ 123,367
Pandora Media, Inc. (a)	23,335	112,475	MAXIMUS, Inc.	6,134	439,072
Q2 Holdings, Inc. (a)	3,000	110,550	MoneyGram International,		
QuinStreet, Inc. (a)	4,000	33,520	Inc. (a)	2,753	36,285
Quotient Technology, Inc. (a)	7,300	85,775	Perficient, Inc. (a)	3,300	62,931
Reis, Inc.	700	14,455	Presidio, Inc. (a)	2,100	40,257
SendGrid, Inc. (a)	800	19,176	Sabre Corp.	19,988	409,754
Shutterstock, Inc. (a)	1,750	75,302	Science Applications International		
SPS Commerce, Inc. (a)	1,651	80,222	Corp.	4,147	317,536
Stamps.com, Inc. (a)	1,557	292,716	ServiceSource International,		
TechTarget, Inc. (a)	1,900	26,448	Inc. (a)	7,400	22,866
Tintri, Inc. (a) (b)	700	3,570	Square, Inc. Class A (a)	23,441	812,699
Trade Desk, Inc. Class A (a) (b)	2,300	105,179	StarTek, Inc. (a)	700	6,979
TrueCar, Inc. (a) (b)	6,766	75,779	Switch, Inc. Class A	3,500	63,665
Tucows, Inc. Class A (a) (b)	900	63,045	Sykes Enterprises, Inc. (a)	3,753	118,032
Twilio, Inc. Class A (a) (b)	6,000	141,600	Syntel, Inc. (a)	3,200	73,568
Twitter, Inc. (a)	64,575	1,550,446	TeleTech Holdings, Inc.	1,300	52,325
Veritone, Inc. (a)	200	4,640	Teradata Corp. (a)	11,601	446,174
Web.com Group, Inc. (a)	3,700	80,660	Travelport Worldwide, Ltd.	11,900	155,533
XO Group, Inc. (a)	2,311	42,661	Unisys Corp. (a) (b)	4,800	39,120
Yelp, Inc. (a)	7,691	322,714	Vantiv, Inc. Class A (a) (b)	15,499	1,139,951
Yext, Inc. (a)	2,300	27,669	Virtusa Corp. (a)	2,600	114,608
Zillow Group, Inc. Class A (a)	5,229	213,029	WEX, Inc. (a)	3,785	534,556
Zillow Group, Inc. (a) (b)	10,383	424,872			<u>16,087,026</u>
		<u>12,028,425</u>	LEISURE EQUIPMENT &		
IT SERVICES — 3.5%			PRODUCTS — 0.4%		
Axiom Corp. (a)	7,600	209,456	Acushnet Holdings Corp. (b)	3,000	63,240
Amdocs, Ltd.	13,883	909,059	American Outdoor Brands		
Black Knight, Inc. (a)	10,452	461,456	Corp. (a) (b)	5,188	66,614
Blackhawk Network Holdings,			Brunswick Corp.	8,428	465,394
Inc. (a)	5,236	186,663	Callaway Golf Co.	9,012	125,537
Booz Allen Hamilton Holding			Clarus Corp. (a)	2,000	15,700
Corp.	13,800	526,194	Escalade, Inc.	800	9,840
Broadridge Financial Solutions,			Johnson Outdoors, Inc. Class A	500	31,045
Inc.	11,340	1,027,177	Malibu Boats, Inc. Class A (a)	2,000	59,460
CACI International, Inc. Class A			Marine Products Corp.	687	8,753
(a)	2,366	313,140	MCBC Holdings, Inc. (a)	1,800	39,996
Cardtronics PLC Class A (a)	4,328	80,155	Nautilus, Inc. (a)	3,200	42,720
Cass Information Systems, Inc.	1,150	66,941	Polaris Industries, Inc.	5,667	702,651
Conduent, Inc. (a)	18,300	295,728	Sturm Ruger & Co., Inc. (b)	1,665	92,990
Convergys Corp.	9,042	212,487	Vista Outdoor, Inc. (a)	5,521	80,441
CoreLogic, Inc. (a)	7,900	365,059			<u>1,804,381</u>
CSG Systems International, Inc.	3,200	140,224	LIFE SCIENCES TOOLS &		
DST Systems, Inc.	5,715	354,730	SERVICES — 0.8%		
EPAM Systems, Inc. (a)	4,774	512,871	Accelerate Diagnostics,		
Euronet Worldwide, Inc. (a)	4,852	408,878	Inc. (a) (b)	2,500	65,500
Everi Holdings, Inc. (a)	6,200	46,748	Bio-Rad Laboratories, Inc.		
EVERTEC, Inc.	5,800	79,170	Class A (a)	2,023	482,830
ExlService Holdings, Inc. (a)	3,137	189,318	Bio-Techne Corp.	3,557	460,809
First Data Corp. Class A (a)	45,905	767,073	Bruker Corp.	9,827	337,263
FleetCor Technologies, Inc. (a)	8,575	1,650,087	Cambrex Corp. (a)	3,100	148,800
Genpact, Ltd.	14,760	468,482	Charles River Laboratories		
Hackett Group, Inc.	2,290	35,976	International, Inc. (a)	4,558	498,873
Information Services Group,			Enzo Biochem, Inc. (a)	3,900	31,785
Inc. (a)	1,900	7,923	Fluidigm Corp. (a)	3,744	22,052
Jack Henry & Associates, Inc.	7,502	877,434			
Leidos Holdings, Inc.	13,711	885,319			

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Security Description	Shares	Value	Security Description	Shares	Value
INC Research Holdings, Inc. Class A (a)	5,194	\$ 226,458	IDEX Corp.	7,322	\$ 966,284
Luminex Corp.	3,900	76,830	ITT, Inc.	8,603	459,142
Medpace Holdings, Inc. (a)	700	25,382	John Bean Technologies Corp.	2,990	331,292
NanoString Technologies, Inc. (a)	1,500	11,205	Kadant, Inc.	1,000	100,400
NeoGenomics, Inc. (a)	5,400	47,844	Kennametal, Inc.	7,684	371,982
Pacific Biosciences of California, Inc. (a) (b)	9,900	26,136	LB Foster Co. Class A (a)	800	21,720
PRA Health Sciences, Inc. (a)	4,794	436,590	Lincoln Electric Holdings, Inc.	5,656	517,976
QIAGEN NV (a)	21,781	673,686	Lindsay Corp.	970	85,554
		3,572,043	Lydall, Inc. (a)	1,600	81,200
MACHINERY — 4.0%			Manitowoc Co., Inc (a)	3,075	120,970
Actuant Corp. Class A	5,700	144,210	Meritor, Inc. (a)	8,000	187,680
AGCO Corp.	6,475	462,509	Middleby Corp. (a)	5,270	711,186
Alamo Group, Inc.	892	100,680	Milacron Holdings Corp. (a)	5,200	99,528
Albany International Corp. Class A	2,748	168,865	Miller Industries, Inc.	1,100	28,380
Allison Transmission Holdings, Inc.	12,057	519,295	Mueller Industries, Inc.	5,484	194,298
Altra Industrial Motion Corp.	2,774	139,810	Mueller Water Products, Inc. Class A	14,800	185,444
American Railcar Industries, Inc.	796	33,145	Navistar International Corp. (a)	4,800	205,824
Astec Industries, Inc.	2,040	119,340	NN, Inc.	2,616	72,202
Barnes Group, Inc.	4,814	304,582	Nordson Corp.	5,534	810,178
Blue Bird Corp. (a)	700	13,930	Omega Flex, Inc.	300	21,423
Briggs & Stratton Corp.	4,000	101,480	Oshkosh Corp.	7,208	655,135
Chart Industries, Inc. (a)	2,900	135,894	Park-Ohio Holdings Corp.	846	38,874
CIRCOR International, Inc.	1,547	75,308	Proto Labs, Inc. (a)	2,354	242,462
Colfax Corp. (a)	8,479	335,938	RBC Bearings, Inc. (a)	2,269	286,802
Columbus McKinnon Corp.	2,100	83,958	REV Group, Inc.	2,200	71,566
Commercial Vehicle Group, Inc. (a)	2,800	29,932	Rexnord Corp. (a)	9,990	259,940
Crane Co.	4,848	432,539	Spartan Motors, Inc.	3,300	51,975
DMC Global, Inc.	1,600	40,080	SPX Corp. (a)	4,100	128,699
Donaldson Co., Inc.	12,579	615,742	SPX FLOW, Inc. (a)	4,000	190,200
Douglas Dynamics, Inc.	2,077	78,511	Standex International Corp.	1,215	123,748
Eastern Co.	400	10,460	Sun Hydraulics Corp.	2,248	145,423
Energy Recovery, Inc. (a) (b)	3,500	30,625	Tennant Co.	1,676	121,761
EnPro Industries, Inc.	2,045	191,228	Terex Corp.	7,490	361,168
ESCO Technologies, Inc.	2,443	147,191	Timken Co.	6,692	328,912
ExOne Co. (a) (b)	700	5,880	Titan International, Inc.	4,800	61,824
Federal Signal Corp.	5,700	114,513	Toro Co.	10,174	663,650
Franklin Electric Co., Inc.	4,449	204,209	TriMas Corp. (a)	4,400	117,700
FreightCar America, Inc.	1,200	20,496	Trinity Industries, Inc.	14,569	545,755
Gardner Denver Holdings, Inc. (a)	6,300	213,759	Twin Disc, Inc. (a)	800	21,256
Gencor Industries, Inc. (a)	800	13,240	Wabash National Corp. (b)	5,600	121,520
Global Brass & Copper Holdings, Inc.	2,100	69,510	WABCO Holdings, Inc. (a)	4,861	697,553
Gorman-Rupp Co.	1,700	53,057	Wabtec Corp. (b)	8,301	675,950
Graco, Inc.	15,813	715,064	Watts Water Technologies, Inc. Class A	2,683	203,774
Graham Corp.	900	18,837	Welbilt, Inc. (a)	12,400	291,524
Greenbrier Cos., Inc. (b)	2,594	138,260	Woodward, Inc.	5,159	394,870
Hardinge, Inc.	1,100	19,162			18,800,158
Harsco Corp. (a)	7,691	143,437	MARINE — 0.1%		
Hillenbrand, Inc.	6,100	272,670	Costamare, Inc.	4,800	27,696
Hurco Cos., Inc.	566	23,885	Eagle Bulk Shipping, Inc. (a)	3,700	16,576
Hyster-Yale Materials Handling, Inc.	989	84,223	Genco Shipping & Trading, Ltd. (a)	500	6,660
			Kirby Corp. (a)	5,140	343,352
			Matson, Inc.	4,082	121,807
			Navios Maritime Holdings, Inc. (a) (b)	6,200	7,440
			Safe Bulkers, Inc. (a)	4,700	15,181

See accompanying notes to financial statements.

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Scorpio Bulkers, Inc.	5,374	\$ 39,767	Meredith Corp. (b)	3,801	\$ 251,056
		578,479	MSG Networks, Inc. Class A (a)	5,721	115,850
MEDIA — 2.1%			National CineMedia, Inc.	5,900	40,474
AMC Entertainment Holdings, Inc. Class A (b)	5,084	76,768	New Media Investment Group, Inc.	4,900	82,222
AMC Networks, Inc. Class A (a) (b)	4,686	253,419	New York Times Co. Class A	12,000	222,000
Beasley Broadcast Group, Inc. Class A	300	4,020	Nexstar Media Group, Inc. Class A	4,211	329,300
Cable One, Inc.	468	329,168	Reading International, Inc. Class A (a)	1,600	26,720
Central European Media Enterprises, Ltd. Class A (a)	7,900	36,735	Regal Entertainment Group Class A	10,900	250,809
Cinemark Holdings, Inc.	10,216	355,721	Saga Communications, Inc. Class A	244	9,870
Clear Channel Outdoor Holdings, Inc. Class A	3,500	16,100	Salem Media Group, Inc.	800	3,600
Daily Journal Corp. (a) (b)	81	18,648	Scholastic Corp.	2,695	108,096
Emerald Expositions Events, Inc. (b)	1,700	34,578	Sinclair Broadcast Group, Inc. Class A (b)	6,862	259,727
Entercom Communications Corp. Class A	12,200	131,760	Sirius XM Holdings, Inc. (b)	140,799	754,683
Entervision Communications Corp. Class A	6,400	45,760	TEGNA, Inc.	20,700	291,456
Eros International PLC (a) (b)	2,847	27,474	Time, Inc.	9,600	177,120
EW Scripps Co. Class A (a)	5,500	85,965	Townsquare Media, Inc. Class A (a)	500	3,840
Gannett Co., Inc.	10,800	125,172	Tribune Media Co. Class A	7,632	324,131
Global Eagle Entertainment, Inc. (a) (b)	3,700	8,473	tronc, Inc. (a)	1,900	33,421
Gray Television, Inc. (a)	6,100	102,175	WideOpenWest, Inc. (a)	2,000	21,140
Hemisphere Media Group, Inc. (a) (b)	1,100	12,705	World Wrestling Entertainment, Inc. Class A	3,727	113,972
IMAX Corp. (a)	5,400	125,010			9,883,950
John Wiley & Sons, Inc. Class A	4,250	279,438	METALS & MINING — 1.5%		
Liberty Broadband Corp. Class A (a)	2,444	207,862	AK Steel Holding Corp. (a) (b)	30,300	171,498
Liberty Broadband Corp. Class C (a)	10,044	855,347	Alcoa Corp. (a)	17,821	960,017
Liberty Media Corp.-Liberty Braves Class A (a)	994	21,918	Allegheny Technologies, Inc. (a) (b)	12,100	292,094
Liberty Media Corp.-Liberty Formula One Class C (a)	18,050	616,588	Ampco-Pittsburgh Corp.	600	7,440
Liberty Media Corp.-Liberty Formula One Class A (a) (b)	2,436	79,706	Carpenter Technology Corp.	4,455	227,161
Liberty Media Corp.-Liberty SiriusXM Class A (a)	8,575	340,084	Century Aluminum Co. (a)	4,800	94,272
Liberty Media Corp.-Liberty SiriusXM Class C (a)	17,259	684,492	Cleveland-Cliffs, Inc. (a) (b)	28,542	205,788
Liberty Media Corp.-Liberty Braves Class C (a)	3,310	73,548	Coeur Mining, Inc. (a)	17,800	133,500
Lions Gate Entertainment Corp. Class A (a) (b)	5,024	169,861	Commercial Metals Co.	11,100	236,652
Lions Gate Entertainment Corp. Class B (a)	9,879	313,559	Compass Minerals International, Inc. (b)	3,214	232,212
Live Nation Entertainment, Inc. (a)	12,959	551,665	Ferroglobe Representation & Warranty Insurance Trust (a) (d)	2,200	—
Loral Space & Communications, Inc. (a)	1,200	52,860	Gold Resource Corp.	5,000	22,000
Madison Square Garden Co. Class A (a)	1,775	374,259	Haynes International, Inc.	1,200	38,460
MDC Partners, Inc. Class A (a)	5,500	53,625	Hecla Mining Co.	37,764	149,923
			Kaiser Aluminum Corp.	1,611	172,135
			Klondex Mines, Ltd. (a)	17,100	44,631
			Materion Corp.	1,955	95,013
			Olympic Steel, Inc.	900	19,341
			Ramaco Resources, Inc. (a) (b)	400	2,752
			Reliance Steel & Aluminum Co.	6,809	584,144
			Royal Gold, Inc.	6,258	513,907
			Ryerson Holding Corp. (a)	1,200	12,480
			Schnitzer Steel Industries, Inc. Class A	2,572	86,162

See accompanying notes to financial statements.

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Southern Copper Corp. (b)	7,903	\$ 374,997	MDU Resources Group, Inc.	18,800	\$ 505,344
Steel Dynamics, Inc.	22,023	949,852	NorthWestern Corp.	4,655	277,904
SunCoke Energy, Inc. (a)	6,200	74,338	Unitil Corp.	1,300	59,306
Tahoe Resources, Inc.	29,784	142,665	Vectren Corp.	8,092	526,142
TimkenSteel Corp. (a) (b)	3,800	57,722			
United States Steel Corp.	16,900	594,711			1,994,074
Warrior Met Coal, Inc. (b)	3,200	80,480	MULTILINE RETAIL — 0.1%		
Worthington Industries, Inc.	4,300	189,458	Big Lots, Inc.	4,120	231,338
		<u>6,765,805</u>	Dillard's, Inc. Class A (b)	1,305	78,365
MORTGAGE REAL ESTATE			Fred's, Inc. Class A (b)	2,800	11,340
INVESTMENT TRUST			JC Penney Co., Inc. (a) (b)	29,800	94,168
(REITS) — 0.9%			Ollie's Bargain Outlet Holdings,		
AGNC Investment Corp. REIT	37,793	763,041	Inc. (a)	4,602	245,057
Apollo Commercial Real Estate			Sears Holdings Corp. (a) (b)	700	2,506
Finance, Inc. REIT (b)	10,340	190,773			<u>662,774</u>
Ares Commercial Real Estate			OIL, GAS & CONSUMABLE		
Corp. REIT	2,600	33,540	FUELS — 3.3%		
Capstead Mortgage Corp. REIT	9,110	78,801	Abraxas Petroleum Corp. (a)	16,900	41,574
Cherry Hill Mortgage Investment			Adams Resources & Energy, Inc.	166	7,221
Corp.	1,100	19,789	Antero Resources Corp. (a)	22,174	421,306
Chimera Investment Corp. REIT	18,026	333,120	Approach Resources, Inc. (a) (b)	2,800	8,288
CYS Investments, Inc. REIT	14,800	118,844	Arch Coal, Inc. Class A	1,796	167,315
Dynex Capital, Inc. REIT	4,800	33,648	Ardmore Shipping Corp. (a)	2,700	21,600
Ellington Residential Mortgage			Bill Barrett Corp. (a)	7,200	36,936
REIT	600	7,224	Bonanza Creek Energy, Inc. (a)	1,900	52,421
Granite Point Mortgage Trust,			California Resources		
Inc.	4,182	74,189	Corp. (a) (b)	4,102	79,743
Great Ajax Corp. REIT	1,500	20,730	Callon Petroleum Co. (a) (b)	19,304	234,544
Hannon Armstrong Sustainable			Carrizo Oil & Gas, Inc. (a)	7,400	157,472
Infrastructure Capital, Inc. (b)	4,897	117,822	Centennial Resource		
Invesco Mortgage Capital, Inc.			Development, Inc. Class A		
REIT	10,800	192,564	(a) (b)	12,700	251,460
Ladder Capital Corp. REIT	7,528	102,606	Cheniere Energy, Inc. (a)	19,668	1,058,925
MFA Financial, Inc. REIT	38,091	301,681	Clean Energy Fuels Corp. (a)	15,300	31,059
MTGE Investment Corp. REIT	4,400	81,400	Cloud Peak Energy, Inc. (a)	7,100	31,595
New Residential Investment Corp.			CNX Resources Corp. (a)	22,000	321,860
REIT	29,700	531,036	CONSOL Energy, Inc. (a)	2,750	108,652
New York Mortgage Trust, Inc.			Contango Oil & Gas Co. (a)	2,300	10,833
REIT (b)	10,700	66,019	Continental Resources,		
Orchid Island Capital, Inc.			Inc. (a) (b)	8,447	447,438
REIT (b)	4,200	38,976	CVR Energy, Inc. (b)	1,500	55,860
Owens Realty Mortgage, Inc.			Delek US Holdings, Inc.	7,508	262,329
REIT	700	11,207	Denbury Resources, Inc. (a)	38,115	84,234
PennyMac Mortgage Investment			DHT Holdings, Inc.	8,196	29,424
Trust REIT	6,241	100,293	Diamondback Energy, Inc. (a)	9,500	1,199,375
Redwood Trust, Inc. REIT	7,300	108,186	Dorian LPG, Ltd. (a)	1,758	14,451
Resource Capital Corp. REIT	3,375	31,624	Earthstone Energy, Inc. Class A		
Starwood Property Trust, Inc.			(a) (b)	2,700	28,701
REIT	24,700	527,345	Eclipse Resources Corp. (a)	8,400	20,160
Sutherland Asset Management			Energen Corp. (a)	9,412	541,849
Corp.	2,000	30,300	Energy XXI Gulf Coast, Inc. (a)	2,800	16,072
TPG RE Finance Trust, Inc. REIT.	1,100	20,955	EP Energy Corp. Class A (a) (b)	2,300	5,428
Western Asset Mortgage Capital			Evolution Petroleum Corp.	1,900	13,015
Corp.	3,900	38,805	Extraction Oil & Gas, Inc. (a) (b)	11,600	165,996
		<u>3,974,518</u>	Frontline, Ltd. (b)	8,320	38,189
MULTI-UTILITIES — 0.4%			GasLog, Ltd.	3,900	86,775
Avista Corp.	6,200	319,238	Gastar Exploration, Inc. (a) (b)	12,700	13,335
Black Hills Corp.	5,093	306,140	Gener8 Maritime, Inc. (a)	4,500	29,790

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Security Description	Shares	Value	Security Description	Shares	Value
Golar LNG, Ltd. (b)	9,200	\$ 274,252	Whiting Petroleum Corp. (a) (b) . .	8,700	\$ 230,376
Green Plains, Inc.	3,747	63,137	WildHorse Resource		
Gulfport Energy Corp. (a)	15,400	196,504	Development Corp. (a) (b)	4,700	86,527
Halcon Resources Corp. (a) (b) . .	12,400	93,868	World Fuel Services Corp.	6,449	181,475
Hallador Energy Co.	1,100	6,699	WPX Energy, Inc. (a)	38,300	538,881
HollyFrontier Corp.	17,055	873,557			<u>15,516,898</u>
International Seaways, Inc. (a) . . .	2,799	51,669	PAPER & FOREST		
Isramco, Inc. (a)	44	4,605	PRODUCTS — 0.3%		
Jagged Peak Energy, Inc. (a) (b) . .	5,500	86,790	Boise Cascade Co.	3,700	147,630
Jones Energy, Inc. Class A (a) (b) .	3,697	4,067	Clearwater Paper Corp. (a)	1,579	71,686
Kosmos Energy, Ltd. (a) (b)	22,300	152,755	Deltic Timber Corp.	1,075	98,416
Laredo Petroleum, Inc. (a) (b) . . .	15,600	165,516	Domtar Corp.	6,014	297,813
Lilis Energy, Inc. (a) (b)	4,100	20,951	KapStone Paper and Packaging		
Matador Resources Co. (a) (b) . . .	9,300	289,509	Corp.	8,298	188,282
Midstates Petroleum Co., Inc. (a) .	1,100	18,238	Louisiana-Pacific Corp. (a)	13,926	365,697
Murphy Oil Corp. (b)	15,700	487,485	Neenah Paper, Inc.	1,546	140,145
NACCO Industries, Inc. Class A. . .	341	12,839	PH Glatfelter Co.	4,200	90,048
Navios Maritime Acquisition			Schweitzer-Mauduit International,		
Corp.	4,800	5,328	Inc.	2,900	131,544
Nordic American Tankers, Ltd. . . .	9,540	23,468	Verso Corp. Class A (a)	3,259	57,261
Oasis Petroleum, Inc. (a)	25,600	215,296			<u>1,588,522</u>
Overseas Shipholding Group, Inc.			PERSONAL PRODUCTS — 0.3%		
Class A (a)	3,300	9,042	Edgewell Personal Care Co. (a) . .	5,479	325,398
Pacific Ethanol, Inc. (a)	4,100	18,655	elf Beauty, Inc. (a) (b)	2,000	44,620
Panhandle Oil and Gas, Inc.			Herbalife, Ltd. (a) (b)	6,165	417,494
Class A.	1,500	30,825	Inter Parfums, Inc.	1,700	73,865
Par Pacific Holdings, Inc. (a)	3,089	59,556	Medifast, Inc.	1,000	69,810
Parsley Energy, Inc. Class A (a) . .	22,649	666,787	Natural Health Trends Corp.	551	8,370
PBF Energy, Inc. Class A	10,549	373,962	Nature's Sunshine Products, Inc. .	800	9,240
PDC Energy, Inc. (a)	6,348	327,176	Nu Skin Enterprises, Inc. Class A .	4,958	338,284
Peabody Energy Corp. (a)	6,403	252,086	Revlon, Inc. Class A (a) (b)	1,100	23,980
Penn Virginia Corp. (a)	1,400	54,754	USANA Health Sciences, Inc. (a) .	1,108	82,047
QEP Resources, Inc. (a)	23,123	221,287			<u>1,393,108</u>
Renewable Energy Group,			PHARMACEUTICALS — 1.1%		
Inc. (a) (b)	3,700	43,660	Aclaris Therapeutics, Inc. (a) (b) .	2,258	55,682
Resolute Energy Corp. (a) (b) . . .	2,100	66,087	Aerie Pharmaceuticals, Inc. (a) . .	3,200	191,200
REX American Resources			Akcea Therapeutics, Inc. (a) (b) . .	1,400	24,304
Corp. (a)	525	43,465	Akorn, Inc. (a)	8,644	278,596
Ring Energy, Inc. (a)	4,800	66,720	Amphastar Pharmaceuticals,		
RSP Permian, Inc. (a)	12,661	515,049	Inc. (a)	3,500	67,340
Sanchez Energy Corp. (a)	7,900	41,949	ANI Pharmaceuticals, Inc. (a) . . .	786	50,658
SandRidge Energy, Inc. (a)	3,300	69,531	Aratana Therapeutics, Inc. (a) (b) .	4,000	21,040
Scorpio Tankers, Inc.	22,900	69,845	Assembly Biosciences, Inc. (a) . .	1,500	67,875
SemGroup Corp. Class A	6,329	191,136	Catalent, Inc. (a)	12,882	529,193
Ship Finance International, Ltd. . . .	5,700	88,350	Clearside Biomedical, Inc. (a) . . .	1,400	9,800
SilverBow Resources, Inc. (a)	700	20,804	Collegium Pharmaceutical,		
SM Energy Co.	10,656	235,284	Inc. (a) (b)	2,367	43,695
Southwestern Energy Co. (a)	48,700	271,746	Corcept Therapeutics, Inc. (a) (b) .	8,700	157,122
SRC Energy, Inc. (a) (b)	22,600	192,778	Corium International, Inc. (a) . . .	2,300	22,103
Stone Energy Corp. (a)	1,900	61,104	Depomed, Inc. (a)	6,100	49,105
Targa Resources Corp.	20,410	988,252	Dermira, Inc. (a) (b)	3,700	102,897
Teekay Corp. (b)	5,143	47,933	Dova Pharmaceuticals,		
Teekay Tankers, Ltd. Class A	19,600	27,440	Inc. (a) (b)	400	11,520
Tellurian, Inc. (a) (b)	5,500	53,570	Durect Corp. (a)	9,800	9,034
Ultra Petroleum Corp. (a)	18,722	169,621	Endo International PLC (a)	21,500	166,625
Uranium Energy Corp. (a) (b)	13,000	23,010	Horizon Pharma PLC (a)	15,637	228,300
W&T Offshore, Inc. (a)	10,600	35,086			
Westmoreland Coal Co. (a)	1,100	1,331			

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Security Description	Shares	Value	Security Description	Shares	Value
Impax Laboratories, Inc. (a)	6,990	\$ 116,383	ICF International, Inc. (a)	1,702	\$ 89,355
Innoviva, Inc. (a)	7,200	102,168	Insperty, Inc.	3,450	197,857
Intersect ENT, Inc. (a)	2,500	81,000	Kelly Services, Inc. Class A	2,900	79,083
Intra-Cellular Therapies, Inc. (a)	4,056	58,731	Kforce, Inc.	2,200	55,550
Kala Pharmaceuticals, Inc. (a) (b)	600	11,094	Korn/Ferry International.	5,055	209,176
Lannett Co., Inc. (a) (b)	2,697	62,570	ManpowerGroup, Inc.	6,416	809,122
Mallinckrodt PLC (a)	9,100	205,296	Mistras Group, Inc. (a)	1,687	39,594
Medicines Co. (a) (b)	6,659	182,057	Navigant Consulting, Inc. (a)	4,400	85,404
Melinta Therapeutics, Inc. (a)	840	13,272	On Assignment, Inc. (a)	4,760	305,925
MyoKardia, Inc. (a)	1,900	79,990	Pendrell Corp.	8	4,600
Nektar Therapeutics (a)	14,200	848,024	Resources Connection, Inc.	2,800	43,260
Neos Therapeutics, Inc. (a)	2,400	24,480	RPX Corp.	4,400	59,136
Ocular Therapeutix, Inc. (a)	1,600	7,120	TransUnion (a)	15,226	836,821
Omeros Corp. (a) (b)	4,400	85,492	TriNet Group, Inc. (a)	4,000	177,360
Optinose, Inc. (a)	500	9,450	TrueBlue, Inc. (a)	3,900	107,250
Pacira Pharmaceuticals, Inc. (a)	3,737	170,594	WageWorks, Inc. (a)	3,844	238,328
Paratek Pharmaceuticals, Inc. (a)	2,300	41,170	Willdan Group, Inc. (a)	700	16,758
Phibro Animal Health Corp. Class A.	1,900	63,650			
Prestige Brands Holdings, Inc. (a)	5,116	227,202			4,545,314
Reata Pharmaceuticals, Inc. Class A (a) (b)	1,300	36,816	REAL ESTATE INVESTMENT		
Revanche Therapeutics, Inc. (a)	2,200	78,650	TRUSTS (REITS) — 5.2%		
Sienna Biopharmaceuticals, Inc. (a)	400	7,260	Acadia Realty Trust REIT.	7,947	217,430
Sucampo Pharmaceuticals, Inc. Class A (a) (b)	2,362	42,398	AG Mortgage Investment Trust, Inc. REIT	2,700	51,327
Supernus Pharmaceuticals, Inc. (a)	4,600	183,310	Agree Realty Corp. REIT	2,756	141,769
Teligent, Inc. (a) (b)	2,900	10,527	Alexander's, Inc. REIT	204	80,753
Tetraphase Pharmaceuticals, Inc. (a)	5,700	35,910	American Assets Trust, Inc. REIT	3,842	146,918
TherapeuticsMD, Inc. (a) (b)	15,900	96,036	American Campus Communities, Inc. REIT	13,172	540,447
Theravance Biopharma, Inc. (a) (b)	4,004	111,672	American Homes 4 Rent Class A REIT	23,197	506,622
WaVe Life Sciences, Ltd. (a) (b)	1,100	38,610	Annaly Capital Management, Inc. REIT	110,071	1,308,744
Zogenix, Inc. (a)	3,269	130,923	Anworth Mortgage Asset Corp. REIT	9,300	50,592
Zynerba Pharmaceuticals, Inc. (a) (b)	800	10,016	Apple Hospitality REIT, Inc.	20,200	396,122
		<u>5,257,960</u>	ARMOUR Residential REIT, Inc. (b)	4,000	102,880
PROFESSIONAL			Ashford Hospitality Prime, Inc. REIT	2,523	24,549
SERVICES — 1.0%			Ashford Hospitality Trust, Inc. REIT	7,351	49,472
Acacia Research Corp. (a)	4,700	19,035	Brandywine Realty Trust REIT	16,700	303,773
Barrett Business Services, Inc.	639	41,209	Brixmor Property Group, Inc. REIT	29,539	551,198
BG Staffing, Inc.	500	7,970	Camden Property Trust REIT	8,752	805,709
CBIZ, Inc. (a)	4,900	75,705	CBL & Associates Properties, Inc. REIT (b)	16,200	91,692
Cogint, Inc. (a)	1,500	6,600	Cedar Realty Trust, Inc. REIT	8,453	51,394
CRA International, Inc.	800	35,960	Chesapeake Lodging Trust REIT	5,700	154,413
Dun & Bradstreet Corp.	3,600	426,276	Columbia Property Trust, Inc. REIT	11,508	264,109
Exponent, Inc.	2,475	175,973	Corporate Office Properties Trust REIT	9,600	280,320
Forrester Research, Inc.	1,100	48,620	Cousins Properties, Inc. REIT	40,065	370,601
Franklin Covey Co. (a)	883	18,322	CubeSmart REIT	17,442	504,423
FTI Consulting, Inc. (a)	3,600	154,656	DCT Industrial Trust, Inc. REIT	8,984	528,080
GP Strategies Corp. (a)	1,400	32,480	DDR Corp. REIT	29,803	267,035
Heidrick & Struggles International, Inc.	1,800	44,190			
Hill International, Inc. (a)	3,300	17,985			
Huron Consulting Group, Inc. (a)	2,120	85,754			

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET SMALL/MID CAP EQUITY INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

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<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
DiamondRock Hospitality Co. REIT	19,200	\$ 216,768	Rexford Industrial Realty, Inc. REIT	7,407	\$ 215,988
Douglas Emmett, Inc. REIT	15,337	629,737	RLJ Lodging Trust REIT	16,268	357,408
Easterly Government Properties, Inc. REIT (b)	4,000	85,360	Ryman Hospitality Properties, Inc. REIT	4,227	291,748
EastGroup Properties, Inc. REIT	3,228	285,291	Safety Income and Growth, Inc. REIT	800	14,080
Education Realty Trust, Inc. REIT	7,296	254,776	Saul Centers, Inc. REIT	1,112	68,666
Equity Commonwealth REIT (a)	11,586	353,489	Senior Housing Properties Trust REIT	22,777	436,180
Equity LifeStyle Properties, Inc. REIT	7,889	702,279	Seritage Growth Properties Class A REIT.	2,438	98,641
First Industrial Realty Trust, Inc. REIT	11,373	357,908	Summit Hotel Properties, Inc. REIT	9,900	150,777
Forest City Realty Trust, Inc. Class A REIT.	24,401	588,064	Sun Communities, Inc. REIT.	7,446	690,840
Franklin Street Properties Corp. REIT	10,061	108,055	Sunstone Hotel Investors, Inc. REIT	21,643	357,759
Healthcare Realty Trust, Inc. REIT	11,754	377,538	Tanger Factory Outlet Centers, Inc. REIT (b)	8,887	235,594
Hersha Hospitality Trust REIT.	3,700	64,380	Taubman Centers, Inc. REIT (b).	5,648	369,549
Highwoods Properties, Inc. REIT	9,770	497,391	Tier REIT, Inc.	4,555	92,876
Hospitality Properties Trust REIT.	15,600	465,660	Two Harbors Investment Corp.	16,700	271,542
Hudson Pacific Properties, Inc. REIT	15,037	515,017	Universal Health Realty Income Trust REIT	1,200	90,132
Independence Realty Trust, Inc. REIT	8,073	81,457	Urban Edge Properties REIT.	9,900	252,351
Invitation Homes, Inc. REIT	28,263	666,159	Washington Prime Group, Inc. REIT (b)	17,900	127,448
JBG SMITH Properties REIT	8,300	288,259	Washington Real Estate Investment Trust REIT	7,602	236,574
Kilroy Realty Corp. REIT.	9,340	697,231	Weingarten Realty Investors REIT	11,617	381,851
Kite Realty Group Trust REIT.	7,983	156,467	Xenia Hotels & Resorts, Inc. REIT	10,300	222,377
LaSalle Hotel Properties REIT (b)	10,876	305,289			24,323,595
Liberty Property Trust REIT	14,197	610,613			
Life Storage, Inc. REIT	4,465	397,698			
LTC Properties, Inc. REIT	3,754	163,487			
Mack-Cali Realty Corp. REIT	8,700	187,572			
National Storage Affiliates Trust REIT	4,200	114,492			
NexPoint Residential Trust, Inc. REIT	1,700	47,498			
NorthStar Realty Europe Corp. REIT	5,200	69,836			
Paramount Group, Inc. REIT (b)	19,900	315,415			
Park Hotels & Resorts, Inc. REIT.	13,806	396,922			
Pebblebrook Hotel Trust REIT.	6,619	246,028			
Pennsylvania Real Estate Investment Trust (b)	6,592	78,379			
Piedmont Office Realty Trust, Inc. Class A REIT.	14,005	274,638			
PS Business Parks, Inc. REIT	1,852	231,667			
Quality Care Properties, Inc. REIT (a)	9,100	125,671			
RAIT Financial Trust.	5,493	2,060			
Ramco-Gershenson Properties Trust REIT	7,500	110,475			
Retail Opportunity Investments Corp. REIT	10,400	207,480			
Retail Properties of America, Inc. Class A REIT.	21,900	294,336			
			REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.5%		
			Altisource Portfolio Solutions SA (a)	1,200	33,600
			Consolidated-Tomoka Land Co.	323	20,511
			Forestar Group, Inc. (a) (b)	1,051	23,122
			FRP Holdings, Inc. (a)	545	24,116
			HFF, Inc. Class A	3,546	172,477
			Howard Hughes Corp. (a)	3,241	425,446
			Jones Lang LaSalle, Inc.	4,385	653,058
			Kennedy-Wilson Holdings, Inc.	11,642	201,989
			Marcus & Millichap, Inc. (a)	1,500	48,915
			Maui Land & Pineapple Co., Inc. (a)	500	8,650
			RE/MAX Holdings, Inc. Class A	1,700	82,450
			Realogy Holdings Corp. (b)	12,761	338,166
			Redfin Corp. (a) (b)	1,000	31,320
			RMR Group, Inc. Class A.	746	44,238
			St. Joe Co. (a)	4,300	77,615
			Stratus Properties, Inc.	400	11,880
			Tejon Ranch Co. (a)	1,800	37,368
			Transcontinental Realty Investors, Inc. (a)	6	188

See accompanying notes to financial statements.

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SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Trinity Place Holdings, Inc. (a) . . .	1,500	\$ 10,425	Impinj, Inc. (a) (b)	1,700	\$ 38,301
			Inphi Corp. (a) (b)	4,049	148,193
		<u>2,245,534</u>	Integrated Device Technology, Inc. (a)	12,811	380,871
ROAD & RAIL — 0.9%			IXYS Corp. (a)	2,430	58,199
AMERCO	489	184,798	Kopin Corp. (a) (b)	5,900	18,880
ArcBest Corp.	2,500	89,375	Lattice Semiconductor Corp. (a) . .	11,780	68,088
Avis Budget Group, Inc. (a)	6,902	302,860	MACOM Technology Solutions Holdings, Inc. (a) (b)	3,852	125,344
Covenant Transportation Group, Inc. Class A (a)	1,100	31,603	Marvell Technology Group, Ltd. . .	38,462	825,779
Daseke, Inc. (a)	2,300	32,867	Maxim Integrated Products, Inc. . .	27,125	1,418,095
Genesee & Wyoming, Inc. Class A (a)	5,924	466,397	MaxLinear, Inc. (a)	5,900	155,878
Heartland Express, Inc.	4,500	105,030	Microsemi Corp. (a)	11,308	584,058
Hertz Global Holdings, Inc. (a) . . .	5,266	116,379	MKS Instruments, Inc.	5,149	486,580
Knight-Swift Transportation Holdings, Inc.	12,059	527,219	Monolithic Power Systems, Inc. . .	3,823	429,552
Landstar System, Inc.	3,983	414,630	Nanometrics, Inc. (a)	2,300	57,316
Marten Transport, Ltd.	3,755	76,226	NeoPhotonics Corp. (a) (b)	3,200	21,056
Old Dominion Freight Line, Inc. . .	5,943	781,802	NVE Corp.	426	36,636
Roadrunner Transportation Systems, Inc. (a)	2,900	22,359	NXP Semiconductors NV (a)	33,050	3,869,824
Ryder System, Inc.	5,100	429,267	ON Semiconductor Corp. (a)	40,307	844,029
Saia, Inc. (a)	2,400	169,800	PDF Solutions, Inc. (a) (b)	2,700	42,390
Schneider National, Inc. Class B (b)	4,000	114,240	Photonics, Inc. (a)	6,400	54,560
Universal Logistics Holdings, Inc.	800	19,000	Pixelworks, Inc. (a)	3,200	20,256
Werner Enterprises, Inc.	4,600	177,790	Power Integrations, Inc.	2,800	205,940
YRC Worldwide, Inc. (a)	3,200	46,016	Rambus, Inc. (a)	10,400	147,888
		<u>4,107,658</u>	Rudolph Technologies, Inc. (a) . . .	2,953	70,577
			Semtech Corp. (a)	6,232	213,134
			Sigma Designs, Inc. (a)	3,600	25,020
			Silicon Laboratories, Inc. (a)	4,069	359,293
			SMART Global Holdings, Inc. (a)	600	20,220
			SunPower Corp. (a) (b)	5,755	48,515
			Synaptics, Inc. (a) (b)	3,338	133,320
			Teradyne, Inc.	19,168	802,564
			Ultra Clean Holdings, Inc. (a)	3,200	73,888
			Veeco Instruments, Inc. (a)	4,508	66,944
			Versum Materials, Inc.	10,400	393,640
			Xcerra Corp. (a)	5,100	49,929
			Xperi Corp.	4,742	115,705
					<u>16,583,205</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 3.6%			SOFTWARE — 4.8%		
Advanced Energy Industries, Inc. (a)	3,800	256,424	8x8, Inc. (a)	8,500	119,850
Alpha & Omega Semiconductor, Ltd. (a)	1,887	30,871	A10 Networks, Inc. (a)	4,800	37,056
Ambarella, Inc. (a) (b)	3,080	180,950	ACI Worldwide, Inc. (a)	11,200	253,904
Amkor Technology, Inc. (a)	9,752	98,008	Agilysys, Inc. (a)	1,157	14,208
Aquantia Corp. (a)	1,100	12,463	American Software, Inc. Class A . .	3,000	34,890
Axcelis Technologies, Inc. (a)	2,875	82,513	Aspen Technology, Inc. (a)	6,955	460,421
AXT, Inc. (a)	3,600	31,320	Atlassian Corp. PLC Class A (a) . .	8,800	400,576
Brooks Automation, Inc.	6,600	157,410	Barracuda Networks, Inc. (a)	2,400	66,000
Cabot Microelectronics Corp.	2,381	224,004	Blackbaud, Inc.	4,590	433,709
Cavium, Inc. (a)	6,501	544,979	Blackline, Inc. (a)	1,500	49,200
CEVA, Inc. (a)	2,100	96,915	Bottomline Technologies de, Inc. (a)	3,800	131,784
Cirrus Logic, Inc. (a)	6,140	318,420	BroadSoft, Inc. (a) (b)	3,012	165,359
Cohu, Inc.	2,600	57,070	Callidus Software, Inc. (a)	6,503	186,311
Cree, Inc. (a)	9,348	347,185	CDK Global, Inc.	12,335	879,239
CyberOptics Corp. (a) (b)	500	7,500	CommVault Systems, Inc. (a)	3,842	201,705
Cypress Semiconductor Corp. (b) . .	31,833	485,135			
Diodes, Inc. (a)	3,692	105,850			
DSP Group, Inc. (a)	2,100	26,250			
Entegris, Inc.	13,598	414,059			
First Solar, Inc. (a)	7,865	531,045			
FormFactor, Inc. (a)	7,165	112,132			
GSI Technology, Inc. (a)	1,000	7,960			
Ichor Holdings, Ltd. (a)	1,800	44,280			

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Security Description	Shares	Value	Security Description	Shares	Value
Dell Technologies, Inc. Class V			Verint Systems, Inc. (a)	6,129	\$ 256,499
(a)	19,774	\$ 1,607,231	VirnetX Holding Corp. (a) (b) . . .	4,900	18,130
Digimarc Corp. (a)	940	33,981	VMware, Inc. Class A (a) (b) . . .	6,883	862,577
Ebix, Inc. (b)	2,300	182,275	Workday, Inc. Class A (a)	12,897	1,312,141
Ellie Mae, Inc. (a) (b)	3,258	291,265	Workiva, Inc. (a)	2,400	51,360
Everbridge, Inc. (a)	1,600	47,552	Zendesck, Inc. (a)	9,587	324,424
Fair Isaac Corp.	2,854	437,233	Zix Corp. (a)	5,100	22,338
FireEye, Inc. (a)	17,478	248,188	Zynga, Inc. Class A (a)	74,200	296,800
ForeScout Technologies, Inc. (a) . .	500	15,945			
Fortinet, Inc. (a)	14,082	615,243			22,101,164
Glu Mobile, Inc. (a)	10,100	36,764	SPECIALTY RETAIL — 1.7%		
Guidewire Software, Inc. (a)	7,336	544,771	Aaron's, Inc.	6,038	240,614
HubSpot, Inc. (a) (b)	3,275	289,510	Abercrombie & Fitch Co. Class A.	6,596	114,968
Imperva, Inc. (a)	3,273	129,938	American Eagle Outfitters, Inc. . .	15,550	292,340
Manhattan Associates, Inc. (a) . . .	6,706	332,215	America's Car-Mart, Inc. (a)	644	28,755
MicroStrategy, Inc. Class A (a) . .	921	120,927	Asbury Automotive Group,		
Mitek Systems, Inc. (a)	2,900	25,955	Inc. (a)	1,822	116,608
MobileIron, Inc. (a)	5,504	21,466	Ascena Retail Group, Inc. (a) (b) .	18,863	44,328
Model N, Inc. (a)	2,300	36,225	At Home Group, Inc. (a)	500	15,195
Monotype Imaging Holdings,			AutoNation, Inc. (a)	5,600	287,448
Inc.	3,993	96,231	Barnes & Noble Education,		
Nuance Communications, Inc. (a).	27,816	454,792	Inc. (a)	4,200	34,608
Park City Group, Inc. (a) (b)	1,300	12,415	Barnes & Noble, Inc.	5,754	38,552
Paycom Software, Inc. (a) (b)	4,700	377,551	Bed Bath & Beyond, Inc.	13,200	290,268
Paylocity Holding Corp. (a)	2,574	121,390	Big 5 Sporting Goods Corp. (b) . . .	1,500	11,400
Pegasystems, Inc.	3,561	167,901	Boot Barn Holdings, Inc. (a) (b) . .	1,200	19,932
Progress Software Corp.	4,600	195,822	Buckle, Inc. (b)	2,784	66,120
Proofpoint, Inc. (a) (b)	4,191	372,203	Build-A-Bear Workshop, Inc. (a) .	1,300	11,960
PROS Holdings, Inc. (a) (b)	2,600	68,770	Burlington Stores, Inc. (a)	6,584	810,030
PTC, Inc. (a)	11,092	674,061	Caleres, Inc.	4,000	133,920
QAD, Inc. Class A	1,000	38,850	Camping World Holdings, Inc.		
Qualys, Inc. (a)	3,073	182,382	Class A.	3,000	134,190
Rapid7, Inc. (a)	2,000	37,320	Carvana Co. (a)	1,400	26,768
RealNetworks, Inc. (a)	1,400	4,788	Cato Corp. Class A	2,500	39,800
RealPage, Inc. (a)	5,641	249,896	Chico's FAS, Inc.	12,300	108,486
RingCentral, Inc. Class A (a)	6,185	299,354	Children's Place, Inc. (b)	1,662	241,572
Rosetta Stone, Inc. (a)	1,600	19,952	Citi Trends, Inc.	1,300	34,398
Rubicon Project, Inc. (a)	3,107	5,810	Conn's, Inc. (a) (b)	1,743	61,964
SecureWorks Corp. Class A (a) . . .	600	5,322	Container Store Group Inc (a)	1,000	4,740
ServiceNow, Inc. (a)	16,118	2,101,626	Dick's Sporting Goods, Inc.	7,944	228,311
Silver Spring Networks, Inc. (a) . .	4,100	66,584	DSW, Inc. Class A	6,300	134,883
Splunk, Inc. (a)	13,394	1,109,559	Express, Inc. (a)	7,449	75,607
SS&C Technologies Holdings,			Finish Line, Inc. Class A (b)	3,800	55,214
Inc.	16,652	674,073	Five Below, Inc. (a)	5,154	341,813
Synchronoss Technologies,			Floor & Decor Holdings, Inc.		
Inc. (a)	4,197	37,521	Class A (a)	2,100	102,228
Tableau Software, Inc. Class A			Francesca's Holdings Corp. (a)	3,575	26,133
(a)	6,199	428,971	GameStop Corp. Class A (b)	9,565	171,692
Take-Two Interactive Software,			Genesco, Inc. (a)	1,905	61,912
Inc. (a)	10,750	1,180,135	GNC Holdings, Inc. Class A (b) . . .	7,478	27,594
Telenav, Inc. (a)	2,752	15,136	Group 1 Automotive, Inc.	1,952	138,533
TiVo Corp.	11,469	178,916	Guess?, Inc. (b)	5,700	96,216
Tyler Technologies, Inc. (a)	3,314	586,744	Haverty Furniture Cos., Inc.	1,800	40,770
Ultimate Software Group, Inc. (a) . .	2,735	596,859	Hibbett Sports, Inc. (a) (b)	2,234	45,574
Upland Software, Inc. (a)	600	12,996	J. Jill, Inc. (a)	800	6,240
Varonis Systems, Inc. (a)	1,890	91,759	Kirkland's, Inc. (a)	1,500	17,948
VASCO Data Security			Lithia Motors, Inc. Class A (b) . . .	2,214	251,488
International, Inc. (a)	2,900	40,310	Lumber Liquidators Holdings,		
			Inc. (a) (b)	2,676	84,000

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Security Description	Shares	Value	Security Description	Shares	Value
MarineMax, Inc. (a)	1,978	\$ 37,384	Movado Group, Inc.	1,500	\$ 48,300
Michaels Cos., Inc. (a)	10,691	258,615	Oxford Industries, Inc.	1,530	115,041
Monro, Inc. (b)	2,998	170,736	Perry Ellis International, Inc. (a) .	1,400	35,056
Murphy USA, Inc. (a)	3,186	256,027	Sequential Brands Group,		
National Vision Holdings, Inc. (a).	1,800	73,098	Inc. (a) (b)	2,310	4,112
Office Depot, Inc.	49,098	173,807	Skechers U.S.A., Inc. Class A (a) .	12,547	474,778
Party City Holdco, Inc. (a) (b) . . .	2,600	36,270	Steven Madden, Ltd. (a)	5,642	263,481
Penske Automotive Group, Inc. . . .	3,477	166,374	Superior Uniform Group, Inc.	800	21,368
Pier 1 Imports, Inc.	6,900	28,566	Unifi, Inc. (a)	1,500	53,805
Rent-A-Center, Inc. (b)	4,100	45,510	Vera Bradley, Inc. (a)	1,900	23,142
RH (a) (b)	1,929	166,299	Wolverine World Wide, Inc.	9,100	290,108
Sally Beauty Holdings, Inc. (a) . . .	12,407	232,755			
Shoe Carnival, Inc.	1,300	34,775			
Sleep Number Corp. (a)	3,776	141,940			
Sonic Automotive, Inc. Class A . . .	2,400	44,280			
Sportsman's Warehouse Holdings,					
Inc. (a) (b)	3,500	23,135			
Tailored Brands, Inc.	4,752	103,736			
Tile Shop Holdings, Inc.	3,819	36,662			
Tilly's, Inc. Class A	1,300	19,188			
Urban Outfitters, Inc. (a)	7,814	273,959			
Vitamin Shoppe, Inc. (a) (b)	1,500	6,600			
Williams-Sonoma, Inc. (b)	8,148	421,252			
Winmark Corp.	174	22,516			
Zumiez, Inc. (a)	1,800	37,485			
		<u>7,926,089</u>			
TECHNOLOGY HARDWARE,			THRIFTS & MORTGAGE		
STORAGE &			FINANCE — 1.1%		
PERIPHERALS — 0.3%			Bank Mutual Corp.	4,100	43,665
3D Systems Corp. (a) (b)	10,500	90,720	BankFinancial Corp.	1,400	21,476
Avid Technology, Inc. (a)	3,200	17,248	Bear State Financial, Inc.	2,000	20,460
CPI Card Group, Inc. (b)	254	931	Beneficial Bancorp, Inc.	6,600	108,570
Cray, Inc. (a)	3,866	93,557	BofI Holding, Inc. (a) (b)	5,800	173,420
Diebold Nixdorf, Inc. (b)	7,251	118,554	BSB Bancorp, Inc. (a)	779	22,786
Eastman Kodak Co. (a) (b)	1,000	3,100	Capitol Federal Financial, Inc.	12,300	164,943
Electronics For Imaging, Inc. (a) . .	4,405	130,080	Charter Financial Corp.	1,400	24,556
Immersion Corp. (a) (b)	2,835	20,015	Clifton Bancorp, Inc.	2,120	36,252
Intevac, Inc. (a)	1,400	9,590	Dime Community Bancshares,		
NCR Corp. (a)	11,667	396,561	Inc.	3,000	62,850
Pure Storage, Inc. Class A (a)	9,300	147,498	Entegra Financial Corp. (a)	800	23,400
Quantum Corp. (a)	2,700	15,201	ESSA Bancorp, Inc.	600	9,402
Stratasys, Ltd. (a)	4,782	95,449	Essent Group, Ltd. (a)	7,800	338,676
Super Micro Computer, Inc. (a) . . .	3,772	78,929	Federal Agricultural Mortgage		
USA Technologies, Inc. (a)	4,600	44,850	Corp. Class C	845	66,113
		<u>1,262,283</u>	First Defiance Financial Corp.	948	49,268
TEXTILES, APPAREL &			Flagstar Bancorp, Inc. (a)	2,000	74,840
LUXURY GOODS — 0.7%			Greene County Bancorp, Inc.	200	6,520
Carter's, Inc.	4,477	526,003	Hingham Institution for Savings . . .	97	20,079
Columbia Sportswear Co.	2,787	200,330	Home Bancorp, Inc.	700	30,254
Crocs, Inc. (a)	7,000	88,480	HomeStreet, Inc. (a)	2,574	74,517
Culp, Inc.	1,100	36,850	Impac Mortgage Holdings,		
Deckers Outdoor Corp. (a)	3,038	243,799	Inc. (a) (b)	589	5,984
Delta Apparel, Inc. (a)	500	10,100	Kearny Financial Corp.	7,600	109,820
Fossil Group, Inc. (a) (b)	4,900	38,073	LendingTree, Inc. (a)	591	201,206
G-III Apparel Group, Ltd. (a)	4,181	154,237	Malvern Bancorp, Inc. (a)	600	15,720
Iconix Brand Group, Inc. (a)	3,500	4,515	Merchants Bancorp.	700	13,776
lululemon athletica, Inc. (a)	9,232	725,543	Meridian Bancorp, Inc.	4,600	94,760
			Meta Financial Group, Inc.	881	81,625
			MGIC Investment Corp. (a)	35,600	502,316
			Nationstar Mortgage Holdings,		
			Inc. (a)	2,800	51,800
			New York Community Bancorp,		
			Inc.	46,023	599,219
			NMI Holdings, Inc. Class A (a)	5,500	93,500
			Northfield Bancorp, Inc.	4,100	70,028
			Northwest Bancshares, Inc.	9,100	152,243
			OceanFirst Financial Corp.	3,000	78,750
			Oconee Federal Financial Corp.	100	2,870
			Ocwen Financial Corp. (a) (b)	11,600	36,308
			Oritani Financial Corp.	3,800	62,320
			PCSB Financial Corp. (a)	1,700	32,385

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET SMALL/MID CAP EQUITY INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

Security Description	Shares	Value	Security Description	Shares	Value
PennyMac Financial Services, Inc. Class A (a)	1,500	\$ 33,525	NOW, Inc. (a)	10,300	\$ 113,609
PHH Corp. (a)	3,100	31,930	Rush Enterprises, Inc. Class A (a).	2,900	147,349
Provident Bancorp, Inc. (a)	300	7,935	Rush Enterprises, Inc. Class B (a).	500	24,105
Provident Financial Holdings, Inc.	400	7,360	SiteOne Landscape Supply, Inc. (a)	3,300	253,110
Provident Financial Services, Inc..	5,900	159,123	Textainer Group Holdings, Ltd. (a)	2,600	55,900
Prudential Bancorp, Inc.	600	10,560	Titan Machinery, Inc. (a)	1,800	38,106
Radian Group, Inc.	20,900	430,749	Triton International, Ltd. (a)	4,500	168,525
Riverview Bancorp, Inc.	1,600	13,872	Univar, Inc. (a)	11,001	340,591
SI Financial Group, Inc.	700	10,290	Veritiv Corp. (a)	1,091	31,530
Southern Missouri Bancorp, Inc. . .	700	26,313	Watsco, Inc.	2,936	499,238
Territorial Bancorp, Inc.	755	23,307	WESCO International, Inc. (a) . . .	4,528	308,583
TFS Financial Corp.	5,029	75,133	Willis Lease Finance Corp. (a) . . .	200	4,994
Timberland Bancorp, Inc.	600	15,930			<u>5,546,314</u>
TrustCo Bank Corp. NY.	8,900	81,880			
United Community Financial Corp.	4,700	42,911	TRANSPORTATION		
United Financial Bancorp, Inc. . . .	4,900	86,436	INFRASTRUCTURE — 0.1%		
Walker & Dunlop, Inc. (a)	2,700	128,250	Macquarie Infrastructure Corp.	7,720	495,624
Washington Federal, Inc.	8,317	284,857	WATER UTILITIES — 0.3%		
Waterstone Financial, Inc.	2,700	46,035	American States Water Co.	3,446	199,558
Western New England Bancorp, Inc.	3,100	33,790	Aqua America, Inc.	17,164	673,344
WSFS Financial Corp.	2,900	138,765	AquaVenture Holdings, Ltd. (a) (b)	1,100	17,072
		<u>5,265,628</u>	Artesian Resources Corp. Class A.	851	32,814
TOBACCO — 0.1%			Cadiz, Inc. (a) (b)	2,400	34,200
Turning Point Brands, Inc. (b) . . .	400	8,452	California Water Service Group . .	4,576	207,522
Universal Corp.	2,341	122,902	Connecticut Water Service, Inc. . .	1,100	63,151
Vector Group, Ltd. (b)	9,397	210,305	Consolidated Water Co., Ltd.	1,100	13,860
		<u>341,659</u>	Evoqua Water Technologies Corp. (a)	3,100	73,501
TRADING COMPANIES & DISTRIBUTORS — 1.2%			Global Water Resources, Inc.	700	6,538
Air Lease Corp.	9,300	447,237	Middlesex Water Co.	1,500	59,865
Aircastle, Ltd.	4,600	107,594	Pure Cycle Corp. (a)	1,200	10,020
Applied Industrial Technologies, Inc.	3,661	249,314	SJW Group	1,600	102,128
Beacon Roofing Supply, Inc. (a) . .	6,349	404,812	York Water Co.	1,200	40,680
BMC Stock Holdings, Inc. (a) . . .	6,325	160,023			<u>1,534,253</u>
CAI International, Inc. (a)	1,500	42,480	WIRELESS		
DXP Enterprises, Inc. (a)	1,500	44,355	TELECOMMUNICATION		
EnviroStar, Inc. (b)	300	12,000	SERVICES — 0.6%		
Foundation Building Materials, Inc. (a) (b)	1,200	17,748	Boingo Wireless, Inc. (a)	3,600	81,000
GATX Corp.	3,685	229,060	Shenandoah Telecommunications Co.	4,450	150,410
GMS, Inc. (a)	2,600	97,864	Spok Holdings, Inc.	2,200	34,430
H&E Equipment Services, Inc. . .	3,000	121,950	Sprint Corp. (a)	60,774	357,959
HD Supply Holdings, Inc. (a) . . .	18,030	721,741	Telephone & Data Systems, Inc. . .	9,300	258,540
Herc Holdings, Inc. (a)	2,338	146,382	T-Mobile US, Inc. (a)	28,423	1,805,145
Huttig Building Products, Inc. (a) (b)	1,700	11,305	United States Cellular Corp. (a) . .	1,300	48,918
Kaman Corp.	2,699	158,809			<u>2,736,402</u>
Lawson Products, Inc. (a)	400	9,900	TOTAL COMMON STOCKS		
MRC Global, Inc. (a)	8,600	145,512	(Cost \$414,512,005)		<u>463,372,227</u>
MSC Industrial Direct Co., Inc. Class A.	4,240	409,838	RIGHTS — 0.0% (e)		
Nexeo Solutions, Inc. (a)	2,500	22,750	BIOTECHNOLOGY — 0.0% (e)		
			Dyax Corp. (CVR) (expiring 12/31/19) (a) (f)	1,009	2,472

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET SMALL/MID CAP EQUITY INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Tobira Therapeutics, Inc. (CVR) (expiring 12/31/28) (a) (f)	200	\$ 2,354
		<u>4,826</u>
DIVERSIFIED FINANCIAL SERVICES — 0.0% (e)		
NewStar Financial, Inc. (CVR) (a) (f)	2,400	1,296
MEDIA — 0.0% (e)		
Media General, Inc. (CVR) (a) (f) . .	6,500	650
TOTAL RIGHTS		
(Cost \$2,428)		<u>6,772</u>
SHORT-TERM INVESTMENTS — 3.4%		
State Street Institutional U.S. Government Money Market Fund, Class G Shares 1.25% (g) (h)	8,226,262	8,226,262
State Street Navigator Securities Lending Government Money Market Portfolio (g) (i)	7,878,272	7,878,272
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$16,104,534)		<u>16,104,534</u>
TOTAL INVESTMENTS — 103.1%		
(Cost \$430,618,967)		<u>479,483,533</u>
LIABILITIES IN EXCESS OF OTHER ASSETS — (3.1%) . . .		
		<u>(14,613,789)</u>
NET ASSETS — 100.0%		
		<u>\$ 464,869,744</u>

- (a) Non-income producing security.
 - (b) All or a portion of the shares of the security are on loan at December 31, 2017.
 - (c) Reflects separate holdings of the issuer's common stock traded on different securities exchanges.
 - (d) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. Security value is determined based on Level 3 inputs. As of December 31, 2017, total aggregate fair value of the security is \$0, representing 0.0% of the Portfolio's net assets.
 - (e) Amount is less than 0.05% of net assets.
 - (f) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. As of December 31, 2017, total aggregate fair value of securities is \$6,772, representing less than 0.05% of net assets.
 - (g) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended December 31, 2017 are shown in the Affiliate Table below.
 - (h) The rate shown is the annualized seven-day yield at December 31, 2017.
 - (i) Investment of cash collateral for securities loaned.
- NVDR = Non Voting Depositary Receipt
REIT = Real Estate Investment Trust

At December 31, 2017, open futures contracts purchased were as follows:

<u>Futures Contracts</u>	<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation/Depreciation</u>
E-mini S&P MidCap 400 Index (long)	03/16/2018	25	\$4,733,986	\$4,756,000	\$22,014
Russell 2000 Mini Index Futures (long)	03/16/2018	45	3,428,617	3,457,125	\$28,508
Total unrealized depreciation on open futures contracts purchased					<u>\$50,522</u>

During the period ended December 31, 2017, average notional value related to futures contracts was \$6,136,479 or less than 0.5% of net assets.

The following table summarizes the value of the Portfolio's investments according to the fair value hierarchy as of December 31, 2017.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks				
Aerospace & Defense	\$ 7,792,752	\$ —	\$—	\$ 7,792,752

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET SMALL/MID CAP EQUITY INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

Description	Level 1 –	Level 2 –	Level 3 –	Total
	Quoted Prices	Other Significant Observable Inputs	Significant Unobservable Inputs	
Air Freight & Logistics	\$ 1,704,246	\$ —	\$—	\$ 1,704,246
Airlines	2,032,342	—	—	2,032,342
Auto Components	5,699,255	—	—	5,699,255
Automobiles	4,904,763	—	—	4,904,763
Banks	32,979,366	—	—	32,979,366
Beverages	528,177	—	—	528,177
Biotechnology	20,838,730	—	—	20,838,730
Building Products	5,168,444	—	—	5,168,444
Capital Markets	10,782,741	—	—	10,782,741
Chemicals	12,382,127	—	—	12,382,127
Commercial Services & Supplies	7,185,867	—	—	7,185,867
Communications Equipment	7,078,855	—	—	7,078,855
Construction & Engineering	3,438,901	—	—	3,438,901
Construction Materials	1,008,099	—	—	1,008,099
Consumer Finance	3,716,615	—	—	3,716,615
Containers & Packaging	4,171,715	—	—	4,171,715
Distributors	651,309	—	—	651,309
Diversified Consumer Services	3,815,640	—	—	3,815,640
Diversified Financial Services	1,014,390	—	—	1,014,390
Diversified Telecommunication Services	1,943,540	—	—	1,943,540
Electric Utilities	4,798,210	—	—	4,798,210
Electrical Equipment	3,255,892	—	—	3,255,892
Electronic Equipment, Instruments & Components	14,303,686	—	—	14,303,686
Energy Equipment & Services	4,901,812	—	—	4,901,812
Equity Real Estate Investment Trusts (REITs)	14,017,936	—	—	14,017,936
Food & Staples Retailing	2,670,939	—	—	2,670,939
Food Products	8,133,153	—	—	8,133,153
Gas Utilities	4,421,271	—	—	4,421,271
Health Care Equipment & Supplies	11,704,176	—	—	11,704,176
Health Care Providers & Services	6,026,846	—	—	6,026,846
Health Care Technology	2,579,492	—	—	2,579,492
Hotels, Restaurants & Leisure	15,692,044	—	—	15,692,044
Household Durables	5,968,419	—	—	5,968,419
Household Products	1,080,107	—	—	1,080,107
Independent Power Producers & Energy Traders	1,750,653	—	—	1,750,653
Industrial Conglomerates	791,328	—	—	791,328
Insurance	17,333,059	—	—	17,333,059
Internet & Catalog Retail	2,825,366	—	—	2,825,366
Internet Software & Services	12,028,425	—	—	12,028,425
IT Services	16,087,026	—	—	16,087,026
Leisure Equipment & Products	1,804,381	—	—	1,804,381
Life Sciences Tools & Services	3,572,043	—	—	3,572,043
Machinery	18,800,158	—	—	18,800,158
Marine	578,479	—	—	578,479
Media	9,883,950	—	—	9,883,950
Metals & Mining	6,765,805	—	0(a)	6,765,805
Mortgage Real Estate Investment Trust (REITs)	3,974,518	—	—	3,974,518
Multi-Utilities	1,994,074	—	—	1,994,074
Multiline Retail	662,774	—	—	662,774
Oil, Gas & Consumable Fuels	15,516,898	—	—	15,516,898
Paper & Forest Products	1,588,522	—	—	1,588,522
Personal Products	1,393,108	—	—	1,393,108
Pharmaceuticals	5,257,960	—	—	5,257,960
Professional Services	4,545,314	—	—	4,545,314

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET SMALL/MID CAP EQUITY INDEX PORTFOLIO
SCHEDULE OF INVESTMENTS (continued)

December 31, 2017

Description	Level 1 –	Level 2 –	Level 3 –	Total
	Quoted Prices	Other Significant Observable Inputs	Significant Unobservable Inputs	
Real Estate Investment Trusts (REITs)	\$ 24,323,595	\$ —	\$—	\$ 24,323,595
Real Estate Management & Development	2,245,534	—	—	2,245,534
Road & Rail	4,107,658	—	—	4,107,658
Semiconductors & Semiconductor Equipment	16,583,205	—	—	16,583,205
Software	22,101,164	—	—	22,101,164
Specialty Retail	7,926,089	—	—	7,926,089
Technology Hardware, Storage & Peripherals	1,262,283	—	—	1,262,283
Textiles, Apparel & Luxury Goods	3,357,121	—	—	3,357,121
Thrifts & Mortgage Finance	5,265,628	—	—	5,265,628
Tobacco	341,659	—	—	341,659
Trading Companies & Distributors	5,546,314	—	—	5,546,314
Transportation Infrastructure	495,624	—	—	495,624
Water Utilities	1,534,253	—	—	1,534,253
Wireless Telecommunication Services	2,736,402	—	—	2,736,402
Rights				
Biotechnology	—	4,826	—	4,826
Diversified Financial Services	—	1,296	—	1,296
Media	—	650	—	650
Short-Term Investments	16,104,534	—	—	16,104,534
TOTAL INVESTMENTS	<u>\$479,476,761</u>	<u>\$6,772</u>	<u>\$ 0</u>	<u>\$479,483,533</u>
Other Financial Instruments:				
Futures Contracts ^(b)	50,522	—	—	50,522
TOTAL OTHER FINANCIAL INSTRUMENTS	<u>\$ 50,522</u>	<u>\$ —</u>	<u>\$—</u>	<u>\$ 50,522</u>
TOTAL INVESTMENTS AND OTHER FINANCIAL INSTRUMENTS	<u>\$479,527,283</u>	<u>\$6,772</u>	<u>\$ 0</u>	<u>\$479,534,055</u>

^(a) Fund held a Level 3 security that was valued at \$0 at December 31, 2017.

^(b) Futures Contracts are valued at unrealized appreciation (depreciation).

Affiliate Table

	Number of Shares Held		Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation/Depreciation	Number of Shares Held		Dividend Income	Capital Gains Distributions	
	at 12/31/16	Value at 12/31/16				at 12/31/17	Value at 12/31/17			
State Street Institutional U.S. Government Money Market Fund, Class G Shares	—	\$ —	\$153,871,163	\$145,644,901	\$—	\$—	8,226,262	\$ 8,226,262	\$ 49,112	\$—
State Street Institutional U.S. Government Money Market Fund, Premier Class	3,020,616	3,020,616	147,489,916	150,510,532	—	—	—	—	14,475	—
State Street Navigator Securities Lending Government Money Market Portfolio	—	—	26,193,773	18,315,501	—	—	7,878,272	7,878,272	120,447	—
Total		<u>\$3,020,616</u>	<u>\$327,554,852</u>	<u>\$314,470,934</u>	<u>\$—</u>	<u>\$—</u>	<u>\$16,104,534</u>	<u>\$184,034</u>	<u>\$184,034</u>	<u>\$—</u>

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATEMENTS OF ASSETS AND LIABILITIES
December 31, 2017

	State Street Aggregate Bond Index Portfolio	State Street Global Equity ex-U.S. Index Portfolio	State Street Small/Mid Cap Equity Index Portfolio
ASSETS			
Investments in unaffiliated issuers, at value*	\$657,635,967	\$1,682,770,091	\$463,378,999
Investments in affiliated issuers, at value	47,567,027	30,380,293	16,104,534
Total Investments	705,202,994	1,713,150,384	479,483,533
Foreign currency, at value	—	7,575,597	—
Cash at broker	—	1,165,250	282,750
Cash	125,454	389	9
Receivable from broker — variation margin on open futures contracts	—	1,449,114	—
Receivable for investments sold	308,993	6,773	—
Receivable for fund shares sold	25,884,452	8,050,694	96,215
Dividends receivable — unaffiliated issuers	—	1,514,779	620,752
Dividends receivable — affiliated issuers	27,986	45,810	11,433
Interest receivable - unaffiliated issuers	3,726,760	—	—
Securities lending income receivable — unaffiliated issuers	—	3,396	7,061
Securities lending income receivable — affiliated issuers	—	15,050	20,974
Receivable from Adviser	53,166	—	47,125
Receivable for foreign taxes recoverable	132	1,099,187	—
Prepaid expenses and other assets	103	270	69
TOTAL ASSETS	735,330,040	1,734,076,693	480,569,921
LIABILITIES			
Payable upon return of securities loaned	—	10,302,133	7,878,272
Payable for investments purchased	47,701,621	58,577,625	—
Payable for fund shares repurchased	1,623	9,281,281	7,700,000
Payable to broker – variation margin on open futures contracts	—	—	58,433
Deferred foreign taxes payable	—	534,672	—
Advisory fee payable	5,284	23,868	825
Custodian fees payable	—	348	—
Registration and filing fees payable	18,238	40,575	12,114
Professional fees payable	57,854	55,364	46,605
Printing and postage fees payable	4,780	—	3,864
Accrued expenses and other liabilities	94	—	64
TOTAL LIABILITIES	47,789,494	78,815,866	15,700,177
NET ASSETS	\$687,540,546	\$1,655,260,827	\$464,869,744
NET ASSETS CONSIST OF:			
Paid-in Capital	\$690,786,758	\$1,429,802,098	\$415,668,340
Undistributed (distribution in excess of) net investment income (loss)	92,494	(3,403,250)	48,134
Accumulated net realized gain (loss) on investments	(1,148,513)	(4,862,611)	238,182
Net unrealized appreciation (depreciation) on:			
Investments — unaffiliated issuers**	(2,190,193)	232,514,070	48,864,566
Foreign currency translations	—	144,646	—
Futures contracts	—	1,065,874	50,522
NET ASSETS	\$687,540,546	\$1,655,260,827	\$464,869,744
NET ASSET VALUE PER SHARE			
Net asset value per share	\$ 10.00	\$ 10.81	\$ 12.10
Shares of beneficial interest	68,767,901	153,151,252	38,404,877
COST OF INVESTMENTS:			
Investments in unaffiliated issuers	\$659,826,160	\$1,449,721,349	\$414,514,433
Investments in affiliated issuers	47,567,027	30,380,293	16,104,534
Total cost of investments	\$707,393,187	\$1,480,101,642	\$430,618,967
Foreign currency, at cost	\$ —	\$ 7,495,257	\$ —
* Includes investments in securities on loan, at value	\$ —	\$ 26,469,410	\$ 38,743,051
** Includes deferred foreign taxes	\$ —	\$ 534,672	\$ —

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATEMENTS OF OPERATIONS
For the Year Ended December 31, 2017

	State Street Aggregate Bond Index Portfolio	State Street Global Equity ex-U.S. Index Portfolio	State Street Small/Mid Cap Equity Index Portfolio
INVESTMENT INCOME			
Interest income — unaffiliated issuers	\$10,784,324	\$ 12,459	\$ 14,518
Dividend income — unaffiliated issuers	—	29,885,260	4,497,827
Dividend income — affiliated issuers	149,592	202,265	63,587
Dividend income — non-cash transactions unaffiliated issuers	—	3,428,684	—
Unaffiliated securities lending income	—	43,360	56,222
Affiliated securities lending income	—	124,608	120,447
Foreign taxes withheld	(293)	(3,001,101)	(3,700)
TOTAL INVESTMENT INCOME (LOSS)	<u>10,933,623</u>	<u>30,695,535</u>	<u>4,748,901</u>
EXPENSES			
Advisory fee	55,070	136,510	37,528
Custodian fees	—	222,542	—
Trustees' fees and expenses	27,992	36,043	25,984
Registration and filing fees	19,253	42,662	12,374
Professional fees and expenses	149,612	158,641	139,045
Printing and postage fees	13,734	14,855	11,056
Insurance expense	427	820	184
Miscellaneous expenses	12,826	44,645	8,970
TOTAL EXPENSES	<u>278,914</u>	<u>656,718</u>	<u>235,141</u>
Expenses waived/reimbursed by the Adviser	(129,430)	—	(139,620)
NET EXPENSES	<u>149,484</u>	<u>656,718</u>	<u>95,521</u>
NET INVESTMENT INCOME (LOSS)	<u>10,784,139</u>	<u>30,038,817</u>	<u>4,653,380</u>
REALIZED AND UNREALIZED GAIN (LOSS)			
Net realized gain (loss) on:			
Investments — unaffiliated issuers*	1,917	(264,997)	9,455,997
Foreign currency transactions	—	175,300	4
Futures contracts	—	6,876,009	744,045
Net realized gain (loss)	<u>1,917</u>	<u>6,786,312</u>	<u>10,200,046</u>
Net change in unrealized appreciation/depreciation on:			
Investments — unaffiliated issuers**	3,585,517	233,090,542	37,886,397
Foreign currency translations	—	220,077	—
Futures contracts	—	1,141,514	88,162
Net change in unrealized appreciation/depreciation	<u>3,585,517</u>	<u>234,452,133</u>	<u>37,974,559</u>
NET REALIZED AND UNREALIZED GAIN (LOSS)	<u>3,587,434</u>	<u>241,238,445</u>	<u>48,174,605</u>
NET INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS	<u>\$14,371,573</u>	<u>\$271,277,262</u>	<u>\$52,827,985</u>
*Includes foreign capital gain taxes	\$ —	\$ (12,006)	\$ —
**Includes foreign deferred taxes	\$ —	\$ (509,836)	\$ —

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATEMENTS OF CHANGES IN NET ASSETS

	State Street Aggregate Bond Index Portfolio		State Street Global Equity ex-U.S. Index Portfolio		State Street Small/Mid Cap Equity Index Portfolio	
	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/17	Year Ended 12/31/16
INCREASE (DECREASE) IN NET ASSETS FROM OPERATIONS:						
Net investment income (loss) . . .	\$ 10,784,139	\$ 3,485,523	\$ 30,038,817	\$ 7,946,745	\$ 4,653,380	\$ 1,275,800
Net realized gain (loss)	1,917	(287,487)	6,786,312	(4,607,168)	10,200,046	1,442,520
Net change in unrealized appreciation/depreciation. . . .	3,585,517	(4,935,390)	234,452,133	13,134,706	37,974,559	12,658,138
Net increase (decrease) in net assets resulting from operations	<u>14,371,573</u>	<u>(1,737,354)</u>	<u>271,277,262</u>	<u>16,474,283</u>	<u>52,827,985</u>	<u>15,376,458</u>
DISTRIBUTIONS TO SHAREHOLDERS FROM:						
Net investment income	(11,429,095)	(3,169,215)	(33,180,975)	(8,017,668)	(4,609,816)	(1,296,402)
Net realized gains.	—	(287,585)	(6,154,854)	—	(10,070,162)	(1,204,195)
Total distributions to shareholders	<u>(11,429,095)</u>	<u>(3,456,800)</u>	<u>(39,335,829)</u>	<u>(8,017,668)</u>	<u>(14,679,978)</u>	<u>(2,500,597)</u>
FROM BENEFICIAL INTEREST TRANSACTIONS						
Proceeds from sale of shares sold	469,604,095	189,555,151	1,063,226,907	473,015,931	298,451,424	120,269,317
Reinvestment of distributions . .	11,429,095	3,456,799	39,335,829	8,017,668	14,679,978	2,500,596
Cost of shares redeemed	(46,340,630)	(21,754,269)	(231,943,186)	(54,251,622)	(28,678,286)	(21,528,449)
Net increase (decrease) in net assets from capital transactions	<u>434,692,560</u>	<u>171,257,681</u>	<u>870,619,550</u>	<u>426,781,977</u>	<u>284,453,116</u>	<u>101,241,464</u>
Net increase (decrease) in net assets during the period	437,635,038	166,063,527	1,102,560,983	435,238,592	322,601,123	114,117,325
Net assets at beginning of period	249,905,508	83,841,981	552,699,844	117,461,252	142,268,621	28,151,296
NET ASSETS AT END OF PERIOD	<u>\$687,540,546</u>	<u>\$249,905,508</u>	<u>\$1,655,260,827</u>	<u>\$552,699,844</u>	<u>\$464,869,744</u>	<u>\$142,268,621</u>
Undistributed (distribution in excess of) net investment income (loss)	\$ 92,494	\$ (127,004)	\$ (3,403,250)	\$ (429,427)	\$ 48,134	\$ (3,954)
SHARES OF BENEFICIAL INTEREST:						
Shares sold	47,044,095	18,529,423	108,794,238	54,609,188	26,285,610	12,187,686
Reinvestment of distributions . .	1,142,265	341,605	3,735,596	925,828	1,222,313	233,482
Shares redeemed	(4,626,971)	(2,139,740)	(22,658,320)	(6,157,992)	(2,462,688)	(2,089,826)
Net increase (decrease)	<u>43,559,389</u>	<u>16,731,288</u>	<u>89,871,514</u>	<u>49,377,024</u>	<u>25,045,235</u>	<u>10,331,342</u>

See accompanying notes to financial statements.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET AGGREGATE BOND INDEX PORTFOLIO
FINANCIAL HIGHLIGHTS**

Selected data for a share outstanding throughout each period

	<u>Year Ended 12/31/17</u>	<u>Year Ended 12/31/16</u>	<u>Year Ended 12/31/15</u>	<u>For the Period 9/19/14* - 12/31/14</u>
Net asset value, beginning of period	\$ 9.91	\$ 9.89	\$ 10.14	\$ 10.00
Income (loss) from investment operations:				
Net investment income (loss) (a)	0.23	0.23	0.20	0.04
Net realized and unrealized gain (loss)	0.10	0.01	(0.13)	0.16
Total from investment operations	0.33	0.24	0.07	0.20
Voluntary contribution from Adviser	—	—	0.00(b)	0.00(b)
Distributions to shareholders from:				
Net investment income	(0.24)	(0.21)	(0.19)	(0.04)
Net realized gains	—	(0.01)	(0.11)	(0.02)
Return of Capital	—	—	(0.02)	—
Total distributions	(0.24)	(0.22)	(0.32)	(0.06)
Net asset value, end of period	<u>\$ 10.00</u>	<u>\$ 9.91</u>	<u>\$ 9.89</u>	<u>\$ 10.14</u>
Total return (c)	3.38%	2.39%	0.65%(d)	2.00%(e)
Ratios and Supplemental Data:				
Net assets, end of period (in 000s)	\$687,541	\$249,906	\$83,842	\$80,044
Ratios to average net assets:				
Total expenses	0.06%	0.14%	0.17%	0.25%(f)
Net expenses	0.03%	0.01%	0.03%	0.04%(f)
Net investment income (loss)	2.31%	2.24%	2.00%	1.52%(f)
Portfolio turnover rate	99%	194%	62%(g)	16%(g)(h)

* Commencement of operations.

(a) Net investment income per share is calculated using the average shares method.

(b) Amount is less than \$0.005 per share.

(c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported.

Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates. Total return for periods of less than one year is not annualized. Results represent past performance and are not indicative of future results.

(d) If the Adviser had not made a voluntary contribution during the year ended 12/31/15, the total return would have decreased by less than 0.005%.

(e) If the Adviser had not made a voluntary contribution during the period ended 12/31/14, the total return would have decreased by less than 0.005%.

(f) Annualized.

(g) Portfolio turnover rate excludes to-be-announced (“TBA”) transactions.

(h) Not annualized.

See accompanying notes to financial statements.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET GLOBAL EQUITY EX-U.S. INDEX PORTFOLIO
FINANCIAL HIGHLIGHTS (continued)**

Selected data for a share outstanding throughout each period

	Year Ended 12/31/17	Year Ended 12/31/16	Year Ended 12/31/15	For the Period 9/17/14* - 12/31/14
Net asset value, beginning of period	\$ 8.73	\$ 8.45	\$ 9.17	\$ 10.00
Income (loss) from investment operations:				
Net investment income (loss) (a)	0.26	0.22	0.25	0.05
Net realized and unrealized gain (loss)	2.12	0.20	(0.79)	(0.82)
Total from investment operations	2.38	0.42	(0.54)	(0.77)
Voluntary contribution from Adviser.	—	—	0.00(b)	0.00(b)
Distributions to shareholders from:				
Net investment income	(0.25)	(0.14)	(0.18)	(0.06)
Net realized gains	(0.05)	—	—	—
Total distributions	(0.30)	(0.14)	(0.18)	(0.06)
Net asset value, end of period	\$ 10.81	\$ 8.73	\$ 8.45	\$ 9.17
Total return (c)	27.20%	5.06%	(5.84)%(d)	(7.72)%(e)
Ratios and Supplemental Data:				
Net assets, end of period (in 000s)	\$1,655,261	\$552,700	\$117,461	\$49,460
Ratios to average net assets:				
Total expenses.	0.06%	0.23%	0.48%	0.73%(f)
Net expenses.	0.06%	0.08%	0.08%	0.31%(f)
Net investment income (loss)	2.59%	2.51%	2.73%	1.77%(f)
Portfolio turnover rate	2%	8%	3%	0%(g)

* Commencement of operations.

(a) Net investment income per share is calculated using the average shares method.

(b) Amount is less than \$0.005 per share.

(c) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported.

Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates. Total return for periods of less than one year is not annualized. Results represent past performance and are not indicative of future results.

(d) If the Adviser had not made a voluntary contribution during the year ended 12/31/15, the total return would have decreased by less than 0.005%.

(e) If the Adviser had not made a voluntary contribution during the period ended 12/31/14, the total return would have decreased by less than 0.005%.

(f) Annualized.

(g) Not annualized.

See accompanying notes to financial statements.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
STATE STREET SMALL/MID CAP EQUITY INDEX PORTFOLIO
FINANCIAL HIGHLIGHTS (continued)**

Selected data for a share outstanding throughout each period

	<u>Year Ended 12/31/17</u>	<u>Year Ended 12/31/16</u>	<u>For the Period 8/12/15* - 12/31/15</u>
Net asset value, beginning of period	\$ 10.65	\$ 9.30	\$ 10.00
Income (loss) from investment operations:			
Net investment income (loss) (a)	0.17	0.15	0.06
Net realized and unrealized gain (loss)	<u>1.76</u>	<u>1.38</u>	<u>(0.69)</u>
Total from investment operations	<u>1.93</u>	<u>1.53</u>	<u>(0.63)</u>
Distributions to shareholders from:			
Net investment income	(0.15)	(0.09)	(0.06)
Net realized gains	<u>(0.33)</u>	<u>(0.09)</u>	<u>(0.01)</u>
Total distributions	<u>(0.48)</u>	<u>(0.18)</u>	<u>(0.07)</u>
Net asset value, end of period.	<u>\$ 12.10</u>	<u>\$ 10.65</u>	<u>\$ 9.30</u>
Total return (b)	18.20%	16.46%	6.30%
Ratios and Supplemental Data:			
Net assets, end of period (in 000s)	\$464,870	\$142,269	\$28,151
Ratios to average net assets:			
Total expenses	0.07%	0.22%	0.41%(c)
Net expenses	0.03%	0.03%	0.03%(c)
Net investment income (loss)	1.46%	1.55%	1.61%(c)
Portfolio turnover rate	21%	21%	8%(d)

* Commencement of operations.

(a) Net investment income per share is calculated using the average shares method.

(b) Total return is calculated assuming a purchase of shares at net asset value on the first day and a sale at net asset value on the last day of each period reported. Distributions are assumed, for the purpose of this calculation, to be reinvested at net asset value per share on the respective payment dates. Total return for periods of less than one year is not annualized. Results represent past performance and are not indicative of future results.

(c) Annualized.

(d) Not annualized.

See accompanying notes to financial statements.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
NOTES TO FINANCIAL STATEMENTS
December 31, 2017

1. Organization

State Street Institutional Investment Trust (the “Trust”), a Massachusetts business trust registered under the Investment Company Act of 1940, as amended (“1940 Act”), is an open-end management investment company.

As of December 31, 2017, the Trust consists of thirty-four (34) series (and corresponding classes, each of which have the same rights and privileges, including voting rights), each of which represents a separate series of beneficial interest in the Trust. The Declaration of Trust permits the Board of Trustees of the Trust (the “Board”) to authorize the issuance of an unlimited number of shares of beneficial interest with no par value. The financial statements relate to the following series (each a “Fund” or “Portfolio” and collectively, the “Funds and Portfolios”):

Fund	Classes	Commencement of Operations	Diversification Classification
State Street Aggregate Bond Index Fund (the “Fund”)	Class A Class I Class K	September 19, 2014 September 19, 2014 September 19, 2014	Diversified Diversified Diversified
State Street Global Equity ex-U.S. Index Fund (the “Fund”)	Class A Class I Class K	September 17, 2014 September 17, 2014 September 17, 2014	Diversified Diversified Diversified
State Street Small/Mid Cap Equity Index Fund (the “Fund”)	Class A Class I Class K	October 16, 2015 October 16, 2015 August 12, 2015	Diversified Diversified Diversified
State Street Aggregate Bond Index Portfolio (the “Portfolio”)		September 19, 2014	Diversified
State Street Global Equity ex-U.S. Index Portfolio (the “Portfolio”)		September 17, 2014	Diversified
State Street Small/Mid Cap Equity Index Portfolio (the “Portfolio”)		August 12, 2015	Diversified

Each Fund is part of a master-feeder structure and invests substantially all of its assets in its respective master portfolio as shown below. Each Portfolio is a separate series of the Trust. The performance of each Fund is directly affected by the performance of its respective Portfolio. The financial statements of the Portfolios, including their Schedules of Investments are attached to this report and should be used in conjunction with the corresponding Fund’s financial statements.

Fund Name	Portfolio Name	Fund Ownership Interest in Portfolio at December 31, 2017
State Street Aggregate Bond Index Fund	State Street Aggregate Bond Index Portfolio	15.78%
State Street Global Equity ex-U.S. Index Fund	State Street Global Equity ex-U.S. Index Portfolio	27.70%
State Street Small/Mid Cap Equity Index Fund	State Street Small/Mid Cap Equity Index Portfolio	5.14%

Class A shares are available to the general public for investment through transaction-based financial intermediaries. Class A shares impose a sales charge (as a percentage of offering price) and may be subject to a 1% contingent deferred sales charge (“CDSC”) if no initial sales charge was paid at the time of purchase of an investment of \$1,000,000 or more and the shares are redeemed within 18 months of purchase. Class I shares and Class K shares are sold without a sales charge and only to certain eligible investors.

Under the Trust’s organizational documents, its officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust. Additionally, in the normal course of business, the Trust enters into contracts with service providers that contain general indemnification clauses. The Trust’s maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Trust that have not yet occurred.

2. Summary of Significant Accounting Policies

The following is a summary of significant accounting policies followed by the Trust in the preparation of its financial statements:

STATE STREET INSTITUTIONAL INVESTMENT TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2017

The preparation of financial statements in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”) requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. Each Fund and Portfolio is an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

Security Valuation

Each Fund records its investments in its respective Portfolio at fair value (net asset value) each business day. The valuation policy of the Portfolios is discussed below:

Each Portfolio’s investments are valued at fair value each day that the New York Stock Exchange (“NYSE”) is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that NYSE is open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of each Portfolio are valued pursuant to the policy and procedures developed by the Oversight Committee (the “Committee”) and approved by the Board. The Committee provides oversight of the valuation of investments for the Portfolios. The Board has responsibility for determining the fair value of investments.

Valuation techniques used to value each Portfolio’s investments by major category are as follows:

- Equity investments traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last published sale price or at fair value.
- Rights and warrants are valued at the last reported sale price obtained from independent pricing services or brokers on the valuation date. If no price is obtained from pricing services or brokers, valuation will be based upon the intrinsic value pursuant to the valuation policy and procedures approved by the Board.
- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day’s published net asset value (“NAV”) per share or unit.
- Government and municipal fixed income securities are generally valued using quotations from independent pricing services or brokers. Certain government inflation-indexed securities may require a calculated fair valuation as the cumulative inflation is contained within the price provided by the pricing service or broker. For these securities, the inflation component of the price is “cleaned” from the pricing service or broker price utilizing the published inflation factors in order to ensure proper accrual of income.
- Debt obligations (including short term investments) are valued using quotations from independent pricing services or brokers or are generally valued at the last reported evaluated prices.
- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

Various inputs are used in determining the value of the Portfolios’ investments.

The Portfolios value their assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an

STATE STREET INSTITUTIONAL INVESTMENT TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2017

investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 – Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 – Unobservable inputs for the asset or liability, including the Committee’s assumptions used in determining the fair value of investments.

The value of each Portfolio’s investments according to the fair value hierarchy as of December 31, 2017, is disclosed in each Portfolio’s respective Schedule of Investments.

Changes in valuation techniques may result in transfers in or out of an assigned level within the fair value hierarchy. Transfers between different levels of the fair value hierarchy are recognized at the end of the reporting period.

The Portfolios had no material transfers between levels for the period ended December 31, 2017.

Investment Transactions and Income Recognition

Investment transactions are accounted for on trade date for financial reporting purposes. Realized gains and losses from the sale or disposition of investments and foreign exchange transactions, if any, are determined using the identified cost method. Dividend income and capital gain distributions, if any, are recognized on the ex-dividend date, net of any foreign taxes withheld at source, if any. Interest income is recorded daily on an accrual basis. All premiums and discounts are amortized/accreted for financial reporting purposes. Non-cash dividends received in the form of stock, are recorded as dividend income at fair value. Distributions received by the Portfolios may include a return of capital that is estimated by management. Such amounts are recorded as a reduction of the cost of investments or reclassified to capital gains.

Certain Portfolios invest in real estate investment trusts (“REITs”). REITs determine the tax character of their distributions annually and may characterize a portion of their distributions as a return of capital or capital gain. The Portfolios’ policy is to record all REIT distributions initially as dividend income and re-designate the prior calendar year’s to return of capital or capital gains distributions at year end based on information provided by the REITs and/or SSGA Funds Management, Inc.’s. (the “Adviser” or “SSGA FM”) estimates of such re-designations for which actual information has not yet been reported.

Expenses

Certain expenses, which are directly identifiable to a specific Fund or Portfolio, are applied to that Fund or Portfolio within the Trust. Other expenses which cannot be attributed to a specific Fund or Portfolio are allocated in such a manner as deemed equitable, taking into consideration the nature and type of expense and the relative net assets of the Funds and Portfolios within the Trust. Class specific expenses are borne by each class.

Foreign Currency Translation

The accounting records of the Funds and Portfolios are maintained in U.S. dollars. Foreign currencies as well as investment securities and other assets and liabilities denominated in a foreign currency are translated to U.S. dollars using exchange rates at period end. Purchases and sales of securities, income receipts and expense payments denominated in foreign currencies are translated into U.S. dollars at the prevailing exchange rate on the respective dates of the transactions.

The effects of exchange rate fluctuations on investments are included with the net realized and unrealized gain (loss) on investment securities. Other foreign currency transactions resulting in realized and unrealized gain (loss) are disclosed separately.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2017

Foreign Taxes

The Portfolios may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gain on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with SSGA FM's understanding of the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the Portfolios invest. These foreign taxes, if any, are paid by the Portfolios and are reflected in the Statements of Operations, if applicable. Foreign taxes payable or deferred as of December 31, 2017, if any, are disclosed in the Portfolios' Statements of Assets and Liabilities.

As of August 17, 2017, State Street Global Equity ex-U.S. Index Portfolio's NAV was impacted by adjustments to certain foreign tax accruals. The per share impact was less than \$0.005 per share.

Distributions

The following Funds and Portfolios declare and distribute from net investment income, if any, to its shareholders:

Name	Frequency
State Street Aggregate Bond Index Fund	Monthly
State Street Global Equity ex-U.S. Index Fund	Annually
State Street Small/Mid Cap Equity Index Fund	Annually
State Street Aggregate Bond Index Portfolio	Monthly
State Street Global Equity ex-U.S. Index Portfolio	Annually
State Street Small/Mid Cap Equity Index Portfolio	Annually

Net realized capital gains, if any, are distributed annually, unless additional distributions are required for compliance with applicable tax regulations. The amount and character of income and capital gains to be distributed are determined in accordance with applicable tax regulations which may differ from net investment income and realized gains recognized for U.S. GAAP purposes.

3. Securities and Other Investments

Delayed Delivery Transactions and When-Issued Securities

During the period, certain Portfolios transacted in securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. The price of the underlying securities and the date when the securities will be delivered and paid for are fixed at the time the transaction is negotiated. The securities purchased on a delayed delivery or when-issued basis are identified as such in each applicable Portfolio's Schedule of Investments. The Portfolios may receive compensation for interest forgone in the purchase of a delayed delivery or when-issued security. With respect to purchase commitments, the Portfolios identify securities as segregated in its records with a value at least equal to the amount of the commitment. Losses may arise due to changes in the value of the underlying securities or if the counterparty does not perform under the contract's terms, or if the issuer does not issue the securities due to political, economic or other factors.

4. Derivative Financial Instruments

Futures Contracts

Certain Portfolios may enter into futures contracts to meet the Portfolios' objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, the Portfolio is required to deposit with the broker, cash or securities in an amount equal to the minimum initial

STATE STREET INSTITUTIONAL INVESTMENT TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2017

margin requirements of the clearing house. Subsequent payments are made or received by the Portfolios equal to the daily change in the contract value and are recorded as variation margin receivable or payable with a corresponding offset to unrealized gains or losses. The Portfolios recognize a realized gain or loss when the contract is closed.

Losses may arise if the value of a futures contract decreases due to unfavorable changes in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk that the movements in the price of the futures contracts do not correlate with the movement of the assets underlying such contracts.

For the period ended December 31, 2017, the following Portfolios entered into futures contracts for the strategies listed below:

Portfolios	Strategies
State Street Global Equity ex-U.S. Index Portfolio	Cash equitization, reduce tracking error and to facilitate daily liquidity
State Street Small/Mid Cap Equity Index Portfolio	Cash equitization, reduce tracking error and to facilitate daily liquidity

The following tables summarize the value of the Portfolios' derivative instruments as of December 31, 2017, and the related location in the accompanying Statements of Assets and Liabilities and Statements of Operations, presented by primary underlying risk exposure:

	Asset Derivatives					Total
	Interest Rate	Foreign	Credit	Equity	Commodity	
	Contracts	Exchange	Contracts	Contracts	Contracts	
	Risk	Contracts	Risk	Risk	Risk	
State Street Global Equity ex-U.S. Index Portfolio						
Futures Contracts (a)	\$—	\$—	\$—	\$1,065,874	\$—	\$1,065,874

(a) Unrealized appreciation on open futures contracts. The Statements of Assets and Liabilities only reflect the current day's net variation margin.

	Asset Derivatives					Total
	Interest Rate	Foreign	Credit	Equity	Commodity	
	Contracts	Exchange	Contracts	Contracts	Contracts	
	Risk	Contracts	Risk	Risk	Risk	
State Street Small/Mid Cap Equity Index Portfolio						
Futures Contracts (a)	\$—	\$—	\$—	\$50,522	\$—	\$50,522

(a) Unrealized appreciation on open futures contracts. The Statements of Assets and Liabilities only reflect the current day's net variation margin.

	Net Realized Gain (Loss)					Total
	Interest Rate	Foreign	Credit	Equity	Commodity	
	Contracts	Exchange	Contracts	Contracts	Contracts	
	Risk	Contracts	Risk	Risk	Risk	
State Street Global Equity ex-U.S. Index Portfolio						
Futures Contracts	\$—	\$—	\$—	\$6,876,009	\$—	\$6,876,009

STATE STREET INSTITUTIONAL INVESTMENT TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2017

	Net Realized Gain (Loss)					Total
	Interest Rate Contracts Risk	Foreign Exchange Contracts Risk	Credit Contracts Risk	Equity Contracts Risk	Commodity Contracts Risk	
State Street Small/Mid Cap Equity Index Portfolio						
Futures Contracts	\$—	\$—	\$—	\$744,045	\$—	\$744,045

	Net Change in Unrealized Appreciation (Depreciation)					Total
	Interest Rate Contracts Risk	Foreign Exchange Contracts Risk	Credit Contracts Risk	Equity Contracts Risk	Commodity Contracts Risk	
State Street Global Equity ex-U.S. Index Portfolio						
Futures Contracts	\$—	\$—	\$—	\$1,141,514	\$—	\$1,141,514

	Net Change in Unrealized Appreciation (Depreciation)					Total
	Interest Rate Contracts Risk	Foreign Exchange Contracts Risk	Credit Contracts Risk	Equity Contracts Risk	Commodity Contracts Risk	
State Street Small/Mid Cap Equity Index Portfolio						
Futures Contracts	\$—	\$—	\$—	\$88,162	\$—	\$88,162

5. Fees and Transactions with Affiliates

Advisory Fee

The Funds and Portfolios retained SSGA FM as their investment adviser. Each Fund has entered into an Investment Advisory Agreement with the Adviser. For its advisory services, each Fund pays the Adviser a fee accrued daily and paid monthly, based on a percentage of each Fund's average daily net assets as shown in the following table:

	<u>Annual Rate</u>
State Street Aggregate Bond Index Fund	0.03%
State Street Global Equity ex-U.S. Index Fund	0.06
State Street Small/Mid Cap Equity Index Fund	0.03

The Portfolios pay no investment advisory fees to SSGA FM.

SSGA FM is contractually obligated until April 30, 2018 to waive its management fee and/or to reimburse the State Street Aggregate Bond Index Fund, the State Street Global Equity ex-U.S. Index Fund and the State Street Small/Mid Cap Equity Index Fund for expenses to the extent that total expenses (exclusive of non-recurring account fees, extraordinary expenses, acquired fund fees and expenses and any class-specific expenses, such as distribution, shareholder servicing, administration and sub-transfer agency fees) exceed 0.04%, 0.10% and 0.03%, respectively, of average daily net assets on an annual basis. These waivers and/or reimbursements may not be terminated prior to April 30, 2018 except with the approval of the Funds' Board.

SSGA FM is contractually obligated until April 30, 2018, to waive its management fee and/or to reimburse State Street Aggregate Bond Index Portfolio and the State Street Global Equity ex-U.S. Index Portfolio for expenses to the extent that total expenses (exclusive of non-recurring account fees, extraordinary expenses, acquired fund fees and distribution, shareholder

STATE STREET INSTITUTIONAL INVESTMENT TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2017

servicing and sub-transfer agency expenses) exceed 0.04% and 0.08%, respectively, of average daily net assets on an annual basis. These waivers and/or reimbursements may not be terminated during the relevant period except with the approval of the Portfolios' Board.

SSGA FM is contractually obligated until April 30, 2018 to waive its management fee and/or to reimburse the State Street Small/Mid Cap Equity Index Portfolio for expenses to the extent that total expenses (exclusive of non-recurring account fees, extraordinary expenses, acquired fund fees and expenses and any class-specific expenses, such as distribution, shareholder servicing, administration and sub-transfer agency fees) exceed 0.03% of average daily net assets on an annual basis. These waivers and/or reimbursements may not be terminated prior to April 30, 2018 except with the approval of the Portfolios' Board.

With respect to the State Street Aggregate Bond Index Portfolio, SSGA FM agrees to waive up to the portion of the management fee and/or expenses attributable to acquired fund fees and expenses in connection with the Portfolio's investments in To Be Announced ("TBA") securities. This fee waiver and/or expense reimbursement may only be terminated with approval of the Portfolio's Board.

For the period ended December 31, 2017, SSGA FM reimbursed or waived the fees under these agreements as shown on the respective Statements of Operations.

Administrator, Custodian, Sub-Administrator and Transfer Agent Fees

SSGA FM serves as administrator and State Street Bank and Trust Company ("State Street"), an affiliate of the Adviser, serves as custodian and sub-administrator to the Funds. For its administration services, each Fund pays SSGA FM a fee at an annual rate of 0.05% of its average daily net assets attributable to each class of shares of the Fund. The fees are accrued daily and paid monthly. For its services as custodian, each Fund pays State Street an annual fee. SSGA FM pays State Street for its services as sub-administrator.

SSGA FM serves as administrator and State Street serves as the custodian, sub-administrator and transfer agent to the Portfolios. For its administration services, each Portfolio pays SSGA FM an annual fee. The fees are accrued daily and paid monthly. SSGA FM pays State Street for its services as custodian, sub-administrator and transfer agent to the Portfolios.

Transfer Agent Fees

DST Asset Manager Solutions, Inc. (formerly known as Boston Financial Data Services, Inc.), a wholly owned entity of DST Systems, Inc., serves as transfer agent and dividend disbursing agent to the Funds. Prior to March 31, 2017, Boston Financial Data Services, Inc. was a joint venture of DST Systems, Inc. and State Street Corporation. For these services, the Funds pay annual account services fees, activity-based fees, and charges related to compliance and regulatory services.

Distribution Fees

State Street Global Advisors Funds Distributors, LLC ("SSGA FD" or the "Distributor"), an affiliate of the Adviser, serves as the distributor of the Funds. Effective May 1, 2017, the Distributor's name changed from State Street Global Markets, LLC to State Street Global Advisors Funds Distributors, LLC.

The Funds have adopted a distribution plan pursuant to Rule 12b-1 under the 1940 Act, under which each Fund may compensate the Distributor (or others) for services in connection with the distribution of the Fund's Class A shares and for services provided to shareholders in that class (the "Plan"). The Plan calls for payments at an annual rate (based on average daily net assets) of 0.25% of the Fund's net assets attributable to its Class A shares. In addition to payments under the Plan, the Funds may reimburse SSGA FD or its affiliates for payments it makes to financial intermediaries that provide certain administrative, recordkeeping, and account maintenance services. The amount of the reimbursement and the manner in which it is calculated are reviewed by the Trustees periodically.

Other Transactions with Affiliates - Securities Lending

State Street, an affiliate of the Funds and Portfolios, acts as the securities lending agent for the Funds and Portfolios, pursuant to an amended and restated securities lending authorization agreement dated January 6, 2017.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2017

Proceeds collected by State Street on investment of cash collateral or any fee income are allocated as follows (after deduction of such other amounts payable to State Street under the terms of the securities lending agreement): 85% payable to the Funds and Portfolios, and 15% payable to State Street.

In addition, cash collateral from lending activities is invested in the State Street Navigator Securities Lending Government Money Market Portfolio, an affiliated money market fund, for which SSGA FM serves as investment adviser. See Note 9 for additional information regarding securities lending.

Other Transactions with Affiliates

The Portfolios may invest in affiliated entities, including securities issued by State Street Corporation, affiliated funds, or entities deemed to be affiliates as a result of the Portfolios owning more than five percent of the entity’s voting securities or outstanding shares. Amounts relating to these transactions during the period ended December 31, 2017 are disclosed in the Schedules of Investments.

6. Trustees’ Fees

The fees and expenses of the Trust’s trustees, who are not “interested persons” of the Trust, as defined in the 1940 Act (“Independent Trustees”), are paid directly by the Funds and Portfolios. The Independent Trustees are reimbursed for travel and other out-of-pocket expenses in connection with meeting attendance and industry seminars.

7. Investment Transactions

Purchases and sales of investments (excluding in-kind transactions, short term investments and derivative contracts) for the period ended December 31, 2017, were as follows:

	<u>U.S. Government Obligations</u>		<u>Other Securities</u>	
	<u>Purchases</u>	<u>Sales</u>	<u>Purchases</u>	<u>Sales</u>
State Street Aggregate Bond Index Portfolio	\$736,551,029	\$442,037,368	\$150,925,411	\$13,448,539
State Street Global Equity ex-U.S. Index Portfolio	—	—	932,527,378	20,097,108
State Street Small/Mid Cap Equity Index Portfolio	—	—	335,068,581	65,370,971

8. Income Tax Information

The Funds and the Portfolios have qualified and intend to continue to qualify as regulated investment companies under Subchapter M of the Internal Revenue Code of 1986, as amended. Each Fund and each Portfolio will not be subject to federal income taxes to the extent it distributes its taxable income, including any net realized capital gains, for each fiscal year. Therefore, no provision for federal income tax is required.

The Funds and the Portfolios file federal and various state and local tax returns as required. No income tax returns are currently under examination. Generally, the federal returns are subject to examination by the Internal Revenue Service for a period of three years from date of filing, while the state returns may remain open for an additional year depending upon jurisdiction. SSGA FM has analyzed the Funds’ and Portfolios’ tax positions taken on tax returns for all open years and does not believe there are any uncertain tax positions that would require recognition of a tax liability.

Distributions to shareholders are recorded on ex-dividend date. Income dividends and gain distributions are determined in accordance with income tax rules and regulations, which may differ from generally accepted accounting principles. Certain capital accounts in the financial statements have been adjusted for permanent book-tax differences. These adjustments have no impact on net asset values or results of operations. Temporary book-tax differences will reverse in the future. These book-tax differences are primarily due to differing treatments for character of distributions, foreign currencies, futures contracts, REITs, amortization and accretion of premium and discount for financial statement purposes, passive foreign investment companies, partnerships, non-REIT ROC and wash sale loss deferrals.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2017

The tax character of distributions paid during the year ended December 31, 2017, was as follows:

	Ordinary Income	Long-Term Capital Gains	Tax Return of Capital	Total
State Street Aggregate Bond Index Fund	\$ 2,419,118	\$ 93,080	\$—	\$ 2,512,198
State Street Global Equity ex-U.S. Index Fund	12,084,698	5,949,925	—	18,034,623
State Street Small/Mid Cap Equity Index Fund	661,481	589,731	—	1,251,212
State Street Aggregate Bond Index Portfolio	11,429,095	—	—	11,429,095
State Street Global Equity ex-U.S. Index Portfolio	36,284,705	3,051,124	—	39,335,829
State Street Small/Mid Cap Equity Index Portfolio	8,844,308	5,835,670	—	14,679,978

The tax character of distributions paid during the year ended December 31, 2016, was as follows:

	Ordinary Income	Long-Term Capital Gains	Tax Return of Capital	Total
State Street Aggregate Bond Index Fund	\$1,376,959	\$ 59,776	\$—	\$1,436,735
State Street Global Equity ex-U.S. Index Fund	2,979,405	—	—	2,979,405
State Street Small/Mid Cap Equity Index Fund	167,382	606	—	167,988
State Street Aggregate Bond Index Portfolio	3,456,800	—	—	3,456,800
State Street Global Equity ex-U.S. Index Portfolio	8,017,668	—	—	8,017,668
State Street Small/Mid Cap Equity Index Portfolio	1,988,642	511,955	—	2,500,597

At December 31, 2017, the components of distributable earnings on a tax basis were as follows:

	Undistributed Ordinary Income	Capital Loss Carryforwards	Undistributed Long-Term Capital Gains	Net Unrealized Gains (Losses)	Qualified Late-Year Losses*	Total
State Street Aggregate Bond Index Fund	\$ 1,658	\$ —	\$ —	\$ (998,782)	\$(51,506)	\$ (1,048,630)
State Street Global Equity ex-U.S. Index Fund	—	—	13,293,904	45,265,804	—	58,559,708
State Street Small/Mid Cap Equity Index Fund	—	—	428,921	2,096,273	—	2,525,194
State Street Aggregate Bond Index Portfolio	92,494	(1,031,465)	—	(2,307,241)	—	(3,246,212)
State Street Global Equity ex-U.S. Index Portfolio	332,176	—	—	225,126,553	—	225,458,729
State Street Small/Mid Cap Equity Index Portfolio	282,100	—	1,573,276	47,346,020	—	49,201,396

* The Funds have elected to defer certain qualified late-year losses and recognize such losses in the next taxable year.

As of December 31, 2017, the Funds and Portfolios had capital loss carryforwards available to offset future realized capital gains through the indicated expiration dates as follows:

	Expiring 2018	Expiring 2019	Non-Expiring Short Term**	Non-Expiring Long Term**
State Street Aggregate Bond Index Portfolio	\$—	\$—	\$436,021	\$595,444

** Must be utilized prior to losses subject to expiration.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2017

As of December 31, 2017, gross unrealized appreciation and gross unrealized depreciation of investments and other financial instruments based on cost for federal income tax purposes were as follows:

	<u>Tax Cost</u>	<u>Gross Unrealized Appreciation</u>	<u>Gross Unrealized Depreciation</u>	<u>Net Unrealized Appreciation (Depreciation)</u>
State Street Aggregate Bond Index Fund	\$ 109,496,393	\$ —	\$ 998,782	\$ (998,782)
State Street Global Equity ex-U.S. Index Fund	413,336,012	45,265,804	—	45,265,804
State Street Small/Mid Cap Equity Index Fund	21,799,514	2,096,273	—	2,096,273
State Street Aggregate Bond Index Portfolio	707,510,235	3,577,029	5,884,270	(2,307,241)
State Street Global Equity ex-U.S. Index Portfolio	1,488,703,833	248,741,565	23,229,140	225,512,425
State Street Small/Mid Cap Equity Index Portfolio	432,137,505	62,175,513	14,829,485	47,346,028

9. Securities Lending

Each Portfolio may lend securities to qualified broker-dealers or institutional investors. The loans are secured at all times by cash, cash equivalents or U.S. government securities in an amount at least equal to the market value of the securities loaned, plus accrued interest and dividends, determined on a daily basis and adjusted accordingly. The value of the collateral with respect to a loaned security may be temporarily more or less than the value of a security due to market fluctuations of securities values. With respect to each loan, if on any U.S. business day the aggregate market value of securities collateral plus cash collateral is less than the aggregate market value of the securities which are subject to the loan, the borrower will be notified to provide additional collateral on the next business day.

The Portfolios will regain record ownership of loaned securities to exercise certain beneficial rights; however, the Portfolios may bear the risk of delay in recovery of, or even loss of rights in the securities loaned should the borrower fail financially. In addition, a Portfolio will bear the risk of loss of any cash collateral that it may invest. Each Portfolio receives compensation for lending its securities from interest or dividends earned on the cash, cash equivalents or U.S. government securities held as collateral, net of fee rebates paid to the borrower and net of fees paid to State Street as the lending agent. Additionally, a Portfolio will receive a fee from the borrower for non-cash collateral equal to a percentage of the market value of the loaned securities.

The market value of securities on loan as of December 31, 2017, and the value of the invested cash collateral are disclosed in the Portfolios' Statements of Assets and Liabilities. Non-cash collateral is not disclosed in the Portfolios' Statements of Assets and Liabilities as it is held by the lending agent on behalf of the Portfolios, and the Portfolios do not have the ability to re-hypothecate those securities. Securities lending income, as disclosed in the Portfolios' Statements of Operations, represents the income earned from the non cash collateral and the investment of cash collateral, net of fee rebates paid to the borrower and net of fees paid to State Street as lending agent.

The following is a summary of each Portfolio's securities lending agreements and related cash and non-cash collateral received as of December 31, 2017:

<u>Fund</u>	<u>Market Value of Securities on Loan</u>	<u>Cash Collateral Received</u>	<u>Non Cash Collateral Received*</u>	<u>Total Collateral Received</u>
State Street Global Equity ex-U.S. Index Portfolio	\$26,469,410	\$10,302,133	\$17,176,637	\$27,478,770
State Street Small/Mid Cap Equity Index Portfolio	38,743,051	7,878,272	32,194,134	40,072,406

* The non-cash collateral includes U.S. Treasuries and U.S. Government Agency securities.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2017

The following table reflects a breakdown of transactions accounted for as secured borrowings, the gross obligation by the type of collateral pledged or securities loaned, and the remaining contractual maturity of those transactions as of December 31, 2017:

<u>Fund</u>	<u>Securities Lending Transactions</u>	<u>Remaining Contractual Maturity of the Agreements As of December 31, 2017</u>				<u>Total Borrowings</u>	<u>Gross Amount of Recognized Liabilities for Securities Lending Transactions</u>
		<u>Overnight and Continuous</u>	<u><30 Days</u>	<u>Between 30 & 90 Days</u>	<u>>90 Days</u>		
State Street Global Equity ex-U.S. Index Portfolio . .	Common Stocks	\$10,302,133	\$—	\$—	\$—	\$10,302,133	\$10,302,133
State Street Small/Mid Cap Equity Index Portfolio . .	Common Stocks	7,878,272	—	—	—	7,878,272	7,878,272

10. Line of Credit

The Portfolios and other affiliated funds (each a “Participant” and, collectively, the “Participants”) participate in a \$500 million revolving credit facility provided by a syndication of banks under which the Participants may borrow to fund shareholder redemptions. This agreement expires in October 2018 unless extended or renewed.

The Participants are charged an annual commitment fee which is calculated based on the unused portion of the shared credit line. Commitment fees are allocated among each of the Participants based on relative net assets. Commitment fees are ordinary fund operating expenses. A Participant incurs and pays the interest expense related to its borrowing. Interest is calculated at a rate per annum equal to the sum of 1% plus the greater of the New York Fed Bank Rate and 1-month LIBOR rate.

Prior to October 12, 2017, the Portfolios and other affiliated funds participated in a \$360 million revolving credit facility.

The Portfolios had no outstanding loans as of December 31, 2017.

11. Risks

Concentration Risk

As a result of the Portfolios’ ability to invest a large percentage of their assets in obligations of issuers within the same country, state, region, currency or economic sector, an adverse economic, business or political development may affect the value of the Portfolios’ investments more than if the Portfolios were more broadly diversified.

Foreign and Emerging Markets Risks

Investing in foreign markets involves risks and considerations not typically associated with investing in the U.S. Foreign securities may be subject to risk of loss because of government regulation, economic, political and social instability in the countries in which the Portfolios invest. Foreign markets may be less liquid than investments in the U.S. and may be subject to the risks of currency fluctuations. To the extent that a Portfolio invests in securities of issuers located in emerging markets, these risks may be even more pronounced.

Market and Credit Risk

In the normal course of business, the Portfolios trade financial instruments and enter into financial transactions where risk of potential loss exists due to changes in the general economic conditions and fluctuations of the market (market risk). Additionally, a Portfolio may also be exposed to credit risk in the event that an issuer or guarantor fails to perform or that an institution or entity with which the Portfolio has unsettled or open transactions defaults.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
NOTES TO FINANCIAL STATEMENTS (continued)
December 31, 2017

12. New Accounting Pronouncement

In March 2017, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2017-08, Receivables — Nonrefundable Fees and Other Costs (Subtopic 310-20): Premium Amortization on Purchased Callable Debt Securities. The amendments in the ASU shorten the amortization period for certain callable debt securities, held at a premium, to be amortized to the earliest call date. The ASU does not require an accounting change for securities held at a discount; which continues to be amortized to maturity. The ASU is effective for fiscal years and interim periods within those fiscal years beginning after December 15, 2018. Management is currently evaluating the impact, if any, of applying this provision.

13. Subsequent Events

Management has evaluated the impact of all subsequent events on the Funds and Portfolios through the date on which the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or disclosure in the financial statements.

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Shareholders of State Street Aggregate Bond Index Fund, State Street Global Equity ex-U.S. Index Fund, State Street Small/Mid Cap Equity Index Fund, State Street Aggregate Bond Index Portfolio, State Street Global Equity ex-U.S. Index Portfolio and State Street Small/Mid Cap Equity Portfolio and the Board of Trustees of State Street Institutional Investment Trust:

Opinion on the Financial Statements

We have audited the accompanying statements of assets and liabilities of State Street Aggregate Bond Index Fund, State Street Global Equity ex-U.S. Index Fund and State Street Small/Mid Cap Equity Index Fund (collectively, the "Funds"), and State Street Aggregate Bond Index Portfolio, State Street Global Equity ex-U.S. Index Portfolio and State Street Small/Mid Cap Equity Portfolio (collectively, the "Portfolios") (six of the series constituting the State Street Institutional Investment Trust (the "Trust")), including the schedules of investments of the Portfolios, as of December 31, 2017, and the related statements of operations and changes in net assets and the financial highlights for each of the periods indicated in the table below and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Funds and Portfolios (six of the Funds and Portfolios constituting State Street Institutional Investment Trust) at December 31, 2017, and the results of their operations, changes in net assets, and financial highlights for each of the periods indicated in the table below, in conformity with U.S. generally accepted accounting principles.

Individual fund or portfolio constituting the State Street Institutional Investment Trust	Statement of operations	Statement of changes in net assets	Financial highlights
State Street Aggregate Bond Index Fund	For the year ended December 31, 2017	For each of the two years in the period ended December 31, 2017	For each of the three years in the period ended December 31, 2017 and the period from September 14, 2014 (commencement of operations) through December 31, 2014
State Street Global Equity ex-U.S. Index Fund	For the year ended December 31, 2017	For each of the two years in the period ended December 31, 2017	For each of the three years in the period ended December 31, 2017 and the period from September 17, 2014 (commencement of operations) through December 31, 2014
State Street Small/Mid Cap Equity Index Fund	For the year ended December 31, 2017	For each of the two years in the period ended December 31, 2017	For each of the two years in the period ended December 31, 2017 and the period from August 12, 2015 (commencement of operations) through December 31, 2015
State Street Aggregate Bond Index Portfolio	For the year ended December 31, 2017	For each of the two years in the period ended December 31, 2017	For each of the three years in the period ended December 31, 2017 and the period from September 19, 2014 (commencement of operations) through December 31, 2014
State Street Global Equity ex-U.S. Index Portfolio	For the year ended December 31, 2017	For each of the two years in the period ended December 31, 2017	For each of the three years in the period ended December 31, 2017 and the period from September 17, 2014 (commencement of operations) through December 31, 2014
State Street Small/Mid Cap Equity Index Portfolio	For the year ended December 31, 2017	For each of the two years in the period ended December 31, 2017	For each of the two years in the period ended December 31, 2017 and the period from August 12, 2015 (commencement of operations) through December 31, 2015

Basis for Opinion

These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on each of the Fund's and Portfolio's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with

**STATE STREET INSTITUTIONAL INVESTMENT TRUST
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Trust is not required to have, nor were we engaged to perform, an audit of the Trust's internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of December 31, 2017, by correspondence with the custodian, brokers and others or by other appropriate auditing procedures where replies from brokers and others were not received. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Ernst + Young LLP

We have served as the auditor of one or more State Street Global Advisors investment companies since 2000.

Boston, Massachusetts
February 28, 2018

STATE STREET INSTITUTIONAL INVESTMENT TRUST
OTHER INFORMATION
December 31, 2017 (Unaudited)

Expense Example

As a shareholder of a Fund or Portfolio, you incur two types of costs: (1) transaction costs, including sales charges (loads), if applicable, on purchase payments, reinvested dividends, or other distributions and (2) ongoing costs, including advisory fees and to the extent applicable, distribution (12b-1) and/or service fees; and other Fund or Portfolio expenses. This example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund or Portfolio and to compare these costs with the ongoing costs of investing in other mutual funds. It is based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period from July 1, 2017 to December 31, 2017.

The table below illustrates your Fund’s or Portfolio’s cost in two ways:

Based on actual fund return — This section helps you to estimate the actual expenses that you paid over the period. The “Ending Account Value” shown is derived from each Fund’s or Portfolio’s actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the Fund or Portfolio. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period. To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for the Fund or Portfolio under the heading “Expenses Paid During Period”.

Based on hypothetical 5% return — This section is intended to help you compare your Fund’s or Portfolio’s costs with those of other mutual funds. It assumes that the Fund or Portfolio had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case, because the return used is not the Fund’s or Portfolio’s actual return, the results do not apply to your investment. The example is useful in making comparisons because the U.S. Securities and Exchange Commission (the “SEC”) requires all mutual funds to calculate expenses based on a 5% return. You can assess your Fund’s or Portfolio’s costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transaction costs, such as sales load charges (loads). Therefore, the hypothetical 5% return section of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transaction costs were included, your costs would have been higher.

	Annualized Expense Ratio	Actual		Hypothetical (assuming a 5% return before expenses)	
		Ending Account Value	Expenses Paid During Period	Ending Account Value	Expenses Paid During Period
State Street Aggregate Bond Index Fund.					
Class A	0.36%	\$1,008.70	\$1.82(a)	\$1,023.40	\$1.84(a)
Class I.	0.10	1,011.20	0.51(a)	1,024.70	0.51(a)
Class K	0.10	1,011.20	0.51(a)	1,024.70	0.51(a)
State Street Global Equity ex-U.S. Index Fund					
Class A	0.55	1,111.60	2.93(a)	1,022.40	2.80(a)
Class I.	0.11	1,113.30	0.59(a)	1,024.70	0.56(a)
Class K	0.15	1,114.30	0.80(a)	1,024.40	0.77(a)
State Street Small/Mid Cap Equity Index Fund					
Class A	0.36	1,100.30	1.91(a)	1,023.40	1.84(a)
Class I.	0.10	1,101.10	0.53(a)	1,024.70	0.51(a)
Class K	0.05	1,101.10	0.26(a)	1,025.00	0.26(a)
State Street Aggregate Bond Index Portfolio	0.06	1,011.90	0.30(b)	1,024.90	0.31(b)
State Street Global Equity Ex-U.S. Index Portfolio	0.05	1,115.10	0.27(b)	1,025.00	0.26(b)
State Street Small/Mid Cap Equity Index Portfolio	0.03	1,101.40	0.16(b)	1,025.10	0.15(b)

- (a) Expenses are equal to the Fund’s annualized net expense ratio, which includes the Fund’s proportionate share of the expenses of the Portfolio, multiplied by the average account value of the period, multiplied by 184, then divided by 365.
- (b) Expenses are equal to the Portfolio’s annualized net expense ratio multiplied by the average account value of the period, multiplied by 184, then divided by 365.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
OTHER INFORMATION (continued)
December 31, 2017 (Unaudited)

Tax Information

For federal income tax purposes, the following information is furnished with respect to the distributions of the Trust for its fiscal year ended December 31, 2017.

Dividends Received Deduction

Each Fund reports the maximum amount allowable of its net taxable income as eligible for the corporate dividends received deduction.

Qualified Dividend Income

A portion of dividends distributed by the Funds during the fiscal year ended December 31, 2017 are considered qualified dividend income and are eligible for reduced tax rates. These lower rates range from 5% to 20% depending on the individual's tax bracket. Each Fund reports the maximum amount allowable of its net taxable income as qualified dividend income as provided in the Jobs and Growth Tax Relief Reconciliation Act of 2003.

Long term capital gains dividends were paid from the following Funds during the year ended December 31, 2017:

	<u>Amount</u>
State Street Aggregate Bond Index Fund	\$ 93,080
State Street Global Equity ex-U.S. Index Fund	5,949,925
State Street Small/Mid Cap Equity Index Fund	589,731
State Street Global Equity ex-U.S. Index Portfolio	3,051,124
State Street Small/Mid Cap Equity Index Portfolio	5,835,670

Foreign Tax Credit

The Funds have made an election under Internal Revenue Code Section 853 to pass through foreign taxes paid by the Funds to its shareholders. For the year ended December 31, 2017, the total amount of foreign taxes that will be passed through are:

	<u>Amount</u>
State Street Global Equity ex-U.S. Index Fund	\$1,017,055
State Street Global Equity ex-U.S. Index Portfolio	2,984,489

The amount of foreign source income earned on the following Funds during the year ended December 31, 2017 were as follows:

	<u>Amount</u>
State Street Global Equity ex-U.S. Index Fund	\$11,261,382
State Street Global Equity ex-U.S. Index Portfolio	33,309,335

STATE STREET INSTITUTIONAL INVESTMENT TRUST
OTHER INFORMATION (continued)
December 31, 2017 (Unaudited)

Proxy Voting Policies and Procedures and Records

The Funds and Portfolios have adopted the proxy voting policies of the Adviser. A description of the Trust's proxy voting policies and procedures that are used by the Funds' and Portfolios' investment Adviser to vote proxies relating to the Portfolios' and Funds' portfolios of securities are available (i) without charge, upon request by calling 1-800-997-7327 (toll free) or (ii) on the SEC's website, at www.sec.gov.

Information regarding how the investment adviser voted for the prior 12-months period ended June 30 is available by August 31 of each year by calling the same number and on the SEC's website, at www.sec.gov, and on the Funds' website at www.ssgafunds.com.

Quarterly Portfolio Schedule

The Funds and Portfolios file a complete schedule of investments with the SEC for the first and third quarters of each fiscal year on Form N-Q. The Funds' and Portfolios' Forms N-Q are available on the SEC's website at www.sec.gov and may be reviewed and copied at the SEC's Public Reference Room in Washington DC. Information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330. The information on the Form N-Q is available upon request, without charge, by calling 1-800-997-7327 (toll free) and on the Fund's and Portfolio's website at www.ssgafunds.com.

STATE STREET INSTITUTIONAL INVESTMENT TRUST
OTHER INFORMATION (continued)
December 31, 2017 (Unaudited)

TRUSTEES AND OFFICERS INFORMATION

Name, Address and Year of Birth	Position(s) Held with Trust	Term of Office and Length of Time Served	Principal Occupation During the Past Five Years and Relevant Experience	Number of Funds in Fund Complex Overseen by Trustee†	Other Directorships Held by Trustee During the Past Five Years
Trustees					
Independent Trustees					
Michael F. Holland c/o SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1944	Trustee and Co-Chairman of the Board	Term: Indefinite Elected: 7/99	Chairman, Holland & Company L.L.C. (investment adviser) (1995- present).	67	Director, the Holland Series Fund, Inc.; Director, The China Fund, Inc.; Director, The Taiwan Fund, Inc. (2007-2017); Director, Reaves Utility Income Fund, Inc.; and Director, Blackstone/GSO Loans (and Real Estate) Funds.
Patrick J. Riley c/o SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1948	Trustee and Co-Chairman of the Board	Term: Indefinite Elected: 1/14	2002 to May 2010, Associate Justice of the Superior Court, Commonwealth of Massachusetts; 1985 to 2002, Partner, Riley, Burke & Donahue, L.L.P. (law firm); 1998 to Present, Independent Director, State Street Global Advisers Ireland, Ltd. (investment company); 1998 to Present, Independent Director, SSGA Liquidity plc (formerly, SSGA Cash Management Fund plc); January 2009 to Present, Independent Director, SSGA Fixed Income plc; and January 2009 to Present, Independent Director, SSGA Qualified Funds PLC.	73	Board Director and Chairman, SPDR Europe I PLC Board (2011-Present); Board Director and Chairman, SPDR Europe II, PLC (2013- Present).
William L. Marshall c/o SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1942	Trustee and Co-Chairman of the Audit Committee	Term: Indefinite Elected: 1/14	July 2016 to Present, Chief Executive Officer and Chief Compliance Officer, The Marshall Financial Group, Inc.; 2015 to present, Board member, The Doylestown Health Foundation Board; April 2011 to June 2016, Chairman (until April 2011, Chief Executive Officer and President), Wm. L. Marshall Associates, Inc., Wm. L. Marshall Companies, Inc. and the Marshall Financial Group, Inc. (a registered investment adviser and provider of financial and related consulting services); Certified Financial Planner; Member, Financial Planners Association.	73	None.
Richard D. Shirk c/o SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1945	Trustee and Co-Chairman of the Qualified Legal and Compliance Committee	Term: Indefinite Elected: 1/14	March 2001 to April 2002, Chairman (1996 to March 2001, President and Chief Executive Officer), Cerulean Companies, Inc. (holding company) (Retired); 1992 to March 2001, President and Chief Executive Officer, Blue Cross Blue Shield of Georgia (health insurer, managed healthcare).	73	1998 to December 2008, Chairman, Board Member and December 2008 to Present, Investment Committee Member, Healthcare Georgia Foundation (private foundation); September 2002 to 2012, Lead Director and Board Member, Amerigroup Corp. (managed health care); 1999 to 2013, Board Member and (since 2001) Investment Committee Member, Woodruff Arts Center; and 2003 to 2009, Trustee, Gettysburg College; Board member, Aerocare Holdings, Regenesys Biomedical Inc.
Rina K. Spence c/o SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1948	Trustee and Co-Chair of the Qualified Legal and Compliance Committee and Co-Chair of the Governance Committee	Term: Indefinite Elected: 7/99	President of SpenceCare International LLC (international healthcare consulting) (1999 – present); Chief Executive Officer, IEmily.com (health internet company) (2000 – 2001); Chief Executive Officer of Consensus Pharmaceutical, Inc. (1998 – 1999); Founder, President and Chief Executive Officer of Spence Center for Women's Health (1994 – 1998); President and CEO, Emerson Hospital (1984 – 1994); Honorary Consul for Monaco in Boston (2015 – present).	73	Trustee, Eastern Enterprise (utilities) (1988 – 2000); Director, Berkshire Life Insurance Company of America (1993 – 2009).

STATE STREET INSTITUTIONAL INVESTMENT TRUST
OTHER INFORMATION (continued)
December 31, 2017 (Unaudited)

Name, Address and Year of Birth	Position(s) Held with Trust	Term of Office and Length of Time Served	Principal Occupation During the Past Five Years and Relevant Experience	Number of Funds in Fund Complex Overseen by Trustee†	Other Directorships Held by Trustee During the Past Five Years
Bruce D. Taber c/o SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1943	Trustee and Co-Chairman of the Valuation Committee and Co-Chair of the Governance Committee	Term: Indefinite Elected: 1/14	Retired; 1999 to 2016, Partner, Zenergy LLC (a technology company providing Computer Modeling and System Analysis to the General Electric Power Generation Division); Until December 2008, Independent Director, SSGA Cash Management Fund plc; Until December 2008, Independent Director, State Street Global Advisers Ireland, Ltd. (investment companies); and Until August 1994, President, Alonzo B. Reed, Inc., (a Boston architect-engineering firm).	67	None.
Douglas T. Williams c/o SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1940	Trustee and Co-Chairman of the Audit Committee	Term: Indefinite Elected: 7/99	Retired Executive Vice President and member of Executive Committee, Chase Manhattan Bank (1987 -1999); President, Boston Stock Exchange Depository Trust Company, 1981-1982; Treasurer, Nantucket Educational Trust, (2002-2007); Executive Vice President and Global Head of Technology and Operations, JP Morgan Chase (1994 to 1998).	73	None.
Michael A. Jessee c/o SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1946	Trustee and Co-Chairman of the Valuation Committee	Term: Indefinite Appointed: 7/16	Retired; formerly, President and Chief Executive Officer of the Federal Home Loan Bank of Boston (1989 – 2009); Trustee, Randolph-Macon College (2004-2016).	73	None.
Interested Trustees(1)					
James E. Ross SSGA Funds Management, Inc. One Lincoln Street Boston, MA 02111-2900 YOB: 1965	Trustee	Term: Indefinite Appointed: 2/07	Chairman and Director, SSGA Funds Management, Inc. (2005-present); Executive Vice President, State Street Global Advisors (2012-present); Chief Executive Officer and Director, State Street Global Advisors Funds Distributors, LLC (May 2017 – present); Director, State Street Global Markets, LLC (2013 - April 2017); President, SSGA Funds Management, Inc. (2005 – 2012), Principal, State Street Global Advisors (2000-2005).	234	SSGA SPDR ETFs Europe I plc (Director) (November 2016 – present); SSGA SPDR ETFs Europe II plc (Director) (November 2016 – present).

† For the purpose of determining the number of portfolios overseen by the Trustees, “Fund Complex” comprises registered investment companies for which SSGA Funds Management, Inc. serves as investment adviser.

(1) Mr. Ross is an Interested Trustee because of his employment by SSGA Funds Management, Inc., an affiliate of the Trust.

The following lists the principal officers for the Trust, as well as their mailing addresses and ages, positions with the Trust and length of time served, and present and principal occupations:

Name, Address and Year of Birth	Position(s) Held with Trust	Term of Office and Length of Time Served	Principal Occupation(s) During the Past 5 Years
Officers			
ELLEN M. NEEDHAM SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1967	President	Term: Indefinite Elected: 10/12	President and Director, SSGA Funds Management, Inc. (2001 - present)*; Senior Managing Director, State Street Global Advisors (1992 - present); Director, State Street Global Advisors Funds Distributors, LLC (May 2017 - present).*

STATE STREET INSTITUTIONAL INVESTMENT TRUST
OTHER INFORMATION (continued)
December 31, 2017 (Unaudited)

<u>Name, Address and Year of Birth</u>	<u>Position(s) Held with Trust</u>	<u>Term of Office and Length of Time Served</u>	<u>Principal Occupation(s) During the Past 5 Years</u>
BRUCE S. ROSENBERG SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1961	Treasurer	Term: Indefinite Elected: 2/16	Managing Director, State Street Global Advisors and SSGA Funds Management, Inc. (July 2015 - present); Director, Credit Suisse (April 2008 - July 2015).
ANN M. CARPENTER SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1966	Vice President and Deputy Treasurer	Term: Indefinite Elected: 10/12 Term: Indefinite Elected: 2/16	Chief Operating Officer, SSGA Funds Management, Inc. (2005 - Present)*; Managing Director, State Street Global Advisors (2005 - present).*
CHAD C. HALLETT SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1969	Deputy Treasurer	Term: Indefinite Elected: 2/16	Vice President, State Street Global Advisors and SSGA Funds Management, Inc. (November 2014 – present); Vice President, State Street Bank and Trust Company (2001 – November 2014).*
DARLENE ANDERSON-VASQUEZ SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1968	Deputy Treasurer	Term: Indefinite Elected: 11/16	Managing Director, State Street Global Advisors and SSGA Funds Management, Inc. (May 2016 – present); Senior Vice President, John Hancock Investments (September 2007 – May 2016).
ARTHUR A. JENSEN SSGA Funds Management, Inc. 1600 Summer Street Stamford, CT 06905 YOB: 1966	Deputy Treasurer	Term: Indefinite Elected: 11/16	Vice President at State Street Global Advisors (July 2016 – present); Deputy Treasurer of Elfun Funds (July 2016 – present); Treasurer of State Street Institutional Funds, State Street Variable Insurance Series Funds, Inc. and GE Retirement Savings Plan Funds (June 2011 – present); Treasurer of Elfun Funds (June 2011 – July 2016); Mutual Funds Controller of GE Asset Management Incorporated (April 2011 – July 2016).
SUJATA UPRETI SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1974	Assistant Treasurer	Term: Indefinite Elected: 2/16	Vice President, State Street Global Advisors and SSGA Funds Management, Inc. (May 2015 – present); Assistant Director, Cambridge Associates, LLC (July 2014 – January 2015); Vice President, Bank of New York Mellon (July 2012 – August 2013); Manager, PricewaterhouseCoopers, LLP (September 2003 – July 2012).
DANIEL FOLEY SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1972	Assistant Treasurer	Term: Indefinite Elected: 2/16	Vice President, State Street Global Advisors and SSGA Funds Management, Inc. (April 2007 – present).*
DANIEL G. PLOURDE SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1980	Assistant Treasurer	Term: Indefinite Elected: 5/17	Assistant Vice President, SSGA Funds Management, Inc. (May 2015 – present); Officer, State Street Bank and Trust Company (March 2009 – May 2015).
BRIAN HARRIS SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1973	Chief Compliance Officer, Anti-Money Laundering Officer and Code of Ethics Compliance Officer	Term: Indefinite Elected: 11/13 Term: Indefinite Elected: 9/16	Managing Director, State Street Global Advisors and SSGA Funds Management, Inc. (2013—Present); Senior Vice President and Global Head of Investment Compliance, BofA Global Capital Management (September 2010 – May 2013).

STATE STREET INSTITUTIONAL INVESTMENT TRUST
OTHER INFORMATION (continued)
December 31, 2017 (Unaudited)

<u>Name, Address and Year of Birth</u>	<u>Position(s) Held with Trust</u>	<u>Term of Office and Length of Time Served</u>	<u>Principal Occupation(s) During the Past 5 Years</u>
JOSHUA A. WEINBERG SSGA Funds Management, Inc. State Street Financial Center One Lincoln Street Boston, MA 02111-2900 YOB: 1978	Chief Legal Officer	Term: Indefinite Elected: 2/15	Managing Director and Managing Counsel, State Street Global Advisors (2011 – present)*; Clerk, SSGA Funds Management, Inc. (2013 – present); Associate, Financial Services Group, Dechert LLP (2005 – 2011).
JESSE D. HALLEE State Street Bank and Trust Company 100 Summer Street, 7th Floor Boston, MA 02111-2900 YOB: 1976	Secretary	Term: Indefinite Elected: 9/16	Vice President and Managing Counsel, State Street Bank and Trust Company (2013 – present); Vice President and Counsel, Brown Brothers Harriman & Co. (2007-2013).
KHIMMARA GREER State Street Bank and Trust Company 100 Summer Street, 7th Floor Boston, MA 02111-2900 YOB: 1983	Assistant Secretary	Term: Indefinite Elected: 5/16	Vice President and Counsel, State Street Bank and Trust Company (2015- present); Regulatory Advisor, JPMorgan (2014 – 2015); Claims Case Manager, Liberty Mutual Insurance (2012 – 2014); Contract Attorney, Various Law Firms (2011 – 2012).

* Served in various capacities and/or with various affiliated entities during noted time period.

Statement of Additional Information (SAI) includes additional information about Funds' directors and is available, without charge, upon request and by calling 1-800-997-7327.

Trustees

Michael F. Holland
Michael A. Jessee
William L. Marshall
Patrick J. Riley
James E. Ross
Richard D. Shirk
Rina K. Spence
Bruce D. Taber
Douglas T. Williams

Investment Adviser and Administrator

SSGA Funds Management, Inc.
State Street Financial Center
One Lincoln Street
Boston, MA 02111

Custodian and Sub-Administrator of the Funds and the Portfolios and Transfer Agent of the Portfolios

State Street Bank and Trust Company
State Street Financial Center
One Lincoln Street
Boston, MA 02111

Independent Registered Public Accounting Firm

Ernst & Young LLP
200 Clarendon Street
Boston, MA 02116

Legal Counsel

Ropes & Gray LLP
800 Boylston Street
Boston, MA 02199

Transfer Agent of the Funds

DST Asset Manager Solutions, Inc.
2000 Crown Colony Drive
Quincy, MA 02169

Distributor

State Street Global Advisors Funds Distributors, LLC
State Street Financial Center
One Lincoln Street
Boston, MA 02111

This report is for shareholder information. This is not a prospectus intended for use in the purchase or sale of shares of beneficial interest.

State Street Institutional Investment Trust

State Street Bank and Trust Company
P.O. Box 5049
Boston, MA 02206

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The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-800-997-7327 or visiting www.ssgafunds.com. Please read the prospectus carefully before you invest.