

Quarterly Report

November 30, 2018

SSGA Funds

State Street Dynamic Small Cap Fund (formerly, SSGA Dynamic Small Cap Fund)

State Street Disciplined Emerging Markets Equity Fund

State Street International Stock Selection Fund (formerly, SSGA International Stock Selection Fund)

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-800-997-7327 or visiting www.ssgafunds.com. Please read the prospectus carefully before you invest.

STATE STREET _____
GLOBAL ADVISORS®

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STATE STREET DYNAMIC SMALL CAP FUND
SCHEDULE OF INVESTMENTS
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.6%		
COMMUNICATION SERVICES		
— 1.7%		
MSG Networks, Inc. Class A (a)	5,169	\$ 138,426
National CineMedia, Inc.	17,521	121,070
Rosetta Stone, Inc. (a)	7,703	128,717
		<u>388,213</u>
CONSUMER DISCRETIONARY		
— 16.0%		
Aaron's, Inc.	3,642	170,446
American Eagle Outfitters, Inc.	7,872	164,761
Asbury Automotive Group, Inc. (a)	2,325	160,704
Bloomin' Brands, Inc.	7,417	145,002
Brinker International, Inc. (b)	3,187	162,792
Buckle, Inc.	879	16,789
Caleres, Inc.	4,494	135,854
Cheesecake Factory, Inc. (b)	2,845	134,256
Children's Place, Inc. (b)	1,187	153,883
Citi Trends, Inc.	1,397	28,638
Cooper-Standard Holdings, Inc. (a)	348	25,446
Dave & Buster's Entertainment, Inc.	2,825	160,629
Deckers Outdoor Corp. (a)	1,420	189,201
Dine Brands Global, Inc. (b)	1,695	151,160
DSW, Inc. Class A	6,220	172,543
Escalade, Inc.	581	6,885
Express, Inc. (a)(b)	16,246	101,375
Guess?, Inc.	7,124	169,551
Helen of Troy, Ltd. (a)	1,337	191,231
La-Z-Boy, Inc.	2,608	76,232
Malibu Boats, Inc. Class A (a)	795	38,494
MDC Holdings, Inc.	3,401	100,159
Movado Group, Inc.	3,476	130,837
RCI Hospitality Holdings, Inc.	4,827	120,772
Ruth's Hospitality Group, Inc.	3,463	84,740
Shoe Carnival, Inc. (b)	3,225	122,324
Speedway Motorsports, Inc.	153	2,659
Stamps.com, Inc. (a)	1,083	185,691
Steven Madden, Ltd.	5,343	172,205
Tower International, Inc.	2,501	70,328
Turtle Beach Corp. (a)	6,592	106,724
Weyco Group, Inc.	2,344	77,633
		<u>3,729,944</u>
CONSUMER STAPLES — 0.1%		
Ingles Markets, Inc. Class A	628	18,269
ENERGY — 3.8%		
Arch Coal, Inc. Class A (b)	1,696	137,834
Archrock, Inc.	1,267	12,923
California Resources Corp. (a)(b)	881	21,091
CONSOL Energy, Inc. (a)	3,755	129,022
CVR Energy, Inc.	374	14,115
Denbury Resources, Inc. (a)	31,811	71,893
Evolution Petroleum Corp.	11,914	103,771
Exterran Corp. (a)	2,973	66,892
Hallador Energy Co.	1,192	6,866

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Matrix Service Co. (a)	1,027	\$ 20,992
Northern Oil and Gas, Inc. (a)(b)	45,230	114,884
Peabody Energy Corp.	704	21,923
SEACOR Holdings, Inc. (a)	711	29,535
W&T Offshore, Inc. (a)(b)	23,608	137,162
		<u>888,903</u>
FINANCIALS — 18.5%		
AG Mortgage Investment Trust, Inc. REIT.	443	8,045
AMERISAFE, Inc.	2,418	156,179
Ares Commercial Real Estate Corp. REIT.	9,858	140,772
Bank of NT Butterfield & Son, Ltd.	3,588	142,372
BankFinancial Corp.	2,142	31,980
Banner Corp.	2,723	163,380
Blucora, Inc. (a)	1,231	38,112
Central Pacific Financial Corp.	5,190	145,528
Cherry Hill Mortgage Investment Corp. REIT.	749	14,238
Community Trust Bancorp, Inc.	3,281	151,615
Diamond Hill Investment Group, Inc.	16	2,693
Dynex Capital, Inc. REIT.	17,115	103,203
Essent Group, Ltd. (a)	4,601	177,415
First Community Bancshares, Inc.	4,267	148,364
First Financial Corp.	3,108	145,112
First Financial Northwest, Inc.	3,311	50,393
First Merchants Corp.	1,918	80,633
Flushing Financial Corp.	6,422	150,082
Green Dot Corp. Class A (a)	2,286	190,515
Health Insurance Innovations, Inc. Class A (a)(b)	1,501	55,267
Independence Holding Co.	1,412	54,348
Independent Bank Corp.	6,645	152,702
International Bancshares Corp.	4,273	164,040
Ladder Capital Corp. REIT.	9,167	161,798
MBT Financial Corp.	2,662	30,400
Moelis & Co. Class A	2,241	90,581
Nelnet, Inc. Class A	1,295	70,513
Northrim BanCorp, Inc.	3,860	140,774
Northwest Bancshares, Inc.	9,254	165,924
Oppenheimer Holdings, Inc. Class A. PennyMac Mortgage Investment Trust REIT	2,108	60,099
	7,395	155,665
Peoples Bancorp, Inc.	4,288	149,651
Ready Capital Corp. REIT	2,912	43,389
Redwood Trust, Inc. REIT	9,333	155,768
Republic Bancorp, Inc. Class A	3,213	139,026
United Fire Group, Inc.	3,091	166,512
WesBanco, Inc.	3,968	172,529
Western Asset Mortgage Capital Corp. REIT (b)	14,031	141,573
		<u>4,311,190</u>

See accompanying notes to schedules of investments.

STATE STREET DYNAMIC SMALL CAP FUND
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
HEALTH CARE — 16.1%					
ACADIA Pharmaceuticals, Inc.			Momenta Pharmaceuticals, Inc. (a)	332	\$ 3,931
(a)(b)	268	\$ 5,108	Myriad Genetics, Inc. (a)	1,679	54,131
Accelaron Pharma, Inc. (a)(b)	164	8,681	National HealthCare Corp.	1,883	157,136
AMAG Pharmaceuticals, Inc. (a)	1,997	36,046	Orthofix Medical, Inc. (a)	2,624	158,096
Amicus Therapeutics, Inc. (a)(b)	1,547	17,079	Phibro Animal Health Corp. Class A.	753	25,527
AMN Healthcare Services, Inc. (a)	2,982	189,953	Portola Pharmaceuticals, Inc. (a)(b)	410	8,959
AnaptysBio, Inc. (a)(b)	73	5,444	Providence Service Corp. (a)	2,199	155,711
Arena Pharmaceuticals, Inc. (a)	329	13,492	PTC Therapeutics, Inc. (a)	393	13,959
Array BioPharma, Inc. (a)(b)	1,639	26,109	Puma Biotechnology, Inc. (a)(b)	82	1,906
Arrowhead Pharmaceuticals, Inc.			RadNet, Inc. (a)	7,474	96,340
(a)(b)	343	4,980	REGENXBIO, Inc. (a)	199	11,922
Arsanis, Inc. (a)(b)	211	821	Repligen Corp. (a)(b)	272	17,590
Atara Biotherapeutics, Inc. (a)(b)	168	6,712	Sangamo Therapeutics, Inc. (a)(b)	1,041	12,877
Blueprint Medicines Corp. (a)	359	20,596	Spark Therapeutics, Inc. (a)(b)	165	6,951
Cambrex Corp. (a)	93	4,448	Spectrum Pharmaceuticals, Inc.		
Clovis Oncology, Inc. (a)(b)	255	4,389	(a)(b)	1,110	16,051
Concert Pharmaceuticals, Inc. (a)	2,602	37,287	Supernus Pharmaceuticals, Inc. (a)	358	16,976
CONMED Corp.	2,332	158,483	Tivity Health, Inc. (a)(b)	3,578	146,555
CorVel Corp. (a)	2,316	161,425	Ultragenyx Pharmaceutical, Inc.		
CTI BioPharma Corp. (a)	192	323	(a)(b)	372	19,965
CytomX Therapeutics, Inc. (a)	290	4,002	Utah Medical Products, Inc.	1,583	150,211
Editas Medicine, Inc. (a)(b)	194	6,045	Xencor, Inc. (a)	183	7,688
Emergent BioSolutions, Inc. (a)	1,041	75,826			<u>3,745,410</u>
Enanta Pharmaceuticals, Inc. (a)	509	40,282	INDUSTRIALS — 18.4%		
Endo International PLC (a)	12,910	155,307	Advanced Drainage Systems, Inc.	456	12,435
Ensign Group, Inc.	3,660	166,054	Applied Industrial Technologies,		
FibroGen, Inc. (a)	854	37,029	Inc.	2,609	170,185
Galectin Therapeutics, Inc. (a)(b)	250	1,235	Atkore International Group, Inc. (a)	7,563	154,437
Genomic Health, Inc. (a)	90	7,115	Briggs & Stratton Corp.	6,102	91,042
Global Blood Therapeutics, Inc. (a)	246	7,759	CBIZ, Inc. (a)	1,295	27,312
Haemonetics Corp. (a)	1,910	204,905	Continental Building Products, Inc.		
Halozyme Therapeutics, Inc. (a)	742	12,250	(a)	5,131	146,644
HealthStream, Inc.	5,719	140,916	CSW Industrials, Inc. (a)	367	19,440
Heron Therapeutics, Inc. (a)(b)	403	11,578	EMCOR Group, Inc.	2,562	186,667
HMS Holdings Corp. (a)	4,830	172,624	EnerSys	2,138	186,797
Horizon Pharma PLC (a)	2,001	39,980	Ennis, Inc.	725	14,159
ImmunoGen, Inc. (a)	1,592	8,772	Forward Air Corp.	2,629	171,621
Immunomedics, Inc. (a)(b)	978	19,648	FTI Consulting, Inc. (a)	2,561	179,910
Insmed, Inc. (a)(b)	380	6,806	GATX Corp. (b)	2,155	179,964
Integer Holdings Corp. (a)	2,046	181,235	Gorman-Rupp Co.	4,395	147,145
Intellia Therapeutics, Inc. (a)	762	13,647	H&E Equipment Services, Inc.	4,487	99,387
Intercept Pharmaceuticals, Inc.			Herman Miller, Inc.	1,164	39,413
(a)(b)	139	15,417	Hillenbrand, Inc.	3,699	163,903
IntriCon Corp. (a)	1,368	47,374	HNI Corp.	3,288	126,752
Iovance Biotherapeutics, Inc. (a)(b)	743	7,185	Insperty, Inc.	1,771	177,171
Ironwood Pharmaceuticals, Inc.			Interface, Inc.	7,167	116,105
(a)(b)	853	11,789	KBR, Inc.	8,877	164,846
Ligand Pharmaceuticals, Inc. (a)(b)	413	65,159	Kforce, Inc.	4,373	138,580
Loxo Oncology, Inc. (a)(b)	232	32,577	Knoll, Inc.	7,853	152,113
Luminex Corp.	5,535	162,563	Korn/Ferry International	3,257	159,495
Madrigal Pharmaceuticals, Inc.			Matson, Inc.	1,406	55,326
(a)(b)	25	2,891	McGrath RentCorp.	2,919	155,962
Mallinckrodt PLC (a)(b)	5,452	129,703	Moog, Inc. Class A.	2,030	177,524
Medpace Holdings, Inc. (a)	2,748	170,129	National Presto Industries, Inc. (b)	1,139	146,339
MiMedx Group, Inc. (a)(b)	1,246	3,750	Rush Enterprises, Inc. Class B.	1,676	64,844
			Saia, Inc. (a)	425	25,632

See accompanying notes to schedules of investments.

STATE STREET DYNAMIC SMALL CAP FUND
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
SkyWest, Inc.	815	\$ 47,009	REAL ESTATE — 4.3%		
Spirit Airlines, Inc. (a)	3,432	220,060	Chesapeake Lodging Trust REIT	3,996	\$ 118,162
Tetra Tech, Inc.	2,783	169,652	CoreCivic, Inc. REIT	7,680	168,576
Triton International, Ltd.	388	13,223	HFF, Inc. Class A	4,225	170,690
Watts Water Technologies, Inc.			Ryman Hospitality Properties, Inc.		
Class A	2,224	164,042	REIT	2,361	174,974
		<u>4,265,136</u>	Tanger Factory Outlet Centers, Inc.		
			REIT (b)	1,286	30,414
INFORMATION TECHNOLOGY			Tier REIT, Inc.	6,649	156,517
— 16.4%			Urstadt Biddle Properties, Inc.		
Badger Meter, Inc.	3,037	168,554	Class A, REIT	728	14,982
Bel Fuse, Inc. Class B	1,463	32,932	Xenia Hotels & Resorts, Inc. REIT	8,144	165,486
Bottomline Technologies DE, Inc.					<u>999,801</u>
(a)	571	31,445	UTILITIES — 0.6%		
Cass Information Systems, Inc.	1,088	71,819	ONE Gas, Inc.	449	38,205
Cirrus Logic, Inc. (a)	2,948	110,373	PNM Resources, Inc.	890	38,466
CSG Systems International, Inc.	3,574	125,340	Portland General Electric Co.	1,130	54,410
Diodes, Inc. (a)	1,524	53,081			<u>131,081</u>
eGain Corp. (a)	5,971	44,365	TOTAL COMMON STOCKS		
Electronics For Imaging, Inc. (a)	5,059	140,033	(Cost \$23,149,735)		<u>23,153,419</u>
Entegris, Inc.	6,284	184,750			
ePlus, Inc. (a)	1,771	144,779	SHORT-TERM INVESTMENTS		
EVERTEC, Inc.	5,757	157,339	— 1.4%		
Fabrinet (a)	3,213	169,422	State Street Institutional		
Hackett Group, Inc.	6,762	119,349	U.S. Government Money Market		
Insight Enterprises, Inc. (a)	2,457	109,533	Fund, Class G Shares 2.19% (c)		
j2 Global, Inc.	2,478	182,901	(d)	109,642	109,642
ManTech International Corp.			State Street Navigator Securities		
Class A	2,348	132,192	Lending Government Money		
Nanometrics, Inc. (a)	3,943	126,649	Market Portfolio (c) (e)	205,912	205,912
Novanta, Inc. (a)	372	24,154	TOTAL SHORT-TERM		
OSI Systems, Inc. (a)	2,081	150,664	INVESTMENTS		
Perficient, Inc. (a)	6,022	152,417	(Cost \$315,555)		<u>315,554</u>
Progress Software Corp.	4,488	157,798	TOTAL INVESTMENTS —		
Rambus, Inc. (a)	14,255	124,304	101.0%		
Rudolph Technologies, Inc. (a)	6,150	130,503	(Cost \$23,465,290)		<u>23,468,973</u>
Sanmina Corp. (a)	6,287	170,000	LIABILITIES IN EXCESS OF		
ScanSource, Inc. (a)	556	21,150	OTHER ASSETS — (1.0%)		<u>(235,114)</u>
Science Applications International			NET ASSETS — 100.0%		<u>\$ 23,233,859</u>
Corp.	2,539	176,511			
Sykes Enterprises, Inc. (a)	5,427	149,894	(a) Non-income producing security.		
Travelport Worldwide, Ltd.	10,711	163,664	(b) All or a portion of the shares of the security are on loan at		
Unisys Corp. (a)(b)	8,547	115,555	November 30, 2018.		
Vishay Intertechnology, Inc. (b)	8,036	167,551	(c) The Fund invested in certain money market funds managed by SSGA		
		<u>3,809,021</u>	Funds Management, Inc. Amounts related to these transactions		
			during the period ended November 30, 2018 are shown in the		
MATERIALS — 3.7%			Affiliate Table below.		
AdvanSix, Inc. (a)	5,085	145,990	(d) The rate shown is the annualized seven-day yield at November 30,		
Hawkins, Inc.	94	3,924	2018.		
Innophos Holdings, Inc.	3,824	106,078	(e) Investment of cash collateral for securities loaned.		
Kaiser Aluminum Corp.	1,650	161,254	REIT =Real Estate Investment Trust		
PolyOne Corp.	867	29,149			
Stepan Co.	1,910	154,366			
Trinseo SA	2,412	121,878			
Warrior Met Coal, Inc.	6,068	143,812			
		<u>866,451</u>			

See accompanying notes to schedules of investments.

STATE STREET DYNAMIC SMALL CAP FUND
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

The following table summarizes the value of the Fund’s investments according to the fair value hierarchy as of November 30, 2018.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks				
Communication Services	\$ 388,213	\$—	\$—	\$ 388,213
Consumer Discretionary	3,729,944	—	—	3,729,944
Consumer Staples	18,269	—	—	18,269
Energy	888,903	—	—	888,903
Financials	4,311,190	—	—	4,311,190
Health Care	3,745,410	—	—	3,745,410
Industrials	4,265,136	—	—	4,265,136
Information Technology	3,809,021	—	—	3,809,021
Materials	866,451	—	—	866,451
Real Estate	999,801	—	—	999,801
Utilities	131,081	—	—	131,081
Short-Term Investments	315,554	—	—	315,554
TOTAL INVESTMENTS	<u>\$23,468,973</u>	<u>\$—</u>	<u>\$—</u>	<u>\$23,468,973</u>

Affiliate Table

	Number of Shares Held		Cost of Purchases	Proceeds		Change in Unrealized Appreciation/Depreciation	Number of Shares Held		Dividend Income	Capital Gains Distributions
	at 8/31/18	Value at 8/31/18		from Shares Sold	Realized Gain (Loss)		at 11/30/18	Value at 11/30/18		
State Street Institutional U.S. Government Money Market Fund, Class G Shares	285,444	\$285,444	\$ 557,903	\$ 733,705	\$—	\$—	109,642	\$109,642	\$ 212	\$—
State Street Navigator Securities Lending Government Money Market Portfolio	229,827	229,827	948,767	972,682	—	—	205,912	205,912	5,706	—
Total		<u>\$515,271</u>	<u>\$1,506,670</u>	<u>\$1,706,387</u>	<u>\$—</u>	<u>\$—</u>	<u>\$315,554</u>	<u>\$315,554</u>	<u>\$5,918</u>	<u>\$—</u>

See accompanying notes to schedules of investments.

STATE STREET DISCIPLINED EMERGING MARKETS EQUITY FUND
SCHEDULE OF INVESTMENTS
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 97.6%			BRAZIL — 3.2%		
Banco Santander Brasil SA	12,500	\$ 138,092	Motor Oil Hellas Corinth Refineries SA	19,225	\$ 440,734
Braskem SA ADR (a)	4,300	121,174			756,197
Fibria Celulose SA ADR	59,500	1,125,020	HONG KONG — 1.4%		
Itau Unibanco Holding SA Preference Shares	42,150	392,615	Yuexiu Real Estate Investment Trust	646,000	412,007
SLC Agricola SA	18,300	219,723	Yuexiu Transport Infrastructure, Ltd.	606,000	453,880
		1,996,624			865,887
CHILE — 0.4%			HUNGARY — 0.6%		
Engie Energia Chile SA	121,717	227,403	Magyar Telekom Telecommunications PLC	244,605	385,011
CHINA — 18.9%			INDIA — 9.7%		
China Communications Services Corp., Ltd. Class H	1,886,000	1,574,077	Divi's Laboratories, Ltd.	25,443	525,452
China Lilang, Ltd.	189,000	154,118	GAIL India, Ltd.	40,459	199,146
China Longyuan Power Group Corp., Ltd. Class H	135,000	106,116	HCL Technologies, Ltd.	56,541	823,432
China Mobile, Ltd.	183,700	1,823,147	Infosys, Ltd.	268,949	2,575,651
China Petroleum & Chemical Corp. Class H	686,000	583,065	Jagran Prakashan, Ltd.	60,211	96,587
China Resources Pharmaceutical Group, Ltd. (b)	228,000	335,123	JSW Steel, Ltd.	159,774	720,410
China Resources Power Holdings Co., Ltd.	328,000	621,288	Tata Consultancy Services, Ltd.	10,536	297,546
China Shenhua Energy Co., Ltd. Class H	406,500	902,987	Tech Mahindra, Ltd.	52,542	532,205
China Shineway Pharmaceutical Group, Ltd.	99,000	123,371	Wipro, Ltd.	37,716	175,687
China Telecom Corp., Ltd. Class H	1,010,000	543,469			5,946,116
China Yangtze Power Co., Ltd. Class A	52,700	108,909	INDONESIA — 2.0%		
CNOOC, Ltd.	889,000	1,511,209	Bank Central Asia Tbk PT	168,000	305,988
Daqin Railway Co., Ltd. Class A	440,200	488,773	Telekomunikasi Indonesia Persero Tbk PT	3,605,600	927,713
Guangdong Provincial Expressway Development Co., Ltd. Class B	1,496,200	1,076,637			1,233,701
Huaneng Power International, Inc. Class H	402,000	250,736	MALAYSIA — 5.5%		
Jiangsu Expressway Co., Ltd. Class H	406,000	545,900	Carlsberg Brewery Malaysia Bhd Class B	28,200	132,896
Sinopec Engineering Group Co., Ltd. Class H	113,000	104,710	IGB Real Estate Investment Trust	329,400	135,397
Tencent Holdings, Ltd.	15,200	606,135	Malayan Banking Bhd.	134,041	300,788
Want Want China Holdings, Ltd.	137,000	101,034	MISC Bhd	284,500	418,132
YiChang HEC ChangJiang Pharmaceutical Co., Ltd. Class H (a)(b)	19,800	72,377	Padini Holdings Bhd.	291,500	334,377
		11,633,181	PPB Group Bhd.	72,720	305,860
CZECH REPUBLIC — 2.9%			Public Bank Bhd	299,400	1,783,020
CEZ A/S	5,796	138,124			3,410,470
O2 Czech Republic A/S	148,308	1,592,702	MEXICO — 1.3%		
Philip Morris CR A/S	118	75,981	Bolsa Mexicana de Valores SAB de CV	98,800	171,448
		1,806,807	Grupo Financiero Banorte SAB de CV Series O	95,400	436,603
GREECE — 1.2%			Wal-Mart de Mexico SAB de CV	67,800	167,687
Aegean Airlines SA	37,912	315,463			775,738
			PAKISTAN — 2.2%		
			Hub Power Co. Ltd.	201,300	139,504
			Indus Motor Co., Ltd.	8,440	79,912
			Kot Addu Power Co., Ltd.	161,000	62,022
			MCB Bank, Ltd.	201,400	303,536
			Nishat Mills, Ltd.	118,400	127,985
			Oil & Gas Development Co., Ltd.	616,000	664,604
					1,377,563

See accompanying notes to schedules of investments.

STATE STREET DISCIPLINED EMERGING MARKETS EQUITY FUND
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
PERU — 0.9%			E.Sun Financial Holding Co., Ltd.		
Credicorp, Ltd.	2,500	\$ 548,225	864,487	\$	583,781
PHILIPPINES — 3.9%			First Financial Holding Co., Ltd.		
Aboitiz Power Corp.	420,800	254,471	2,121,219		1,373,904
Cebu Air, Inc.	207,650	293,728	Formosa Chemicals & Fibre Corp.		
Globe Telecom, Inc.	11,535	433,498	353,000		1,220,541
Manila Electric Co.	110,650	810,983	Formosa Plastics Corp.		
Metro Pacific Investments Corp.	6,585,700	590,477	290,000		941,513
		2,383,157	Fubon Financial Holding Co., Ltd.		
			142,000		224,976
POLAND — 0.7%			Greatek Electronics, Inc.		
Asseco Poland SA	19,835	251,351	212,000		287,700
Neuca SA.	2,106	144,437	Mega Financial Holding Co., Ltd.		
		395,788	145,000		120,514
			Nan Ya Plastics Corp.		
QATAR — 2.4%			160,000		385,955
Barwa Real Estate Co.	22,068	231,635	Powertech Technology, Inc.		
Masraf Al Rayan QSC	11,084	122,034	225,000		528,140
Ooredoo QSC	30,152	654,090	Sampo Corp.		
Qatar Islamic Bank SAQ	11,709	488,458	799,000		339,818
		1,496,217	Taiwan Cement Corp.		
			484,100		542,228
RUSSIA — 2.4%			Taiwan Mobile Co., Ltd.		
Alosa PJSC	817,900	1,217,092	47,000		166,323
Mobile TeleSystems PJSC ADR.	16,400	121,524	Taiwan Semiconductor		
Novolipetsk Steel PJSC GDR	6,600	155,364	Manufacturing Co., Ltd.		
		1,493,980	202,782		1,484,582
			Taiwan Shin Kong Security Co.,		
SINGAPORE — 1.0%			Ltd.		
BOC Aviation, Ltd. (b)	77,900	600,380	288,000		310,894
			Ttet Union Corp.		
SOUTH AFRICA — 1.0%			65,000		207,863
AngloGold Ashanti, Ltd.	10,417	104,578	Uni-President Enterprises Corp.		
Growthpoint Properties, Ltd. REIT.	41,852	71,330	378,960		888,298
Harmony Gold Mining Co., Ltd.	87,031	131,061	Yuanta Financial Holding Co., Ltd.		
Sappi, Ltd.	22,198	121,299	195,000		99,395
Sasol, Ltd. ADR (a)	6,700	197,516			11,865,770
		625,784	THAILAND — 2.2%		
SOUTH KOREA — 10.4%			Electricity Generating PCL (c)		
Hyundai Glovis Co., Ltd.	1,261	138,930	135,800		991,015
Hyundai Mobis Co., Ltd.	797	128,336	Land & Houses PCL (c).		
KT Corp.	29,929	814,340	1,258,500		386,495
KT&G Corp.	11,506	1,067,509			1,377,510
LG Uplus Corp.	28,383	448,173	TURKEY — 0.6%		
Samsung Card Co., Ltd.	5,345	154,015	KOC Holding A/S		
Samsung Electronics Co., Ltd.			31,791		93,775
Preference Shares	41,846	1,427,819	Tofas Turk Otomobil Fabrikasi A/S.		
Samsung Fire & Marine Insurance			39,360		146,449
Co., Ltd.	539	131,030	Tupras Turkiye Petrol Rafinerileri		
SK Telecom Co., Ltd.	5,442	1,405,468	A/S.	3,952	94,669
Woori Bank	51,456	718,396			334,893
		6,434,016	UNITED ARAB EMIRATES —		
TAIWAN — 19.3%			3.5%		
Asustek Computer, Inc.	29,000	205,250	Abu Dhabi Commercial Bank PJSC		
AU Optronics Corp.	613,000	249,765	630,555		1,347,578
Cathay Financial Holding Co., Ltd.	138,000	217,519	Aldar Properties PJSC		
Chunghwa Telecom Co., Ltd.	428,000	1,486,811	1,504,451		655,329
			Dubai Islamic Bank PJSC		
			118,371		168,864
					2,171,771
			TOTAL COMMON STOCKS		
			(Cost \$53,075,965)		
					60,142,189
			SHORT-TERM INVESTMENTS — 0.8%		
			State Street Institutional		
			U.S. Government Money Market		
			Fund, Class G Shares 2.19% (d)		
			(e).		
			478,515		478,515

See accompanying notes to schedules of investments.

STATE STREET DISCIPLINED EMERGING MARKETS EQUITY FUND
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
State Street Navigator Securities Lending Government Money Market Portfolio (d) (f)	14,875	\$ 14,875
TOTAL SHORT-TERM INVESTMENTS (Cost \$493,390)		493,390
TOTAL INVESTMENTS — 98.4% (Cost \$53,569,355)		60,635,579
OTHER ASSETS IN EXCESS OF LIABILITIES — 1.6%		1,003,302
NET ASSETS — 100.0%		\$ 61,638,881

ADR = American Depositary Receipt
GDR = Global Depositary Receipt
REIT = Real Estate Investment Trust

- (a) All or a portion of the shares of the security are on loan at November 30, 2018.
- (b) Securities purchased pursuant to Rule 144A of the Securities Act of 1933, as amended. These securities, which represent 1.6% of net assets as of November 30, 2018, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (c) Fair valued as determined in good faith by the Trust's Oversight Committee in accordance with policy and procedures approved by the Board of Trustees. As of November 30, 2018, total aggregate fair value of securities is \$1,377,510 representing 2.2% of net assets.
- (d) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended November 30, 2018 are shown in the Affiliate Table below.
- (e) The rate shown is the annualized seven-day yield at November 30, 2018.
- (f) Investment of cash collateral for securities loaned.

At November 30, 2018, open futures contracts purchased were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation/Depreciation</u>
MSCI Emerging Markets Index (long)	21	12/21/2018	\$1,045,880	\$1,049,580	\$3,700

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2018.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks				
Brazil	\$ 1,996,624	\$ —	\$—	\$ 1,996,624
Chile	227,403	—	—	227,403
China	11,633,181	—	—	11,633,181
Czech Republic	1,806,807	—	—	1,806,807
Greece	756,197	—	—	756,197
Hong Kong	865,887	—	—	865,887
Hungary	385,011	—	—	385,011
India	5,946,116	—	—	5,946,116
Indonesia	1,233,701	—	—	1,233,701
Malaysia	3,410,470	—	—	3,410,470

See accompanying notes to schedules of investments.

STATE STREET DISCIPLINED EMERGING MARKETS EQUITY FUND
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
Mexico	\$ 775,738	\$ —	\$—	\$ 775,738
Pakistan	1,377,563	—	—	1,377,563
Peru	548,225	—	—	548,225
Philippines	2,383,157	—	—	2,383,157
Poland	395,788	—	—	395,788
Qatar	1,496,217	—	—	1,496,217
Russia	1,493,980	—	—	1,493,980
Singapore	600,380	—	—	600,380
South Africa	625,784	—	—	625,784
South Korea	6,434,016	—	—	6,434,016
Taiwan	11,865,770	—	—	11,865,770
Thailand	—	1,377,510	—	1,377,510
Turkey	334,893	—	—	334,893
United Arab Emirates	2,171,771	—	—	2,171,771
Short-Term Investments	493,390	—	—	493,390
TOTAL INVESTMENTS	<u>\$59,258,069</u>	<u>\$1,377,510</u>	<u>\$—</u>	<u>\$60,635,579</u>
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts ^(a)	3,700	—	—	3,700
TOTAL INVESTMENTS AND OTHER FINANCIAL INSTRUMENTS	<u>\$59,261,769</u>	<u>\$1,377,510</u>	<u>\$—</u>	<u>\$60,639,279</u>

(a) Futures Contracts are valued at unrealized appreciation (depreciation).

Affiliate Table

	Number of Shares Held		Proceeds		Realized Gain (Loss)	Change in Unrealized Appreciation/Depreciation	Number of Shares Held		Dividend Income	Capital Gains Distributions
	at 8/31/18	Value at 8/31/18	Cost of Purchases	from Shares Sold			at 11/30/18	Value at 11/30/18		
State Street Institutional U.S. Government Money Market Fund, Class G Shares	377,932	\$377,932	\$5,752,016	\$5,651,433	\$—	\$—	478,515	\$478,515	\$747	\$—
State Street Navigator Securities Lending Government Money Market Portfolio	253,892	253,892	138,987	378,004	—	—	14,875	14,875	30	—
Total		<u>\$631,824</u>	<u>\$5,891,003</u>	<u>\$6,029,437</u>	<u>\$—</u>	<u>\$—</u>	<u>\$493,390</u>	<u>\$493,390</u>	<u>\$777</u>	<u>\$—</u>

See accompanying notes to schedules of investments.

STATE STREET INTERNATIONAL STOCK SELECTION FUND
SCHEDULE OF INVESTMENTS
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 97.6%			FRANCE — 8.1%		
AUSTRALIA — 9.6%			Arkema SA		
Alumina, Ltd.	127,004	\$ 207,005	AXA SA	18,617	453,457
Aurizon Holdings, Ltd.	75,012	230,819	Capgemini SE	1,995	232,742
AusNet Services	188,077	212,384	Cie de Saint-Gobain	50,353	1,866,047
Australia & New Zealand Banking Group, Ltd.	13,038	255,390	Cie Generale des Etablissements Michelin SCA	27,955	2,924,895
BHP Billiton, Ltd.	14,121	316,753	CNP Assurances	123,143	2,818,875
BHP Group PLC	28,902	553,015	Eiffage SA	2,343	222,864
BlueScope Steel, Ltd.	122,066	1,001,919	Eutelsat Communications SA	9,545	203,421
Charter Hall Group REIT	59,830	305,671	Hermes International	423	228,760
Coca-Cola Amatil, Ltd.	44,482	280,903	Orange SA (b)	16,311	279,940
Coles Group, Ltd. (a)	121,684	1,041,474	Pernod Ricard SA (b)	1,609	257,203
Dexus REIT	33,849	258,783	Safran SA	2,370	296,078
GPT Group REIT	513,427	1,977,640	Sanofi	53,812	4,862,071
Macquarie Group, Ltd.	30,514	2,551,873	Schneider Electric SE	3,108	226,173
Mirvac Group REIT	142,555	228,184	Societe BIC SA	2,851	305,817
Nine Entertainment Co. Holdings, Ltd. (b)	155,227	199,114	TOTAL SA	36,945	2,056,348
Qantas Airways, Ltd.	290,955	1,267,448	Vinci SA	14,560	1,270,869
Regis Resources, Ltd.	96,560	299,241			<u>18,696,913</u>
Scentre Group REIT	767,702	2,188,342	GERMANY — 5.3%		
Sonic Healthcare, Ltd.	54,506	908,316	Allianz SE	7,042	1,486,825
South32, Ltd.	765,918	1,735,410	Amadeus Fire AG.	2,330	248,744
Stockland REIT	625,876	1,665,128	Bayer AG	3,254	237,903
Telstra Corp., Ltd.	345,997	740,965	Covestro AG (c)	20,612	1,186,811
Vicinity Centres REIT	127,934	249,664	Deutsche Lufthansa AG	12,902	314,037
Wesfarmers, Ltd.	121,684	2,809,578	Deutsche Pfandbriefbank AG (c)	49,961	595,020
Whitehaven Coal, Ltd.	166,847	519,501	Deutsche Telekom AG	32,773	574,530
Woodside Petroleum, Ltd.	10,908	247,631	Evonik Industries AG	6,806	182,996
		<u>22,252,151</u>	Grand City Properties SA.	10,052	236,701
			Hannover Rueck SE	5,960	827,896
AUSTRIA — 0.1%			HOCHTIEF AG.	1,577	224,236
OMV AG	4,392	221,859	HUGO BOSS AG.	2,949	203,652
			LEG Immobilien AG.	8,227	945,815
BELGIUM — 0.7%			Merck KGaA	2,415	266,184
Ageas	22,884	1,104,674	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	17,136	3,722,797
Colruyt SA	4,946	316,028	SAP SE	2,091	215,228
UCB SA	2,831	237,937	Software AG	14,668	598,301
		<u>1,658,639</u>	Volkswagen AG Preference Shares	1,569	264,486
					<u>12,332,162</u>
DENMARK — 1.5%			HONG KONG — 3.8%		
Danske Bank A/S.	16,233	323,555	CLP Holdings, Ltd.	120,000	1,322,853
Dfds A/S	14,765	554,546	Hang Seng Bank, Ltd.	100,500	2,319,823
GN Store Nord A/S.	18,695	653,089	HKT Trust & HKT, Ltd.	220,000	318,303
H Lundbeck A/S	5,828	239,310	Jardine Matheson Holdings, Ltd.	6,300	415,989
Novo Nordisk A/S Class B	25,890	1,201,729	Lifestyle International Holdings, Ltd.	264,500	421,902
Orsted A/S (c)	4,334	281,967	Link REIT	251,000	2,390,018
Royal Unibrew A/S.	4,143	300,020	Swire Pacific, Ltd. Class A.	94,500	1,044,766
		<u>3,554,216</u>	Yue Yuen Industrial Holdings, Ltd.	206,500	600,444
FINLAND — 3.2%					<u>8,834,098</u>
Nokia Oyj	682,447	3,751,738			
Stora Enso Oyj Class R	193,397	2,464,223			
UPM-Kymmene Oyj	31,846	848,324			
Valmet Oyj	18,203	391,751			
		<u>7,456,036</u>			

See accompanying notes to schedules of investments.

STATE STREET INTERNATIONAL STOCK SELECTION FUND
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
IRELAND — 0.1%			Toyota Tsusho Corp.	30,900	\$ 1,067,066
Smurfit Kappa Group PLC.	7,036	\$ 189,897	TS Tech Co., Ltd.	7,800	226,067
ISRAEL — 1.0%					52,465,857
Bank Hapoalim BM	97,616	669,403	LUXEMBOURG — 0.1%		
Bank Leumi Le-Israel BM	258,284	1,696,170	ArcelorMittal	7,767	175,992
		2,365,573	MACAU — 0.1%		
ITALY — 2.6%			Wynn Macau, Ltd.	116,400	264,518
Eni SpA.	236,645	3,816,587	NETHERLANDS — 3.1%		
Saras SpA	240,487	466,101	ABN AMRO Group NV (c)	32,953	840,134
Snam SpA	405,361	1,776,438	Koninklijke Ahold Delhaize NV	160,814	4,133,617
		6,059,126	NN Group NV	6,824	290,245
JAPAN — 22.6%			Royal Dutch Shell PLC Class B.	15,441	468,775
AGC, Inc.	18,900	641,849	Wolters Kluwer NV	23,789	1,435,989
Alfresa Holdings Corp.	76,000	2,021,935			7,168,760
Asahi Kasei Corp.	213,900	2,342,225	NORWAY — 3.5%		
Astellas Pharma, Inc.	246,300	3,785,142	Austevoll Seafood ASA	55,328	763,469
Bridgestone Corp.	6,200	251,244	DNB ASA	198,454	3,405,756
Cosmo Energy Holdings Co., Ltd.			DNO ASA	126,471	212,334
(b)	10,700	249,697	Equinor ASA	93,332	2,177,242
FUJIFILM Holdings Corp.	92,300	3,667,119	Leroy Seafood Group ASA.	30,323	257,971
Haseko Corp.	45,100	545,896	Salmar ASA	19,070	1,075,216
Heiwado Co., Ltd.	15,200	421,794	SpareBank 1 SMN	22,963	233,775
Hitachi, Ltd.	108,900	3,154,325			8,125,763
Honda Motor Co., Ltd.	69,700	1,966,079	RUSSIA — 0.1%		
ITOCHU Corp.	119,100	2,115,188	Evraz PLC	46,904	271,404
Jafco Co., Ltd.	5,800	212,042	SINGAPORE — 0.6%		
Japan Airlines Co., Ltd.	100,500	3,624,605	ComfortDelGro Corp., Ltd.	793,200	1,214,170
JXTG Holdings, Inc.	41,100	248,486	Oversea-Chinese Banking Corp.,		
Konica Minolta, Inc.	302,500	2,723,473	Ltd.	28,200	231,454
Marubeni Corp.	38,900	290,426			1,445,624
Maruha Nichiro Corp.	6,900	249,522	SPAIN — 2.0%		
Medipal Holdings Corp.	15,400	352,729	ACS Actividades de Construcción y		
Mitsubishi Corp.	18,800	507,119	Servicios SA	40,202	1,541,970
Mitsui & Co., Ltd.	192,700	3,012,343	Amadeus IT Group SA	3,486	249,655
Mitsui Chemicals, Inc.	12,100	307,097	Enagas SA	9,889	271,711
Mizuho Financial Group, Inc.	139,600	231,570	Endesa SA	111,931	2,493,793
NGK Spark Plug Co., Ltd.	9,200	189,001			4,557,129
Nippon Telegraph & Telephone			SWEDEN — 4.2%		
Corp.	13,400	552,456	Castellum AB	18,023	315,177
NTT DOCOMO, Inc.	103,500	2,396,597	JM AB (b)	13,515	255,420
Resona Holdings, Inc.	48,300	256,105	Peab AB.	48,146	389,773
Shionogi & Co., Ltd.	5,400	357,162	Sandvik AB	36,407	539,887
Showa Denko KK (b)	60,400	2,421,002	Skandinaviska Enskilda Banken AB		
Showa Shell Sekiyu KK.	18,500	286,671	Class A	142,651	1,485,483
Sumitomo Chemical Co., Ltd.	43,400	235,514	SKF AB Class B	20,148	318,034
Sumitomo Electric Industries, Ltd.	19,100	267,954	Swedbank AB Class A.	84,379	1,960,330
Sumitomo Mitsui Construction Co.,			Swedish Match AB.	71,440	2,788,967
Ltd.	36,800	228,551	Telia Co. AB	50,320	232,098
Sumitomo Mitsui Trust Holdings,			Volvo AB Class B	110,439	1,535,821
Inc.	34,700	1,391,485			9,820,990
Taisei Corp.	52,500	2,307,845	SWITZERLAND — 7.9%		
TDK Corp.	2,800	220,764	ABB, Ltd.	13,432	271,719
Tokio Marine Holdings, Inc.	17,200	849,280			
Tokyo Gas Co., Ltd.	14,800	381,294			
Toyota Motor Corp.	98,600	5,909,138			

See accompanying notes to schedules of investments.

STATE STREET INTERNATIONAL STOCK SELECTION FUND
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Baloise Holding AG	5,446	\$ 800,233
Cembra Money Bank AG	4,463	371,898
Flughafen Zurich AG	4,225	690,176
Logitech International SA	9,599	322,641
Nestle SA	14,059	1,198,121
Novartis AG	78,336	7,132,218
Roche Holding AG	10,176	2,639,109
Sunrise Communications Group AG (a)(c)	2,679	234,501
Swiss Life Holding AG (a)	1,543	605,277
Zurich Insurance Group AG	12,791	4,013,792
		<u>18,279,685</u>
UNITED KINGDOM — 17.4%		
3i Group PLC	167,996	1,784,479
AstraZeneca PLC	3,405	265,406
Barratt Developments PLC	68,320	402,377
Bellway PLC	39,099	1,266,473
Berkeley Group Holdings PLC	22,939	942,961
BP PLC	36,428	241,376
Diageo PLC	94,481	3,399,281
Dialog Semiconductor PLC (a)	15,859	411,864
Direct Line Insurance Group PLC	717,339	2,998,148
GlaxoSmithKline PLC	260,842	5,389,843
Imperial Brands PLC	7,297	224,087
Legal & General Group PLC	73,520	229,429
Lloyds Banking Group PLC	4,292,266	3,027,872
Meggitt PLC	265,081	1,750,374
Mondi PLC	12,729	277,280
Next PLC	39,852	2,488,798
Pearson PLC	296,190	3,636,067
Persimmon PLC	106,063	2,567,866
QinetiQ Group PLC	87,744	331,958
Redrow PLC	68,729	410,916
RELX PLC	24,484	509,529
Rio Tinto PLC	90,452	4,102,051
Rio Tinto, Ltd.	4,388	235,023
Smith & Nephew PLC	19,803	359,584
Tate & Lyle PLC	345,355	3,159,694
		<u>40,412,736</u>
TOTAL COMMON STOCKS		
(Cost \$239,100,313)		<u>226,609,128</u>

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
SHORT-TERM INVESTMENTS — 2.6%		
State Street Institutional U.S. Government Money Market Fund, Class G Shares 2.19% (d) (e)	3,526,579	\$ 3,526,579
State Street Navigator Securities Lending Government Money Market Portfolio (d) (f)	2,519,623	2,519,623
TOTAL SHORT-TERM INVESTMENTS		
(Cost \$6,046,203)		<u>6,046,202</u>
TOTAL INVESTMENTS — 100.2%		
(Cost \$245,146,516)		<u>232,655,330</u>
LIABILITIES IN EXCESS OF OTHER ASSETS		
— (0.2%)		<u>(569,786)</u>
NET ASSETS — 100.0%		
		<u>\$ 232,085,544</u>

- (a) Non-income producing security.
 - (b) All or a portion of the shares of the security are on loan at November 30, 2018.
 - (c) Securities purchased pursuant to Rule 144A of the Securities Act of 1933, as amended. These securities, which represent 1.4% of net assets as of November 30, 2018, are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers.
 - (d) The Fund invested in certain money market funds managed by SSGA Funds Management, Inc. Amounts related to these transactions during the period ended November 30, 2018 are shown in the Affiliate Table below.
 - (e) The rate shown is the annualized seven-day yield at November 30, 2018.
 - (f) Investment of cash collateral for securities loaned.
- REIT = Real Estate Investment Trust

At November 30, 2018, open futures contracts purchased were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation/Depreciation</u>
MSCI EAFE Index (long)	44	12/21/2018	\$3,996,150	\$3,995,860	\$(290)

See accompanying notes to schedules of investments.

STATE STREET INTERNATIONAL STOCK SELECTION FUND
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2018.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks				
Australia	\$ 22,252,151	\$—	\$—	\$ 22,252,151
Austria	221,859	—	—	221,859
Belgium	1,658,639	—	—	1,658,639
Denmark	3,554,216	—	—	3,554,216
Finland	7,456,036	—	—	7,456,036
France	18,696,913	—	—	18,696,913
Germany	12,332,162	—	—	12,332,162
Hong Kong	8,834,098	—	—	8,834,098
Ireland	189,897	—	—	189,897
Israel	2,365,573	—	—	2,365,573
Italy	6,059,126	—	—	6,059,126
Japan	52,465,857	—	—	52,465,857
Luxembourg	175,992	—	—	175,992
Macau	264,518	—	—	264,518
Netherlands	7,168,760	—	—	7,168,760
Norway	8,125,763	—	—	8,125,763
Russia	271,404	—	—	271,404
Singapore	1,445,624	—	—	1,445,624
Spain	4,557,129	—	—	4,557,129
Sweden	9,820,990	—	—	9,820,990
Switzerland	18,279,685	—	—	18,279,685
United Kingdom	40,412,736	—	—	40,412,736
Short-Term Investments	6,046,202	—	—	6,046,202
TOTAL INVESTMENTS	<u>\$232,655,330</u>	<u>\$—</u>	<u>\$—</u>	<u>\$232,655,330</u>
LIABILITIES:				
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts ^(a)	(290)	—	—	(290)
TOTAL OTHER FINANCIAL INSTRUMENTS:	<u>\$ (290)</u>	<u>\$—</u>	<u>\$—</u>	<u>\$ (290)</u>

(a) Futures Contracts are valued at unrealized appreciation (depreciation).

Affiliate Table

	Number of Shares Held		Cost of Purchases	Proceeds		Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income	Capital Gains Distributions
	at 8/31/18	Value at 8/31/18		from Shares Sold	Realized Gain (Loss)		at 11/30/18	Value at 11/30/18		
State Street Institutional U.S. Government Money Market Fund, Class G Shares	2,856,141	\$2,856,141	\$ 6,335,132	\$ 5,664,694	\$—	\$—	3,526,579	\$3,526,579	\$ 552	\$—
State Street Navigator Securities Lending Government Money Market Portfolio	2,211,582	2,211,582	6,798,421	6,490,380	—	—	2,519,623	2,519,623	9,050	—
Total		<u>\$5,067,723</u>	<u>\$13,133,553</u>	<u>\$12,155,074</u>	<u>\$—</u>	<u>\$—</u>	<u>\$6,046,202</u>	<u>\$6,046,202</u>	<u>\$9,602</u>	<u>\$—</u>

See accompanying notes to schedules of investments.

SSGA FUNDS
NOTES TO SCHEDULES OF INVESTMENTS
November 30, 2018 (Unaudited)

Security Valuation

Each Fund's investments are valued at fair value each day that the New York Stock Exchange ("NYSE") is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of each Fund are valued pursuant to the policy and procedures developed by the Oversight Committee (the "Committee") and approved by the Board of Trustees of the Trust (the "Board"). The Committee provides oversight of the valuation of investments for the Funds. The Board has responsibility for determining the fair value of investments.

Valuation techniques used to value each Fund's investments by major category are as follows:

- Equity investments traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last published sale price or at fair value.
- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day's published net asset value ("NAV") per share or unit.
- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

Various inputs are used in determining the value of the Funds' investments.

The Funds value their assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 – Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 – Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

The value of each Fund's investments according to the fair value hierarchy as of November 30, 2018 is disclosed in each Fund's respective Schedule of Investments.

Changes in valuation techniques may result in transfers in or out of an assigned level within the fair value hierarchy. Transfers between different levels of the fair value hierarchy are recognized at the end of the reporting period.

SSGA FUNDS
NOTES TO SCHEDULES OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

The Funds had no transfers between levels for the period ended November 30, 2018.

Futures Contracts

The Funds may enter into futures contracts to meet the Funds' objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to the minimum initial margin requirements of the clearing house. Subsequent payments are made or received by the Funds equal to the daily change in the contract value and are recorded as variation margin receivable or payable with a corresponding offset to unrealized gains or losses. The Funds recognize a realized gain or loss when the contract is closed.

Losses may arise if the value of a futures contract decreases due to unfavorable changes in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk that the movements in the price of the futures contracts do not correlate with the movement of the assets underlying such contracts.

Other Transactions with Affiliates

The Funds may invest in affiliated entities, including securities issued by State Street Corporation, affiliated funds, or entities deemed to be affiliates as a result of the Funds owning more than five percent of the entity's voting securities or outstanding shares. Amounts relating to these transactions during the period ended November 30, 2018, are disclosed in the Funds' respective Schedules of Investments.

Aggregate Unrealized Appreciation and Depreciation

As of November 30, 2018, gross unrealized appreciation and gross unrealized depreciation of investments and other financial instruments based on cost for federal income tax purposes were as follows:

	<u>Tax Cost</u>	<u>Gross Unrealized Appreciation</u>	<u>Gross Unrealized Depreciation</u>	<u>Net Unrealized Appreciation (Depreciation)</u>
State Street Dynamic Small Cap Fund	\$ 23,473,513	\$ 1,813,715	\$ 1,818,255	\$ (4,540)
State Street Disciplined Emerging Markets Equity Fund	53,677,979	10,329,613	3,368,313	6,961,300
State Street International Stock Selection Fund	246,148,888	6,206,161	19,700,009	(13,493,848)

Subsequent Events

Management has evaluated the impact of all subsequent events on the Funds through the date on which the N-Q filings were issued and has determined that there were no subsequent events requiring adjustment or disclosure in the N-Q filings other than below:

Effective on or about January 22, 2019, the name of the State Street Disciplined Emerging Markets Equity Fund will be changed to the State Street Defensive Emerging Markets Equity Fund.