

Quarterly Report

November 30, 2018

SSGA Funds

State Street S&P 500 Index Fund (formerly, SSGA S&P 500 Index Fund)

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-800-997-7327 or visiting www.ssgafunds.com. Please read the prospectus carefully before you invest.

STATE STREET _____
GLOBAL ADVISORS®

TABLE OF CONTENTS (UNAUDITED)

Schedule of Investments (Unaudited)	1
Notes to Financial Statements (Unaudited)	8

The information contained in this report is intended for the general information of shareholders of the Trust. This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current Trust prospectus which contains important information concerning the Trust. You may obtain a current prospectus and SAI from the Distributor by calling 1-800-997-7327 or visiting www.ssgafunds.com. Please read the prospectus carefully before you invest.

State Street Equity 500 Index Portfolio
SCHEDULE OF INVESTMENTS
November 30, 2018 (Unaudited)

State Street S&P 500 Index Fund is a feeder fund that invests substantially all of its investable assets in a master fund, the State Street Equity 500 Index Portfolio. The schedule of investments for the State Street Equity 500 Index Portfolio follows.

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 97.9%		
COMMUNICATION SERVICES — 9.7%		
Activision Blizzard, Inc.	47,700	\$ 2,379,276
Alphabet, Inc. Class A (a)	38,768	42,719,914
AT&T, Inc.	465,200	14,532,848
Cars.com, Inc. (a)	1	26
CBS Corp. Class B	20,418	1,106,247
CenturyLink, Inc.	62,587	1,176,636
Charter Communications, Inc. Class A (a)	11,400	3,752,880
Comcast Corp. Class A	292,730	11,419,397
Discovery, Inc. Class C (a)	30,157	868,782
DISH Network Corp. Class A (a)	15,100	494,676
Electronic Arts, Inc. (a)	20,121	1,691,572
Facebook, Inc. Class A (a)	154,507	21,725,229
Interpublic Group of Cos., Inc.	23,128	543,508
Netflix, Inc. (a)	27,896	7,981,883
News Corp. Class B	36,314	474,506
Omnicom Group, Inc.	14,950	1,150,702
Take-Two Interactive Software, Inc. (a)	7,600	833,492
TripAdvisor, Inc. (a)	7,215	462,193
Twenty-First Century Fox, Inc. Class B	99,009	4,884,247
Twitter, Inc. (a)	48,900	1,537,905
Verizon Communications, Inc.	263,951	15,916,245
Viacom, Inc. Class B	24,341	751,163
Walt Disney Co.	94,493	10,912,997
		147,316,324
CONSUMER DISCRETIONARY — 9.6%		
Advance Auto Parts, Inc.	4,300	764,153
Amazon.com, Inc. (a)	26,202	44,285,834
Aptiv PLC	16,181	1,163,414
AutoZone, Inc. (a)	1,588	1,284,803
Best Buy Co., Inc.	16,013	1,034,280
Booking Holdings, Inc. (a)	3,008	5,690,775
BorgWarner, Inc.	13,223	523,366
CarMax, Inc. (a)(b)	11,997	792,642
Carnival Corp.	24,649	1,486,088
Chipotle Mexican Grill, Inc. (a)	1,614	763,761
D.R. Horton, Inc.	22,479	836,668
Darden Restaurants, Inc.	8,117	897,253
Dollar General Corp.	16,287	1,807,694
Dollar Tree, Inc. (a)	15,782	1,369,404
eBay, Inc. (a)	59,258	1,768,851
Expedia Group, Inc.	7,923	957,019
Foot Locker, Inc.	8,000	451,200

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Ford Motor Co.	251,860	\$ 2,370,003
Gap, Inc.	15,364	419,284
Garmin, Ltd.	8,960	597,274
General Motors Co.	81,477	3,092,052
Genuine Parts Co.	9,220	956,206
Goodyear Tire & Rubber Co.	14,413	333,805
H&R Block, Inc.	12,851	347,106
Hanesbrands, Inc. (b)	23,400	372,294
Harley-Davidson, Inc. (b)	10,385	439,182
Hasbro, Inc. (b)	7,628	694,148
Hilton Worldwide Holdings, Inc.	18,700	1,412,598
Home Depot, Inc.	72,810	13,129,099
Kohl's Corp.	11,188	751,498
L Brands, Inc.	15,246	504,795
Leggett & Platt, Inc.	9,844	381,357
Lennar Corp. Class A	18,125	774,481
LKQ Corp. (a)	20,800	579,072
Lowe's Cos., Inc.	52,712	4,974,431
Macy's, Inc.	17,961	614,625
Marriott International, Inc. Class A	17,852	2,053,516
Mattel, Inc. (a)(b)	17,143	238,288
McDonald's Corp.	49,715	9,371,775
MGM Resorts International	31,800	857,328
Michael Kors Holdings, Ltd. (a)	8,886	388,763
Mohawk Industries, Inc. (a)	4,169	533,882
Newell Brands, Inc. (b)	30,750	719,550
NIKE, Inc. Class B	82,502	6,197,550
Nordstrom, Inc. (b)	7,756	410,060
Norwegian Cruise Line Holdings, Ltd. (a)	12,900	662,028
O'Reilly Automotive, Inc. (a)	5,220	1,810,192
PulteGroup, Inc.	16,443	436,068
PVH Corp.	4,751	525,033
Ralph Lauren Corp.	3,436	382,770
Ross Stores, Inc.	23,344	2,044,934
Royal Caribbean Cruises, Ltd.	11,300	1,277,691
Starbucks Corp.	79,292	5,290,362
Tapestry, Inc.	19,000	739,670
Target Corp.	33,744	2,394,474
Tiffany & Co.	6,581	598,871
TJX Cos., Inc.	80,550	3,934,867
Tractor Supply Co.	8,274	787,106
Ulta Salon Cosmetics & Fragrance, Inc. (a)	3,600	1,072,044
Under Armour, Inc. Class C (a)(b)	28,854	666,593
VF Corp.	20,128	1,636,205
Whirlpool Corp.	4,559	575,027
Wynn Resorts, Ltd.	6,259	684,735
Yum! Brands, Inc.	19,790	1,825,034
		146,734,931
CONSUMER STAPLES — 7.2%		
Altria Group, Inc.	122,070	6,693,098
Archer-Daniels-Midland Co.	35,692	1,642,546

See accompanying notes to schedule of investments.

State Street Equity 500 Index Portfolio
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
British American Tobacco PLC			Marathon Petroleum Corp.	42,584	\$ 2,774,773
ADR	1	\$ 35	National Oilwell Varco, Inc.	24,341	781,590
Brown-Forman Corp. Class B . . .	10,827	516,664	Newfield Exploration Co. (a) . . .	12,385	209,926
Campbell Soup Co.	12,083	473,654	Noble Energy, Inc.	32,895	780,927
Church & Dwight Co., Inc.	16,200	1,072,278	Occidental Petroleum Corp.	49,235	3,459,743
Clorox Co.	8,179	1,354,606	ONEOK, Inc.	26,304	1,615,855
Coca-Cola Co.	244,222	12,308,789	Phillips 66	27,392	2,561,700
Colgate-Palmolive Co.	55,679	3,536,730	Pioneer Natural Resources Co. . .	10,924	1,614,021
Conagra Brands, Inc.	26,151	845,723	Schlumberger, Ltd.	89,093	4,018,094
Constellation Brands, Inc.			TechnipFMC PLC	29,109	672,127
Class A	10,576	2,070,358	Valero Energy Corp.	27,686	2,212,111
Costco Wholesale Corp.	28,234	6,529,959	Williams Cos., Inc.	76,410	1,934,701
Coty, Inc. Class A	28,940	241,360			
Estee Lauder Cos., Inc. Class A .	14,363	2,049,026			82,220,962
General Mills, Inc.	37,022	1,566,401	FINANCIALS — 13.4%		
Hershey Co.	8,615	933,004	Affiliated Managers Group, Inc. .	3,376	375,141
Hormel Foods Corp. (b)	15,998	721,350	Aflac, Inc.	49,574	2,267,515
J.M. Smucker Co.	7,355	768,671	Allstate Corp.	22,467	2,003,832
Kellogg Co.	15,907	1,012,480	American Express Co.	45,752	5,136,577
Kimberly-Clark Corp.	22,373	2,581,173	American International Group,		
Kraft Heinz Co.	38,351	1,960,503	Inc.	57,032	2,466,634
Kroger Co.	51,310	1,521,855	Ameriprise Financial, Inc.	9,463	1,227,824
Lamb Weston Holdings, Inc.	9,400	720,980	Aon PLC.	15,682	2,589,255
McCormick & Co., Inc.	8,061	1,209,150	Arthur J Gallagher & Co.	12,000	924,840
Molson Coors Brewing Co.			Assurant, Inc.	3,946	383,709
Class B	11,409	750,370	Bank of America Corp.	595,066	16,899,874
Mondelez International, Inc.			Bank of New York Mellon Corp..	58,891	3,021,697
Class A	94,294	4,241,344	BB&T Corp.	50,039	2,556,993
Monster Beverage Corp. (a)	25,487	1,521,064	Berkshire Hathaway, Inc. Class B		
PepsiCo, Inc.	89,938	10,967,040	(a)	124,919	27,262,323
Philip Morris International, Inc. .	98,587	8,530,733	BlackRock, Inc.	7,918	3,388,983
Procter & Gamble Co.	158,313	14,962,162	BrightHouse Financial, Inc. (a) . .	7,075	284,840
Sysco Corp.	30,735	2,071,539	Capital One Financial Corp.	31,268	2,804,114
Tyson Foods, Inc. Class A	19,191	1,131,309	Cboe Global Markets, Inc.	7,500	807,150
Walmart, Inc.	91,599	8,944,642	Charles Schwab Corp.	77,189	3,458,067
Walgreens Boots Alliance, Inc. . .	54,813	4,641,017	Chubb, Ltd.	29,941	4,004,309
			Cincinnati Financial Corp.	9,205	752,325
		110,091,613	Citigroup, Inc.	161,193	10,443,695
ENERGY — 5.4%			Citizens Financial Group, Inc. . .	28,500	1,036,260
Anadarko Petroleum Corp.	32,944	1,742,738	CME Group, Inc.	21,892	4,161,231
Apache Corp.	24,970	877,196	Comerica, Inc.	11,017	872,326
Baker Hughes a GE Co.	28,094	641,105	Discover Financial Services	22,277	1,588,350
Cabot Oil & Gas Corp.	30,622	770,450	E*TRADE Financial Corp.	16,989	888,355
Chevron Corp.	121,934	14,502,830	Everest Re Group, Ltd.	2,700	599,616
Cimarex Energy Co.	6,042	495,323	Fifth Third Bancorp	41,054	1,146,638
Concho Resources, Inc. (a)	12,300	1,603,182	Franklin Resources, Inc.	17,151	581,247
ConocoPhillips	75,103	4,970,317	Goldman Sachs Group, Inc.	22,588	4,307,306
Devon Energy Corp.	30,550	825,767	Hartford Financial Services		
Diamondback Energy, Inc.	9,700	1,070,686	Group, Inc.	22,230	982,344
EOG Resources, Inc.	37,063	3,828,979	Huntington Bancshares, Inc. . . .	70,265	1,025,166
Exxon Mobil Corp.	270,972	21,542,274	Intercontinental Exchange, Inc. . .	37,525	3,066,543
Halliburton Co.	56,167	1,765,329	Invesco, Ltd.	28,289	575,681
Helmerich & Payne, Inc.	7,974	483,224	Jefferies Financial Group, Inc. . .	17,509	382,572
Hess Corp.	16,544	891,556	JPMorgan Chase & Co.	215,272	23,936,094
HollyFrontier Corp.	10,400	649,688	KeyCorp	64,479	1,182,545
Kinder Morgan, Inc.	117,476	2,005,315	Lincoln National Corp.	14,310	901,101
Marathon Oil Corp.	55,089	919,435	Loews Corp.	16,912	812,791

See accompanying notes to schedule of investments.

State Street Equity 500 Index Portfolio
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
M&T Bank Corp.	9,234	\$ 1,560,638	DENTSPLY SIRONA, Inc.	14,366	\$ 542,747
Marsh & McLennan Cos., Inc. . .	32,534	2,885,766	Edwards Lifesciences Corp. (a) . .	13,490	2,185,515
MetLife, Inc.	64,526	2,879,795	Eli Lilly & Co.	61,457	7,291,258
Moody's Corp.	11,034	1,755,178	Express Scripts Holding Co. (a) . .	36,047	3,657,689
Morgan Stanley	84,955	3,771,153	Gilead Sciences, Inc.	83,646	6,017,493
MSCI, Inc.	6,000	942,540	HCA Healthcare, Inc.	17,300	2,491,027
Nasdaq, Inc.	6,925	632,391	Henry Schein, Inc. (a)	9,700	865,240
Northern Trust Corp.	15,010	1,489,442	Hologic, Inc. (a)	17,600	781,616
People's United Financial, Inc. . .	22,434	378,237	Humana, Inc.	8,817	2,904,937
PNC Financial Services Group, Inc.	29,642	4,024,791	IDEXX Laboratories, Inc. (a)	5,400	1,100,304
Principal Financial Group, Inc. . .	15,726	775,606	Illumina, Inc. (a)	9,300	3,138,750
Progressive Corp.	37,852	2,509,209	Incyte Corp. (a)	11,900	764,575
Prudential Financial, Inc.	26,937	2,525,613	Intuitive Surgical, Inc. (a)	7,256	3,851,993
Raymond James Financial, Inc. . .	7,800	621,894	IQVIA Holdings, Inc. (a)	10,000	1,250,700
Regions Financial Corp.	68,043	1,119,307	Johnson & Johnson	171,641	25,214,063
S&P Global, Inc.	15,998	2,925,394	Laboratory Corp. of America Holdings (a)	6,447	938,941
State Street Corp. (c)	24,347	1,777,818	McKesson Corp.	12,231	1,522,760
SunTrust Banks, Inc.	29,782	1,867,034	Medtronic PLC.	85,704	8,358,711
SVB Financial Group (a)	3,500	891,835	Merck & Co., Inc.	169,098	13,416,235
Synchrony Financial	42,871	1,113,789	Mettler-Toledo International, Inc. (a)	1,600	1,018,656
T Rowe Price Group, Inc.	15,120	1,502,323	Mylan NV (a)	34,707	1,175,179
Torchmark Corp.	6,384	551,641	Nektar Therapeutics (a)	10,700	432,173
Travelers Cos., Inc.	17,298	2,255,140	PerkinElmer, Inc.	7,032	612,206
Unum Group	14,124	507,193	Perrigo Co. PLC	8,714	542,708
US Bancorp.	98,130	5,344,160	Pfizer, Inc.	373,748	17,278,370
Wells Fargo & Co.	275,946	14,978,349	Quest Diagnostics, Inc.	8,458	749,125
Willis Towers Watson PLC.	8,379	1,336,032	Regeneron Pharmaceuticals, Inc. (a)	4,758	1,739,763
Zions Bancorp NA.	12,058	586,742	ResMed, Inc.	9,500	1,062,005
		<u>204,614,873</u>	Stryker Corp.	20,195	3,543,415
HEALTH CARE — 15.3%			Thermo Fisher Scientific, Inc. . .	25,912	6,466,340
Abbott Laboratories	112,849	8,356,468	UnitedHealth Group, Inc.	61,622	17,337,966
AbbVie, Inc.	97,863	9,225,545	Universal Health Services, Inc. Class B	5,300	731,347
ABIOMED, Inc. (a)	2,800	931,504	Varian Medical Systems, Inc. (a) .	6,031	744,165
Agilent Technologies, Inc.	20,275	1,466,896	Vertex Pharmaceuticals, Inc. (a) .	16,348	2,955,555
Alexion Pharmaceuticals, Inc. (a)	14,427	1,776,685	Waters Corp. (a)	5,015	995,879
Align Technology, Inc. (a)	4,500	1,034,505	WellCare Health Plans, Inc. (a) . .	3,100	790,128
Allergan PLC	20,426	3,198,712	Zimmer Biomet Holdings, Inc. . .	13,427	1,571,228
AmerisourceBergen Corp.	10,552	938,073	Zoetis, Inc.	30,228	2,837,502
Amgen, Inc.	41,491	8,640,501			<u>232,377,962</u>
Anthem, Inc.	16,419	4,762,659	INDUSTRIALS — 9.1%		
Baxter International, Inc.	31,070	2,129,848	3M Co.	37,543	7,805,941
Becton Dickinson and Co.	17,177	4,341,487	Alaska Air Group, Inc. (b)	6,700	490,842
Biogen, Inc. (a)	12,947	4,320,673	Allegion PLC.	5,437	497,975
Boston Scientific Corp. (a)	87,477	3,295,259	American Airlines Group, Inc. (b)	24,400	979,904
Bristol-Myers Squibb Co.	105,112	5,619,288	AMETEK, Inc.	13,801	1,013,407
Cardinal Health, Inc.	20,924	1,147,263	AO Smith Corp.	9,700	459,586
Celgene Corp. (a)	45,065	3,254,594	Arconic, Inc.	28,263	607,089
Centene Corp. (a)	13,100	1,863,475	Boeing Co.	34,224	11,867,514
Cerner Corp. (a)	20,963	1,213,967	C.H. Robinson Worldwide, Inc. . .	9,582	884,706
Cigna Corp.	15,611	3,487,185	Caterpillar, Inc.	38,355	5,203,623
Cooper Cos., Inc.	3,300	920,139	Cintas Corp.	5,722	1,072,188
CVS Health Corp.	82,933	6,651,256			
Danaher Corp.	39,478	4,324,420			
DaVita, Inc. (a)	9,072	599,296			

See accompanying notes to schedule of investments.

State Street Equity 500 Index Portfolio
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>	<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Lam Research Corp.	9,581	\$ 1,503,834	WestRock Co.	16,448	\$ 774,865
Mastercard, Inc. Class A	58,549	11,772,447			39,237,442
Maxim Integrated Products, Inc.	17,800	995,376	REAL ESTATE — 2.9%		
Microchip Technology, Inc. (b)	15,006	1,125,450	Alexandria Real Estate Equities, Inc. REIT	6,700	834,150
Micron Technology, Inc. (a)	74,528	2,873,800	American Tower Corp. REIT	28,382	4,668,555
Microsoft Corp.	489,977	54,333,550	Apartment Investment & Management Co. Class A, REIT	9,765	459,834
Motorola Solutions, Inc.	10,428	1,368,675	AvalonBay Communities, Inc. REIT	9,129	1,739,714
NetApp, Inc.	16,843	1,126,291	Boston Properties, Inc. REIT	9,821	1,288,515
NVIDIA Corp.	38,912	6,359,388	CBRE Group, Inc. Class A (a)	20,108	878,317
Oracle Corp.	181,070	8,828,973	Crown Castle International Corp. REIT	26,642	3,061,166
Paychex, Inc.	21,131	1,495,230	Digital Realty Trust, Inc. REIT	13,300	1,530,032
PayPal Holdings, Inc. (a)	75,858	6,509,375	Duke Realty Corp. REIT	22,500	640,350
Qorvo, Inc. (a)	7,600	500,156	Equinix, Inc. REIT	5,138	1,979,569
QUALCOMM, Inc. (b)	77,585	4,520,102	Equity Residential REIT	24,138	1,719,832
Red Hat, Inc. (a)	11,330	2,023,085	Essex Property Trust, Inc. REIT	4,455	1,169,482
salesforce.com, Inc. (a)	48,505	6,924,574	Extra Space Storage, Inc. REIT	7,500	719,850
Seagate Technology PLC	15,076	649,625	Federal Realty Investment Trust REIT	4,600	607,614
Skyworks Solutions, Inc.	11,800	858,686	HCP, Inc. REIT	27,077	792,273
Symantec Corp.	39,403	871,200	Host Hotels & Resorts, Inc. REIT	48,759	926,421
Synopsys, Inc. (a)	9,400	864,236	Iron Mountain, Inc. REIT	18,074	613,974
TE Connectivity, Ltd.	22,949	1,765,467	Kimco Realty Corp. REIT	23,116	377,947
Texas Instruments, Inc.	63,106	6,301,134	Macerich Co. REIT	7,245	364,351
Total System Services, Inc.	10,899	952,246	Mid-America Apartment Communities, Inc. REIT	6,900	714,564
VeriSign, Inc. (a)	6,920	1,079,935	Prologis, Inc. REIT	40,546	2,730,368
Visa, Inc. Class A	113,140	16,033,069	Public Storage REIT	9,452	2,015,734
Western Digital Corp.	19,506	885,377	Realty Income Corp. REIT	18,100	1,160,029
Western Union Co.	27,940	523,316	Regency Centers Corp. REIT	12,099	770,222
Xerox Corp.	15,823	425,955	SBA Communications Corp. REIT (a)	7,700	1,315,237
Xilinx, Inc.	16,042	1,483,564	Simon Property Group, Inc. REIT	19,435	3,608,885
		298,636,555	SL Green Realty Corp. REIT	6,100	588,162
MATERIALS — 2.6%			UDR, Inc. REIT	17,800	758,636
Air Products & Chemicals, Inc.	14,007	2,253,306	Ventas, Inc. REIT	23,803	1,511,252
Albemarle Corp. (b)	7,100	683,872	Vornado Realty Trust REIT	10,446	751,694
Avery Dennison Corp.	5,818	560,855	Welltower, Inc. REIT	23,881	1,727,313
Ball Corp.	23,216	1,140,138	Weyerhaeuser Co. REIT	49,998	1,320,447
CF Industries Holdings, Inc.	14,730	621,459			43,344,489
DowDuPont, Inc.	147,932	8,557,866	UTILITIES — 3.1%		
Eastman Chemical Co.	8,972	707,173	AES Corp.	37,259	577,142
Ecolab, Inc.	16,165	2,594,321	Alliant Energy Corp.	14,700	667,233
FMC Corp.	8,622	713,384	Ameren Corp.	16,456	1,129,211
Freeport-McMoRan, Inc.	90,364	1,078,946	American Electric Power Co., Inc.	31,543	2,452,153
International Flavors & Fragrances, Inc.	7,080	1,002,740	American Water Works Co., Inc.	11,300	1,078,133
International Paper Co.	27,508	1,270,595	CenterPoint Energy, Inc.	34,235	958,922
Linde PLC.	35,929	5,714,507	CMS Energy Corp.	18,801	979,344
LyondellBasell Industries NV Class A	20,652	1,927,038	Consolidated Edison, Inc.	19,600	1,574,860
Martin Marietta Materials, Inc.	4,055	773,248			
Mosaic Co.	20,816	749,376			
Newmont Mining Corp.	33,373	1,079,283			
Nucor Corp.	20,306	1,226,686			
Packaging Corp. of America	6,300	616,266			
PPG Industries, Inc.	15,488	1,693,303			
Sealed Air Corp.	11,269	411,657			
Sherwin-Williams Co.	5,187	2,199,651			
Vulcan Materials Co.	8,390	886,907			

See accompanying notes to schedule of investments.

State Street Equity 500 Index Portfolio
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

<u>Security Description</u>	<u>Shares</u>	<u>Value</u>
Dominion Energy, Inc.	42,068	\$ 3,134,066
DTE Energy Co.	11,439	1,369,706
Duke Energy Corp.	44,691	3,958,282
Edison International.	21,305	1,178,592
Entergy Corp.	12,200	1,062,132
Evergy, Inc.	17,899	1,062,664
Eversource Energy.	20,243	1,383,407
Exelon Corp.	61,959	2,874,278
FirstEnergy Corp.	29,729	1,124,648
NextEra Energy, Inc.	30,257	5,497,999
NiSource, Inc.	23,078	609,721
NRG Energy, Inc.	19,998	768,523
PG&E Corp. (a)	33,712	889,322
Pinnacle West Capital Corp.	6,556	585,844
PPL Corp.	44,756	1,369,086
Public Service Enterprise Group, Inc.	32,336	1,807,582
SCANA Corp.	9,501	443,317
Sempra Energy	16,924	1,949,983
Southern Co.	64,984	3,075,693
WEC Energy Group, Inc.	20,287	1,470,402
Xcel Energy, Inc.	33,700	1,767,565
		<u>46,799,810</u>
TOTAL COMMON STOCKS (Cost \$454,047,457).		<u>1,490,452,062</u>

SHORT-TERM

INVESTMENTS — 2.0%

State Street Institutional U.S. Government Money Market Fund, Class G Shares 2.19% (d) (e)	30,201,024	30,201,024
---	------------	------------

At November 30, 2018, open futures contracts purchased were as follows:

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation/ Depreciation</u>
E-Mini S&P 500 Index (long)	245	12/21/2018	\$34,496,038	\$33,789,175	\$(706,863)

The following table summarizes the value of the Portfolio's investments according to the fair value hierarchy as of November 30, 2018.

<u>Description</u>	<u>Level 1 – Quoted Prices</u>	<u>Level 2 – Other Significant Observable Inputs</u>	<u>Level 3 – Significant Unobservable Inputs</u>	<u>Total</u>
ASSETS:				
INVESTMENTS:				
Common Stocks				
Communication Services	\$ 147,316,324	\$—	\$—	\$ 147,316,324
Consumer Discretionary.	146,734,931	—	—	146,734,931
Consumer Staples.	110,091,613	—	—	110,091,613
Energy	82,220,962	—	—	82,220,962
Financials.	204,614,873	—	—	204,614,873

See accompanying notes to schedule of investments.

State Street Equity 500 Index Portfolio
SCHEDULE OF INVESTMENTS (continued)
November 30, 2018 (Unaudited)

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
Health Care	232,377,962	\$—	\$—	232,377,962
Industrials	139,077,101	—	—	139,077,101
Information Technology	298,636,555	—	—	298,636,555
Materials	39,237,442	—	—	39,237,442
Real Estate	43,344,489	—	—	43,344,489
Utilities	46,799,810	—	—	46,799,810
Short-Term Investments	30,684,458	—	—	30,684,458
TOTAL INVESTMENTS	<u>\$1,521,136,520</u>	<u>\$—</u>	<u>\$—</u>	<u>\$1,521,136,520</u>
LIABILITIES:				
OTHER FINANCIAL INSTRUMENTS:				
Futures Contracts ^(a)	(706,863)	—	—	(706,863)
TOTAL OTHER FINANCIAL INSTRUMENTS	<u>\$ (706,863)</u>	<u>\$—</u>	<u>\$—</u>	<u>\$ (706,863)</u>

(a) Futures Contracts are valued at unrealized appreciation (depreciation).

Affiliate Table

	Number of Shares Held		Value at 12/31/17	Cost of Purchases	Proceeds		Change in Unrealized Appreciation/ Depreciation	Number of Shares Held		Dividend Income	Capital Gains Distributions
	at 12/31/17	Value at 12/31/17			from Shares Sold	Realized Gain (Loss)		at 11/30/18	Value at 11/30/18		
State Street Corp.	25,847	\$ 2,522,926	\$ 168,672	\$ 324,786	\$204,164	\$(793,158)	24,347	\$ 1,777,818	\$ 42,582	\$—	
State Street Institutional											
U.S. Government Money Market											
Fund, Class G Shares	27,556,254	27,556,254	236,183,033	233,538,263	—	—	30,201,024	30,201,024	409,992	—	
State Street Navigator Securities											
Lending Government Money Market											
Portfolio	818,690	818,690	29,926,415	30,261,671	—	—	483,434	483,434	11,038	—	
Total		<u>\$30,897,870</u>	<u>\$266,278,120</u>	<u>\$264,124,720</u>	<u>\$204,164</u>	<u>\$(793,158)</u>		<u>\$32,462,276</u>	<u>\$463,612</u>	<u>\$—</u>	

See accompanying notes to schedule of investments.

STATE STREET EQUITY 500 INDEX PORTFOLIO

Notes to Schedule of Investments — November 30, 2018 (Unaudited)

Security Valuation

The Portfolio's investments are valued at fair value each day that the New York Stock Exchange ("NYSE") is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of the Portfolio are valued pursuant to the policy and procedures developed by the Oversight Committee (the "Committee") and approved by the Board of Trustees of the Trust (the "Board"). The Committee provides oversight of the valuation of investments for the Portfolio. The Board has responsibility for determining the fair value of investments.

Valuation techniques used to value the Portfolio's investments by major category are as follows:

- Equity investments traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last published sale price or at fair value.
- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day's published net asset value ("NAV") per share or unit.
- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

Various inputs are used in determining the value of the Portfolio's investments.

The Portfolio values its assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 – Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 – Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

The value of the Portfolio's investments according to the fair value hierarchy as of November 30, 2018 is disclosed in the Portfolio's Schedule of Investments.

Changes in valuation techniques may result in transfers in or out of an assigned level within the fair value hierarchy. Transfers between different levels of the fair value hierarchy are recognized at the end of the reporting period.

STATE STREET EQUITY 500 INDEX PORTFOLIO
(continued)
Notes to Schedule of Investments — November 30, 2018 (Unaudited)

The Portfolio had no transfers between levels for the period ended November 30, 2018.

Futures Contracts

The Portfolio may enter into futures contracts to meet its objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, the Portfolio is required to deposit with the broker, cash or securities in an amount equal to the minimum initial margin requirements of the clearing house. Subsequent payments are made or received by the Portfolio equal to the daily change in the contract value and are recorded as variation margin receivable or payable with a corresponding offset to unrealized gains or losses. The Portfolio recognizes a realized gain or loss when the contract is closed.

Losses may arise if the value of a futures contract decreases due to unfavorable changes in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk that the movements in the price of the futures contracts do not correlate with the movement of the assets underlying such contracts.

Other Transactions with Affiliates

The Portfolio may invest in affiliated entities, including securities issued by State Street Corporation, affiliated funds, or entities deemed to be affiliates as a result of the Portfolio owning more than five percent of the entity's voting securities or outstanding shares. Amounts relating to these transactions during the period ended November 30, 2018, are disclosed in the Schedule of Investments.

Aggregate Unrealized Appreciation and Depreciation

As of November 30, 2018, gross unrealized appreciation and gross unrealized depreciation of investments and other financial instruments based on cost for federal income tax purposes were as follows:

	<u>Tax</u> <u>Cost</u>	<u>Gross</u> <u>Unrealized</u> <u>Appreciation</u>	<u>Gross</u> <u>Unrealized</u> <u>Depreciation</u>	<u>Net Unrealized</u> <u>Appreciation</u> <u>(Depreciation)</u>
State Street Equity 500 Index Portfolio	\$588,396,423	\$949,805,390	\$17,772,156	\$932,033,234